In the Oil Fields

CONTINUED FROM PRECEDING PAGE

thrift and saving among workers in the oil industry. It is of little moment what wages may be paid provided there is nothing saved against a rainy day. I have in mind men in the mining industry who work as miners for months, produce a shipment of ore, haul it to the nearest smelting point, get their money and squander it recklessly in a few days or a few weeks. Whether their wages are a dollar a day or three times as much, they have nothing to show at the end of the period. I have in mind drillers of oil wells who have seven dollars and more per day who have nothing to show in the way of savings. I believe that there is nothing more important than the question of thrift among the rank and file of the oil industry. It is a subject well worthy of combating radicalism.

"It should be the goal of the welfare committee to see that every employee owns his own home and is the possessor of a savings account. There is much to be done by the industry in cooperation with the industry as a whole—and by the industry as a whole I mean every individual earning a living in the oil industry.

"Improvement of Methods"

"The industry can not stand still. It is undergoing evolution exactly as does the rest of the world. The methods of today are discarded tomorrow. The possibilities of the future are almost without limit. It is amazing that we dealing with a wasting asset, whether it be in production or in exportation of its refined products, is an obligation resting upon the individual to do the work in the most efficient manner possible. This it can be done by the individual alone to the extent that it can be done by the industry as a whole is of course impossible. There is great need in the oil industry for a more extensive technical literature. The metal mining industry far surpasses the petroleum industry in this respect, and I commend to the question of this committee as a model the activities in metal and coal mining as reflected in the transactions of the American Institute of Mining Engineers.

Is a Petroleum Institute Necessary?

"As is come any question of domestic needs permit me to quote from a recent cable dispatch from London. It reads as follows:

"The Federation of British Industries representing 18,000 manufacturers and $25,000,000,000 capital is organizing a great system of trade ambassadors as pioneers for the extensions of British trade overseas. By July the federation expects to have an ambassador in every important center. It is already represented in Spain, Denmark, South America and the near east."

"These, having for their goal similar results are under consideration in France, Italy, Germany, and practically every country in Europe. The goal is an intensive and sympathetic cooperation between the units of industry itself and between industry and government.

"America asks no special privileges. We seek no conquest politically or territorially, but we do ask that we be put upon an equality with other nations in so far as governmental and industrial cooperation is concerned. In respect to the petroleum industry, this can be effected only through some such organization as the Petroleum Institute. If for no other reason than the requirements of our foreign relations I believe the proposal is wise and timely."

New Wells in Burkburnett District

DALLAS, Texas, March 29.—Here are new wells in the Burkburnett district showing company, property and daily output:

Texhoma Oil company, No. 1 Hardin, 410 barrels, Humble Oil & Refining Co. No. 4 Burden, 405; Fowler Farm Oil company, No. 8 S. L. Fowler, 400; Robertson Petroleum company, No. 1 Van Cleave, 300; Wichita Southern, No. 1 Spencer, 200; Burkburnett Producing company, No. 1 Van Cleave, 200; Texhoma Oil company, No. 1 Williamson, 200; Thrift Oil company No. 3, No. 1 Cobb, 200; Texhoma Oil company, No. 1 Van Cleave, 200; Panhandle Refining company, No. 1 Williamson, 150; Marine Oil company, No. 1 Harding, 150; W. E. Conner, No. 1 Williamson, 150; Janssen & Dunberg, No. 1 block 1 Sides, 150; Harris Byrens, No. 1 block 2 Knott, 150; Crowell and others No. 1 block 24 Majors, 150; Mechlen Oil company, No. 1 block 18 Cook, 175; Climax Oil company, No. 1 block 28 Thomas 175; Spencer, No. 1 Isaac, 175; Burkhart Oil company, No. 2 Morter, 150; School Block Oil company, No. 2 school block, 200; LeRue Oil association, No. 2 Foster, 150; Peerless Oil company, No. 2 block 28 Lewis, 150; Lone Star Tool company, No. 3 block 6 Hunt-Rigsby, 150; McElroy Oil association, No. 1 Jones, 125; Twin Wells Oil company, No. 2 Roberts, 100; Walter & Johnson, No. 1 Van Cleave, 125; Spencer Oil company, No. 1 Van Cleave, 125; Peoples Oil company, No. 2 block 15 Johnson, 125; Bruce Myers, No. 1 block 22 Lanford, 125; Lone Star Tool company, No. 26 block 6 Hunt-Rigsby, 125; Cooperative Drilling & Leasing Co., No. 1 block 2, 100; West Side Oil company, No. 2 block 5, 100; Eagle Ranch, No. 2 block 19 Brooks, 100; Gulf Production company, No. 2 A. Musgraves, 80; Fowler Farm Oil company, No. 13 S. E. Fowler, 75; Fowler Farm Oil company, No. 4 Van Cleave, 75; Helen Elizabeth, No. 4 Van Cleave, 75; Parabee Oil company, No. 1 P. Hamming, abandoned; Reliable Oil company, No. 2, No. 1 Van Cleave, dry; Twin Wells Oil company, No. 1 Burnes, dry; Magnolia Petroleum company, No. 1 J. C. Hardin, 200; Magnolia Petroleum company, No. 2 M. K. & T., 62.

