

LIBERTY BOND OUTLOOK GOOD

BABSON DISCUSSES OUTLOOK OF LIBERTY BONDS ON MARKET.

A great many of our readers have Liberty Bonds and wonder if it is not time to sell them. When they went down into the 80's people were frightened and threw them over. Now that they have come up to par, and better, the same people are buying more. This is a queer little world. In view of the situation Roger W. Babson issues the following statement:

"It is true that the time to buy bonds is when no one else wants them and the time to sell bonds is when everyone wants them. Hence, I strongly recommended the purchase of Liberty bonds two years ago when they were selling in the 80's. I am not convinced, however, that the time has yet come for selling them, even tho they are acting rather queerly at the moment.

"People are worrying as to what effect the railroad and coal strikes and other industrial disturbances will have on the price of Liberty Bonds. America's greatest and most popular investment. It would be only natural that these disturbances should depress the price of Liberties a little; but such effect would be only temporary. Money is destined to be even cheaper than it is today, and interest rates will continue fairly low for some time to come. This means that banks will again come into the market to buy Liberty Bonds. These purchases by the banks, together with the purchases of the Government, must keep the price up and quite likely force still higher prices. Therefore, I definitely advise readers to hold their Liberty Bonds believing that they will ultimately sell for higher prices. Be prepared, however, for a possible temporary decline in order not to be panic-stricken if such a temporary decline takes place.

"The Fourth 4 1/2's are today selling at a little over par and are callable at par in 1933. Readers can be pretty certain that the bonds will be called at that time. This means that on the 15th of October in the year 1933 these bonds will sell at par. Not one per cent above or one per cent below. With a constant interest rate between now and then the bonds should be at their highest point about 1927 or half way between now and their callable date. The same rule applies to all of the different issues with their various maturities. Of course, it is very likely that the Government will provide some general refunding scheme before all of the various issues of Liberty Bonds are due or even callable. But if so, such a plan will be favorable to the holder.

"I certainly advise readers to hold their Liberty Bonds until such a refunding announcement is made.

"After selling Liberty Bonds be careful in what you invest. A great many money sharks will be on the surface of the water looking for fish when this refunding plan is put into operation. People are already traveling about our cities hunting up holders of Liberty Bonds and offering to swap for them various kinds of stock. Beware of such men. Don't talk to them or even listen to them! Shun them as if they had small-pox. When you wish to invest money ask the bank, where you have your savings account, to recommend some good investment firms. Go to them; tell them your condition, and put them on their honor to protect you and your family. In ninety-nine cases out of a hundred you will get good honest advice which will be worth money to you. When your Liberty Bonds become due or are called for payment, follow the same course. Either put the money in the savings bank or invest it in securities which a good investment house recommends. There are plenty of such good reliable houses.

"One need not wait until his Liberty bonds become due before getting the experience in investing. Under the present system of selling high grade securities in \$100 and \$500 denominations, it is now possible to purchase good bonds with only a small amount to invest. To buy one of these "baby bonds" is a very practical means of both saving money and becoming interested in securities. This is not something which should be done when securities are high as is the case when the Babsonchart shows business to be considerable above the normal line. Today, however, with business about 9 per cent below the normal line, such securities should be worth more in the years to come.

"Much more money is available today for investment in Government, municipal, railway, public utility, and sound corporation bonds than at any time in the history of America. It is estimated that there has been an increase of available funds for investment of over 50% since 1914. Of course, on the other hand, the needs of the world for construction purposes are enormous and have probably like-wise increased nearly 50%. However, the net difference should be in favor of the investor. Therefore, hold such good securities as you now have and buy more just as fast as you save money so long as the Babsonchart figure remains below normal. Today it is 9 per cent below normal. In other words, when the Babson chart registers above normal, it is a good time to do business, but an unfavorable time for long-term investments. When the Babsonchart registers below normal, it is a poor time to do business but a good time for making long-term investments."

Local News

Marjorie Erwin is attending school in Lansing.

Edwin Kyes of Detroit was a caller here Wednesday.

Ray Hilman and family have moved on Wright avenue.

Kenneth Wolfe spent Sunday in Saginaw with friends.

Miss Anna Empe spent Sunday with friends in Lansing.

Miss Agnes Murray of North Star was in the city Wednesday.

Dr. and Mrs. Pankhurst of North Star were in the city Tuesday.

Mrs. Huff of Saginaw visited friends in the city over Sunday.

W. W. Cushing and wife attended the fair in Saginaw, Wednesday.

Ernest Donovan and wife are entertaining company from Illinois.

Fern Holmes and Ruth Cushing are new students at Alma College.

Rodolph Valentino at the Strand Sunday and Monday—advertisement.

L. A. Kyes and wife of North Star were business callers here Wednesday.

You will find the best bread in Butter Cup wrappers—advertisement.

Mrs. John Hall and daughter, Ann, were in Saginaw, Tuesday, shopping.

