..New York.. Stock Market

STORM RETARDS MARKET DEALING

Many Brokers Unable to Get to Offices in Financial District.

CUT OFF FROM WORLD

Seldom Has Wall Street Been So Isolated as During Yesterday's Trading.

BY BROADAN WALL.

New York, March 2.—"Bishop" Wilkenson, who preaches at Broad and Wall Streets, weather permitting—was observed to-day raging mildly at the snow that blocked the streets. "A some inconvenience," he observed. "I came from Jersey, but there is this to be said for the weather, the mosquitoes did not bother me."

Business in Wall Street was much hampered by the storm, in many cases brokers found it impossible to reach their offices. In one of the larger firms with six floor members, did not have a representative present when the market opened.

Mails were delayed and communication West and South by wire was impossible. Boston, however, was not touched, and there was some selling from this centre. Cable communication with London was uninterrupted, and as foreign markets were fractionally lower, arbitrage dealers were able to dispose of 15,000 shares picked up in London and Amsterdam at lower prices.

Market Holds Well.

All things considered, the market held well, and the fractional losses recorded were not important. With no relief in sight, dull and heavy stocks further accumulated in the day's two hours. Express stocks were strong on the rumor that the United States Express Company, an unincorporated association, would distribute assets and retire from an unprofitable business. United States Express advanced 4 points.

Copper shares were fairly steady, although the demand for the metal is at a standstill. Steel issues shaded fractionally. Optimism in this branch of trade has emanated from the Pittsburgh district, which was entirely out of touch with Wall Street to-day.

Missouri, Kansas and Texas was weak with a point decline on Amsterdam selling, and New York Central broke more than a point on the publication of the January earnings which showed a net decrease on all lines of $3,000,000. Reading's showing was a poor showing with a net decrease for the same month of $1,357,000. Erie lost $640,000 and Canadian Pacific $62,000 net.

Guggenheim Exploration Company increased the dividend rate as anticipated, and Chicago Great Western Railroad called a meeting of shareholders to vote on a proposed $200,000,000 mortgage.

Gold for Paris.

Gold to the extent of $2,000,000 has been engaged for Paris. Saturday's unfavorable bank statement was followed by a slight increase in time rates, but call money showed little change.

Mexican affairs were a matter of serious discussion. The absence of communication with Washington added to the suspense.

Bonds were quiet and heavy, trading, with special attention directed to Union Pacific convertible 4s, where some $200,000 were bought in "under the rule" for the account of brokers, who were unable to make deliveries.

Barely in the history of Wall Street has the outside world been so completely shut off from the financial markets, and until communication is re-established dullness is likely to prevail.

Holders of Rock Island stocks are being urged to withhold the deposit of securities until it can be definitely determined that the interests which represented the old management and the present protective committee are not identical. It is felt that the present committee is by no means disinterested.

New York, March 2.—Activities in the financial district were largely curtailed today by the storm, which kept brokers from the exchange and customers from the commission houses in Wall Street. Aside from interruption of telegraphic communication of wire houses reduced outside business to a minimum. The volume of trading was the smallest of the year. The market sagged, but the decline was due less to pressure than to instructions to brokers to reduce their lines of prices, and then cabled selling orders of about 15,000 shares. This was about the only positive influence on the home market and was mainly responsible for the day's movement. The decline was of small proportions, however, the "Steel" the standard share falling a point or more.

Traders favored the short side, believing that the technical position had been weakened by the driving in of the shorts last week. The unfavorable bank statement of Saturday and the additional enlarged exports for January showing large increases in earnings, also affected the list adversely. New York Central's January net fell off $3,654,000. Reports of growing dullness in the copper market found corroboration so far as concerns the British situation in the decrease in supplies shown in the fortnightly European statistics. United States Express Company was one of the few stocks to show strength, it rose 4 points. Bond market easy.

New York, March 2.—Money on call steady at 1½@2; ruling rate, 1½; closing, 1½@2. Time loans strong; sixty days, 2¾; ninety days, 3; six months, 3¼@3½. Prime mercantile paper, 2¾@3½. Sterling exchange steady at $4.86@$4.86 for sixty days and $4.87@$4.87 for demand. Commercial bills, $4.85. Bar silver, 57¾. Mexican dollars, 44. Government bonds steady; railroad bonds irregular.

RICHMOND STOCK MARKET.

By Caskie G. Burch & Co.
Stock and Bond Brokers, 1001 E. Main Street, Richmond, Va., March 2, 1914.

SALES AT BOARD.

Virginia Centuries, 2-3. Coupon R—$600 at 8½.