Stephens County.

Prairie Oil & Gas Co. No. 1 H. Heets, southeast corner of farm.

Sinclair Gulf company No. 1 A. D. Sloan, northeast corner of B. P. Lamb section, T. E. & L. Co. survey No. 1169.

Gulf Production company No. 1 J. M. Ward, southwest corner of T. E. & L. Co. survey No. 1231.

Sinclair Gulf company No. 2 L. T. Leibetter, located in southwest corner of farm, section 23, block 8, T. & P. R. R. Co. survey, having up.

Sinclair Gulf company No. 3 J. T. Leibetter has rig up 500 feet west of No. 1.

Sinclair Gulf company No. 4 J. T. Leibetter has rig up 500 feet north of No. 1.

Gulf Production company No. 7 Fincher, northwest corner of T. E. & L. Co. survey No. 2384.

Gulf Production company No. 8 Fincher, located 330 feet south of No. 7.

Chatman Brothers No. 1 H. B. Downing, northwest corner of T. E. & L. Co. survey No. 2096, has timber on ground.

The Texas company No. 4 Keithley, northwest corner of T. E. & L. company survey No. 3357.

The Texas Oil company No. 1 J. W. Carey, northeast corner section 21, block 6, T. & P. Railway company survey.

Gulf Oil & Refining company No. 2 C. J. Wilson, southwest corner section 41, block 5, T. & P. Railway company survey.

Brown Oil company No. 2, Heatley, northwest corner of southwest one-fourth section 34, block 5, T. & P. Railway company survey, has timbers on ground.

Tex-Hickard, No. 1 W. P. Coffman, northeast corner of farm, has timbers on ground.

The Texas Oil company 3, H. J. Parks, northwest corner section 11, block 6, T. & P. Railway company survey, rig on ground.

Homer, Louisiana, Booster in Town.

Hugh Robertson, well known oil operator of Dallas, Texas, with extensive holdings in the new Homer, Louisiana, field, left last night for that place after spending two days in Tulsa looking after interests. Mr. Robertson is a genuine booster for the new field, and says that it is destined to outvie the famed mushroom pools of Texas if operations continue at the present rate.

Whereas, 60 days ago the place was unknown to the oil fraternity, and the sight of a derrick in that locality an unknown quantity, there are now 15 wells going down, while the sale of one-half interest in the 3,500 acres, the holdings of the Atlas Oil company, to the Standard of Louisiana, for $500,000 has materially stimulated activity.

The discovery well, known as the Shaw test, the property of the Consolidated Progressive Oil company, a New York city concern, which came in recently at 500 barrels, is still holding up remarkably well. The second test, located 500 feet from the discoverer, and known as the Rowe test, is still doing 200 barrels daily. J. M. Parker, the popular president of the Sabine Petroleum company, has a test due in Monday which is showing for at least as good as the discoverer and will extend the pool two and a half miles to the northeast. A mile and a half south Simon Westheimer of Ardmore has a splendid showing in his well and is due in Tuesday or Wednesday. The little field is watched with much interest and widely varied conjecture by the oil bunch.

Gladys Belle Operations in the Okmulgee District.

