..New York.. Stock Market

TELEPHONE STOCK GOES ON TOBOGGAN

Liquidation on Exchange Carries Price to Five-Point Decline.

INVESTORS ARE CAUGHT

Particularly Bad Day for What Are Known as Morgan Issues.

BY BROADAN WALL.

New York, December 15.—To-day's stock market closed irregular with distinct weakness in special issues. Early strength was checked by a sharp break in American Telephone and Telegraph. Liquidation in this issue was intermittent, finally carrying the price to 110 shortly before the close, a five point decline for the day. Selling for New England stockholders and local selling on the reports that the Postmaster-General would advocate government ownership in his annual report were the reasons given for the decline.

This combination of telephone companies, one of the latest products of J. P. Morgan & Co., caught investors and not speculators, the stock having been distributed as a high-grade investment. The convertible 4½ per cent bonds dropped to-day from 91¼ to 89. These securities, little better than a preferred stock, were sold at high prices, and in the opinion of many bankers, outside of the underwriting syndicate, were overestimated by the promoters.

It was a particularly bad day for the so-called Morgan issues. General Electric dropped 2½ points and New York Central fell to 93¾.

Western Union, another over-valued investment, fell to 66¾, a new low for the year.

Weakness, however, was not confined to any one class of stocks. Canadian Pacific broke sharply on selling for foreign account, setting a loss of 3¾. This stock has long sold at figures out of proportion to our own 10 per cent stocks, and must sooner or later find its level below 200. It is not believed that Canada can escape without a further readjustment of real estate values.

Baltimore and Ohio sold below 81 on the decrease of $1,000,000 in November gross earnings.

Losses of from 1@3 points were again scored in inactive issues. American Express selling at 103 and Pittsburgh Coal preferred at 85. Pennsylvania was heavy. Northern Pacific weak. Union Pacific choppy and Steel common firm. The strength in this last stock is a source of constant puzzle to the traders. Time and again they sell short only to find that they have to bid up the price to cover.

Assets Realization sold at a new low figure, despite the announcement that the company had succeeded in effecting an extension of its obligations.

Bonds were heavy. High-grade issues sold off fractionally, convertible bonds being notably weak. Baltimore and Ohio 4½s declined, and Rock Island 4s again sold at 49. New Haven debenture 6s were fractionally lower.

Trade news over the week-end was all of an unfavorable nature. Bank clearings at all important centres show a heavy decline. Railroad earnings display increasing losses in net. Steel production is generally 50 per cent below capacity, and the mildness of the weather is seriously felt by the dry goods trade. The fur market is termed demoralized.

Foreign houses bought moderately, taking some 8,000 shares of Steel and Union Pacific. They were sellers of Canadian Pacific.

Investors are coming into the market, but not to buy stocks. They are bringing back New Haven, Telephone, Northern Pacific, New York Central and other stocks that they are willing to exchange for cash. Until this movement ceases there will be little encouragement for the public with money to pick up the bargains offered.

New York, December 15.—American Telephone broke 5½ points to 110 on the Stock Exchange to-day, the lowest price since 1908. Canadian Pacific lost 5 points. Western Union slumped 3¾ to 66¾, the lowest since 1911. It has been twenty years since American Express sold lower than to-day's mark of 103. New York Central, Pennsylvania, St. Paul, Missouri-Pacific and a few other stocks sold at, or below the year's bottom figures. Weakness of these shares affected the whole list, which showed losses of a point or so for many of the popular stocks and larger declines for various less active issues.

Breaks in stocks with such dividend-paying records as American Telephone, Canadian Pacific and New York Central, which have been weak for some time, indicated continued liquidation. Fresh offerings on the occasional slight rallies showed that stocks were being marketed rapidly. Selling was not on a large scale, however. A discouraging aspect for longs was the readiness with which prices yielded on comparatively small offerings.

