IN THE OIL FIELDS

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OIL MARKET		QUOTATIONS.	
Kan. and Okla.	$2.25	North Lima	$2.30
Healdton	1.90	South Lima	2.30
Corsicana (hy)	2.25	Wooster	2.55
Corsicana (lt)	1.80	Indiana	2.50
Electra	2.25	Princeton	2.45
Henrietta	2.25	Somerset	2.60
Caddo (35d)	2.25	Ragland	2.35
Caddo (38d)	2.25	Illinois	2.42
Caddo (42d)	2.25	Canada	2.75
Corning	2.40	Elk Basin (Wy)	1.85
Penn	4.00	Grass Creek	1.85
Canada	2.20	Big Muddy	1.50

Prosperity Assured

That a prosperous season is ahead and that conditions are as good right now as could be expected is easily proven by the fact that Tulsa is showing remarkable growth and confidence is abroad in the land.

As things are in Tulsa, so too are they in Pittsburg and in New York because eastern people take their cue from here. It is more and more evident as the days go by that even Wall street is governed largely by the prevailing spirit in Tulsa.

It was evident a week ago that some of the larger oil companies were on the brink of a boom in the stock market, and was so reported in this column. The small mention of the fact was enough to send some of the best known stocks skyward, and Sinclair-Gulf and Sinclair oil, together with the Ohio Cities and other well known issues, are having a tremendous play with everybody on the bull side of the market.

The recently launched Pennok Oil company has taken an upward flight, being boosted by the fact that it has one lease in Texas that would readily bring enough money to take up all the outstanding stock, and this is equally true with Sinclair as regards the value of their holdings in Oklahoma.

But to most people the stock market offers but few attractions owing to the tremendous trimming the public has received lately by the gyrations of Mexican Petroleum and Texas stock. The syndicate which has been racing it up and down during the fall and early winter are credited with a winning of $35,000,000, while the dead public paid the bill.

What does appeal to the average man, however, is the fact that there are companies doing business in Oklahoma that can hardly fail to make good money for the stockholders for the reason that not being over-capitalized and playing a safe game, there is the best possible reason for getting results and with a minimum chance for loss.

These concerns are not stock jobbing outfits such as flourish in Texas, but go a long way towards building up the industry, and must be reckoned with as being the very bone and sinew of the oil business. The more conservative, the better, and frequently the less heard of the more likely to be paying dividends.

The list is a long one and they are all prosperous. Some of the newer ones like the Kawfield Oil and Gas company that started operations with a dozen wells scattered so as to minimize the danger of loss, and with its connections, the Illinois Oil company and the Illinois Refining company, is starting out on a campaign of expansion that is sure to win.

The Red Bank Oil company together with its nearly affiliated concern like the Dixie, the Homa-Okla and the H. & M. Oil companies, are mostly associated with the Humphreys Petroleum crowd and are supposed to have the benefit of J. Julius Fohs' advice as to a likely place to drill.

H. F. Wilcox has another rapidly growing concern which is also starting on a campaign of expansion and is successful because Mr. Wilcox gives it his personal attention. He will soon have as much capital invested as some of the concerns whose stock is sold on the New York curb and if played with the same confidence that many of the larger concerns are being played, would make some of the best of them green with envy. It is because of low overhead and careful attention to drilling.

All this of course is not in any way to be taken as discouraging the older concerns like Cosden and the Oklahoma Producing & Refining, the Wynona, or any of that class which from start to last are managed by men who know the business and who are alert to every opportunity to extend their field of operations.

An important feature of the situation is that with all the oil now being produced in Texas, there is a broadening of the market in sight that is fully up to and in line with the increase of oil reported not only in Texas, but in Louisiana as well.

For instance Toledo, Ohio, papers are alive with monstrous headlines setting forth the fact that the Standard is about to build a big refinery in that town. It is reported as being at investment of several million dollars and it is further reported that the oil is to be supplied to Oklahoma and Texas. It will have a capacity of 10,000 barrels at the start.

The outlook for foreign trade is better as the days go by and as soon as the full tide of American journals is added to the already strong demand from government sources and from the ordinary trade there will be enough demand to keep all tank ships busy and then some.

But the best factor of all is that this spring there is unusually good weather everywhere. Country roads are getting in shape and the wise marketer has his ear on the weather map and finds things much to his liking these days. It is really the time that counts.

State after state is starting on a campaign of road building. When this has been accomplished, bad weather will have lost its menace. But in the meantime there is every reason that Tulsa people should feel safe, get into the game and help every department of the business. It is bound to be a great year.

