

# HOW TO PURCHASE MINING STOCKS

ROGER W. BABSON POINTS OUT THE PECULIARITIES OF THIS GROUP FOR ALMA RECORD.

When asked for an opinion on certain mining stocks, Roger W. Babson, advisor of over 10,000 investors, today pointed out three basic principles that should be borne clearly in mind by any one contemplating the purchase of this group of stocks:

"The industries engaged in production of raw material," observed Mr. Babson, "may be divided roughly into three groups: Mineral, Vegetable and Animal."

"The first group, Mineral, includes all of the various mining projects. Fundamentally it is the weakest group because the investors' dividends from mining stock come largely from the principal. A mining company is very much like a barrel of apples, when you take one apple from the barrel there is one less apple in the barrel. Every dividend one gets from the stock of a mining company represents the return of a portion of the principal invested. This means that if you have a stock, for instance, in a certain mine that has a life of 30 1/2 years, and you receive a dividend of 6 percent on that stock, you are really receiving a dividend of only 3 percent on your investment, the other 3 percent is the return of your principal."

"You see mining stock to compare favorably with any other kind of stock, should pay at least 3 percent or 4 percent more to cover this return of principal. The only proper way for the investor to keep his books is to divide the dividends he receives on mining stocks into two portions. One portion is to be credited to principal, and the other to interest."

"There, however, is another reason why mining stocks are different from other stocks. When buying a mining stock one bets on what is in the ground. Yet one never knows what there is in the ground until after he has spent his money to get it out. An admission fee must be paid before one knows what there is inside to see."

"As 95 percent of the mining companies never get ore on a paying basis, and 5 percent are very profitable, this is gambling to the nth degree. Mining securities for these reasons represent the most speculative class of stocks, although most people do not appreciate this fact. A Methodist who does not believe in playing cards, may buy mining stocks, and it is considered perfectly all right. He would, however, get far better mental training if he played poker and in many instances his percentage of loss would be less."

"I do not mean to infer," continued Mr. Babson, "that mining stocks as a class should not be purchased, only that they should not be bought on a bit or miss basis. The copper industry, for instance, is absolutely legitimate, as far as building, or operating a water power, it is here to stay. When you buy an interest in the copper industry, you are getting into a legitimate business, in a legitimate way. The distinction between buying into the industry instead of buying stock in a single company must however be kept clearly in mind."

"There are several thousand different copper mining stocks on the market today and yet 18 of these companies produce 80 percent of the copper. By buying the stocks of these companies, you can have an interest in 80 percent of the industry. The point is this: If you put say \$1800 into these 18 companies, you are not betting on any one company. You are buying an interest in the copper of America, and the value of your stock depends not on whether copper is found here or there, but rather on the price of copper as determined by the law of supply and demand."

"This particular group of stocks, representing the industry, naturally fluctuates with it. With a great surplus of copper on the market, as was the case last year, the stocks go to the low levels. That is the time to buy your interest in the industry. If you hold these stocks until the surplus is absorbed and the price of copper goes up, these securities increase in price and should then be sold out. By following this basic plan you can make a handsome profit over a period of two or three years, and you assume practically no risk. As you are not planning on them as a permanent investment, you need not bother with amortization, or the setting aside of a portion of dividends to cover diminishing principal."

"This is the safest way to invest in mining stocks of any kind. Coal stocks, lumber stocks, oil stocks, fertilizer stocks, and pulp stocks, in fact the stock of any industry engaged primarily in the production of raw materials, the supply of which is constantly diminishing, should be placed in the same group."

"When asked the names of the 18 companies who practically control the copper industry Mr. Babson named several including Anaconda, Phelps Dodge, Utah, Kennecott, Inspiration, Ray Consolidated, Calumet and Heda, Chino, Nevada Consolidated, Green Cananea, Miami, Calumet and Arizona, Copper Range."

"The recent improvement in the general feeling among business men is beginning to be reflected in general business conditions. The index of the Babsonchart for instance shows general business 15 per cent below normal as compared with 19 per cent below a week ago."