STATE SECURITIES.	Bid.	Asked.
Virginia 3s, Old C. and R.	[illegible]	[illegible]
Va. Centuries 2-3, Coupon R.	[illegible]	[illegible]
RAILROAD BONDS.		
A. C. L. R. R. Con. Tru. 4s g.	[illegible]	[illegible]
C. and O. General M. 4½s.	[illegible]	[illegible]
Georgia Sou. and Fla. 1945	[illegible]	[illegible]
Ga. and Ala. Con. 5s. 1945	[illegible]	[illegible]
Seaboard Air Line 4s. 1950	[illegible]	[illegible]
Seaboard Adj. 5s. 1949	[illegible]	[illegible]
Southern Railway 1st 5s. 1994	[illegible]	[illegible]
So. R. Dev. and G. M. 4s. 1956	[illegible]	[illegible]
Western N. C. 1st 6s.	[illegible]	[illegible]
STREET RY. STOCKS.	Par.	
Va. Ry. and Power Co. pfd.	[illegible]	[illegible]
Va. Ry. and Power Co. com.	[illegible]	[illegible]
INSURANCE COMPANIES.		
Virginia Fire and Marine Ins.	[illegible]	
RAILROAD STOCKS.	Par.	
Atlantic Coast Line (new)	[illegible]	
Chesapeake and Ohio	[illegible]	
Norfolk and Western com.	[illegible]	
Seaboard Air Line pfd.	[illegible]	[illegible]
Seaboard Air Line com.	[illegible]	[illegible]
Southern Railway pfd.	[illegible]	[illegible]
Southern Railway com.	[illegible]	[illegible]
BANK AND TRUST CO. STOCKS.		
Central National Bank	[illegible]	[illegible]
Richmond Bank and Trust Co.	95	99½
Richmond Trust and Savs. Co.	100	64
Union Bank of Richmond	120	347½
Virginia Trust Company	100	190
West End Bank	25	44
Old Dominion Trust Co.	100	293
MISCELLANEOUS.		
Va.-Car. Chem. pfd. $ p. c.	100	104½
Va. Building and Loan Co.	100	104

Quotations for interest-paying bonds are at a price to which interest must be added. Income bonds and certificates of indebtedness are flat.

BOND LIST

Atlantic Coast Line 1st 4s	98
Atlantic Coast Line—L. and N. 4s (bid)	93
A. C. L. conv. 4s (in Baltimore, asked)	94½
Chesapeake and Ohio conv. 4½s	81½
Liggett and Myers 5s	100
Liggett and Myers 7s (bid)	123½
Lorillard Company 5s	100
Lorillard Company 7s (bid)	120½
Norfolk and Western conv. 4½s	104
Seaboard Air Line stamped 4s (asked)	83½
Seaboard Air Line adj. 5s	74
Southern Railway 4s	74½
Southern Railway 5s	105½
United States Steel 2nd 5s	102½
United States registered 2s, 1930 (bid)	95
United States registered 3s, 1918 (bid)	102
United States Panama 2s (bid)	101½
Virginia-Brown Bros. ctfs. (bid)	87½
Virginia-Car. Chem. 1st 6s (bid)	96
Va. Ry. and Power Co. 5s (bid)	92
Wabash deb. 4s	72½
Wabash-Pitts. Term. 1st 4s (bid)	100½

COTTON MARKETS.

New York, March 2.—The usual cable notices were received to-day, but otherwise the New York cotton market was practically isolated as a result of the storm conditions, and trading was nearly at a standstill. The opening was steady, 4 higher on March and 2 lower on May, with other months a point higher. Liverpool was about as due, but there were some foreign selling orders around the local ring, while there also appeared to be some scattering local liquidation, under which active months sold 2@3 points net lower. Market remained quiet and steady, notwithstanding a few additional notices, and sold about 40 points over May. The close was steady, 5 higher on April but generally 1@3 net lower.

Cotton futures closed steady:

	Open.	High.	Low.	Close.
March	12.24	12.26	12.19	12.20
May	11.84	11.86	11.80	11.80
July	11.83	11.85	11.80	11.80
August	11.75	11.76	11.67	11.67
October	11.51	11.53	11.45	11.45
December	11.51	11.51	11.38	11.43

New Orleans, March 2.—With communication with other markets cut off by the storm, the local cotton market to-day made little new trade, but prices had a tendency to sag under the dullness and closed at a net loss of 5@8 points. Weather conditions over the cotton region were favorable and led to more or less selling in the hope that progress in new crop preparations would result. Spinners were inclined to take the short side, but bought in on small recessions, which steadied the market and brought about several recoveries.

The large amount of cotton on ship board at ports in this country caused much bullish comment, and led to predictions of heavy March exports. At New Orleans and Galveston about 40,000 bales were cleared for export during the day. This was the main bullish influence.

Spot cotton steady and unchanged; middling, 12c; sales on the spot 800 bales and in futures 41,500 bales. Futures closed March, 12.40; May, 12.40; July, 12.38; August, 11.99; October, 11.52; December, 11.53.

LOCAL MARKET QUOTATIONS.

