Financial — Live Stock

MARKETS

Cotton — Grains

New York Stock List—South.

	Sales in Hundreds	High	Low	Close
Am. B. Sugar	12	74	74¼	74¼
Am. Can	100	48¾	47¼	48¼
Am. C. & Fdy.	15	91	91¼	91¼
Am. Loco	105	68¾	67¾	68¼
Am. Linseed	3	48	47¼	47¼
Am. Sm. & Ref.	83	70½	69¾	70¼
Am. Sugar	7	119¾	119	119¾
Am. T. & T.	7	106¾	106	106¾
Am. Tobacco				x106
Anaconda Cop.	68	62	61¾	62
Atchison	4	93	92¾	92¾
Atlantic C. L.	1	96¼	96¼	96¼
A., G. & W. I.	88	109	107¾	109
Baldwin Loco.	51	84¾	84	84¾
B. & O.	11	44¾	44¾	44
Beth. St. B.	252	60½	57¾	60¼
Canadian Pac.	4	143	143¾	143
Cent. Leather	32	66¾	66	66¼
C. & O.	9	58	58¼	58¼
C., M. & St. P.	19	37	36¾	37
C., R. I. & P.	12	23	24¼	24¼
Chino Copper	6	24¾	24¼	24¾
Colo. F. & I.	14	41	40¼	40¾
Corn Products	21	48¾	47¾	48¾
Crucible Steel	94	65½	63¾	65¼
Cuba C. Sugar	69	24¾	23¾	24¼
Erie	22	17¾	17¼	17¾
Gen. Electric	1	155¾	155¾	155¾
Gen. Motors	86	157¾	156	156¾
Gt. N. pfd.	2	94	93¾	94
G. N. Ore ctfs.	30	40¼	39¾	40
Gulf St. Steel	2	55	55	55¼
Illinois Central	2	99	99	99
Inspi. Copper	86	47¾	47¼	47¾
I. M. Mar.	61	26	25¼	25¼
I. M. Mar. pfd.	277	109½	107	108¼
Inter. Paper	59	48	47¾	48
Kenn. Copper	41	31½	30¾	31¼
L. & N.	1	113	113	113
Maxwell Mo.	9	36¾	36¼	36¾
Mex. Petrol.	121	194½	193	193¾
Miami Copper	11	29¾	29	29
Midvale Steel	241	49¾	49¼	49¼
Mo. Pac.	23	24¾	24¼	24¾
N. Y. Contra.	13	27¾	27	27¾
Nor. & West.	2	104¾	104¾	104¾
North. Pac.	3	93¾	93¾	93¾
Ohio Cities G.	140	28½	28	28
Pennsylvania	4	44¾	44¾	44¾
Pitts. Coal	12	48¼	48	48
Ray Con. Cop.	24	19¾	19¾	19¾
Reading	16	74¾	74	74¼
Rep. I. & S.	63	81¼	79¾	81¼
Sea. A. L.				x8
Sea. A. L. pfd.				x17
Sinclair O. & R.	55	26¾	26¼	26¼
St. Sh. St. & I.	16	53	51½	53
South. Pac.	126	103¾	102¾	103¾
South. Ry.	20	29¾	29¼	29¾
South. Ry. pfd.				x67¾
Studeb. Corp.	27	61¼	59¾	61¼
Tenn. Copper	5	13¼	13	13¼
Texas Co.	21	193¾	193¼	193¾
Tobacco Prod.	94	88¼	87½	87½
Union Pacific	33	131	130¼	130¾
Un. C. Stores	217	137¼	134¾	134¾
United Fruit	2	169	169	169
U. S. I. Alcohol	73	121¾	120	120
U. S. Rubber	68	83¾	82¼	83
U. S. Steel	743	97	95¾	97
U. S. Steel pfd.	3	114¾	114¾	114¾
Utah Copper	28	72¾	70¾	72¾
Va. Car. Chem.	18	58¼	56¾	58¼
Wab. pfd. A	8	34¾	34¼	34¼
West. Union				x58
Westingh. Elec.	27	45¾	45¼	45¾
Willys-Overland	28	27¾	27¼	27¼

Total sales, 661,800.

New York Bonds—South.