New Haven gained more than a point, standing out conspicuously in the weak market. There was some demand for the stock from buyers who believed that the dividend being passed was the worst was over. Covering also helped to put up the price. There was little change in the general situation. Among the professional traders, apparently, every one was bearish. Further signs of business recession and pessimistic predictions from Washington as to the effect of the proposed currency bill were talked of as bearish factors. Most of the selling seemed to be of professional origin.

The strong showing of the banks in Saturday's statement had little effect. Call money eased off. Time money was firmly held. Bonds were weak, with some speculative issues 1@2 points lower. United States 2s coupon declined ½, and Panama 3s coupon advanced ⅜ on call.

New York, December 15.—Money on call easy at 5@4, ruling rate, 4; closing, 3@4. Time loans strong; sixty and ninety days, 5@5½; six months, 5@5¼. Prime mercantile paper, 6@6½. Sterling exchange steady at $4.86 for sixty days and at $4.87 for demand. Commercial bills, $4.85¾. Bar silver, 59½. Mexican dollars, 45½. Government bonds irregular; railroad bonds weak.

RICHMOND STOCK MARKET.

By Caskie G. Burch & Co., and Bond Brokers, 1015 E. Main Street, Richmond, Va., December 15, 1913.

SALES AT BOARD.

India Centuries, 2-3. C. and R.—3,000 at

LATE SECURITIES.	Bid.	Asked.
Virginia 3s Old. C. and R., 1932	86	...
India Centuries 2-3. C. and R., 1931	83¾	84
RAILROAD BONDS.		
A. C. L. R. R. Con. Tr. 4 p. c.	93	...
A. C. L. R. R. Conv. Deb. 4s, 1959	90	...
C. and O. Gen'l M., 4½s, 1992	93	...
Georgia, Southern and Fla., 1945	192	...
Georgia and Ala. Con. 5s, 1945	102	...
Seaboard Air Line 4s, 1950	81	...
Seaboard Adjustment 5s, 1949	52	...
Southern Railway 1st 5s, 1994	102	...
So. R. Dev. and G. M. 4s, 1956	102	...
Western N. C. 1st 6s, C., 1914	102	...
STREET RAILWAY STOCKS.	Par.	
Va. Ry. and Power Co. pfd.	100 87¼	...

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$10.00 Buys Puts or Calls on 10,000 bushels of wheat. No further risk. A movement of 1c from price gives you chance to take $500.00; 2c, $1,000.00; 3c, $3,000.00, etc. Write for particulars.

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Official Range and Sale of Stocks in New York

BY THOMAS BRANCH & CO.

