..New York.. Stock Market

TRADING HESITATES; DULLNESS IS EXTREME

Reactionary Tone Imparted to Stock Market, and Prices Are Unsettled.

HARDENING TENDENCY SHOWN

Passage of Antitrust Measures Is Leading Feature of News, but Practically Without Effect.

New York, June 6.—London gave the initial impulse to to-day's short session of the Stock Exchange, the failure of an important exchange firm on the other side unsettling prices and imparting a reactionary tone to the market here at the outset. The tendency was entirely downward in the first half-hour, but trading hesitated from the start and dullness was extreme.

Commission houses were deserted and attendance was light on the exchange. First prices ranged from a small fraction to five-eighths lower in Canadian Pacific, which reflected more than anything else, the collapse in London. Steel was weak and half a point down at the outset.

After the opening prices displayed a hardening tendency and early losses with few exceptions were recovered. Tractions were about the only strong stocks on the list, the Interborough, Metropolitan and B. R. T. shares continuing their advances begun at to-day's session.

There was the usual week-end dullness in the foreign markets.

In the late forenoon the recovery movement became more pronounced, and on an increased volume of buying speculative leaders advanced strongly. Reading led the upward movement, scoring an advance of about 2 pts. from yesterday's closing. Union Pacific was about a point. Steel and Copper were strong. New Haven was a prominent feature with a gain of about 2 points.

Little change was observable in the Mexican situation. The passage by the House of Representatives of the administration's antitrust measures was the leading feature of the day's news from Washington, but it was practically without effect on the market.

The weekly reviews of the commercial agencies were hopeful to a considerable degree. Moderate improvement in most lines of business was noted, with some expansion in trade, although irregularity is still in evidence.

New York, June 6.—After several days of inactivity the stock market to-day suddenly became active and strong. Shares of the Eastern railroads led the advance. As it is these roads which are concerned in the freight rate case, the upturn was associated with Washington reports that a decision was forthcoming shortly.

Wall Street houses received advice from Washington that Chairman Harlan, of the Interstate Commerce Commission, was hurrying to Chicago with the text of the decision, and that it might be made known within a week. Another report was that the decision might come out in a day or two.

Another factor in the upturn was the news from Washington that the Senate Committee on Interstate Commerce might not report at the session time of the administration's three bills dealing with corporations which yesterday passed the House.

At the close there were substantial gains in many instances.

American stocks in London again were inclined to sag. All the leaders were depressed at the outset, although in most cases recessions were slight. Lehigh Valley once more was particularly heavy. The market quickly stiffened, however, absorbing moderate offerings from London without difficulty. Despite the recent expectation of gains in the bank statement showed a gain in cash of $5,090,000, which was somewhat larger than had been expected.

Bonds were irregular. Total sales, par value, $1,834,000. United States 2s registered declined ¼ on call on the week.

New York, June 6.—Call money nominal; no loans. Time loans easy; sixty days, 2½; ninety days, 2¾; six months, 3. Mercantile paper, 3¼@4. Sterling exchange steady; sixty days, 4.83⅞; demand, 4.87⅞. Commercial bills, 4.83⅛. Bar silver, 56¼. Mexican dollars, 46¼. Government bonds steady. Railroad bonds irregular.

RICHMOND STOCK MARKET.

By Caskie G. Burch & Co., Stock and Bond Brokers, 1916 E. Main Street, Richmond, Va., June 6, 1914.

SALES ON BOARD.