First showing of pattern hats at The Gaffney Style Shop Sept. 15 and 16—advertisement.

Madge Johnson who has been spending the summer in Harbor Springs has returned home.

The Presbyterian Ladies Aid Society will meet with Mrs. Brunner, State street, on Tuesday, September 19.

Dr. E. G. Sluyter, osteopathic physician, State Savings Bank Building, Alma, both phones.—advertisement.

Miss Ruth Milliken was called to Silverwood, Saturday on account of the serious illness of her grand mother.

Large assortment of Pattern hats at a special showing, Friday and Saturday, Sept. 15 and 16. The Gaffney Style Shop.—advertisement.

Cards have been received announcing the arrival of a daughter, "Ruth Elizabeth" at the home of Mr. and Mrs. Ralph Montigel, at Redlands, California.

EAST ALMA

Miss Alta May Decker, Eastward street was again taken to Dr. Carney's hospital and underwent a successful operation for appendicitis last Monday.

Orl Snider, Highland avenue, a High school student, has accepted a position with the Western Union Telegraph Co.

Miss Della Bowes, Republic avenue has been visiting relatives in Flint.

The evening service at Eastminister Chapel will be resumed on the first Sunday in October, viz.—The first of October. Rev. Gelston hopes to have the moving picture films by that date and is planning to have some specially fine pictures put on the screen from time to time. Sunday school opens at 10:30 a. m. and the Sunday morning service is at 11:30. Eighteen new books have just been added to the S. S. Library which is open to all.

Miss Beatrice Williams of Fenton is living with her aunt, Mrs. Charles Bradley, Michigan avenue and will attend Alma High school this fall and winter.

Mr. Carmen Hemp is in North Dakota helping with the harvest. He writes home saying wages are good. He has to ride five miles to the nearest Post Office.

Mr. Struble, who has been working for the Crissman Co. in Lansing, has been sent to do some work for the Crissman firm in Indiana. Mrs. Struble has returned to Rosedale avenue where she is residing with her sister, Mrs. Richey.

Mr. Herbert Iverson, 203 Grove avenue, is making a big addition to his Rabbit business. He has erected a one story and loft building, eleven by twenty-eight feet on the lot to the south of his former place. He plans to send supplies to the Detroit market as well as meet the local demand for rabbits. He is feeding them rolled oats which he finds imparts a fine flavor to the flesh.

The Vincent Circle of the M. E. Church met at the home of Mrs. Chester Knight, Pleasant avenue, last Friday afternoon. There was a very fine turnout of the membership and an excellent program was greatly enjoyed by all present. The officers elected for the ensuing year are as follows: President, Mrs. Frank Porter; Vice-president, Mrs. Vannel Slates; Secretary, Mrs. Paul McKee; Treasurer, Miss Fern Rule.

The Circle will hold a Baked Goods sale at Crandel and Scott's Store, on Saturday, September 16.

In the ancient world sneezing was the subject of much superstition, and was almost always endowed with sinister import. Jewish folklore has it that in the first ages of the world sneezing was always a presage of death until the coming of Jacob. Timid nuptial patriarch, anxious lest he himself should perish from such an insignificant cause, besought the Almighty to "endow sneezing with more beneficent attributes, and since then it has been lucky to sneeze between noon and midnight.

The little island of Laysan, northwest of Hawaii, used to be white with the eggs of sea fowls when, in 1909, Japanese poachers slaughtered 300,000 of the birds for their feathers.

In 1914 there were 1,355 establishments in the United States engaged in the manufacture of shoes.

CONDITION HARD TO IMAGINE

What Would Happen to the Sun and Other Heavenly Bodies if There Were No Atmosphere.

Were the earth deprived of its atmosphere and existence possible under such conditions, we should find that no rosy dawn would herald the rising of the sun in the darkened east, or gorgeous colors mark its setting in the west. The sky would be dark by day as well as by night, says a writer in London Answers.

The stars would shine brightly through the entire 24 hours, but we should see thousands more of them than are now visible on even the clearest nights. They would not twinkle in the least.

They would be seen almost up to the very edge of the sun itself, but immediately round the sun there would be a glow having the appearance of broad wings, and red flames would add their grandeur to the impressive scene.

The zodiacal light would appear as a broad beam of light in the spring, up to the left of the place where the sun had set. It would be possible to study this remarkable object, and no doubt to solve quickly the mystery which has clung to it for so many centuries.

The appearance of the milky way would be far more magnificent than it is now, seen even from tropical countries.

A big comet would be seen months before it got to the sun, and we should witness it sweep round the sun with incredible speed and dart off into space again.

Mercury and Venus could have their movements followed with ease, and any other planet there might be between Mercury and the sun would soon be discovered.

LAND BIRDS FOLLOW STEAMER

Perch on Spars and Rigging of Vessels and Are Carried Far From the Land.