Sales.	Stocks.	Open.	High.	Low.	Bid. Closing.	Asked. Closing.
	Allis-Chalmers	...	...	...	7½	8
	Allis-Chalmers, pfd.	...	...	...	40	43
14,800	Amalgamated Copper	69¼	69⅞	68¾	69¼	69½
	Am. Agr. Chem., com.	...	...	...	43	45
200	Am. Beet Sugar, com.	22½	22½	22½	22	23
2,600	American Can	26	26½	25½	26	26⅛
400	American Can, pfd.	87¾	87¾	87½	88	...
100	Amer. Car and Fdry.	43½	43½	43	42½	43
500	American Cotton Oil	35½	35½	35	34½	35½
	Amer. Hide and Lea., pr.	...	...	...	20	22
	American Linseed Oil	...	...	...	9⅞	10½
300	American Locomotive	28½	28⅝	28½	28½	28⅝
	Amer. Malt Co., pfd.	...	...	...	42	43
900	American Smelting	60⅞	61½	60⅞	61	61½
	American Snuff, com.	...	...	...	155	160
200	American Sugar	101	101	101	100	102
20,400	Amer. Tel. and Tel. Co.	114½	114½	110	110½	111
200	American Tobacco, com.	245	245	243	242½	244½
200	American Tobacco, pfd.	100½	100½	100½	100	102
300	Anaconda Copper	34	34	33⅞	33⅞	33⅞
1,000	Atchison	92½	92½	92	92	92⅛
200	Atlantic Coast Line	118	118	117½	117	118
	A. C. L. of Connecticut	...	...	...	227	231
1,200	Baltimore and Ohio	91⅞	91⅞	90⅞	91	91½
100	Bethlehem Steel Co., com	28½	28½	28½	28⅝	30
	Bethlehem Steel Co., pfd	...	...	...	67½	67½
200	British-Amer. Tob. Co.	23⅞	23⅞	23⅞	23⅞	23⅞
300	Brooklyn Rapid Transit	86	86⅛	85⅞	85½	86
100	Central Leather, com.	23½	23½	23½	23⅝	24
17,100	Canadian Pacific	220	220½	217½	218½	218⅝
	California Petroleum	...	...	...	16⅞	17
1,000	Chesapeake and Ohio	56½	56½	55⅞	55⅞	56½
200	Chicago Great Western	11⅛	11⅛	11	10½	12
100	Chicago Great West., pfd	...	...	...	27	28
400	Chicago, Mil. and St. Paul	97⅞	97⅞	96⅞	96⅞	97½
10	Crucible Steel Co., com.	13⅝	14⅝	14⅝	14	14⅝
75	Crucible Steel, pfd.	88⅞	88⅞	88⅞	88½	88⅞
300	Colorado Fuel and Iron	26	26	26	26	26⅞
	Colorado and Southern	...	...	...	28	29
100	Consolidated Gas	126	126	126	126½	126½
100	Corn Products, com.	8⅞	8⅞	8⅞	8⅞	8⅞
	Den. and Rio Gran., com.	...	...	...	17½	18
2,100	Erie	26⅞	27	26⅞	26⅞	27
100	Erie, 1st pfd.	42½	42½	42	42	42⅛
	Fed. Min. and Sm., pfd.	...	...	...	34½	38
2,100	General Electric	137½	137½	136⅞	134½	135
	Geo. W. Helme Tob. Co.	...	...	...	145	180
1,000	Great Northern, pfd.	123½	123½	123½	123½	124
100	Great Northern Ore Ctfs	31½	31½	31½	31½	32
500	Illinois Central	105½	105½	105	105	107
	Interboro-Met.	...	...	...	14½	14½
1,600	Interboro-Met., pfd.	58	58½	57⅞	58	58½
200	Int. Harvester, com.	100½	100½	100½	100	101
	Int. Mer. Marine, com.	...	...	...	3⅞	4
	Internat. Paper	...	...	...	7½	8½
	Internat. Paper, pfd.	...	...	...	34	36
600	Kansas City So., com.	24⅞	24⅞	23⅞	23½	24
1,900	Lehigh Valley	148½	148½	147½	147½	147½
	Liggett and Myers, com.	...	...	...	211	220
	Liggett and Myers, pfd.	...	...	...	108½	112
	Lorillard Tobacco, com.	...	...	...	158	165
	Lorillard Tobacco, pfd.	...	...	...	108½	110
800	Louisville and Nashville	132	132	130½	130½	131
1,100	Mexican Petroleum	45½	45½	44	44	45
	Miami Copper	...	...	...	21½	21½
400	Mo., Kan. and Texas	19½	19½	19½	19½	19½
1,500	Missouri Pacific	25	25	24⅞	24½	25
	National Biscuit	...	...	...	118	121
14,500	New Haven	67½	68⅞	67½	68½	68½
9,500	New York Central	91½	91½	90⅞	90⅞	91
100	N. Y., Ont. and Western	26	26	26	25⅞	26½
200	Norfolk and Western	102½	102½	102½	102½	102½
2,100	Northern Pacific	107	107	106	106½	106½
	Pacific Mail	...	...	...	22½	23½
8,000	Pennsylvania	106½	106⅞	106	106½	106½
400	People's Gas	116	116	115½	115½	116
200	P., C. C. and St. L., com.	80	80	79½	79	86
	Pittsburgh Coal, com.	...	...	...	17	18
	Pressed Steel Car	...	...	...	25	26
	Ry. Steel Spring, com.	...	...	...	23	23½
51,500	Reading	161½	162½	160½	161½	161½
300	Republic Iron and Steel	19⅞	19⅞	19½	19½	19½
	Republic I. and S., pfd.	...	...	...	76½	78½
900	Rock Island	13	13½	13	13½	13⅞
600	Rock Island, pfd.	19	19⅞	19	19½	19½
	Seaboard Air Line, com.	...	...	...	16½	17½
	Seaboard Air Line, pfd.	...	...	...	44½	46
	St. Louis-Southw., com.	...	...	...	...	21
	Sloss-Sheffield	...	...	...	25	30
4,000	Southern Pacific	85½	85⅞	85½	85½	85⅞
200	Southern Railway	21⅞	21⅞	21½	21½	21⅞
	Southern Railway, pfd.	...	...	...	74	75
280	Standard Oil	169½	170	168½	168	170
500	Texas Pacific	12	12	11½	11½	12
	Union Pacific	150½	150⅞	149½	149⅞	149⅞
	U. S. Cast Iron Pipe, com	...	...	...	9½	11
200	United Cigar Stores	91⅞	91⅞	91⅞	91½	91⅞
100	United States Rubber	55	55	55	54½	55
46,800	United States Steel	55½	56	54½	55½	55⅞
100	United States Steel, pfd.	104⅞	104⅞	104½	104½	105
600	Va.-Car. Chemical	26⅞	26⅞	25	24	25
	Va.-Car. Chemical, pfd.	...	...	...	95	98
	Va. Ry. and Power, com.	...	...	...	...	56
	Va. Ry. and Power, pfd.	...	...	...	87	...
800	Wabash	3⅞	3⅞	3½	3½	3⅞
600	Wabash, pfd.	9½	9½	9	9	10
1,800	Western Union	60	60½	56⅞	56½	57
	Weyman-Bru. Tob., com	...	...	...	200	275
800	Ray. Cons. Copper	17½	17½	17½	17⅛	17½
	Tenn. Copper	...	...	...	28½	28⅞