10 Virginia Centuries, at 84¼.
50 Virginia Centuries, at 84¼.

STATE SECURITIES.	Bid.	Asked.
Virginia 3s, Old, C. and R. 1932	86½	...
Va. Centuries, 2-3, C. and R., 1991	84	84¼
RAILROAD BONDS.		
A. C. L. R. R. Con. 7s, J. D.	94	...
C. and O. Gen. Mg. 4½s, 1992	94	...
Georgia, Southern and Fla., 1945	104	...
Georgia and Ala. Con. 5s, 1945	104	...
Seaboard Air Line 4s, 1950	83	...
Seaboard Adjustment 5s, 1949	36	...
Southern Ry. 1st 5s, 1994	104	...
So. Ry. Dev. and G. M. 4s, 1956	75½	...
STREET RY. BONDS.		
Va. Ry. and Power 5s, 1934	84	85
STREET RY STOCKS.	Par.	
Va. Ry. and Power Co. pfd.	100	102½
Va. Ry. and Power Co. com.	100	49¾ 50
RAILROAD STOCKS.	Par.	
Atlantic Coast Line com.	100	124
Chesapeake and Ohio	100	72 ...
Norfolk and Western, com.	100	104 ...
N. F. and B. Inc Obligation	100	372 310
Seaboard Air Line pfd.	100	31½ ...
Seaboard Air Line com.	100	31 ...
Southern Railway pfd.	100	81 ...
Southern Railway com.	100	25 ...
BANK AND TRUST CO. STOCKS.		
American National Bank	100	189 205
National State and City Bank	100	101 ...
Richmond Bank and Trust Co.	25	25 26
West End Bank	25	44 45
Old Dominion Trust Co.	100	225 ...
MISCELLANEOUS.		
Va.-Car. Chem. pfd. S. p. c.	100	103½ 103½
Va. Building and Loan Co.	100	104 ...

Quotations for interest paying bonds are at a price to which interest must be added. Income bonds and certificate of indebtedness are flat.

BOND LIST

Atlantic Coast Line 1st 4s ... 94
Atlantic Coast Line—L. and N. 4s (bid) ... 94¼
A. C. L. cv 4s (in Baltimore, bid) ... 96¼
Chesapeake and Ohio conv 4½s (bid) ... 97
Tassell and Myers 6s (bid) ... 100
Tassell and Myers 7s ... 100¼
Lorillard Company 7s (bid) ... 104¼
Lorillard Company 5s (bid) ... 100¼
Norfolk and Western conv. 4½s ... 104¼
Seaboard Air Line stamped 4s (bid) ... 83¼
Seaboard Air Line adj. 5s (bid) ... 36¼
Southern Railway 4s ... 83¼
Southern Railway 5s ... 104¼
United States Rubber 5s ... 99¼
U. S. Registered 2s, 1936 (bid) ... 94¼
U. S. Registered 2s, 1948 (bid) ... 100
U. S. Coupon 2s, 1948 (bid) ... 100
Virginia-Carolina Brothers ctfs (bid) ... 65
Virginia Railway 5s (bid) ... 98¼
Va. Ry. and Power Co. 5s (bid) ... 85¼
Wabash deb. 6s (bid) ... 84¼
Wabash-Pitts. Term. 1st 4s ... 9

COTTON MARKETS.

New York, June 6.—The failure of to-day's weather advices to strengthen yesterday's prices appears to have left many in the Southwest over-bearish, and in spite of considerable scattering buying in the opening of to-day's cotton market. Offerings, however, were not particularly heavy, or aggressive, and it took very little to cause a fairly full rally, with the close steady, at a net loss of only two to three points.

First prices were steady at an advance of one point to a decline of three points, the new crop being generally one to three points lower, and the general list sold five to six points above and below the market later.

There was little fresh deal on cotton for sale at the opening, though the market later developed an appreciable increase of hedge selling. Weather conditions in the Southwest were considered more favorable, too, for early planting, and low point was encouraged by reports that bad weevil were numerous in Western Southwestern and Central Alabama counties. While supports may also have been inspired by a feeling that it will require more than a temporary spell of good weather to make up for the poor start of the crop.

Owing to the extended holiday, there were no cables from Liverpool, and there seemed to be comparatively few foreign orders around the ring, while New Orleans and the South were credited with trading both ways, with the scattering local traders showing a disposition to even up their accounts for over the week-end.

Reports from the dry goods trade indicated increasing mill curtailment in New England, but there were further reports of an increasing demand for goods, and the weekly reviews of the more prominent Western distributors read favorable as to business in the interior.

Spot cotton quiet; middling uplands, 13.65; gulf, 13.90; no sales.

Cotton futures closed steady.

	Open.	High.	Low.	Close.
July	13.37	13.52	13.18	13.15
August	13.13	13.19	13.04	13.09
October	12.66	12.74	12.56	12.61
December	12.72	12.74	12.56	12.61
January	12.69	12.69	12.54	12.59
March	12.62	12.65	12.59	12.64

Port Movement—Middling, 13.65; stock, 121,904 bales.

Total to-day at all ports—Net receipts, 8,382 bales; exports, 8,124 bales; stock, 62,879 bales.

Total for week—Net receipts, 8,382 bales; exports, 8,124 bales.

Total for season—Net receipts, 10,135,351 bales; exports, 8,523,879 bales.