U. S. 2s, registered	x 97½
U. S. 2s, coupon	x 97½
U. S. 3s, registered	x 99
U. S. 3s, coupon	x 99
U. S. Liberty 3½s	98.52
U. S. 4s, registered	x104¾
U. S. 4s, coupon	x104¾
American Foreign Securities 5s	99 11-16
American Tel. & Tel. ctf. 5s	99½
Anglo-French 5s	97½
Atchison gen. 4s	82½
Atlantic Coast Line first 4s	x 82½
Baltimore & Ohio cv. 4½s	77¾
Bethlehem Steel ref. 5s	89¾
Central of Georgia Con. 5s	92
Central Leather 5s	96¼
Chesapeake & Ohio cv. 5s	83¾
Chicago, Bur. & Quincy joint 4s	95¾
Chicago, Mil., & St. Paul cv. 4½s	79
Chicago, R. I. & Pac. Ry. ref. 4s	72¾
Colorado & Southern ref. 4½s	78
Denver & Rio Grande ref. 5s	49½
Dominion of Canada 5s (1931)	97¾
Erie gen. 4s	54¾
Illinois Central ref. 4s	81
Int. Mer. Marine 6s	99¾
Kansas City Southern ref. 5s	x 83
Liggett & Myers 5s	x 91
Louisville & Nashville un. 4s	x 84¾
Missouri, Kansas & Texas first 4s	x 63
Missouri Pacific gen. 4s	61
New York Central deb. 6s	98¾
Norfolk & Western con. 4s	83¾
Northern Pacific 4s	83¾
Pennsylvania Consolidated 4½s	x 93½
Pennsylvania gen. 4½s	x 86
Reading gen. 4s	84¾
Republic Iron & Steel 5s (1940)	x 95¾
St. Louis & San Francisco adj. 6s	65¼
Seaboard Air Line adj. 5s	48¾
Southern Bell Telephone 5s	x 91
Southern Pacific cv. 5s	104
Southern Railway 5s	94¼
Southern Railway gen. 4s	66¼
Texas Company cv. 6s	102
Texas & Pacific firsts	90
Union Pacific 4s	86
U. S. Steel 5s	100
Virginia Carolina Chemical	x 95½
Wabash firsts	x 94

Standard Oil Quotations.
(Strandberg, McGreevy & Co.)

	Bid	Asked
Anglo-American Oil	18	18¾
Atlantic Refining	1225	1250
Chesebrough Mfg.	320	340
Continental Oil	540	560
Crescent Pipe	38	49
Cumberland Pipe	175	185
Eureka Pipe	165	170
Galena-Signal com.	98	100
Galena-Signal Pfd.	130	150
Illinois Pipe	170	175
Indiana Pipe	93	100
Ohio Oil	324	328
Prairie O. & G.	640	665
Prairie Pipe	266	270
South Penn Oil	[illegible]	310
Standard Oil of California	[illegible]	265
S. O. of Indiana	770	780
S. O. of New Jersey	670	675
S. O. of Kansas	580	595
S. O. of Kentucky	390	400
S. O. of New York	328	333
Vacuum Oil	414	418

Independent Oil Quotations
(Strandberg, McGreevy & Co.)

	Bid	Asked
Atlantic Petroleum	2¼	2¾
Cities Service com.	349	353
Cities Service pfd.	79	80
Barnett Oil	3-16	¼
Cosden & Co. com.	7¾	7¾
Elk Basin	6	6¼
Federal Oil	2¼	2¾
Home Oil	14	16
Houston Oil	78	82
Midwest Oil com.	1¼	1½
Midwest Oil pfd.	1¼	1½
Merritt Oil	24¼	24½
Midwest Refining	132	134
Island Oil	7½	7¾
Okla Natural Gas	24¾	29½
Okmulgee P. & R.	1¼	1½
Omar Oil	45	52
Sapulpa Refining	7¼	7½
Savoy Oil	6¾	7½
Sequoyah Oil	7-16	½
Sinclair Gulf	31¼	31¾
Union Oil	26	29
Wayland Oil	2¾	4½

Daily Cotton Table.

Port Movement—	Middling	Receipts	Sales	Stock
New Orleans	26.75	412	1190	463684
Galveston	26.25	2225	878	319100
Mobile	24.75	323	200	19803
Savannah	27.00	1318	447	203001
Charleston	25.00	111		30533
Wilmington	24.00	110		44850
Texas City				19028
Norfolk	25.00	1788	324	104713
Baltimore				1105
Boston	26.45	153		12900
Philadelphia	27.00			3261
New York	26.75			83478
Minor ports				11578
T'l today		11960		1728347
T'l for wk		11960		
T'l for ss.		4151987		

Interior Movement—	Middling	Receipts	Sales	Stock
Houston	26.50	2624	1777	287240
Memphis	26.50	2295	500	276267
Augusta	25.50	1750	174	180862
St. Louis	26.50	1684		75629
Little Rock	26.50	253	583	43479
Dallas	25.85		251	
Montgomery	25.00			
T'l today		8803		922477

Chicago Grain and Provisions.

