

MARKET REPORTS

(By E. E. Guillot & Co., members of New Orleans Cotton Exchange.)

COTTON MARKET.
are the quotations for today:
Ardmore, Feb. 3.—The following
Liverpool Futures.

	OPEN	CLOSE
Feb Mar	5.80	5.79
Mar Apr	5.85	5.83
Apr May	5.87	5.86
May Jun	5.88	5.89
June July	5.92	5.91

Spots and Sales.	
Spots	5.78
Sales	10000

New York Futures.	Open.	High.	Low.	Close.
Mar.	10.84	10.90	10.81	10.92
May	11.00	11.14	11.00	11.12
July	11.12	11.22	11.09	11.20

Spots and Sales.	
Spots	11.45
Sales	

New Orleans Futures.	Open.	High.	Low.	Close.
Mar.	10.95	11.10	10.90	11.10
May	11.05	11.20	11.00	11.20
July	11.15	11.30	11.10	11.30

Spots and Sales.	
Spots	11.30
Sales	

GRAIN.	
WHEAT	
May	84 1-2
July	85 1-2

Oats	
May	44 1-2
July	45 1-2

Corn	
May	30 1-2
July	29 3-4

Ardmore Prices Today.
Cotton 7c to 8 3/4c. Seed cotton 2c to 2 1/2c.
Receipts 50 bales.

NEW YORK COTTON LETTER.

Ardmore, I. T., Feb. 3.—The following is the New York cotton circular by McIntyre:

The past week in the cotton market has been a most eventful one. The principal feature appears to have been the culmination of the bear movement of the past three weeks on Thursday morning when the last of the scattered weak longs as well as the big operators here and at New Orleans and in the South who had been adhering to the bull side throughout the season on crop estimates of 9,500,000 bales were driven out and the market was sold to a standstill by the bear element.

Then the march option sold as low as 10.71, May 10.88 and July 10.95 as against 12.61, the highest records. The difference between this high and low level is equivalent to 1 5/8 to 1 3/4 cents per pound, or \$8.30 to \$5.50 per bale.

This decline has of course been on the readjustment of ideas in regard to the size of the crop from low estimates to conservative expectations of a total yield of 10,500,000 bales. In the heavy selling for both long and short accounts during this decline, the technical speculative position of the staple as well as the general market sentiment completed unchanged no longer is attention paid to 15c cotton, and even 13c is now regarded as so remote a probability that it is not expected to be realized. Holders of spots in the South have been apparently satisfied with 11.25 to 11.50 cents and judging from the way the crop has been moving lately a large amount has been sold by factors and merchants who had more than they could comfortably carry, and a great deal which has been held upon by the sale of futures against it. Meanwhile foreign spinners as well as domestic have not only been willing but anxious buyers. They have been taking advantage of depression and accumulating supplies for the balance of the season.

Locally a large number of operators who had been buying cotton at 12 cents per pound in expectation of realizing 13 cents or 15 cents per pound for it, appear to have been forced out of their holding or else influenced to take the bear side, and those operators are now apparently the most pessimistic and are looking for the price to drop to 10 cents. Under the circumstances it looks to us, although we had seen the worst of depression for the time at least, that the market is getting to a point for a good upturn as well as the bears now on which the price has broken \$5 per bale in the last ten days has come out and been discounted. Moreover where the majority of speculative element were heavily long a month ago, this interest has been almost entirely liquidated and is being replaced with a large and scattered short interest in the following recent bear movement and tendency to enlarge crop ideas to around 10,575,000 bales. We would therefore rather adhere to a scalper's position on the bull side and favor purchases and on further soft spots from this level than to adhere to short sales.

E. E. GUILLOT & CO.

JORDAN ON COTTON PRICES.

President of the Cotton Association
Talks of Conditions.

