In the Oil Fields

Office 930 J. A. McKeever Res. 5577-R

OIL MARKET QUOTATIONS

Kan. & Okla	$1.75	Mercer (bbl.)	$2.10
Healdton	.80	New Castle	2.10
Corsicana (lt.)	1.45	Cushing	2.20
Corsicana (hvy.)	.85	Cabell	2.12
Electra	1.35	North Lima	1.77
Henrietta	1.35	South Lima	1.72
Caddo (38)	1.75	Wooster	1.95
Do. (cork)	1.45	Bolivar	1.58
Caddo (32)	1.85	Paneoka	1.82
Caddo (32)	1.50	Somerset	1.92
Camden	1.80	Ragland	.80
Pennsylvania	2.60	Lubon	1.72

J. A. HULL LEAVES GYPSY OIL COMPANY

J. A. Hull has tendered his resignation as president to the vice president of the Gulf Pipe Line company and has decided to return to Tulsa and continue in the oil business on his own account.

Mr. Hull has stated that he very reluctantly reached the decision to take this step as his relations with the Gulf Pipe Line company were most cordial and agreeable, and he disliked very much to terminate them.

Mr. Hull states, however, that he owns his home in Tulsa and that his friends and associates are there and that after careful thought he had felt that he was unwilling to leave them. Mr. Hull feels a deep interest in the growth of Tulsa and the development of the surrounding country and he will hereafter make Tulsa his home and engage in the production business on his own account.

PARKER COUNTY IS POSSIBLE OIL FIELD

Although no detailed geologic survey has been made of Parker county, Texas, United States geologists believe that it may contain oil and gas in quantities fully worthy of test with the drill. In a statement given out by the director of the United Geological Survey, it is pointed out that this county, which lies south of the Petrolia oil and gas field and east of the Strawn and Ioran pools, has received surprisingly little attention in view of its proximity to the discovered oil fields and its points of similarity to other oil regions.

The county is underlain by several sandstones that form good reservoirs for oil and gas, and in other ranges of the kinds that are regarded as the sources of oil and gas. Generally the same geologic formations that underlie this area contain oil and gas in many other areas, some of which are not far distant, yet scarcely a deep well has been sunk within the county. Throughout most of the county these rockbeds have not been upturned or tilted about so as to permit all the oil and gas they may have contained to escape. In some places, particularly in the western part of the county, the beds have the appearance of being broken or faulted, but even in these places they may not be so greatly disturbed that they cannot contain oil or gas. A moderate amount of disturbance favors both the formation of oil and gas and their accumulation in well-defined and large pools. Another favorable circumstance is the fact that the strata farther west are in general much more nearly horizontal than those to the east, where the general dip is comparatively steep. Thus the county is on the edge of a broad structural terrace, the same great terrace that runs northward to Red river and embraces the oil and gas pools of Clay and Wichita counties. Other things being equal, such structural terraces are likely at some point or other to contain oil pools.

Test for Oil.

In searching for pools of oil or gas several guides or signs are useful. The best sign of oil is a little oil. But it must be real oil and not the iridescent film of iron oxide found around many water seeps and marshes. Oil will burn, and a thin film of it on water will not break when stirred with a stick. The film of iron oxide will not burn and it may be broken into bubbles also it will form the familiar film on laundered suds. Seeps of natural gas are not difficult to identify, but the gas found in many places comes from organic matter buried near the surface and does not indicate the presence of deep-seated pools. Chemical tests are necessary to distinguish such gas from swamp gas.

Another criterion, almost as useful as traces of oil and certainly of more practical application is the lay of the rock beds—in other words the structure in which reservoirs may have been made. In any region where the general conditions seem to favor the occurrence of oil and gas the driller should make thorough search for anticlines or upwarps of the strata for signs of the oil and gas of the world are found in such upwarps. Most oil and gas bearing sandstones contain water deep and tilted and gas being lighter than the water, tends to higher positions, usually to the highest places attainable in the sandstones. For this reason they are most likely to be found in the upwarps. In most regions a detailed geologic examination is necessary to discover such upwarps and to determine their form and extent, for the rock strata commonly lie so nearly that that many level lines must be run to discover a high place. Surface relief is of very little help in finding such anticlines, for it may underlie a valley as a hillside as well as a hilltop.