CHICAGO, March 8.—Grains opened sharply lower today, depressed by the government crop report made public late yesterday. Corn was 1⅝@2⅝c lower. There was general selling and an absence of support. Trading was limited to small lot transactions.

Oats opened 1¼ to 2⅛c lower, following corn closely. Trading was extremely light and unfeatured.

Provisions opened a trifle higher. The market was dull and devoid of features.

Grain closed: Corn—March 139, May 132⅝, July 126⅝.

Oats—March 59⅝, May 61¾, July 61¼.

Pork—May 43.00, July 40.05.

Lard—May, 26.12, July 25.45.

Ribs—May 23.77, July 23.32.

New York Cotton.

NEW YORK, March 8.—The cotton market was active at the opening today and displayed a generally firm undertone. Old style contracts were unchanged to 27 points higher, while the new style contracts showed gains of 12 to 25 points. Trade continued heavy after the opening and at 10:25 o'clock the market was firm with old contracts about 45 points and new contracts 40 points net higher.

Wall Street.

NEW YORK, March 8.—The stock market was extremely strong in the late dealings, with all the active issues making gains of from 1 to 5 points. U. S. Steel was finally 97, Baldwin, 87¾; Reading, 84¾; Southern Pacific, 103¾; Kelly-Springfield, 119¾; Utah, 73¾; Cluett Shoes, 134¾; Marine pfd., 108¼ and Mexican Petroleum, 183¼.

Sales today, 664,800 shares; bonds, $64,548,000. Sales for the week, 4,621,600 shares; bonds, $62,714,000.

The marine shares were the most prominent feature. Marine pfd. advancing nearly 3 points to 109¾, and American International corporation moved up 1 point to 68. Atlantic Gulf traveled in line with the Marine pfd., advancing 1¾ to 108¾.

Baldwin was the strongest of the steel shares, advancing 1¾ to 84¾. Specialties made further gains of around 1 point. Industrial Alcohol advancing 120¾, and American Hide & Leather pfd. to 100¾. Interboro pfd. became prominent, moving up 1 point to 21. Steel common was traded in on a large scale, advancing ⅛ to 96. Gains, ranging from 1 to 2 points, were made in numerous other issues.

Chicago Live Stock.

CHICAGO, March 8.—Hogs—Receipts, 700; market higher. Bulk, $18.50@19.80; top, $18.95; butcher hogs, heavy, 18.85@18.95; packing, heavy, $17.75@18.15; medium and mixed, $18.25@18.75; light, $18.25@18.85; pigs, $16.25@17.75; roughs, $17@17.75.

In the Oil Fields

CONTINUED FROM PRECEDING PAGE.

West of Drumright.

The Gary Oil company has a rig up for a test on the J. T. Vandeman farm in the southeast corner of the northwest of the southwest of 1-17-6. The same people, drilling on the Noble Trask farm in the center of the south line of the southeast of the southeast of 2-17-6, are shut down for the 5-inch at 1,200.

In the Otoe District.

The Producers & Refiners corporation are shut down at 2,400 feet on their No. 1 Dent located in the southeast corner of the southeast of the northeast of the northwest of 2-22-1e.

Big Gasser at Coweta.

Lowerre and others have a 12,000,000 gas well in the center of the southwest of 5-18-16 Murphy farm. The present depth is 1,485 feet and the well may be drilled deeper for general results.

The Meridian Well.

The Empire Gas & Fuel Co. are drilling up the underreamer lugs at 3,000 feet on its No. 1 Vina Vin farm in the center of the southeast of the southeast of 13-8-1w.

Near Perry.

Belmont, Willis & Brown have a dose of salt water at 2,150 feet on their Shoop farm test in the southwest corner of the northeast of the southeast of 27-2-2w.

South of Cushing.

The Cushing Pool Oil company has a rig up for a test on the J. A. Strimple farm in the northeast corner of the southeast of the southeast of 19-16-6.

NEAR OKLAHOMA CITY—The 14-15-1, located at the center of the southeast, will start up again Monday after being shut down for a month at 1,400.