Atlanta, Ga., Feb. 3.—President Harvie Jordan of the Southern Cotton Association, today issued the following:

The recent heavy depression in the price of cotton contracts and spot cotton is totally unwarranted from the standpoint of legitimate supply and demand. The price of cotton should be based on its intrinsic value and not subject to the whims and fancies of speculation. Let us examine the statistical position of supply and demand. Exports for the season ending August 31, 1905, 8,745,316 bales. Takings of American mills for same period 4,565,733 bales. Total for the past season, 13,341,049 bales. Exports since Sept 1 to Jan. 20, 3,948,060 bales. American spinners takings for same period 2,272,583 bales, making total of export and domestic takings this season to Jan. 20 of 6,220,643, a difference of 7,120,406 bales between the present and past season. Assuming that only 6,000,000 bales will be required for export and domestic takings for the balance of the present season as against 7,120,406 bales last year after same date, where is the cotton to come from to supply the demand. Allowing for a crop of 10,250,000 bales, there remains to come into sight 2,667,360 bales. Port and interior stocks are figured at 1,478,000 bales. If the American mills take the entire port and interior stocks and 721,000 bales from the crop yet to be sold to fill their demands, it will leave only 1,947,000 bales of cotton for export to satisfy the foreign spinners' demand for at least 3,500,000 bales and this figures the foreign demand at fully 1,500,000 bales less than was taken from that source last year. These are facts based upon actual conditions. Yarn spinners are now selling their output on a basis of 14 cents per pound for the raw cotton. This has been going on for months. Every bale of cotton held in the South should easily command a price of not less than 15 cents, basis middling. The spinners can easily pay 15 cents for the balance of the unsold portion of this crop and will do so if the spot holders stand firm. Speculative manipulation by the "bears" operating in the future market is no guide to the true value of cotton. Telegraphic reports received by the association from all points in the South indicate that spot holders are standing firm and will not sell at declines. Hold firm for 15 cents; the cotton is worth it, and I challenge any spinner to show the contrary at present prices of dry goods. Theodore Price is daily filling the Southern press with misrepresentations of facts and doing all that money and ingenious manipulation of figures can do to break the solid South. Spot holders in the South should show by their firmness that they can and will repudiate such men as Theodore Price and the methods employed by them for purely selfish gain. Those who hold will win the battle and get 15 cents for their holdings.

HARVIE JORDAN.

Stock Market Letter.

Stock Yards, Kansas City, Mo., Feb. 3.—(Special.)—Supply in the quarantine division this week is larger than last, but has not averaged as good quality. Prices are steady for the week with the tendency higher. Steers are 15 to 25 higher in the native division this week, but fluctuations are not as great usually, in the quarantine division, either up or down. Bulk of sales this week \$4.00 to \$4.40, top \$4.50, light steers \$3.40 to \$3.90. No cows of any consequence have been received, nor any calves. Good cows would bring \$3.00 to \$3.40, veals up to \$7.00. Some bulls have been included and sold at \$2.80 to \$3.15, stags at \$3.35. The country tributary to Kansas City is full of feed, with a good many places short of cattle, which makes a strong demand for country grades on the market. Packers here slaughtered 120,000 cattle in January this year, against 86,000 last January, which shows how large the consuming demand is this year.

The hog market is advancing moderately this week. A new top price, at \$4.60 was paid both yesterday and today, bulk of sales today \$5.45 to \$5.57 1/2, highest of the winter and 75 cents above a year ago. Light hogs sold at \$5.50 today. Average weight for January was 225 points, against 203 pounds last January. Receipts increased 15,000 here.

Sheep and lambs lost 20 to 30 cents Tuesday, regained 10 to 15 cents yesterday, and are steady today, on a moderate run of 5,000 head. The market has been weak, on account of the big supply and the soft weather. Colder weather would stimulate the market considerably. Good to choice lambs are selling at \$6.75 to \$7.10, yearlings \$5.75 to \$6.25, wethers \$5.40 to \$5.75, ewes \$4.60 to \$5.25. Some feeding lambs sold this week, between 50 and 60 pounds, at \$5.00 to \$6.15.

J. A. RICKART.

Live Stock Correspondent.