Mr. Mimeograph user. Buy your mimeograph paper at the Record Press Stationery store.—advertisement

## Local Happenings Tensely Told

You will find the best bread in Butter Cup wrappers. 02-tfc  
Mr. and Mrs. Howard Hoyt took in the Auto races at Saginaw, Tuesday.

Mrs. Edd Campbell, of Robinson's store spent Sunday with her mother at Clio.

Mrs. Howard Willard of Lansing, spent Decoration Day here with friends.

For your envestrouching call 447, E. W. Albright, 124 Allen Ave.—advertisement.

Dr. and Mrs. Lehner spent Tuesday in Kalkaska, visited with friends and relatives.

Mrs. Ellert Hoyt and son visited at the home of Mr. and Mrs. Devien of Flint last week.

Dr. E. G. Sloyter, osteopathic physician, State Savings Bank Building, Alma, both phones. 57-tf

Mr. Clint Kellog, of New York, spent several days with his mother Mrs. H. L. Laycock.

Mr. and Mrs. Edd Campbell and Miss Ann Lut were in Saginaw Tuesday afternoon and evening.

Mr. and Mrs. Eugene Miles of Detroit, spent the week end at the home of L. Murvin and Edward Winn.

Miss Louise Hood of Detroit, a former resident of this city, visited with friends in Alma for a few days last week.

Mrs. Anna Henning of Detroit, who has been visiting relatives and friends for a week left for Bay City, Saturday morning.

Mr. and Mrs. William Schiff and family and Miss Cora Dunlap spent the week end at Chippewa, guests of B. F. Travis and family of Big Rapids.

The Alma High School baseball team meets the Shepherd High School team this afternoon in a Central Michigan League game on Republic field.

William Moody has finished the course of embalming which he has been taking in Detroit, as written the examination, and returned to his home in this city.

Remember to get your certificate of title for your car, also your license. It is necessary before July 1. Get blanks and get them filled out at Sharrak & Watson's. 47-tf

"I would not take \$1,000 for what that wonderful Tanlac medicine has done for me," said Mrs. Mattie Lutes, of Lexington, Kentucky, Sold by Look-Paterson Drug Co.—advertisement.

A large number of Alma High School students went to Ithaca on Friday and attended the Grafton County Field and Track meet, which was held at the County Seat Friday afternoon.

The annual meeting of the Christian Churches of Michigan will be held Tuesday, Wednesday and Thursday of next week at Flint. A goodly delegation of Alma Disciples will leave Tuesday to attend.

Stewart Taylor, secretary of the Alma Chamber of Commerce and Dr. Maynard Pringle left yesterday for Toledo for the Alma Merchants Bureau. They are expected to return from the Ohio city tonight.

Mrs. E. H. Wolfe entertained her sister and husband, Mr. and Mrs. Henry Myers and two daughters of Grand Rapids, her brother and wife, Mr. and Mrs. Will Day of Midland, and her sister and husband, Mr. and Mrs. Woodward over Sunday.

A news bulletin sent out by the Pere Marquette Railroad Company carried the information that the territory comprising Alma, Bay City, Bad Axe, Midland, Belding, Mt. Pleasant and Saginaw is showing a good increase in the amount of forwarded and inbound shipments. This is certainly a sign of better business in this section of the state.

The annual meeting and the election of officers of the Woman's Home Missionary Society of the M. E. Church will be held at the church on Tuesday, June 6. The business session is called for 2:00 p. m. Following the election "a district convention" will be held by the delegates who went to the St. Johns convention, reproducing "The clinic." Each member is expected to be present with guests at the annual 6:00 o'clock dinner, at which the honorary members will be guests of honor.

The treat of the evening will be an address by Mrs. Katherine Roberts, dean of Wright Hall. The topic will be "The Kentucky Mountaineer."