Land birds far from land form one of the sights to be witnessed by passengers on board the steamers crossing Lake Michigan. This is said to be especially the case on the steamers of a line plying between Muskegon and Chicago, a distance of 100 miles. The steamers sail after dark.

At sundown the spars and rigging of the vessels in the dock form good resting places for the land birds. When darkness comes and the boats begin to move it is too late for them to go ashore.

It is said to be no uncommon thing for the passengers to see a strange sight just between daybreak and sunrise. The birds are waking up and find themselves some thirty-odd miles from land. They circle about the boat until they are compelled to rest on the rigging, some of them seeming much perplexed, while others make the best of circumstances.

On one trip two yellow hammers or flickers were among the company, as well as a silent little sapsucker that pecked away at ropes and spars as if he were breakfasting heartily on grubs. There was a frightened brown thrush as well as a pair of tiny wrens and several grass sparrows.

The birds accompany the vessel until it reaches the other port and then fly ashore.

Home Brew Thirty Centuries Ago.

For originating the art of home brewing the Persians claim credit. Thirty centuries ago, according to an account, King Jamshid had a great jar of grapes. Pressure of the top layers on those beneath squeezed out the juice, which fermented and became sour. One of the king's wives, having learned of the liquid in the basement, which the king believed to be, and had labeled "poison" decided to use it to end her life. Although she drank freely, instead of dying, she lost her dependency, and became unusually happy. The king could not understand her hilarity until she confessed. Thereafter, it is related, both the monarch and his court with frequent regularity "poisoned" themselves on home brew.

How Snakes Move.

Snakes move on their ribs. The snake's ribs are jointed at the backbone, and extend down over each side of the body. The ends are connected with plates on the underside of the snake. These plates have projecting edges, which take hold of the surface of objects beneath the reptile. When the snake moves his ribs, therefore, he can move forward just as rapidly and as swiftly as though he had a thousand legs. If you don't believe this, try the experiment of putting a snake on a smooth plate of glass and watch its vain attempts to run. The reason that the snake can move little or no distance is because the projecting edges of these plates can find nothing to take hold of on the smooth surface of the glass.

Mastered Twenty-Nine Languages.

Sir Richard Burton, explorer and linguist, was the master of 29 languages which he understood perfectly. He made it a rule to study or read something in one of these languages every day and managed to keep them separated in his mind. He had seven work tables and switched from one to the other every day. At night he banished all work and devoted himself to a novel. When he became sick he would go to bed with a bunch of novels and stay there on a starvation diet until he felt ready to get up and go to work.

To the satisfaction of the whole of Gibraltar the immemorial custom of firing the sunset gun, which was recently abolished when the Rock Summit signal station was closed as an economy, has been restored.

LEGIONAIRES PLAN TO SEEK COMMUNITY HUT

(Continued from page one)

club-house. It hopes to be able to secure good co-operation from the public with the entertainments.

At the present time the post has not gone into the proposition to such an extent that it has been able to determine just what such a club-house will cost, but Commander Robinson believes that after the site has been secured it will take several thousand dollars to put over the building.

It is understood that the post has under consideration a certain site not far removed from the business section of the city, and that hopes are held that the site will be available for such a purpose. No announcement has been, or will be made by the post as to the possible site, however, until it is known to a certainty that it can be obtained.

At a meeting Thursday evening the ex-service men entertained two "Buddies" from Saginaw, Bird J. Vincent, city attorney there; and Prosecuting Attorney Brucker of that county. Both gave short addresses to the members of the Alma post before the meeting closed. Both praised the determination of the post to seek a club-house and expressed the hope that they might be able to return to Alma when the corner stone of the club-house is laid.

In his address to the members of the post Mr. Brucker told the men of the state Legion convention held in Ann Arbor on Tuesday and Wednesday, to which the two men were delegates. He briefly went over the addresses of President LeRoy Burton of the University of Michigan, and Kenesaw Mountain Landis, former federal judge, now the head of organized baseball.

Mr. Vincent went over some of the things that the Legion could and should stand for, and then pointed out a matter that the American Legion could well afford to look into, that of immigration, with a view of making immigration depend upon quality rather than quantity. He pointed out that by clothing the consular agents abroad with suitable powers the character of the immigrants, their political view, etc., could be ascertained, and those who would probably not make good citizens could be halted before they had started for this country, and that in this way many of the red flag wavers would be kept out of this country. He also pointed out that many people would be prevented from starting for this country, only to reach our shores and be returned to Europe for some reason, a thing that appeals as not exactly a square-deal and un-American.

Originated in America. The familiar expression "used up," for being tired or exhausted, originated in America. The first known use of the phrase, in print, occurs in Sam Slick's "Human Nature," page 192. "Well, being out, night arter night, she got kinder used up."

The smallest theater in this country is at Ypsilanti, Mich. The auditorium accommodates sixty persons.

Rodolph Valentino at the Strand Sunday and Monday—advertisement.

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