..New York.. Stock Market

REDUCED VOLUME IN DAY'S TRADING

Business Without Enthusiasm That Gave Monday's Prices Appearance of Strength.

TICKER IS ALMOST STILL

Public Apparently Is Waiting Announcement of Rate Decision by I. C. C.

BY BROADAN WALL.

New York, March 24.—Business on the Stock Exchange to-day was in reduced volume and without any of the enthusiasm that gave Monday's prices the appearance of strength. Frequently periods occur when the ticker almost stands still and were it not for the transactions in bonds that are passing along the tape there would be little to catch the eye. [illegible] Republic Iron and Steel, Southern Railway and steel issues, and Mr. Charles M. Schwab of the Bethlehem Steel Company, took a pessimistic view of the situation. Gossip from the Pittsburgh district indicated that the March output of the United States Steel would be heavily. The three months' statement will be issued Tuesday next.

Pool buying in 1,000 Steel common without advancing the price, and brokers concluded that the market was being led with all the stock it could take. Republic Iron and Steel, Crucible, Colorado Fuel and Iron, Wabash and Southern Railway were earlier leaders. Colorado Fuel was prominently faced lower. President Bedman generally faced lower. President Bedman generally faced lower. President Bedman generally