ENTERTAINS PAST MASTERS  
Stephen L. Bennett, one of the past masters of Alma lodge No. 244 F. & A. M. entertained the Past Masters Club at a dinner at his home on Woodworth avenue Thursday evening. The home and the tables were prettily decorated with spring flowers for the event. Herbert Montague, superintendent of the Michigan Masonic Home here, and Ross Hall, Master of Alma Lodge No. 244 F. & A. M., were guests of honor. The past masters who were present in addition to the host were Frank O. Parker, Earl Parker, Ray Tomlin, Charles R. Murphy, J. E. Fuller, M. J. Montigel, A. H. Olmstead, W. M. Stuckey, Orville Allen and Dr. John N. Day.

CARD OF THANKS  
We wish to thank our neighbors and friends for their many acts of kindness during the death of our darling baby boy, grandson and nephew; also for the words of comfort which the Rev. Roberts, from Ithaca, spoke, and for the beautiful floral expressions of sympathy.

Mr. and Mrs. Byron Foster and family, Mrs. Foster, Mr. and Mrs. H. Lewis, Mr. and Mrs. Studebaker and family, Mr. and Mrs. L. Studebaker and family, Mr. C. Studebaker.

At Life's Board.  
"How varied are the guests that sit around life's board," says a writer. They range, one might remark, from supernum to nuts.—Boston Transcript.

## Teams Left for Meet this Noon

The Alma College track and baseball teams left here this noon for Albion where they will compete Friday and Saturday, the former aggregation in the annual Michigan Intercollegiate track classic and the latter in the baseball tournament, if it is shown, alma has a clear claim to fourth place as Alma contends.

Alma has little chance to take first honors in the track meet and indications are that Kalamazoo will again win the honors with Michigan State Normal second. Albion, Hillsdale and Alma should be close bunched and fighting for third place, which does would indicate Alma will take by a few points with Alma probably finishing fourth.

It is not known yet what team the Alma collegians will meet in the baseball tournament in the first round of play. It is known that protests are to be lodged in some quarters, and these may act so as to cause Alma to play any one of four teams. No official notice has been received yet that the Alma team is one of the four to get into the meet, but unofficial standings show Alma finishing in this position. Protests may give Alma second place, if they go through however. Indications are that Michigan State Normal may lose games if a protest is lodged and held to, in which case Albion, Alma, Hillsdale and Kalamazoo will get into the tournament. If they are not lodged Michigan State Normal will get into the tournament and not Kalamazoo.

At noon today word came from Albion that Alma was tied for fourth with Olivet and Kalamazoo.

ALMA PAID TRIBUTE TO THE NATION'S HONORED DEAD AND TO WRIGHT, HER BENEFACTOR

(Continued from page one)  
America be the leader, saviour and commander of the world that she should be.

He called attention to the danger to the country by prostitution of public offices by purchase.

In closing his address he urged a reevaluation of religion, not for any church, or sect, or creed, but for the common, the individual and national good.

Following the exercises at the Strand theatre, the parade formed on East Superior street and marched to Riverside Cemetery, where the ritualistic exercises of the William Moyer Post G. A. R. and the George W. Myers Post No. 132, American Legion, were held. The parade then reformed, and marched back to Pine river, where flowers were strewn on the waters in commemoration of the nation's sailor dead.

REUNION HELD ON SUNDAY  
The Story and Slater family reunion was held at the home of Mr. and Mrs. M. W. Wedge, Euclid Ave., Sunday, May 28. There were 49 present. Mr. and Mrs. Geo. Fair, Mr. and Mrs. Edd Phelps of Toronto, Ontario, Mr. and Mrs. Harry Story of Fenton, Mr. and Mrs. Henry Cook and family of Ithaca, Mr. and Mrs. Harry Salter and daughter of Stanton, Mr. and Mrs. Fred Story and daughter, Mr. and Mrs. C. F. Wiser and family, Mr. and Mrs. Harvey Gleason and family of St. Louis, Mr. and Mrs. Peter Story and daughter, Mr. and Mrs. Glen Rockafellow and daughter of Detroit, and Mr. and Mrs. B. Roach and Mr. and Mrs. Clifford Cummings and daughter of Alma. All spent a very enjoyable day.