Total sales for day, 281,200 shares.

Va. Ry. and Power Co. com. 100 50½ 51

INSURANCE COMPANIES.

Virginia Fire and Marine Ins. 25 81 ...

RAILROAD STOCKS.	Par.		
Atlantic Coast Line com	100	117	...
Chesapeake and Ohio	100	56	...
Norfolk and Western com	100	102½	...
Seaboard Air Line pfd	100	44	...
Seaboard Air Line com	100	13	...
Southern Railway pfd	100	74	...
Southern Railway com	100	21	...
BANK AND TRUST CO. STOCKS.			
First National Bank	100	260	...
National State and City Bank	100	235	...
Richmond Bank and Trust Co.	25	2⅞½	...
Virginia Trust Company	100	155	...
West End Bank	25	44	45
MISCELLANEOUS.			
Va.-Car. Chem. pfd. $ p. c.	100	96	...

Quotations for interest-paying bonds are at a price to which interest must be added. Income bonds and certificates of indebtedness are flat.

BOND LIST

Atlantic Coast Line 1st 4s (bid)	95¼
Atlantic Coast Line-L. and N. 4s (bid)	87
A. C. L. conv. 4s (in Baltimore, bid)	91
Brooklyn Rapid Transit 4s	83¼
Chesapeake and Ohio conv. 4½s	77½
Liggett and Myers 5s (bid)	102½
Liggett and Myers 7s	111
Lorillard Company 5s (bid)	96
Lorillard Company 7s	117
Norfolk and Western conv. 4½s	102
Seaboard Air Line stamped 4s (asked)	82½
Seaboard Air Line adj. 5s	75
Southern Railway 4s	79¾
Southern Railway 5s	102¾
United States Steel 2nd 5s	102¾
United States registered 2s, 1936 (bid)	97
United States registered 2s, 1918 (sales)	102¾
United States Panama 3s (bid)	99¾
Virginia-Brown Bros. ctfs. (bid)	54
Virginia-Car. Chem. 1st 5s (asked)	91¾
Va. Ry. and Power Co. 5s (asked)	92½
Wabash deb. 4s (bid)	49
Wabash-Pitts. Term. 1st 4s (bid)	16

COTTON MARKETS.