Gas Is Found.

The geologic examinations necessary to determine the most promising places on which to sink Parker county by the drill have not been made, but in showing that oil and gas indications of some sort are not only to be expected but are actually present in the county, it is pointed out that a well nothing with gas may be struck on the Lundquist farm about seven miles northwest of Weatherford. A very large magnetic anomaly has recently come to the attention of the United States Geological Survey in connection with an investigation of the oil and gas resources of the United States. Further, the well at Fort Worth showed that in this well which is 30 feet above the sea level at the bottom of the well and that the dips of the strata in the vicinity of the well are irregular. Further examination by H. A. Robinson and C. W. Hoagman indicated that there is no strongly developed anticline near the well, but that the strata flatten so as to become only half as steep at a distance of a third of a mile to the miles to the west, and that a poorly developed anticline seems to extend from the well in the northwestern part of the Chandlerville, northeastward for half a mile. The federal geologists suggest that a "wildcat" tests are made near the Chandlerville farm the wells should be sunk near the center of the S. H. Patton tract just west of the Chandlerville well, in a zone about three-fourths of a mile wide, extending from that place northeastward to northwestward. It must be remembered however, that testing in this region is nothing less than wildcatting, notwithstanding the occurrence of gas in the shallow Chandlerville well and that the structure in this particular is not especially encouraging. In fact, there are undoubtedly more promising anticlines and domes in other parts of the county possibly nearer, that have not yet been geologically examined.

DEMAND DISCHARGE TRIBAL ATTORNEYS

WASHINGTON, March 29.—The interior department must either fish or cut bait insofar as the final winding up of tribal affairs in the Five Civilized Tribes are concerned, Congressman Hastings of Oklahoma is insisting on the trail of department officials and insisting that the tribal affairs of the Cherokees, Chickasaws, Creeks and Seminoles be wound up.

In the Creek nation, it is pointed out that with the exception of the final distribution of several alleged fraudulent or duplicate allotments valuable for oil purposes nothing remains to be disposed of in that nation. It has cost the Creek nation a good many thousands of dollars to fight these cases in the courts, and it is understood that a movement is now on foot to bring about a compromise in these cases. With the states of these allotments determined, nothing remains to be done by Creek tribal officials or a Creek attorney, unless the department can delay matters in order to hold a $5,000 attorney in a job.

In the light of developments in the Osage nation, the services of a Creek attorney could probably be very handily disposed of even at this time. Last summer when the Osage council came to Washington to begin consideration of the leasing of oil and gas lands worth many millions of dollars, the Indians asked that they might be allowed to engage an attorney to advise with them. Did they get one? They did not.

Instead Indian Commissioner Sells in refusing the request of the Osages said:

"I am an attorney. The secretary of the interior is one of the ablest attorneys in the country, and we are both your friends. This is a business and not a legal proposition to consider, and I do not believe the presence of an attorney necessary."

When one remembers that millions upon millions of dollars were at stake and yet the Osages were refused a legal advisor, how much less important than it is that the Creeks are forced to pay a high priced attorney for services that are in no way commensurate with the services that could have been rendered by an Osage attorney.

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IN ARKANSAS.

FORT SMITH, Ark., March 29.—The pipe will be pulled tomorrow from the Clear Creek No. 2 well in 29-9-30 Crawford county in an effort to dislodge the tools which became lost just a month ago.

Clear Creek's No. 3 in 36-9-30 Sebastian county is 1,750 feet deep and the drillers are awaiting more cable. The drill has passed through the hardest formation ever encountered in this field. This formation was 175 feet thick.

The E. H. Crowe No. 2 in 19-9-31 within the city limits of Van Buren is drilling at 165 feet. A big flow of water has been uncovered. The water was struck at 80 feet and has a sulphuric taste. The well will be cased tomorrow. An electric light wire has been run to the derrick for illuminating purposes at night.

Construction of a derrick on the Wallace farm in 28-9-30 Crawford county for the Wildcat No. 2 began yesterday, and Contractor Tetley expects to spud in before the end of the week.