New Orleans, June 6.—It was a weather market to-day in cotton exchange, and while a favorable map caused selling in the early part of the session and a decline of five to six points on the most active months, fear of rains in Texas over Sunday proved the stronger influence and the market recovered. The best prices of the day were late in the session, when the market stood two points up to one point down, compared with yesterday's final prices. The close was at a net loss of two points.

The trade was at first inclined to be bearish on weather conditions, because of the dry weather in the West and the showers in the East. The area of low pressure to the northwest of the delta, however, caused uneasiness and fears that it would bring rain to the Western belt over Sunday. This was intensified during the morning by the report of scattered showers in Texas. During the greater part of the morning offerings were quickly absorbed.

Cotton futures closed steady. July, 13.57; August, 13.45; October, 12.69; December, 12.69; January, 12.73; March, 12.82.

Spot cotton steady, unchanged; middling, 13 5-16; sales on the spot, 1,300 bales, to arrive, 300 bales.

NEW YORK PRODUCE MARKET.

New York, June 6.—Raw Sugar—Steady; molasses, 29¼; centrifugal, 32¾; refined—Steady. Butter—Weak. Cheese—Firm. Spot Coffee—Firm; Rio, No. 7, 15½c; Santos, No. 4, 19½c; mild coffee—Quiet; Cordova, 12½@16c, nominal.

Cottonseed oil was higher on covering of shorts and local professional buying on the firmness in lard. The bulk of the business was in the delivery of switching of July to September at 9 points, and August to September at 8 points. Final prices were generally two to three points net higher. The cottonseed oil market closed firm. Spot, 7.25@7.35; June, 7.20@7.25; July, 7.30@7.35; August, 7.40 (7.40 Sellers); September, 7.45@7.49; October, 7.50@7.51; November, 6.90@7.00; December, 6.99@7.00; January, 6.97@7.01; total sales, 6,900.

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50 Virginia Centuries, at 84¼.

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Va. Centuries, 2-3, C. and R., 1991	84	84¼
RAILROAD BONDS.		
A. C. L. R. R. Con. 7s, J. D.	94	...
C. and O. Gen. Mg. 4½s, 1992	94	...
Georgia, Southern and Fla., 1945	104	...
Georgia and Ala. Con. 5s, 1945	104	...
Seaboard Air Line 4s, 1950	83	...
Seaboard Adjustment 5s, 1949	36	...
Southern Ry. 1st 5s, 1994	104	...
So. Ry. Dev. and G. M. 4s, 1956	75½	...
STREET RY. BONDS.		
Va. Ry. and Power 5s, 1934	84	85
STREET RY STOCKS.	Par.	
Va. Ry. and Power Co. pfd.	100	102½
Va. Ry. and Power Co. com.	100	49¾ 50
RAILROAD STOCKS.	Par.	
Atlantic Coast Line com.	100	124
Chesapeake and Ohio	100	72 ...
Norfolk and Western, com.	100	104 ...
N. F. and B. Inc Obligation	100	372 310
Seaboard Air Line pfd.	100	31½ ...
Seaboard Air Line com.	100	31 ...
Southern Railway pfd.	100	81 ...
Southern Railway com.	100	25 ...
BANK AND TRUST CO. STOCKS.		
American National Bank	100	189 205
National State and City Bank	100	101 ...
Richmond Bank and Trust Co.	25	25 26
West End Bank	25	44 45
Old Dominion Trust Co.	100	225 ...
MISCELLANEOUS.		
Va.-Car. Chem. pfd. S. p. c.	100	103½ 103½
Va. Building and Loan Co.	100	104 ...

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LOCAL MARKET QUOTATIONS.

(Furnished by Levy Commission Co., Commission Merchants, Richmond, Va.)

ACTUAL WHOLESALE QUOTATIONS OF MARKET.