New York, December 15.—The cotton market was active and more or less excited today with prices suffering a severe break under heavy general selling, which was supposed to include much liquidation of old long long lines or contracts bought on the bulge following the government crop estimate of last Friday. Cotton for January delivery sold as low as 12.46, or 56 points below the high level of last week and within 4 points of the low record for the season, established during the early part of last September. Last prices were 40@6 points up from the lowest on covering, and the final tone was steady at a net loss of from 19@25 points for the day. There was a renewal of Saturday's selling movement at the opening, and first prices were easy at a decline of 10@17 points. Easy cables, unfavorable trade reports and disappointment that the comparatively small official crop estimate of last week had not inspired a more important volume of fresh buying, seemed to be the factors on the decline, while rather a bearish view was also taken of the census report on supply and distribution for the month of November. Offerings were pretty well taken by covering of shorts, but by Liverpool houses, probably to undo straddles at the widened differences, and a little trade demand around the initial figures, but a rally of 6 or 7 points was followed by renewed weakness, and the market reached the low point of the day during the middle of the afternoon, when active months sold 24@31 points under the closing figures of Saturday. Rumors of bearish private ginning returns for the period ending December 13 may have inspired some of the early afternoon selling, but the offerings were most generally considered a continuation of the liquidating movement noted earlier in the day, while the slight rally noted toward the close was attributed by local traders to covering by recent sellers.

According to the Census Bureau domestic mill consumption for the month of November was 1,232,304 bales, comparing with 1,459,[illegible] bales during October, but the figures were contrasted with a consumption of 475,511 bales for November last year, and local statisticians were inclined to attribute the falling off as compared with October to the fact that November is a shorter month in the matter of week days.

Cotton futures closed:

	Open.	High.	Low.	Close.
December	12.59	12.61	12.61	12.66
January	12.61	12.66	12.44	12.50
February	12.54	...	...	12.47
March	12.77	12.78	12.60	12.66
April	...	...	...	12.66
May	12.70	12.76	12.58	12.64
June	12.62	...	...	12.64
July	12.61	12.65	12.50	12.57
August	12.49	12.48	12.39	12.34
September	...	...	...	11.99
October	11.85	11.87	11.76	11.76

Spot cotton, quiet; middling uplands, 13.00; middling gulf, 13.25.

Cotton, quiet; middling, 13.00; gross receipts, 10,214 bales; sales 5,000 bales; stock, 69,808 bales; export to Great Britain, 799 bales; to the Continent, 1,903 bales; coastwise, 6,128 bales.

Total to-day at all ports—Net receipts, 46,766 bales; export to Great Britain, 30,421 bales; to the Continent, 19,895 bales; stock, 939,676 bales.

Consolidated at all ports—Net receipts, 191,922 bales; export to Great Britain, 53,612 bales; to the Continent, 48,522 bales; to Japan, 15,[illegible] bales.

Total since September 1 at all ports—Net receipts, 4,679,893 bales; export to Great Britain, 1,645,46[illegible] bales; to France, 696,792 bales; to the Continent, 2,025,835 bales; to Japan, 174,043 bales; to Mexico, 17,759 bales.

New Orleans, December 15.—Cotton was active to-day with a considerable show of weakness, especially after noon. The market closed steady at the decline.

Bears displayed more than their usual aggressiveness, and the market received very little bull support, even when prices fell below the 13-cent level. A large volume of business was done.

The main bearish influence of the day was the rumor that a private estimate would show 750,000 bales ginned in this last period, a much larger quantity than looked for. This rumor was accompanied by very heavy selling orders from prominent traders. Bears commented on the decline of 8c in leading Southern spot markets. A bearish construction was placed on the Census Bureau report on consumption for November because the figures of 475,[illegible] bales showed a falling off of about 40,000 bales from October.