RIVERDALE  
(Too Late For Last Week)  
Mr. and Mrs. Lyle Fellock of Lansing were over Sunday visitors at the N. Frisbie farm home.

Mrs. George Lapaugh entertained the pupils of her school at a picnic Saturday afternoon.

Mr. and Mrs. Fred Rice of Alma spent Saturday and Sunday with Mrs. Julia Rice.

Dr. Highfield was in Greenville on business Friday.

Mr. and Mrs. Laurel Welch were Alma callers Saturday.

Mrs. Addie Burns of St. Paul, Minn., is visiting friends and relatives in this vicinity.

Frank Rice was home from Alma over Sunday.

Mr. and Mrs. Paul Bywater and Mr. and Mrs. Fred Leiter were Alma visitors Saturday evening.

Robert Bartlett of Alma was in town several days last week on business.

Mrs. Millard Hopkins spent the week-end with relatives in Alma.

Walter Van Luven was home from Alma over Sunday.

Dr. and Mrs. J. T. Carney and Miss Elizabeth Carney of Alma were the guests of Dr. and Mrs. Highfield Sunday.

Mrs. Nettie Rose, who has been working in Alma for the past six months, has returned to Riverdale and will spend the summer months with her son, Glen, and wife.

Mr. and Mrs. Kulhman of Alma were visitors at the Henry Lucas home Sunday.

CARD OF THANKS  
We wish to extend our heart felt thanks to the many friends and neighbors who so kindly assisted us during the illness and death of our beloved husband and father.

We also wish to express our appreciation of the many and beautiful floral offerings.

Mrs. Eugene Brant, Mrs. and Mrs. Wm. Snell, Mr. and Mrs. B. Osborn and family.

The Oldest Game.  
Checkers is among the very oldest of games if not the oldest of all. Sixteen hundred years before Christ it was played on the banks of the Nile in the same manner as it is now played. The ancient Greeks had a game which was very similar. A set of rules established for checkers in 1800 is still regarded as the standard.

## Order of Services At The Churches

E Superior Christian Church  
H. H. Anderson, Minister.  
615 E. Superior St.  
Sunday services.  
9:45 a. m.—The Bible School.  
11:00 a. m.—Father's Day Service. Appropriate music. Sermon by the pastor.

6:30 p. m. Christian Endeavor. Subject: "Better Friendships."

7:30 p. m.—Children's Day Program, entitled "Go Or Send."

Miss Jessie M. Forsyth of Flint will be the week end guest of the E. Superior Christian Church and will sing both morning and evening.

Mid week service at the church Thursday evening 7:30.

First Baptist Church  
Corner Hastings and State Streets.  
Edw. E. Shoufler, Pastor  
Residence 123 W. Downie St.  
Children's Day  
10:00—Prayer services followed by an offering to make up the deficit.  
11:15—Sunday school.  
6:30 p. m.—B. Y. P. U.  
7:30—Children's Day Program.

United Brethren Church  
115 Hastings St.  
Sunday School—10 a. m.  
Morning Sermon—11:00  
Evening preaching—6:30 p. m.  
Christian Endeavor—7:30 p. m.  
Prayer meeting Wednesday evening—7:30.

Jackson Street Church  
Sunday school—10:30 a. m.  
Christian Endeavor—7:00 p. m.  
Evening sermon—8:00 p. m.  
Prayer meeting Thursday evening. We heartily invite you.  
C. H. Hull, pastor.

Methodist Episcopal Church  
Sunday services—  
10 a. m. Sunday school.  
11:00 a. m.—Morning worship and sermon.  
Sermon subject, Good in All Things.  
6:30 p. m.—Epworth League.  
The place where young people conduct their own meeting and discuss live young peoples' themes.  
7:30 p. m.—Evening service.  
An interesting thirty minute song service followed by a practical message for the times.  
Every body cordially invited.  
Matt. W. Duffey, minister.