LIVE POULTRY.		
Chickens, springers, lb.	28 @	30
Chickens, winter, lb.	23 @	25
Hens, lb.	15 @	16
Roosters, each (old)	40 @	42
Roosters, young, stags, each	45 @	
Ducks, large, young, lb.	13 @	14
Ducks, old, lb.	13 @	14
EGGS—Crated.		
In crates, nearby, fresh, doz.	18 @	19
In crates, other sections, doz.	18 @	19
BUTTER.		
Family, choice, fresh, lb.	30 @	35
Merchants', fair, lb.	16½@	17
LIVE STOCK.		
Veals, choice to fancy, lb.	9 @	10
Veals, poor to fair, lb.	7 @	8
Calves, runners, lb.	5 @	6
Sheep, lb.	5 @	6
Lambs, fair, lb.	7½@	8½
Lambs, spring, lb.	8 @	10
Cattle, fair to prime, lb.	5 @	6
Hogs, lb.	8 @	8¾
COUNTRY-CURED BACON.		
Hams, well smoked, small, lb.	17 @	18
Hams, well smoked, large, lb.	14 @	15
Sides, well smoked, lb.	14 @	15
Shoulders, well smoked, lb.	12 @	14
HIDES.		
Dry flint, lb.	@	18
Dry salt, lb.	@	20
Green, salt, lb.	@	15
Green, lb.	@	13
Green, damaged, lb.	7 @	10
Beeswax, lb.	@	28
WOOL.		
Washed, lb.	@	27
Ch., unwashed, free of burrs.	21 @	22
Ch., unwashed, lightly burry.	18 @	19
Ch., unwashed, medium burry.	15 @	16
Ch., unwashed, heavy burry.	12 @	13
Cotted merino, matty, burry, as to quality.		
MISCELLANEOUS.		
Blackeye peas, per bus.	2.50 @	2.75
Potatoes, Irish, No. 1, bus.	60 @	65
Apples, bbl.	3.00 @	6.00
Dressed hogs, lb.	10 @	12

MARKET CONDITIONS.

Eggs, Chickens, Butter and Hens—In good demand at prices quoted. Live stock of all kinds in good demand. Veals—Scarce and wanted.

CHICAGO GRAIN MARKET.

Chicago, June 6.—Notwithstanding the fact that the government crop report would be due on Monday, restricted business was done to-day in wheat, the market ruled higher throughout the session. Closing prices, though easy, were a shade to 1¼c net higher. Corn, oats, unchanged to ¼@¼c higher, and provisions with a gain of 7½@15c.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.
WHEAT—				
July	86¾	87¼	86¾	87¼
September	87¼	88¼	87¼	87¾
December	87½	87½	87¼	87⅝
CORN—				
July	70¼	70⅞	69⅞	70⅛
September	69¾	69¾	69⅛	69⅜
December	65¾	66	65¼	65⅝
OATS—				
July	29⅝	29¾	29¼	29
September	31½	32	31½	31¾
MESS PORK—Per bbl.				
July	19.40	19.45	19.40	19.40
September	19.90	20.05	19.90	20.00
LARD—Per 100 lbs.				
July	10.05	10.07	10.02	10.02
September	10.15	10.20	10.15	10.15
SHORT RIBS—Per 100 lbs.				
July	11.30	11.32	11.30	11.30
September	11.32	11.40	11.32	11.40

Cash grain closed: Wheat—No. 2 red, 85¼; No. 3 red, 83@85; No. 2 hard, 84@86; No. 3 hard, 82@84; No. 2 northern, 91@96; No. 3 spring, 86@91c. Corn—No. 2 mixed, 70@70¼; No. 3 mixed, 69@69½c. Oats—No. 2 mixed, 31@31¼c; No. 3 mixed, 29@31c.

RICHMOND GRAIN MARKET.

Richmond, Va., June 6, 1914.

WHOLESALE QUOTATIONS ON 'CHANGE.

WHEAT—Car lots.		
No. 2 red, Western		@ 1.08
No. 2 red, Virginia		@ 1.02
No. 3 red	.95	@ 1.00
Virginia, bag lots	.95	@ 1.00
CORN—Car lots.		
No. 2 white	.69½	@
No. 3 white		@ .69
No. 2 mixed		@ .70
No. 3 mixed		@ .69
Virginia, bag lots	.78	@ .80
Corn on the cob	.75	@ .78
OATS—Car lots.		
No. 3 mixed		@ .32
No. 3 mixed		@ .31
No. 2 white		@ .33
No. 3 white		@ .32
RYE—Car lots.		
No. 2		Nominal
No. 3		Nominal
Virginia, bag lots		Nominal

RICHMOND HAY MARKET.

Richmond, Va., June 6, 1914.