The market opened steady, 1@18 points down on early rains. The decline was widened to 1@17 points. Bears and sellers took profits on a large scale, and the market went up to within 7@8 points of Saturday's close. At noon the market was on the decline again on ginning rumors and stood 11@[illegible] bale down. In the afternoon the decline was widened to 27@28 points. The close was steady at a net loss of 27@28 points.

Spot cotton quiet, 3c off; middling, 13c. Sales on the spot 700 bales and 300 to arrive. Cotton futures closed: December, 12.56; January, 12.69; March, 12.90; May, 12.97; July, 13.[illegible]

LOCAL MARKET QUOTATIONS.

(Furnished by Levy Commission Co., Commission Merchants, Richmond, Va.)

Richmond, Va., December 15, 1913.

ACTUAL WHOLESALE QUOTATIONS OF MARKET.

LIVE POULTRY.

Turkeys, per lb.	15	@	18
Chickens, all sizes, lb.	13	@	17
Hens, lb.	12	@	17
Roosters, each	40	@	45
Geese, fat, large, each	90	@	1.00
Geese, small, each	65	@	75
Ducks, large, young, lb.		@	16
Ducks, small, young, lb.	13	@	14

DRESSED POULTRY.

Turkeys, lb.	18	@	20
Geese, lb.		@	12½
Ducks, lb.	17	@	18
Chickens, lb.	17	@	18
Hens, lb.		@	16

EGGS—Crated.

In crates, nearby, fresh, doz.		@	32
In crates, other sections, doz.		@	32
Guinea eggs, doz.		@	20

BUTTER.

Family, choice, fresh, lb.	33	@	35
Merchants', fair, lb.	17½	@	18

LIVE STOCK.

Veals, choice to fancy, lb.		@	10
Veals, poor to fair, lb.	8	@	9½
Calves, runners, lb.	6	@	7
Sheep, lb.	5	@	5
Lambs, spring, lb.	7	@	7½
Cattle, fair to prime, lb.	4	@	5
Hogs, lb.	7½	@	8

GAME.

Rabbits, each	15	@	22
Wild turkeys, lb.		@	20

COUNTRY-CURED BACON.

Hams, well smoked, small, lb.	22	@	23
Hams, well smoked, large, lb.	20	@	21
Sides, well smoked, lb.		@	17
Shoulders, well smoked, lb.	16	@	17

HIDES.

Dry flint, lb.		@	32
Dry salt, lb.		@	20
Green, salt, lb.		@	14½
Green, lb.		@	12½
Green, damaged, lb.	7	@	10
Tallow		@	6
Beeswax		@	31

MISCELLANEOUS.

Onions, dry, per bag		@	2.25
Potatoes, Irish, No. 1, bus.	65	@	70
Apples, bbl.	2.50	@	6.00
Dressed hogs, lb.	9	@	10
Spareribs and chines, lb.	11	@	12

MARKET CONDITIONS.

Poultry—Both live and dressed, especially turkeys, in heavy receipt and market slightly lower, and very draggy. Eggs—While the market is lower, owing to increased receipts, same is active. Rabbits, veals, hides and country bacon in splendid demand. Dressed hogs very plentiful and market fully 1c. lower; demand also much lighter.

NEW YORK PRODUCE MARKET.

New York, December 15.—Wheat—Steady; No. 2 red, $1@1.01; No. 1 northern, Duluth, 99¾c. Corn—Steady at 77½c. Flour—Quiet.

Leather—Firm; hemlock, firsts, 29@30c.; seconds, 28@29c. Hides—Steady; Bogata, 29@30c.; Central America, 25½c. Petroleum—Steady; refined, New York, bulk, $2.50; barrels, $4.75; cases, $11.25. Wool—Steady; domestic fleece, XX, Ohio, 25@26c. Rosin—Quiet; strained, common to good, $4@4.10. Turpentine—Easy; machine barrels, 45½c.