The Mountain State Oil company, in 7-16-6, are drilling at 2,250.

At Yale.

The Magnolia Petroleum company No. 1 Hollis in the southwest of the northeast of the southwest of 19-19-6 continues to produce 60 to 70 barrels per day.

At Jennings.

The Penham Oil company well in the southeast of the northeast of 35-20-5 is making about 25 barrels and quite a lot of water.

In Kansas.

The Howarth and others No. 1 Hobson, east of Sievery, is dry at 1,500 feet and is in 9-27-12.

In Pottawatomie County, Kansas.

J. J. Crawford has a showing of oil which is coming up through 2,390 feet of water at St. Marys.

In the Osage.

The Potter Oil company, drilling in 16-24-8, have a hole full of oil and were shooting yesterday and also setting tankage.

Near Perry.

The Mutual Oil & Gas Co. has a rig up for a test on the Tobin farm in the exact center of the northeast quarter of 32-20-2w.

Mulhall.

The Big Star Oil company is shut down at 1,740 feet on its Mulhall farm test in the center of the southeast of the southeast of 21-18-2w.

Personals

E. E. Shock left for Okmulgee yesterday, where he will look after his interests during the week-end.

G. L. Shoenfeldt, vice-president of the Continental Refining company, is in the city.

Ted Hill, well-known marketer, is here from Chicago, and will remain for a few days.

W. H. Hassett, president of the Imperial Refining company, is in Tulsa for a few days' visit with his family.

Arch Grider is back from a trip to Chicago and is optimistic as to the outlook for gasoline and kerosene, and is of the opinion that the market demands will exceed the supply during the next few weeks.

W. G. Clement, chief timekeeper of Cosden & Co., has resigned his position to enter into the real estate and insurance business with B. F. Pettus, one of the oldest real estate men in the city. His many friends wish him the best of success.

Reserve Bank Statement

NEW YORK, March 8.—Bank statement, average: loans increased $40,603,000. Demand deposits increased $30,127,000.
Time deposits increased $2,642,000.
Reserve decreased $2,228,350.
Actual: Loans decreased $27,560,000
Demand deposits decreased $9,384,000.
Time deposits increased $1,326,000.
Reserve increased $9,732,610.

DENIES NATIONS LEAGUE ENTERED INTO CAMPAIGN

GREENSBURG, Pa., March 8.—Questions involving labor problems and not the league of nations issue were the factors that contributed to the defeat of John J. Jamison, republican candidate for congress in the Twenty-second district, according to a statement by Mr. Jamison today. "Neither in any public utterance nor in any of my campaign literature did I make any reference to the president's league of nations," Mr. Jamison said.

MAY SMASH RECORDS AT BROOKLYN MEET TONIGHT

NEW YORK, March 8.—More than 150 athletes, the pick of the best track and field performers in the United States, will be seen in action tonight at the Thirteenth regiment armory, Brooklyn, in the annual indoor championships under the auspices of the A. A. U.

Seven track events dominate the program and it is confidently predicted that several American records and perhaps a world's record or two may be broken. In addition to the track sextet there are four field events.

Joie Ray, the wonderful sprinter from Chicago, is going out tonight to break the world's record for the 1,000 yards. Ray is joint holder of the record—two minutes, fourteen seconds—with the late Lieut. John W. Overton of Yale. His most dangerous rival in this event is Tom Campbell. Both men are running lightning fast at present.

Everybody's Column

The Page paper saw fit to refer sneeringly "to the 11 representatives who voted to uphold the state supreme court and the Southwestern Bell Telephone company, rather than the state and the users of the telephone who were gouged by the greatly increased rates ordered by Postmaster Burleson."

It is the custom of those who have no argument to sneer.

The only proposition that may properly be considered in this case is one of whether the eleven representatives voted against the state and the users of the telephone. If they did, they should be condemned.

It is probable that the supreme court of the state knows as much about what is for the interest of the users of the telephone as the district court of Oklahoma county, or the Morning Times. There are always those who are ready to condemn everybody who can see an inch ahead of their nose. It is just possible that these representatives foresaw that if the Southwestern Bell Telephone company were dissolved by the legislature that all it meant was reorganization under the laws of another state and taking all power over them out of the hands of the courts of this state and putting it into the hands of the federal courts.