Following are the quotations on the Richmond Hay Exchange:

No. 1 Timothy		@ 20.00
Standard Timothy		@ 19.00
No. 2 Timothy		@ 18.00
No. 3 Timothy	14.00	@ 15.00
Light clover, mixed	18.00	@
No. 1 clover, mixed	17.00	@
No. 2 clover, mixed	12.00	@ 14.00
No. 1 Clover	Nominal	
No. 2 Clover	Nominal	
HAY—Sample	Nominal	
STRAW—Compressed	8.50	@ 9.00
Loose-pressed, large bales		@ 20.00

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.
(Sales at Union Stock Yards.)

Richmond, Va., June 6, 1914.

Report of the live stock market for the week ending June 1, 1914:

Best steers, [illegible] medium to good, 7¼@7¾; common to fair, 6¼@7c; best heifers, 7¼@8c; medium to good, 6½@7c; common to fair, 5¼@6c; best cows, 6@6½c; medium to good, 5¼@5¾c; common to fair, 4½@5c; best oxen, 6@6½c; medium to good, 5¼@5¾c; common to fair, 4@4½c; bulls, [illegible]; calves, [illegible]; milk cows and calves, $40@$70; hogs, 8¼@8¾c; ewes and stags, 5@5½c; best sheep, 6@6½c; medium to good, 5@5½c; common to fair, 3@4½c; best fall lambs, [illegible]; common to fair, 6@7c; spring lambs, [illegible].

Chicago, June 6.—Hogs—Strong; bulk of sales, $8.25@$8.70; pigs, $7.25@$8.25. Cattle—Quiet; cows and heifers, $3.50@$8.75; calves, $7.00@$10.75. Sheep—Slow; lambs, $6.00@$8.75.

RICHMOND TOBACCO MARKET.

Richmond, Va., June 6, 1914.

Following are the quotations on the Richmond Tobacco Exchange:

LOOSE DARK—FIRED.

Lugs	$ 4.50	@$ 6.00
Short leaf	7.00	@ 8.00
Long leaf	8.00	@ 12.50
Wrappers	12.00	@ 14.00
BRIGHTS.		
SMOKERS—Common	7.50	@ 10.00
Medium	10.00	@ 14.00
Fine	15.00	@ 20.00
CUTTERS—Common	14.00	@ 17.00
Medium	17.50	@ 20.00
Fine	25.00	@ 30.00
Fancy	30.00	@ 35.00
FILLERS—Common	12.00	@ 13.50
Medium	13.00	@ 14.00
Good	15.00	@ 18.00
WRAPPERS	20.00	@ 25.00
Medium	25.00	@ 32.50
Good	32.50	@ 37.50
Fine	37.50	@ 45.00
New primings	1.00	@ 3.50
SUN-CURED—NEW.		
Lugs, common to good	3.50	@ 6.00
Lugs, good to prime	6.00	@ 8.00
Short leaf	6.00	@ 8.00
Long leaf	9.00	@ 12.00
Wrappers	11.50	@ 19.00

SOUTHERN MILLS STOCKS.

Quotations Furnished by A. M. Law & Co., Spartanburg, S. C.

For Week Ending June 6, 1914.