The Gladys Belle Oil company is spudding in on its No. 2 well on the C. K. Walker farm, located in the northwest of the southwest of 1-13-11. No. 3 S. S. Walker in the same section is drilling at 360 feet and No. 3 well on the Forbrey farm in 12-13-11 will drill in Monday.

The same company is moving in tools for a test on the Daniel Hinneha farm, located in the southeast corner of the north half of the southwest of 2-13-10, while its No. 1 on the S. S. Foreman farm, located in the northwest corner of the southeast of 1-13-10 is a location. Their No. 2 well on the Louisa Williams farm in the northeast of the northeast of 22-13-12 is drilling at 500 feet.

Hamilton Switch.

The Gladys Belle Oil company well No. 2 on the W. Sheppare farm, located at the center of the west line of the northeast of the northeast of 12-14-12, reported several days ago, is still holding up at 40 barrels natural and is making 20,000,000 feet of gas from the top of the sand found at 2,109 feet.

The same company's test at Yeager is a 30,000,000 gas well in the 1,940 to 1,970 foot sand and has been shut in for commercial purposes.

In the Yahola district they are putting up a rig for a test on the Robert Stephens farm, located in the northwest corner of the southeast of 14-15-16, and are moving in a machine for a test on the Arthur Gregory farm in the southwest corner of the northwest of 2-19-16, west of Inola.

Oilton.

The Obsidian Oil Exchange is drilling at 1910 feet on the Wilson No. 4, in the northeast corner of the southeast of the southwest of 3-18-7.

The White Panther No. 6, in the center of the south line of the northeast of the southwest of 3-18-7, is drilling at 610 feet.

The same company's No. 7, in the center of the south line of the northwest of the southwest of 3-18-7, is shut down.

The Winland Oil company got a 25-barrel well in the Layton sand found from 1,530 to 1,561 feet in its No. 2 Wilson farm, in the northwest corner of the southwest of the southwest of 3-18-7, but is going to the Skinner sand is now down 2,439 feet.

Bristow.

The Baylor Petroleum company is shut down at 3,464 feet on the No. 4 Lucas farm, in the center of the northwest of the northwest of 21-16-9.

The Magnolia Petroleum company is rigging up No. 1, Fish farm, in the northeast corner of the southeast of the southeast of 8-16-8.

The Margay Oil company is rigging up the Meyers No. 1, in the southwest corner of the northeast of 9-16-8.

The Gypsy Oil company has spudded the Ward No. 1, in the southeast corner of the northeast of the northwest of 17-16-8.

Near Chandler.

The Swastika Oil company is shut down at 1,220 feet on the Kentyllon farm, in the southwest corner of 7-14-4 east.

The last report on the Jennings brothers well in the southwest corner of the northeast of 19-14-5 east, was that it had not started up yet, but tools will move in immediately.

Drumright.

The Oklahoma Producing & Refining Co. No. 7, on the Hawkins farm, in the center of the west line of the northwest of the southwest of 6-17-8 came in for 25 barrels in the Layton sand after shot at a total depth of 1,615 feet.

Pawnee.

Curtis et al are shut down for pipe at 1,700 feet on their Brockenthus No. 1, located in the northwest corner of the northwest of the northeast of 10-21-4.

Wise County.

Lubbock Bridgeport Developing company, No. 1, Romager Ranch, located south center of Pabeg Fitzgerald survey, about eight miles southwest of Bridgeport.

Wichita County.

Stoneking et al No. 1 A. Wiggs, located in southeast corner, block 271, M. E. P. & P. R. R. Co. survey.

Northeast of Oklahoma City.

The State Center Oil company is shut down at 1,525 feet on the Lovell farm, in the center of the southeast quarter of 29-13-1 east.

The Forey Oil company is down 2,275 feet on the Hooper allotment in the northeast corner of the northwest of 27-16-8.

Cushing.

The Cosden & Mandes well on the Betts farm, in the southeast corner of the southwest of the southeast of 31-17-8 east, is drilling at 1,945 feet.

Boy Scout Plans Accepted.