W. J. Lamberton's Death

The death of W. J. Lamberton which occurred yesterday at his home on Olympia street, as the result of a sudden attack of heart failure, has caused sincere regret among a large circle of friends who knew him as the personification of honor and uprightness in business.

His family, accompanied by a few intimate friends, left last night for Pittsburgh for the funeral, and he will be buried among those whom he loved in the old cemetery at Yellenople, a suburb of Pittsburgh.

Tom Wolfe, with whom he was associated, had only left him an hour or so before his death and left him full of energy and hope for the future with no thought of the impending call to the great beyond. His death has affected Mr. Wolfe and his other business associates as perhaps nothing else that has come to them in all the years has ever done.

Great Rejoicing in the Wilcox Family

H. F. Wilcox returned from New York yesterday and found much of interest awaiting him. For instance, the big well six miles west of Beggs which is acting exactly to his liking and is making 300 barrels strong and this in addition to the fact that he had a most successful trip east, bringing back with him much good coin of the realm, in the way of added subscriptions to his stock, but not to be outdone by his wife, he arrived in time to celebrate the arrival of a baby girl at his business and home, George A. Lee, who is vice president of the Wilcox organizations.

There are two boys in the Lee family and now the girl, it is all just exactly right. Mrs. Lee is a sister of Mrs. Wilcox and she and the young lady are reported doing as well as could be expected.

Dr. Arnold Visit Delayed

The visit of Dr. Arnold to Tulsa has been delayed and we for one regret that as we told Tulsa people would be early for him.

His visit has created great interest and all the big men of the various concerns doing business here are anxious to hear what the doctor has to say. They wanted indeed to W. N. Davis of Bartlesville who with Judge Sims spent most of his fall and early winter in Washington working on the tax matter.

R. L. Hadley in Town

R. L. Hadley, owner of The Oil Weekly, published at Houston and Dallas, is in the city and says that the gusher excitement in north Texas is rapidly increasing and that the chances of oil going on the ground is thus reduced.

He says that one day the production of north Texas, for including Burkburnett, was as high as 195,000 barrels but dropped back within a day or two to 97,000 barrels. He says it is hoping to increase because for one reason Stevens county has come to the front and has the Mid Kansas No. 1 Carey which started at 12,000 barrels after the shot.

In south Texas in the West Columbia field two 6,000-barrel wells were completed last week and three pipe lines are planning to run into that field.

The most interesting feature of the situation when he left Houston was the fact that another drop in coastal crude was expected, this owing to the big wells at West Columbia and an influx of Mexican crude.

A Big Time at Bartlesville.

"The Empire companies, the Bartlesville Interurban company, the Indian Territory Illuminating company, extend to you a cordial invitation to be present at the opening of their new offices in the Masonic building, Bartlesville, Okla., Friday the 21st of March, 1919. Hours 9 a. m. to 8 p. m. Dancing 9 p. m." Thus reads an invitation received at this desk and a big time it all means for Bartlesville. There will be not only a jolly time enjoyed by all the guests but it can safely be counted on as being one of the sweetest affairs ever pulled off in Oklahoma. Bartlesville people are built that way, and the Empire crowd that has joined fortunes with the city of Bartlesville are about the liveliest to be found anywhere. Here's hoping they do not expend all their surplus energy and have nothing left to add to the hilarity of the occasion at the Chicago convention. Good luck and a merry time to them all.

At Billings.

The Mid-Co No. 9 O'Neil in the southwest of the southeast of the northeast of 18-22-2w is dry at 2,110 feet and will be abandoned.

Morrow-Pioneer Oil & Gas Co. No. 1 Hangartner in the southeast of the northeast of 28-22-2w is shut down at 250 feet for 20-inch pipe.

Garfield Oil & Refining Co. No. 1 Potter in the extreme southwest of 2-22-2w is drilling at 1,700 feet.

J. J. Schumacker No. 1 Seaman in the northeast of the northeast of 29-22-2w is underreaming with the 8-inch casing at 2,825 feet.

Humphrey No. 1 Brinker in the center of the southwest of 28-24-1w is drilling at 1,580 feet.

R. G. Jennings and others No. 1 Elliott in the extreme southwest of the northeast of 19-14-5 is a rig.

Mid-Co No. 16 O'Neil in the northwest of the southeast of the southeast of 18-22-2w is pumping 30 barrels per day at 2,090 feet.

Mid-Co No. 2 Brumfield in the northwest of 22-23-2w is pumping 150 barrels per day at 2,053 feet.