	Bid.	Asked.
Abbeville Cotton Mills, S. C.	...	100
Aiken Mfg. Co., S. C.	150	...
American Spinning Co., S. C.	120	122
Anderson Cotton Mills, S. C., pfd.	99	...
Anderson Cotton Mills, com.	...	70
Aragon Mills, S. C.	50	60
Arcadia Mills, S. C.	...	100
Arkwright Mills, S. C.	190	...
Augusta Factory, Ga.	...	75
Avondale Mills, Ala.	115	120
Belton Cotton Mills, S. C.	100	105
Brandon Mills, S. C.	...	79
Broxon Mills, S. C.	...	81
Chiquola Cotton Mills, N. C.	120	...
Calhoun Mills, S. C.	...	51
Cannon Mfg. Co., N. C.	120	130
Capital Cotton Mills, S. C.	...	85
Chiquola Mills, S. C.	105	110
Chiquola Mills, pfd.	78	83
Clifton Mfg. Co., S. C.	...	101
Clifton Mfg. Co., S. C. pfd.	100	...
Clifton Cotton Mills, S. C.	...	125
Courtenay Mfg. Co., S. C.	95	...
Columbus Mfg. Co., Ga.	8½	...
Converse Co., D. E., S. C.	...	88
Dallas Mfg. Co., Ala.	...	110
Darlington Mfg. Co., S. C.	...	85
Drayton Mills, S. C.	90	...
Eagle and Phenix Mills, Ga.	...	72
Easley Cotton Mills, S. C.	...	175
Edwards Mfg. Co., S. C.	...	102
Enoree Mfg. Co., S. C., pfd.	...	98
Enterprise Mfg. Co., Ga.	65	75
Exposition Cotton Mills, Ga.	...	75
Fairmont Cotton Mills, S. C.	...	75
Gaffney Mfg. Co., S. C.	...	65
Gainesville Cotton Mills, Ga., com.	...	75
Glenwood Mills, S. C.	...	95
Glenn-Lowry Mfg. Co., S. C.	101	...
Glenn-Lowry Mfg. Co., S. C., pfd.	...	102
Gluck Mills, S. C.	90	...
Graniteville Mfg. Co., S. C.	100	...
Greenwood Cotton Mills, S. C.	...	98
Grendel Mills, S. C.	...	97
Hamrick Mills, S. C.	...	95
Hartsville Cotton Mills, S. C.	175	...
Henrietta Mills, N. C.	...	116
Highland Park Mfg. Co., N. C.	170	...
Inman Mills, S. C.	...	101
Inman Mills, S. C., pfd.	...	101
Jackson Mills, S. C.	90	101
King, John P., Mfg. Co., Ga.	...	89
Lancaster Cotton Mills, S. C.	135	...
Lancaster Cotton Mills, S. C., pfd.	97	...
Lathem Mfg. Co., S. C.	75	...
Laurens Cotton Mills, S. C.	140	...
Limestone Cotton Mills, S. C.	125	...
Lockhart Mills, S. C.	75	...
Loray Mills, N. C., com.	10	...
Loray Mills, N. C., 1st pfd.	90	...
Marlboro Mills, S. C.	97	...
Mills Mfg. Co., S. C.	90	...
Mollohon Mfg. Co., S. C.	110	...
Monarch Cotton Mills, S. C.	115	...
Newberry Cotton Mills, S. C.	95	...
Norris Cotton Mills, S. C.	130	...
Orangeburg Mfg. Co., S. C., pfd.	95	...
Orr Cotton Mills, S. C.	81	...
Oconee, com.	100	...
Oconee, pfd.	100	...
Pacolet Mfg. Co., S. C., com.	...	100
Pacolet Mfg. Co., S. C., pfd.	100	...
Peizer Mfg. Co., S. C.	115	...
Pickens Cotton Mills, S. C.	95	...
Piedmont Mfg. Co., S. C.	145	...
Poe, F. W., Mfg. Co., S. C.	91	...
Parker Cotton Mills Co., S. C., pfd.	98	99
Parker Cotton Mills Co., S. C., com.	85	...
Raleigh Cotton Mills, N. C.	190	194
Riverside Mills, N. C.	180	...
Saxon Mills, S. C.	125	...
Sibley Mfg. Co., Ga.	45	52
Spartan Mills, S. C.	115	116
Tucapau Mills, S. C.	230	...
Union-Buffalo Mills, S. C., 1st pfd.	...	93
Union-Buffalo Mills, S. C., 2d pfd.	...	5
Ware Shoals Mfg. Co., S. C.	70	...
Warren Mfg. Co., S. C.	81	...
Warren Mfg. Co., S. C., pfd.	100	...
Watts Mills, S. C.	...	95
Whitney Mfg. Co., S. C.	125	...
Williamston Mills, S. C.	...	95
Williamston Mills, S. C., com.	...	93
Woodruff Cotton Mills, S. C.	95	100

*And interest.

MISCELLANEOUS MARKETS.

PETERSBURG PEANUT MARKET.

Petersburg, Va., June 6.—Peanuts—Spanish—Farmers' Stock, steady at $1.35 per bushel. Virginias—Fancy jumbo, 5½@4¾c per pound; fancy handpicked, 4½@4¾c per pound; extra prime, 4¼@4½c per pound; prime, 4@4¼c per pound; shelling stock, 3¾@4c per pound.

DRY GOODS MARKET.