To the Scotchmen of America

THERE is an article in MUNSEY'S MAGAZINE of great value to you—an article you can not afford not to read. It is on THE SONS OF SCOTLAND IN AMERICA, and is a romance of Scottish brains and Scottish pluck and Scottish achievement. It shows the constructive genius of the race, and the tireless energy and fighting qualities of the race.

The Scots, like the English and the Irish and the Dutch, were basic in our civilization. Five Scotchmen were among the signers of the Declaration of Independence, and of the four members of George Washington's original cabinet, three were of Scotch blood—Alexander Hamilton, Knox, and Randolph. Eight of our Presidents have been of Scottish or Scotch-Irish blood.

A Great Series of Race Articles

This is the second paper in a series of race articles now appearing each month in MUNSEY'S MAGAZINE. The first was on THE JEWS IN AMERICA. The third will be THE GERMANS IN AMERICA. Then follow THE IRISH, THE ENGLISH, THE FRENCH, THE DUTCH, THE CANADIANS, THE SCANDINAVIANS, THE ITALIANS, and finally THE AMERICANS IN AMERICA.

This is a great series of articles which should be read by every one who is of the blood discussed, and every one of any blood at all who is enough of an American to wish to know who is who and what is what. This article on the Scots in America appears in

Munsey's Magazine
For February

Illustrated with 18 portraits of leading Scots in America

It was the romantic Paul Jones, a Scotchman, who founded our navy. It was a Scotchman who founded Princeton University. It was a Scotchman, James Gordon Bennett, who gave us our modern American journalism. And it was Andrew Carnegie, a Scotchman, who first organized our steel industry upon its present colossal scale, and who, beginning his career as a messenger-boy in Pittsburgh, became in a short span of life the greatest ironmaster of the world and the second richest man in the world.

The February MUNSEY is one of the finest and most finished numbers in all that goes to make a high-grade magazine that we have ever issued. In the dignity and quality of its contents, in its press-work, including color printing, and in the excellence of the paper on which it is printed, there is no better magazine of the month at any price—none better anywhere.

On all news stands 10 cents; by the year \$1.00.

FRANK A. MUNSEY, 175 Fifth Avenue, New York

Frisco Low Rates

Second Class Rates to California—February 15th to April 7th



On above dates second class colonist tickets will be sold to San Francisco, Sacramento, Los Angeles and all other points in California, also to Phoenix and Prescott, Arizona, and all other points in California, and all immediates in the states of Arizona, Mexico, New Mexico and Texas. \$25.00

Stop-overs allowed at many points; best of service and quick connections. For further information, call or write,

W. A. DASHIEL, Agent

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DOES ALL KINDS OF MACHINE WORK
214 4th Avenue, S. W. Ardmore, Ind. Ter.

TIME TABLE.

Frisco.	
Eastbound—	
No. 42 leaves.....	6:05 a. m.
No. 44 leaves.....	12:50 p. m.
Westbound—	
No. 43 arrives.....	9:05 a. m.
No. 41 arrives.....	7:35 p. m.
Choctaw-Rock Island.	
Eastbound—	
No. 84 (local) leaves.....	7:00 a. m.
No. 10 leaves.....	2:40 p. m.
Westbound—	
No. 9 arrives.....	1:30 p. m.
No. 83 (local) arrives.....	6:30 p. m.
Santa Fe.	
Southbound—	
No. 5.....	4:00 a. m.
No. 17.....	4:30 p. m.
No. 19.....	12:35 p. m.
Northbound—	
No. 6.....	12:50 a. m.
No. 18.....	11:55 a. m.
No. 20.....	5:25 p. m.

Nos. 5, 6, 19 and 20 are local trains, while Nos. 17 and 18 stop at the smaller stations only on being flagged.

Notice of Sale.