Hoffman and others are fishing for tools at 1,412 feet in the No. 1 Keaton in the northeast of the northwest of the southeast of 34-22-1w.

J. L. Donahoe is underreaming with the 8-inch casing at 2,156 feet in the Shoup No. 1 in the southwest of the northeast of the southwest of 23-22-1w. He will shut off the water and drill deeper.

Sinclair's Magazine for March

The foreword of Sinclair's magazine for March is in part as follows:

"Peace slackers deserve as much contempt as war slackers. A peace slacker is one who can, but will not, produce to the extent of his ability. Reconstruction problems will vanish if each individual tries and keeps on trying to use the energies of his mind and of his body so as to make those energies most productive of practical results. No man can produce much until he learns how to supplement his own energies by utilizing the materials and forces of nature. The war has provided the most striking illustrations of this fact. The lessons learned through war will be applied in peace, and those who apply them best will be leaders in reconstruction. But the lessons of the war cannot be applied with the greatest success unless our social structure is sound. A comparatively few malicious men, and many conscientious men are hacking at the very foundation of that structure. The subject is of fundamental importance.

"THE EDITOR."

And the question itself is ably discussed, but should be read to be appreciated.

Harry Kerstetter Is Back

Harry Kerstetter is back from Texas and is modest as to his profits up to now, but says he has been working hard and is getting along fine, and is going to do one thing that only a few of the best of them among the lease brokers are going to do, and that is, he is going to keep some of the best looking stuff and drill it himself and not be satisfied with the profits that would come from simply handling the property.

Mr. Kerstetter says he has moved over into Stevens county and is not confining his efforts to Comanche county and says that the former is going to be the big county in Texas.

Master Car Builders and Traffic Managers to Meet

Master car builders and traffic managers of Tulsa and vicinity will meet in the assembly room of the chamber of commerce next Monday at 2 p. m. to discuss the present book of rules and to outline certain changes. They will also select a committee to go before the Master Car Builders' convention to be held in Atlantic City in June.

Southwest of Shamrock.

The Mountain State Oil company well on the Sadie Eagles farm in the northwest of the northeast of 7-16-8 is a dry hole at 2,590 feet.

CONTINUED ON NEXT PAGE

OIL AND GAS

Leases, Supplies, Production, Etc.

Drilling Contract.

Have 500 acres leased in 12-24-12. Will furnish derrick and give undivided interest in acreage for well 1,800 feet. Call or write Arrow Rock Oil company, Vinita, Okla.—Adv.

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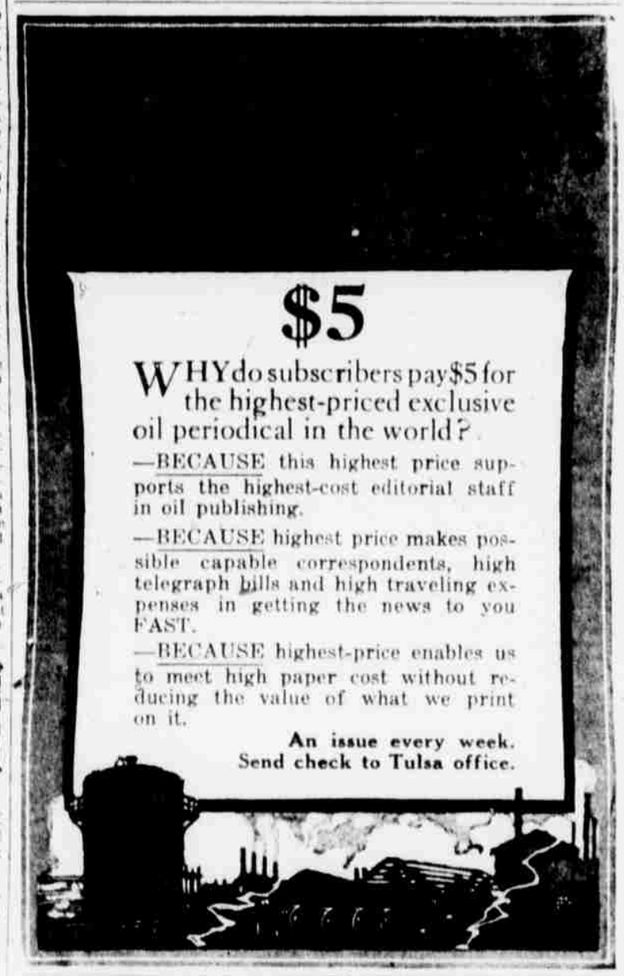

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