Free Methodist Church.  
Corner of Cedar and Center Streets  
E. Mellott, Pastor  
Sunday school at 10:00 a. m.  
Elmer Swan Superintendent.  
Preaching at 11:00 a. m.  
Preaching in the evening at 7:30.  
Mid week Prayer meeting Thursday evening at 7:30.  
Every body welcome to all of these services.

Episcopal Church  
10 a. m.—Morning Prayer and sermon.  
7:30 p. m.—Evening Prayer and sermon.  
Strangers and visitors cordially invited.  
Rev. James Moore Horton Lth. Rector.

Nitrogen Increases Fruit Tree Blossoms  
Applications of nitrogen caused much heavier blossoming in fruit trees this spring, in fertilizer experiment of the Michigan Agricultural College horticultural division, than was found on other trees in the same orchard.

In 1921 there were practically no difference in the number of blossoms produced in the different plots in this orchard, according to Prof. R. E. Marshall, of the college department, although there were contrasting differences in yield, the fertilized plots producing from three and one-half to seven times as much as the unfertilized ones.

This spring the percentage of spurs which produced blossoms was determined, and the results showed nitrogen to have played a very important part in increasing the blossom percentage. Only six per cent of the spurs on non-fertilized trees produced blossoms, while slightly more than forty per cent of the spurs on a plot receiving 10 pounds of acid phosphate per tree during each of the past three years produced blossoms.

Four plots received applications of nitrogen alone or in combination with phosphorus and potash, and while there are some differences in number of blossoms produced in the different plots, nitrogen is apparently the only element responsible for increasing the average percentage of spur forming blossoms to more than forty.

NOTICE OF DISSOLUTION  
Notice is hereby given that proceedings are now being taken in accordance with Chapter No. 2, of Act 84, of the Public Acts of the State of Michigan, for the year 1921, for the dissolution of the Ewell Elevator Company, a Michigan Corporation, and all creditors of said Corporation are hereby notified to present their claims to J. F. Hilsinger, member of Auditing Committee, at the office of said Company, at Hilsinger's Store, Ewell, Michigan, on or before June 23, 1922. DATED: Ewell, Michigan, May 31, 1922. J. F. Hilsinger, Wm. Hutchison, Wm. Schiff, Auditing Committee.

NOTICE OF DISSOLUTION  
Notice is hereby given that proceedings are now being taken in accordance with Chapter No. 2, of Act 84, of the Public Acts of the State of Michigan, for the year 1921, for the dissolution of the Stoppel Kook Kit Co., a Michigan Corporation, and all creditors of said corporation are hereby notified to present their claims to O. W. Hayes, member of Auditing Committee, at the office of said Company, at No. 1407 Michigan Ave., Alma, Michigan, on or before June 23rd, 1922. DATED: Alma, Michigan, May 31st, 1922. O. W. Hayes, Maude E. Hayes, Amy Hayes, Auditing Committee.

RECEIVER'S NOTICE  
For sale of furniture, machinery, material and etc., of Bollstrom Motors Inc. Friday and Saturday, June 16th and 17th, 1922, at St. Louis, Michigan.  
Notice is hereby given that on June 16th and 17th, 1922, at the Bollstrom Motors Inc. at St. Louis, Mich., I will sell to the highest bidder, subject to the confirmation of the court, a quantity of office furniture and fixtures, machinery and equipment, material and truck equipment, and wood working machine.  
Purchasers will be required to deposit check for amount of purchase to await confirmation of court.  
For further particulars address Geo. P. Stone, Atty. Ithaca, Michigan.  
S. O. Burdord, Receiver of Bollstrom Motors Inc.

## PHYSICAL TRAINING EXHIBIT

Seven hundred children will take part in the exhibit of the work done in the Department of Physical Training of the Alma Schools to be held next Wednesday at the Republic baseball field. The exhibition will show the different types of work done by the children of the department. The children range from the 2B grade to the advanced girl's classes of the high school. Wand drills, marching and other exercises will be demonstrated. The high school class has prepared a Maypole dance and one or two other dances. A good orchestra has been secured to furnish the music for the affair. The entire exhibit will be directed by Miss Hood. The performance will be given at 6:30 Wednesday evening.