Rice—Nominal; domestic, prime to choice, 5¾@6c.; patna, 5¼@5½c. Molasses—Steady; New Orleans, open kettle, 35@55c. Butter—Firm; creamery, extras, 37@38c.; second, 23½@35c.; held, extras, 32@33c.; firsts, 27½@31c.; seconds, 23@26c. Cheese—Firm; State whole milk, held, specials, 18½c.; average fancy, 16½@17½c.; fresh, specials, 16c.; do. average, fancy, 15½@15¾c. Sugar—Raw, easy; centrifugal, $3.56@3.79; Muscovado, $3.56@3.59; molasses, $2.61@2.64; refined, unchanged. Coffee—Spot, quiet; Rio, No. 7, 9¾c.; Santos, No. 4, 12¾c.; mild, quiet; Cordova, 13@14½c. nominal.

Potatoes—Dull and weak; Virginia, late crop, $2; Southern sweets, $1@1.50. Cabbages—Firm. Freights—Quiet. Peanuts—Steady; fancy handpicked, Virginia, 5@5¼c.; Virginia shelled, Nos. 1 and 2, 4@4¼c.

Cottonseed oil was lower to-day under selling by refiners against crude purchases, poor demand for actual oil and in sympathy with weakness in cotton. Closing prices were 10@[illegible] points net lower. Sales 17,300 barrels. Prime crude, 5.60 sales; prime summer yellow, 6.75@7.00; December, 6.77; January, 6.78; February, 6.88; March, 7.02; April, 7.09; May, 7.15; June, 7.17; July, 7.25; prime winter yellow, 7.50@7.80; prime summer white, 6.85@7.70.

CHICAGO GRAIN MARKET.

Chicago, Ill., December 15.—Bearish figures in the government crop report about wheat and bullish figures as to corn came too late to affect prices to-day. The tone of all cereals at the close was firm with wheat unchanged to ¾c. up; corn a shade lower to ¼@¾c. advance, and oats unchanged to ¼c. off. Provisions finished at 2½@20c. decline.

Cash grain closed: Wheat—No. 2 red, 96½@97½c.; No. 2 hard, 89½c.; No. 2 northern, 89½c.; No. 2 spring, 85½c. Corn—No. 2, 65½c.; No. 3, 63@65½c.; No. 3 white, 64½@65½c.; No. 3 yellow, 64½@65c. Oats—No. 2 white, 41½c.; standard, 40½@41½c.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT—				
Dec.	89	89⅝	88¾	89¼
May	91⅞	92⅝	91⅝	92⅝
July	88⅞	89⅛	88½	89⅛
CORN—				
Dec.	69⅝	69⅝	68	68¼
May	69½	69⅝	69⅛	69⅝
July	68⅝	69	68½	69
OATS—				
Dec.	38⅝	39	38⅝	38
May	41⅝	41⅞	41½	41⅞
July	40⅞	41	40⅝	41
MESS PORK—Per bbl.				
Jan.	20.72	20.72	19.70	20.70
May	20.90	20.90	20.77	20.85
LARD—Per 100 lbs.				
Jan.	10.70	10.70	10.62	10.70
May	11.02	11.02	10.95	11.00
SHORT RIBS—Per 100 lbs.				
Jan.	10.80	10.87	10.80	10.82
May	11.07	11.10	11.05	11.07
Sept.	11.37	11.37	11.27	11.27

Elgin, Ill., December 15.—Butter—Firm at 34c.

Baltimore, Md., December 15.—Wheat—Steady; spot, No. 2 red, 98c.; spot, No. 2 red, western, 99¼c.; Southern by sample, 86@93c.; Southern on grade, 91@96c. Corn—Southern, new, white, 70@71½c.; new, Southern yellow, 70@71½c. Oats—Quiet; standard white, 42@43½c.

RICHMOND GRAIN MARKET.

Richmond, Va., December 15, 1913.

WHOLESALE QUOTATIONS ON 'CHANGE.