Contractor Tetley has purchased a fourth string of tools to be used in drilling the Wildcat No. 2, which will be located on the Lenoy farm in the same location. This well will be spudded in next week.

The McBonough No. 1 in 8-19-3 Crawford county was spudded in today by Morrison and Creekmore of Tulsa.

The Commonwealth No. 1 in 24-9-29 Crawford county, was drilling at 2,244 feet at last accounts yesterday. The well is making about 3,000,000 feet of gas. This well reached the gas sand about 20 to 30 feet above the depth the sand was reached in other wells in the Kibler field. Pat O'Neal, the chief driller, and who brought next to the largest gusher ever struck in the Cushing field of Oklahoma, says the sand in the Commonwealth well resembles the Wheeler sand of the Cushing field.

To Drill Four Wells.

FORT SMITH, Ark., March 29.—The Clear Creek Oil & Gas Co., discoverers of the big Kibler field, awarded a contract yesterday for four additional wells to be sunk within the next sixty days. A contract for two wells was awarded to W. G. Skelley, well-known operator of Tulsa, Okla., and a contract for the remainder to J. S. Burke & Son of Tulsa, who are now drilling the Clear Creek company's No. 2 and No. 3 and who drilled the No. 1. The Skelley contract calls for the beginning of operations within twenty days.

Mr. Skelley is associated with Russell and Skelley, extensive operators in the Healdton field, where Mr. Skelley recently disposed of oil interests for a sum said to be close to $900,000. He is the owner of the natural gas system and plant at Ada, Okla. Mr. Skelley intends bringing in a string of tools now operating in the Healdton field. He spent yesterday visiting the local field and leaves in the morning for Tulsa.

The location of the Clear Creek No. 4 will be on the Meyers farm in the center of the east line of the west half of the southwest quarter of 23-9-30. No. 5 and No. 6 have not been located. No. 7 will be located on the Hardin farm. No. 4 and No. 6 will be drilled on the Skelley contract and No. 5 and No. 7 by the Burke contract.

AT BLACKWELL.

Special to The World.

BLACKWELL, Okla., March 29.—The Choctaw Oil company drilled into gas sand at 880 feet in the test well on the Hilton farm, northwest quarter of 32-28-1 east, but 50 feet of casing in the well made the gauge of the well uncertain.

The Carter Oil company was drilling at 2,340 feet in the test well on the Baresch farm, southeast quarter of 1-27-1 east. Cavy formations is making the going extremely slow.

The Kay and Kiowa Oil & Gas Co. has spudded in in its No. 1 well on the Avery farm, west half of the northwest quarter of 32-29-1 east. The well is in the southeast corner of the 80.

The Kay and Kiowa Oil & Gas Co. are drilling at 350 feet in the No. 2 well on the Alvers farm, northwest quarter of 5-28-1 east.

The same company's No. 1 well on the Duworth farm, east half of the northeast quarter of 6-28-1 east, was drilling at 2,100 feet through the gas formation with 10-inch casing in. It will be underreamed to 3,800 feet, according to the plans of the company.

AT EL DORADO, KAN.

Three more shallow oil wells were completed at El Dorado yesterday. Weightsman and Foster's No. 19, Wichita Naturals No. 6 on the Kirkpatrick and Frazier and others' No. 6 on the Linn farm. All are good wells, making from 75 to 125 barrels each.

Weightsman and Foster's No. 21 and 22 are due and Nos. 23 and 24 are spudded in.

The Wichita Natural is building a rig for a deep test on the Murphy farm in 21-25-5.

R. E. Frazier has made a location for his No. 2 on the Robison farm in the southwest corner of 18-25-5.

Frazier is also moving in for a test on the Carlile farm two locations north of the southeast corner of 5-22-4.

Derby's test on the Wilson farm in 21-25-5 is casing at 1,900 feet.

Hale and Knox have a fishing job at 1,510 feet on the Hewitt farm in 2-25-5.

H. G. Noble's deep test on the Forestel farm in 24-24-5 is shut down at about 2,000 feet waiting on a new boiler.

IMPROVING FIELD ROADS.