New York, June 6.—Cotton goods markets have broadened steadily throughout the week, and prices have advanced. The buying has been done by converters, bleacheries, printers, jobbers and bag manufacturers, and engagements have been made which will carry the mills moderately well through the summer on gray and brown goods. Print cloth prices are up ⅛c a yard, and sheetings are firmer. Prices have been placed on shirting chambray on the same level as a year ago—6½c for 42-inch goods—while bleached madras has been priced at 6¾c advance. Business on these lines is up to the volume of last year. Manufacturing goods are in better call from the manufacturing trades. Denims and tickings are comfortably under order for the next two months in the largest mills. Wide sheetings, pillow tubings, sheets and pillow cases and other domestics are in better demand. Wash goods sales during the week were active, the best selling cloths being printed batistes in sheer constructions. Yarns are still quiet and prices are low. There has been a better spot demand for underwear and hosiery, and preparations are under way for openings for spring, 1915. Prices on cotton goods are as follows: print cloths, 28-inch, 6¼c; 4-yard, 3¾c; nominal; 64x60s, 3½c; 38½-inch, 64x64s, 5¼c; sheetings, Southern standards, 8c; denims, 9-ounce, 16c; tickings, 8-ounce, 13½c; prints, 4¾c; staple ginghams, 6¼c; dress ginghams, 5¾c.

NAVAL STORES

Savannah, Ga., June 6.—Turpentine—Firm; 45¾@46c; sales, 259 casks; receipts, 261 casks; shipments, 68 casks; stocks, 17,818 casks. Rosin—Firm; sales, 1,562 barrels; receipts, 2,329 barrels; shipments, 355 barrels; stock, 109,229 barrels. Quote: A, B, C, 3.90@4.00.

Weekly Bank Statement.

New York, June 6.—The statement of the actual condition of clearing-house banks and trust companies for the week shows that they hold $2,225,610 reserve in excess of legal requirements. This is an increase of $4,255,790 from last week. The statement follows:

Actual condition:
Loans, $2,109,579,700; decrease, $4,093,000.
Specie, $344,559,900; increase $5,312,000.
Legal tenders, $37,681,000; decrease, $345,000.
Net deposits, $2,056,250,000; increase, $10,350,000.
Circulation, $41,231,000; decrease, $51,000.
Banks' cash reserve in vault, $405,090,000.
Trust companies' cash reserve in vault, $70,827,000.
Aggregate cash reserve, $518,363,000.
Excess lawful reserve, $2,225,610; increase, $4,255,790.
Trust companies' reserve with clearing-house members carrying 25 per cent cash reserve, $87,552,600.

Summary of State banks and trust companies in Greater New York not included in clearing-house statement:
Loans and investments, $573,314,300; increase, $27,100.
Gold, $4,533,500; decrease, $9,187,400.
Currency and bank notes, $9,852,500; decrease, $27,100.
Total deposits $592,581,800; decrease, $12,335,200.

ABOUT HIGH BUILDINGS IN THE CROWDED CITIES

Advantages and Disadvantages of Skyscrapers—They Should Not Be Too Thick.—Richmond May Consider.

A writer in the New York Times, commenting on a recent report made by the Building Commission of New York City, notes that skyscraping buildings in such cities as New York have some evident disadvantages, as follows:

The too great congestion of the streets.

The shutting out of sun and light from streets and buildings.

Increase in the fire risk, owing to the danger of the spread of flames from one high building to another and the difficulty of fighting fire at such great altitudes.

Injustice as between neighboring property owners in the pre-emption of light.

The inflation of values within certain narrow limits at the expense of the surrounding land.

The obligation which these inflated values imposes on the land owner to build and add to the congestion to escape ruin by taxation, and the disfigurement of the city.

But hih buildings also ave their good points, such as these:

When not too close together they afford most agreeable, healthful and desirable quarters.

They increase the available floor area.

They increase the value of land by permitting greater use to be made of it.

They swell the city's tax roll.

Some of them are very good looking and have come to be regarded as distinctive of our type of architecture.

"An examination of these two lists," says the writer, "will show that all the cases of high buildings, with perhaps the one exception of ugliness, are due to overcrowding, while all their good qualities are dependent upon not overcrowding; we may, therefore, safely conclude that no plan which permits the crowding together of high buildings can be successful. One cannot eat his cake and have it, too; nor shut out his light and still possess it. There are evidently but two ways of securing light for cities—either sufficiently to limit the height of the buildings or else so to separate them as to let in the air and light. The former plan is used in all European cities, and the greatest height which any city has thought practicable to permit is eighty-two feet. In the height of buildings commission's report that there is a table of the height limits in twenty-nine of the chief cities of Europe; the average is sixty-seven and a half feet.