(Furnished by Levy Commission Co., Commission Merchants, Richmond, Va.)

ACTUAL WHOLESALE QUOTATIONS OF MARKET.

LIVE POULTRY.

Chickens, choice, small, lb.	25 @	28
Chickens, choice, medium, lb.	22 @	23
Chickens, large, lb.	19 @	
Hens, lb.	13 @	14
Roosters, each	45 @	50
Geese, fat, large, each	75 @	80
Geese, small, each	50 @	60
Ducks, large, young, lb.	14 @	15
Ducks, small, young, lb.	13 @	14
DRESSED POULTRY.		
Turkeys, hens, choice, lb.	24 @	25
Turkeys, gobblers, fair to good, lb.	20 @	21
Hens, lb.	18 @	19
Chickens, lb.	22 @	23
Ducks, lb.	18 @	20
Geese, lb.	18 @	20

EGGS—Crated.

In crates, nearby, fresh, doz.	23 @	24
In crates, other sections, doz.	23 @	24
Guinea eggs, doz.	15 @	15

BUTTER.

Family, choice, fresh, lb.	26 @	28
Merchants', fair, lb.	13 @	14½

LIVE STOCK.

Veals, choice to fancy, lb.	9 @	10
Veals, poor to fair, lb.	7 @	8
Calves, common, lb.	5 @	6
Sheep, lb.	4 @	5
Lambs, spring, lb.	7 @	8
Hogs, lb.	5 @	7

COUNTRY-CURED BACON.

Hams, well smoked, small, lb.	22 @	23
Hams, well smoked, large, lb.	20 @	21
Shoulders, well smoked, lb.	16 @	17
Shoulders, well smoked, lb.	16 @	17

SIDES.

Dry salt, lb.	19 @	21
Dry salt, lb.	19 @	20
Green salt, lb.	13 @	15
Green, lb.	13 @	13½
Green, damaged, lb.	6 @	7
Cow, lb.	5 @	6
Beeswax, lb.	25 @	28

MISCELLANEOUS.

Potatoes, Irish, No. 1, bu.	50 @	60
Apples, bbl.	3.00 @	4.00
Dressed hogs, lb.	9 @	10

MARKET CONDITIONS.

Eggs in splendid demand under light receipts. Poultry, Irish potatoes and dressed veals, fancy, in fair demand. All produce selling promptly upon arrival, and in good heavy demand.

NEW YORK PRODUCE MARKET.

New York, March 2.—Flour—Dull. Wheat—Spot, steady; No. 2 hard winter, $1.01, f.o.b. afloat. Corn—Spot, steady; No. 2 yellow, 80½c, f.o.b. afloat. Sugar—Raw, steady; fair refining, 3.95c, centrifugal, 96 test, 4.45c, molasses, 3.85c. Refined, quiet. Coffee—Spot, steady; No. 7 Rio, 14c. Tallow, steady. Hides, steady; Central America, 24c. Leather, steady. Wool, steady. Pig iron, steady. Lead, steady. Tin, steady. Plates, quiet. Copper, steady. Rosin, steady. Turpentine, steady. Petroleum, steady. Tallow, steady. Cottonseed oil, steady. Rice, steady. Cotton seed meal, steady. Hay, steady. Potatoes, steady. Cabbage, steady. Cut meats, steady. Middle West, steady. Lard, steady. Sugar, steady. Butter, steady. Eggs, steady. Cheese, steady. Tallow, steady. Coffee, steady. Cotton seed oil, steady. Molasses, steady. Pig iron, steady. Lead, steady. Tin, steady. Copper, steady. Coffee—Spot, steady; No. 7 Rio, 14c. Sugar—Raw, steady; fair refining, 3.95c, centrifugal, 96 test, 4.45c, molasses, 3.85c. Refined, steady. Butter, steady. Cheese, steady. Eggs, steady. Potatoes, steady. Tallow, steady. Hay, steady. Pig iron, steady. Lead, steady. Tin, steady. Copper, steady. Rice, steady. Molasses, steady. Cotton seed oil, steady. Hides, steady. Leather, steady. Wool, steady. Petroleum, steady. Tallow, steady. Rosin, steady. Turpentine, steady. Lard, steady. Pork, steady. Beef, steady. Cut meats, steady. Middle West, steady. Cabbage, steady. Potatoes, steady. Cotton seed meal, steady. Hay, steady. Butter, steady. Cheese, steady. Eggs, steady. Sugar, steady. Coffee, steady. Tallow, steady. Molasses, steady. Cotton seed oil, steady. Hides, steady. Leather, steady. Wool, steady. Petroleum, steady. Rice, steady. Copper, steady. Tin, steady. Lead, steady. Pig iron, steady. Rosin, steady. Turpentine, steady. Lard, steady. Pork, steady. Beef, steady. Cut meats, steady. Middle West, steady. Potatoes, steady. Cabbage