Special to The World.

NEWKIRK, Okla., March 29.—Owing to the increase of business from Newkirk's east oil field, the Newkirk Commercial club set apart March 2, and 25 as good roads day to improve the road running east from the Arkansas river to the field. At daybreak the business men and laborers were assembled ready to go to work. There were 86 teams and 127 men on the job Tuesday, and all worked with a will and made wonderful headway. By Wednesday evening they will finish more than two miles. This road will be extended into the southeast oil field two miles south of the present line in order to accommodate the producers and operators. The Newkirk southeast field has 34 producing wells, a daily production of more than 1,000 barrels. The Craig oil company is drilling a deep test in his field on the Biggerstaff farm, northeast quarter of 10-27-3 east. All the other producing sands were found at from 800 to 1,100 feet.

INDIAN OFFICIALS HERE.

E. B. Linden, chief inspector in the Indian office with headquarters at Washington, and George Reed of the same office, together with Creek National Attorney R. C. Allen of Muskogee are in the city and it is reported they are looking up the record on certain government officials.

NORTH OF HEALDTON.

The Wildcat Jim Oil company is moving in for its No. 2 in section 18-2-3. No. 1 is being tubed and will be put to pumping.

The Fox Pool Oil company test in section 5-2-3 is about due in the gas sand and a guard has been placed around the rig.

(Additional Oil on Page Ten.)

MARKETS

COTTON

New York Cotton.

NEW YORK, March 29.—The cotton market continued quiet but showed a generally steady tone today on reports of a good spot demand and the appearance of a little trade demand for old crop months. July contracts sold off to 12.08c early but advanced to 12.12c in the late trading and closed at 12.11c with the general list closing steady at a net advance of 2 to 5 points.

The opening was unchanged to 4 points lower and the active positions sold about 3 to 4 points under last night's closing figures right after the call. The forecast for unsettled weather in the western belt probably caused some scattering liquidation but offerings were well taken with Liverpool a buyer of July and October and the market soon steadied. Demand was by no means active or general but offerings were light and the market showed increasing steadiness during the afternoon with May selling up to 12.00c and October to 12.23c in the late trading, or about 5 to 6 points net higher. The close was within a point or two of the best.

The narrowing of the difference between May and July to about 10 points attracted some attention. Some press advices reached here indicating that the rains last week had broken be drouth in central Texas and private reports said these rains had been beneficial over Oklahoma and parts of Texas but there was some buying of new crop positions during the day.

New York Cotton Futures.

NEW YORK, March 29.—Cotton closed steady.

	High	Low	Close
May	12.01	11.93	11.99
July	12.12	12.03	12.11
October	12.23	12.13	12.22
December	12.38	12.28	12.34
January	12.42	12.33	12.41

New Orleans Cotton Futures.

NEW ORLEANS, March 29.—Cotton closed steady at an advance of 2 to 4 points.

	High	Low	Close
May	11.84	11.74	11.83
July	12.03	11.92	12.01
October	12.02	11.94	12.01
December	12.13	12.06	12.13
January	12.22	12.14	12.21

Galveston Spot Cotton.

GALVESTON, March 29. — Middling 12.30c; receipts 5,129 bales; exports 19,591; sales 676; stock 305,282.

STOCKS AND BONDS

Financial Statement.

NEW YORK, March 29.—Special stocks were pushed back and forth during most of today's professional market.

Railway shares were under obvious restraint especially in the latter part of the day, when Reading, Union Pacific, Southern Pacific and New York Central recorded declines of 1 to almost 2 points. Heaviness of this group was attributed to two distinct reasons—signs of increasing tension between executives and employes over pending differences, and strong indications of further foreign liquidation.

Almost one-third of the day's turn-over was contributed by such speculative issues as Crucible Steel, Mercantile Marine, Mexican Petroleum and Anaconda Copper. Of this mixed assortment some were higher, but most were inclined to shade.

Copper were irregularly higher in the forenoon. Other metals were nominally higher.

United States Steel was again shunted to a subordinate position in the list of prominent stocks. Steel was offered in large blocks down to 84 towards the close, and Bethlehem Steel lost 19 to 471. Little remained of early gains in the final dealings. Total sales amounted to 1,485,600 shares.