The day may come when some of our representatives who are incapable, apparently, of thinking, will have cause to regret that they did not take the counsel and advice of those who can see something in the future. Undoubtedly the telephone company is giving as rotten service as it can give and maintain its patronage; undoubtedly it deserves all the condemnation that the legislature desires to put upon it; undoubtedly the rates exacted under Mr. Burleson's order are unjust, but nevertheless we should not forget that in time of war the essential thing is that the government has power to mobilize all interests, telephones and resources to the end of success, and if the telephone company exact anything more than they did before, so long as they are in the hands of the government, every cent of that excess goes to the government and can be estimated by thinking persons only as an additional tax, which might as well be raised by that process by any other. The company profits nothing thereby.

If this legislature, by stampeding like Texas steers, turns this great business into the hands of a foreign corporatoin where all litigation connected with it will be in the United States courts, the people of this state may have cause to repent that they sent these men there and may have occasion to give their respect to those who stood by their convictions and foresaw that which is in the probable future. The future will determine who voted in the interest of the telephone users.

And does anyone suppose that if the legislature annulled the charter and dissolved the Southwestern Bell Telephone company that the government would cease to operate it?

A CITIZEN.

M'GUIRE WILL ADDRESS PUBLIC SPEAKERS AT

Bird S. McGuire, former United States congressman from the Tulsa district, will address the Monday evening public speaking class at the Y. M. C. A. Mr. McGuire will talk on deliberative speaking from information gathered while in congress.

Judge W. L. Williams and A. L. Farmer who will also deliver addresses at the meeting.

The subject for general discussion for the class is "are the relations between capitol and labor equitable and does the present labor situation menace the peace of the world."

Wanted—110 h. p. Twin Miller and 14x14 duplex Booster pump; also small expander. Box 574, Nowata.—Adv.

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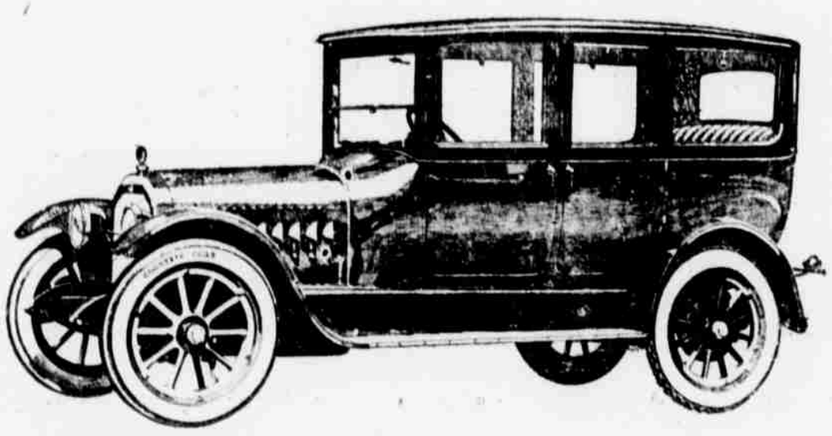
The "loafing" range offers the acme of soft, smooth, efficient, economical application of power.

The "sporting" range releases an abundance of power for emergencies and speed which few cars now possess.

Let us show you its remarkable range of performance—those contrasts of opposite virtues which have made the Peerless Two-Power-Range the distinctive motor car of the day.

7 passenger Touring $2760 — 4 passenger Roadster $2760 — 4 passenger Coupe $3320
7 passenger Sedan $3530 — 7 passenger Sedan Limousine $3720
All f. o. b. Cleveland, subject to change without notice



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The Racine Absorbing Shock Strip puts the Racine Multi-Mile Cord Tire in a class all its own. More mileage results—smoother riding—less gasoline consumption.

This exclusive Racine development is an extra strip of blended rubber, graduated in resiliency. It is so compounded (a manufacturing secret) as to completely neutralize road shocks. It prevents carcass and tread separation by reason of the perfect welding of flexible cord carcass and tough rubber tread.

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Notice the tread of the non-skid Racine Multi-Mile Cord. The bevelled edges hold to the road or pavement, whether wet or dry. Fear of side slipping can be dropped from your thoughts the moment you equip your car with Racine Multi-Mile Cords.

Those Racine Extra Tests

Racine Rubber Company applies many extra manufacturing precautions to make sure of extra quality. These extra safeguards are the Racine Extra Tests. Each one of them adds definite extra value. The real worth of these Extra Tests is shown in actual service.

For Your Own Protection Be Certain Every Racine Tire You Buy Bears the Name

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