Darning Loom.  
Darning is made into a pleasant occupation, it is claimed, when done with a device recently introduced in England. The little darning machine consists of a flat stretcher which is placed behind the heel in the stocking, and over which is slipped a saddle that holds the stocking in place. The thread is wound back and forth over the hole on hooks on this saddle. A third piece, hinged on the saddle, hooks under every other thread and raises or depresses them alternately while a threaded needle is passed back and forth between them, as in weaving.

Good Location for a Light.  
There are two lights which seem almost necessary in the average kitchen. One is between the windows over the kitchen sink and the other is just inside the hood over the stove so that the light is thrown directly on the top of the stove. If these two lights are properly placed no other light is absolutely needed.

Daily Thought.  
Adversity is sometimes hard upon a man; but for one man who can stand prosperity there are a hundred that will stand adversity.—Carlyle.

(Political Advertisement)

FOR REGISTER OF DEEDS  
I wish to announce my candidacy for Register of Deeds on the Republican ticket at the Primary, September 12. My service for several terms as supervisor of Sumner and Seville townships has made me somewhat familiar with the county business, and I will appreciate your support at the primaries.  
William L. Hutchinson.

ALL WORN OUT  
Does morning find you with a lame, stiff and aching back? Are you tired all the time—find work a burden? Have you suspected your kidneys? Alma people endorse Doan's Kidney Pills. You can rely on their statements.

Mrs. T. H. Elliget, 427 E. Downie St., Alma, says: "About eighteen years ago I suffered with my kidneys and back. When I was stooped I had to straighten by inches, as severe pains darted all through my back. My back go so bad that when I washed dishes, I couldn't empty the pan but had to have someone do it for me. I had severe headaches and specks floated in front of my eyes. My kidneys were in such a poor condition I always felt tired, weak and worn-out but a friend saw my condition and recommended Doan's Kidney Pills. I bought a few boxes of Doan's and they surely did grand work. I have felt fine since Doan's cured me."

Price 60c, at all dealers. Don't simply ask for a kidney remedy—get Doan's Kidney Pills—the same that Mrs. Elliget had. Foster-Milburn Co., Mfrs., Buffalo, N. Y.—52-2w

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# Coffee—

There is nothing more appetizing than a cup of coffee brewed from well roasted and properly cured kernels. Chase & Sanborn's Seal Brand Coffee will satisfy the most discriminating taste because it is carefully selected both for quality and flavor.

Try a can with your next order.

## EICHENBERG & CO.

"Quality—Service—Cleanliness"

FOR SALE—33x4 used tires \$2.00 to \$3.00; 30x3 1/2 \$2.00 to \$7.00. 50 gallon empty steel oil drums, suitable for gasoline, kerosene or oil \$2.00. Shreeve & Buccannan, Alma, Mich.

NOTICE—To our Customers—We will continue to serve you to the best of our ability as usual and will try and carry a full line of Chevrolet parts. Shreeve & Buccannan, Alma.

FOR SALE—Calumet storage batteries, guaranteed 1 year—Ford, Chevrolet, Dort, Overland size \$18.00. Studebaker Buick size \$19.00. Dodge size \$22.00. Shreeve & Buccannan, 230 W. Superior.

MOBILE—That good oil—all grades A, E, Arctic and B. 25c qt. 5 gallons 90c per gallon. Shreeve & Buccannan.

FOR SALE—1 Ford touring car, \$150.00. 1 Ford Roadster, 1922, run about 600 miles. 1 model 90 Overland, A1 condition, new paint, \$200.00. 1 Dodge touring car \$225.00. 1 Ford truck \$275.00, stake rack, seat. Shreeve & Buccannan, Alma, Mich.



# \$348

F.O.B. DETROIT

## NEW PRICE

You have never before had the opportunity of securing as much motor car value at so low a price. Take advantage of this opportunity and place your order now when you can obtain prompt delivery.

Terms if desired.

Niles Motor Sales Co.  
C. O. NILES, Manager  
ALMA, MICH.