The bond market was steady on contracted dealings. Anglo-French 5's were extensively traded in at the maximum of 95½. United States bonds were unchanged on call.

New York Stock List—Last Sale.

NEW YORK, March 29.—

Allis-Chalmers	29	Lorillard Co.	190
Am. B. S.	72½	Mex. Pet.	109¾
Am. Can.	61½	Mo. Pac.	4¾
Am. C. & F.	69	Nat. Lead	67
Am. Loco.	27½	N. Y. Central	103½
Am. Smelt.	100¾	N.Y., N.H. & H.	64½
Am. Sugar	109¾	N. & W.	121¾
Am. T. & T.	130½	No. Pac.	112¾
Am. Tobacco	195½	Pennsylvania	56¾
Anac. Cop.	86¾	Reading	85¾
Atchison	103¾	R. I. & S.	51
At. C. L.	110	Sou. Air Line	15½
Bald. Loco.	104¾	Sou. A. L. pfd.	35½
B. & O.	87¾	S. S. S. & I.	58½
Beth. Steel	451	So. Pac.	97¼
B. R. T.	85¼	So. Ry.	21
Can. Pac.	137	So. Ry. pfd.	54
C. & O.	62½	Stud. Corp.	141¼
C. M. & St. P.	92¾	Tenn. Cop.	53¾
C. R. I. & P. S.	17	Texas Co.	194
Con. Gas	135½	Union Pac.	132⅞
Cruc. Steel	89¾	U. S. Rubber	51¼
Erie	37	U. S. Steel	84¾
Gen. Electric	166	U. S. Steel pfd.	116¾
Gr. No. pfd.	121¼	Va. Caro. Chem.	45¾
Gr. No. O. ctfs.	43¾	Wa. pfd. B ctfs.	28¾
Ill. Central	102	West. Union	60¼
Int. Con. Corp.	17	West. Electric	65¾
Int. P. M. pfd.	69	United Fruit	145¼
K. C. S.	26	Kenn. Cop.	36¾
L. & N.	130		

GRAIN

Chicago Grain.

CHICAGO, March 29.—Reports that 1,000 cars of Canadian wheat were headed to Duluth for storage had a good deal to do today with wiping out gains which had been scored in the market here. The result was an unsettled close at the same as yesterday to ⅛@½c lower. Corn finished ⅜@½c to ½c down, oats ⅛c off to ⅛@¼c up, and provisions at a decline of 12½@25c.

Knowledge of wholesale imports from Canada seemed to decide many holders to realize, and also brought about a selling pressure from the bears. At the same time predictions were current that Kansas would yield 100,000,000 bushels, and there were optimistic crop advices from Nebraska contradicting earlier reports of damage.

Lower quotations from Liverpool, where supplies were said to be increasing regardless of Germany's submarine campaign, had a bearish effect.

Corn lacked support. Oats developed relative firmness owing to purchasing on the part of the recent speculative short sellers.

Provisions fell on account of the break in hog market.

Chicago Grain and Provisions Range.

CHICAGO, March 29.—

	Open	High	Low	Close
WHEAT—				
May	1.12⅝	1.14¼	1.11⅞	1.12¾
July	1.09⅝	1.11⅝	1.09½	1.10¾
Sept.	1.08	1.09½	1.07½	1.08
CORN—				
May	73½	74	72⅞	73¼
July	74⅝	75⅛	74⅛	74⅝
Sept.	74⅝	75⅛	74⅛	74⅝
OATS—				
May	43⅝	44⅛	43⅛	44
July	42⅝	43¼	42⅝	42⅞
Sept.	40	40½	40	40⅛
PORK—				
May	23.07	23.07	22.82	22.82
July	22.85	22.87	22.65	22.65
LARD—				
May	11.50	11.52	11.37	11.37
July	11.77	11.77	11.57	11.57
RIBS—				
May	12.00	12.02	11.92	11.97
July	12.20	12.25	12.07	12.10

Oil and Gas

Leases, Supplies, Production, Etc

For Lease: Oil and Gas. The southwest quarter of section three, township twenty, range two, east, Payne county, Oklahoma. Address room 14-15, over Exchange National bank.—Adv.