"The plan suggested by the commission would permit the covering of about 80 per cent of the area of the lot to a height, certainly three times and probably four times, as great as these cities, after hundreds of years of experience, have found it wise to allow, is such a height practicable for New York, and, if so, why? Can any one point to a single disadvantage of high buildings, as enumerated above, which would be overcome by the adoption of that plan? Or to one of their good features which can be retained by the adoption of that plan?"

CHESAPEAKE AND OHIO RISE FROM A STATE RAILROAD

Some Railroad History That Is of Considerable Local Interest—Great Summer and Winter Resorts.

The following from the Wall Street Journal is of considerable local interest:

Supplementing some specific discussion of the Chesapeake and Ohio Railroad in this newspaper in the recent past, some considerations of a general, if not discursive, interest are worth offering.

The capital of the road is a shade under $100,000 a mile. It was originally projected and owned by the State of Virinia before the war. Then it extended from Doswell to Clifton Forge, and wa later built into Richmond. When Collis P. Huntington planned his "ocean to ocean" line, he bought the road. He extended it to Lexington, Ky., and then planned to build from Louisville to Memphis. But before he could build from Memphis to Louisville, the Memphis line slipped away from him, and he was never able to get his transcontinental connection.

Something has been said about the railroad investing in the Greenbrier Hotel at White Sulphur Springs. As it stands, it is a cheap and progressive investment. The property was bought in from the trustees, including the old White Hotel and 7,000 acres of land, for $150,000. It was bought by the railroad principally to save the timber, as it had been proposed to sell the lumber, and that would have damaged the attraction to summer travelers of all kinds, to say nothing of the fact that the hotel now commands visitors the year round.

One of the first expenditures was the building of the bathhouse for something over $300,000, and the modernizing of the old hotel, still in active and poular use, at a further $100,000 additional expense. The Chesapeake and Ohio has put over a million dollars into the New Greenbrier Hotel, and its total investment is just about $2,000,000. The road's calculation is that if the hotels maintain themselves there should be enough passenger business, to say nothing of a growing centre, to maintain the property and make a good return on the investment. This is increasingly the case thus far.

About twenty years ago Melville E. Ingalls, then president of the C. & O., offered the White Hotel owners $600,000 for what they later sold to the railroad for $150,000. As they were obdurate, he put his money into the Homestead Hotel at Hot Springs, which he now owns. The C. & O. has a small interest in Hot Springs in the way of bonds. The hotel there is well managed and pays a profitable and stable return.

With regard to the Hocking Valley interest of the C. & O., this is 80 per cent of the stock, which cost the C. & O. 120, and is now worth 20 points more at the market price. It pays 8 per cent, and is probably earning 18 per cent on its moderate capital stock of $11,000,000. Incidentally, it may be mentioned that the Pennsylvania sold its one-quarter interest in Chesapeake and Ohio at about 60, and it cost them about one-half that amount.

In view of the low capitalization of the Hocking Valley, it is interesting to note that railroad experts consider that its rates for carrying coal are the lowest of any road in that business in the world. This has an important bearing on the recent rumors that the Interstate Commission would deny the 5 per cent horizontal advance asked for by the Eastern railroads as regards bituminous coal.

FREE DRAINAGE FOR LANDS, THE EXPERTS ARE COMING

As has been announced in these columns, the officials and managers of the Farmers' Co-operative demonstration Work have arranged to give the farmers of Virginia valuable instruction and valuable free work in the matter of drainage of lands. T. O. Sandy, the State manager of the demonstration work, has had placed at his disposal a competent corps of drainage experts and engineers. These men will come to Richmond in the near future, and their services will be at the command of the farmers of Henrico County and adjoining counties.

They will lay off the necessary drains and make maps for the farmers. The only cost for this is board and traveling expenses of two engineers.

A large power ditching machine will follow in a short time and cut the ditches at a cost of 25 cents per rod for average depth of drains.

This is the only charge, and it is so low that farmers who have fields that need draining should not miss this chance while the engineers and machine are in the vicinity of Richmond, which will be very soon.

Write or call on the Farmers' Demonstrating Agents for Henrico County, J. C. Hunter is the man. He will explain the whole matter and arrange for the work to be done. His office is 711 West Broad Street, Richmond.

HORTICULTURAL SOCIETY.

Mid-Summer Convention to Be Held at University Under Jeffersonian Skies.

The members of the Virginia State Horticultural Society are expecting a great time at their summer meeting this year. According to announcement by President T. N. Thompson, countersigned by Secretary Walter Whately, the summer convention will be held at