WHEAT—Car lots.			
No. 2 red, Western	$1.00	@	
No. 2 red, Virginia	99	@	
No. 3 red	95	@	
Virginia, bag lots	87	@	96
CORN—Car lots (old).			
No. 2 white		@	81
No. 3 white		@	83
No. 2 mixed		@	80
No. 3 mixed		@	79
Virginia, bag lots (new)	75	@	80
Corn on the cob (new)	70	@	75
New corn, 3 to 1c. less.			
OATS—Car lots.			
No. 2 mixed		@	45
No. 3 mixed		@	44½
No. 2 white		@	46½
No. 3 white		@	45
RYE—Car lots.			
No. 2	89	@	
No. 3	67	@	
Virginia, bag lots	67	@	

RICHMOND HAY MARKET.

Richmond, Va., December 15, 1913.

The following are the quotations on the Richmond Hay Exchange:

No. 1 Timothy		@	$19.00
Standard	19.00	@	
No. 2 Timothy	18.00	@	
No. 3 Timothy		@	15.00
Light Clover, mixed	18.00	@	
No. 1 Clover, mixed		@	18.00
No. 2 Clover, mixed		@	15.00
No. 1 Clover	16.50	@	
No. 2 Clover	14.00	@	
HAY—Sample	Nominal		
STRAW—Compressed		@	8.50
Loose-pressed, large bales		@	10.00
SHUCKS—Compressed		@	12.00
Loose-pressed, large bales		@	11.00

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)

Richmond, Va., December 15, 1913.

Report of the live stock market for the week ending December 15, 1913:

Best steers, 7½@8c.; medium to good, 6½@7½c.; common to fair, 5@6c.; best heifers, 7½@8c.; medium to good, 6½@7c.; common to fair, 4½@5½c.; best cows, 5½@6c.; medium to good, 4½@5¼c.; common to fair, 3@4c.; best oxen, 5½@6½c.; medium to good, 4½@5¼c.; common to fair, 4@4½c.; best heavy bulls, 5@6c.; light, 4½@5c.; best calves, 9@10c.; fair to good, 7½@8c.; dicks, 5@6c. Cows and calves, $30@70.00 per head. Best hogs, 8¼c.; light, 7½@8c.; sows and stags, 5@7c.; best sheep, 5@5½c.; medium to good, 4@5c.; common to fair, 3@3½c.; best lambs, 7½@8c.; common to fair, 5@6½c.

Chicago, Ill., December 15.—Hogs—Weak. Bulk of sales, $7.60@7.80. Cattle—Weak. Beeves, $6.10@9.60; cows and heifers, $3.30@8.20; calves, $7@11.25. Sheep—Steady; lambs, $6.40@7.85.

New York, December 15.—Beeves—Weak. Steers, $5.60@8.75; bulls, $5@7.00; cows, $3@6.25. Calves—Market lower at $8.50@12.50. Sheep—Lower at $3.50@5.15; lambs, $6.75@8.25. Hogs—Weak at $7.90@8.10.

RICHMOND TOBACCO MARKET.

Richmond, Va., December 15, 1913.

Following are the quotations on the Richmond Tobacco Exchange:

HOGSHEADS.

Lugs	$5.50	@	$7.75
Short leaf	7.00	@	10.00
Long leaf	9.00	@	11.00
Wrappers	12.00	@	14.00
BRIGHTS.			
SMOKERS—Common	7.00	@	8.00
Medium	10.00	@	13.00
Fine	14.00	@	16.00
CUTTERS—Common	14.00	@	17.00
Medium	17.00	@	20.00
Fine	25.00	@	30.00
Fancy	40.00	@	35.00
FILLERS—Common	8.00	@	10.00
Medium	11.00	@	12.00
Good	13.00	@	16.00
Fine	16.00	@	20.00
WRAPPERS—Common	18.00	@	22.50
Medium	25.00	@	30.00
Good	30.00	@	35.00
Fine	37.50	@	45.00
New prinnings	1.00	@	3.50
SUN-CURED—NEW.			
Lugs, common to good	5.00	@	8.00
Lugs, good to prime	8.00	@	10.00
Short leaf	7.00	@	11.00
Long leaf	10.00	@	12.00
Wrappers	12.50	@	20.00

MISCELLANEOUS MARKETS.

PETERSBUR