For Sale.

Lease on east ½ northwest 1-4, section 12-18-7, Creek county, Okla. Will sell low price if sold at once. E. C. Burton, Chickasha, Okla.—Adv.

Oil Production for Sale.

One of the best producing leases in Kansas for sale. Address Box 497, Independence, Kan.—Adv.

Drilling Proposition.

I am in position to make best drilling contract adjoining good production in Olton field. Have eighty acres with good wells on one side. Will require $15,000 to handle this proposition. If you are in position to handle this do not wait to wire or write, but come to see me immediately. No promoters need apply. L. H. Kerns, 302 American National Bank Bldg., Oklahoma City, Okla.—Adv.

To Lease.

Would lease for oil and gas the southeast quarter of southeast quarter of section 19, township 16, range 15. Box 233, Okmulgee.—Adv.

George Winkler, Architect. 414-415 Palace Bldg.—Adv.

Wanted—A drilling contractor who can put a machine on the job in the El Dorado field by April 4. Address I. V. Horner, El Dorado, Kan.

Robert A. McBirney, Undertaking Parlors, 15 West Third St., Phone 456. Residence phone 191.—Adv.

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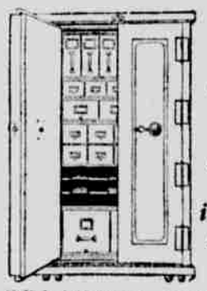

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PRODUCE

St. Louis Produce.

ST. LOUIS, March 29.—POULTRY—Unchanged except chickens 10c.

BUTTER AND EGGS—Unchanged.

Kansas City Produce.

KANSAS CITY, March 29.—BUTTER, EGGS AND POULTRY—Unchanged.

Chicago Produce.

CHICAGO, March 29.—BUTTER—Unchanged.

EGGS—Unsettled; receipts 33,231 cases; firsts 19½@¾c, ordinary firsts 18c, at mark cases included 18½@19½c.

POTATOES—Higher; receipts 28 cars; Michigan, Wisconsin, Minnesota and Dakota white 80c@$1.00; Minnesota and Dakota Ohios 88@95c.

POULTRY—Alive, higher; fowls 17c; springs 17½c.

LIVE STOCK

Fort Worth Live Stock.

FORT WORTH, Texas, March 29.—CATTLE—Receipts 2,000 head; 10 and 15c lower; beeves $6.00@8.50, stockers $6.00@7.35, cows $4.00@6.50.

HOGS—Receipts 5,300 head; 10c lower; bulk $9.20@9.45.

SHEEP—Receipts 700 head; steady; lambs $9.00@10.00.

Kansas City Live Stock.

KANSAS CITY, March 29.—HOGS—Receipts 13,700; lower; bulk $9.35@9.55, heavy $9.55@9.72½, packers and butchers $9.45@9.50, light $9.25@9.55, pigs $7.50@8.75.

CATTLE—Receipts 6,000 head; steady and lower; prime fed steers $9.15@9.50, dressed beef steers $7.90@9.15, southern steers $7.00@8.75, cows $5.00@8.00, heifers $7.00@9.85, stockers 6.75@8.80.

SHEEP—Receipts 10,000 head; lower; lambs $10.75@11.45, yearlings $9.50@10.50, wethers $8.25@9.00, ewes $7.75@8.60, stockers $6.00@10.75.

Chicago Live Stock.

CHICAGO, March 29.—HOGS—Receipts 39,000 head; weak 5 to 20c lower; bulk $9.60@9.70, light $9.25@9.80, mixed $9.40@9.75, heavy $9.30@9.75, rough $9.30@9.45, pigs $7.30@8.50.

CATTLE—Receipts 19,000 head; weak; native beef steers $7.60@9.90, western steers $7.60@8.60, stockers and feeders $6.00@8.25, cows and heifers $4.25@8.85, calves $7.50@9.50.

SHEEP—Receipts 13,000 head; weak; wethers $8.60@9.35, ewes $6.40@8.75, lambs $9.50@11.60.

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