Notice is hereby given that on Friday, the 23rd day of February, 1906, between the hours of ten o'clock in the forenoon and three o'clock in the afternoon, I will offer for sale to the highest bidder for cash at the door of the United States courthouse in the city of Ardmore, in the Southern district of the Indian Territory, the following described property, to-wit:

All of the interest of Helor, Whitener, a minor, in the following described lots: Lots No. six (6) and seven (7) in block No. one hundred and forty-four (144) and lots No. one (1) and two (2) in block No. three hundred and twenty-five (325) in the city of Ardmore, in the Southern district of the Indian Territory, as shown by the official plat of said city made by the Chickasaw Townsite commission. Said lots are part of the estate of P. S. Ramseur, deceased, and this sale is made in pursuance of an order of the United States court for the Southern district of the Indian Territory, at Ardmore, made on the 19th day of December, 1905.

This the 16th day of January, 1906.

C. T. MOTZ, Guardian.
By, Potter, Bowman & Potter, Attorneys.

First published Jan. 17, 1906.

WARNING ORDER.

In the United States Court in the Indian Territory, Southern District: Mary Agnes Coffey, plaintiff, vs. J. W. Coffey, defendant, No. 6516.

The defendant, J. W. Coffey, is warned to appear in this court in thirty days and answer the complaint of the plaintiff, Mary Agnes Coffey.

Witness the Hon. Hosea Townsend, judge of said court, and the seal thereof, this 2nd day of February, 1906.
(Seal) C. M. CAMPBELL, Clerk

By W. S. CROCKETT, Deputy.
T. L. Wright, Attorney.
Attorney for non-resident, A. K. Swan.
First published Feb. 4, 1906.

WARNING ORDER.

In the United States Court in the Indian Territory, Southern District: Wm. L. Ray, plaintiff, vs. Connie E. Ray, defendant, No. 6500.

The defendant, W. L. Ray, is warned to appear in this court within thirty days and answer the complaint of the plaintiff, Connie E. Ray.

Witness the Hon. Hosea Townsend, judge of said court, and the seal thereof, this 11th day of January, 1906.
(Seal) C. M. CAMPBELL, Clerk.

By W. S. CROCKETT, Deputy.
Cruce, Cruce & Bleakmore, Attorneys.
Attorney for non-resident, S. H. Butler.
First published January 11, 1906.

WARNING ORDER.

In the United States court in the Indian Territory, Southern district: Lula Hall, plaintiff, vs. Will Hall, defendant, No. 5596.

The defendant Will Hall, is warned to appear in this court in thirty days and answer the complaint of the plaintiff, Lula Hall.

Witness the Hon. Hosea Townsend, judge of said court, and the seal thereof, this 18th day of January, 1906.
(Seal) C. M. CAMPBELL, Clerk.

By W. S. CROCKETT, D. C.
Cruce, Cruce & Bleakmore, attorneys.
Attorney for non-resident: S. H. Butler.

First published January 21, 1906.

About the last thing on earth a man wants to think of is his finish.

CHAS. KERNER

Who Always Sold

The Finest Fresh Meats
in the City has come back to Ardmore and bought the Murphy market, near the Gilmer House. He wants a share of your trade. It is to your interest to give it to him.

Phone 612.

Our idea of a fool man is one who waits for the bartender to tell him when he has enough.

We always have a line of good baggies in stock and sell at low prices and liberal terms.

BIVENS, CORN & FRENSELY.

Many a man's meanness is due to chronic stomach trouble.



Mules for Sale

At Marietta, I. T.

Thirty nice, fat, smooth, young broke mules, will sell to farmers or next fall time, for well secured notes

Come Down and See Them

Yours for good farm mules,

WESTHEIMER & BOWLES

W. P. POLAND
LANDS

Buys and sells land, makes all lease contracts, secures lotments for citizens, keep first-class surveyor in office work guaranteed. Office over First national Bank.

Chickasaw Telephone Co.
Coupons

Long distance coupons will be sold on the following basis in the future.

10 per cent discount will be given on \$25.00.

15 per cent discount will be given on \$50.00.

20 per cent discount will be given on \$100.00.

Coupons to be bought and paid for in advance or before opening an account.

Wm. H. Berry, Gen. Mgr.