NEW YORK, March 29.—The suggestion of Sir Robert Baden-Powell, head of the British Boy Scouts, that the millions of Boy Scouts throughout the world celebrate the signing of peace by a world-round chain of bonfires has been adopted by the Boy Scouts of America, it was announced here today by the national headquarters of the organization. The 367,913 Boy Scouts of the United States will light great fires in all sections of the country on the night the treaty is signed and hold appropriate ceremonies.

German Strikes Spread.

AMSTERDAM, March 29.—The strikes in the Ruhr district of Prussia are extending, according to dispatches from Essen today. Thirty thousand men are reported out. At a meeting of the strikers at Lennep, near Dortmund, on Thursday, demands were formulated including the formation of a revolutionary workmen's guard, the establishment of political and economic relations with the Russian soviet government and the disarmament of the police throughout Germany.

Army Posts Must Pay.

WASHINGTON, March 29.—Army post exchanges must pay the special taxes on tobacco imposed by the 1919 revenue bill, the judge advocate general held in an opinion published today. Officers in charge of the exchanges are warned that they must render accounting for the goods which were on their floors when the tax went into effect.

Another suggestion is that twilight games be played. With the changing of the clock again, contests could be started at 7 by the clock time—6 by the sun—and unless in case of extra innings could be played through.

Civilians Wear Army Raincoats

Made to latest Government specifications under the supervision of a Government inspector—the last word in Raincoat satisfaction (the result of two years' experimentation by Army experts).

RELEASED ORDER OFFERED BY CONTRACTORS DIRECT TO CIVILIANS INDIVIDUALLY AT COST—Sent by Parcel Post, insured, on receipt of $7.50 by THE PEERLESS COMPANY (Government Contractors), 866 Broad St., Newark, N. J.

DEPARTMENT 590

STATE CHEST MEASUREMENT.

A vast improvement on any type of raincoat hitherto produced. NO WET CAN GET THROUGH—hermetically cemented, storm proof collar with storm proof tab, interfitting fly front, adjustable fastenings around wrists, side pockets, with additional slit to reach inside clothing without opening coat. NOT ONLY ABSOLUTELY WATER PROOF, but PROOF ALSO AGAINST MOISTURE FROM THE BODY—the back has ventilation holes, concealed by a duplex yoke. Material durable and will not fade.

Because the war ended unexpectedly and military requirements ceased, civilians may buy these government approved Raincoats at FACTORY COST—a splendid investment. Send for yours at once—money refunded if not entirely satisfactory.—Advertisement.

ANYTHING IN SHEET STEEL
Pressure Tanks — BUTLER — Condenser Boxes
Storage Tanks — Buckets and Funnels
Welded or Bolted - Barrels - Absorption Cylinders
Truck Tanks — Absorber Tanks — Welded Casing
We specialize on welded articles of all kinds
KANSAS CITY BUTLER MANUFACTURING CO. MINNEAPOLIS
J. N. Williams, Salesman. 1017 E. 6th St. Phone 8192.

Skinner Pipe Repairs Stop Leaks—

Skinner Pipe Joint Clamp for Every Leak Where Pipe Screws Into the Fitting.

EMERGENCY PIPE CLAMPS

For Repairing All Splits and Pitholes That Occur in Pipe.

In All Sizes From ½-Inch Up

Splits—Thread leaks—Leaks in Recess Couplings—Stop them instantly with *Skinner Pipe Repairs.*

ELIMINATE COSTLY SHUT DOWNS, EXPENSIVE REPAIRS, LOSSES IN TIME, MATERIAL AND LABOR BY USING—

SKINNER SPECIALTIES

We Keep Plants Running

M. B. SKINNER CO., MFRS.
558-562 Washington Boulevard, Chicago.

SKINNER VALVE RESEATING TOOLS

(For Reseating All Globe and Angle Valves.)

Your local dealer has them in stock for prompt delivery

Hart Schaffner & Marx

WHO IS YOUR STYLE AUTHORITY?

YOU have to depend on someone for the latest and most correct style; a man doesn't decide these things for himself. If he did, there'd be as many styles as there are people.

You can have the correct information from the world's best style authorities and it doesn't cost you a cent. It's all in the

Spring Style Book by Hart Schaffner & Marx

If you didn't get a copy, tell us; we'll see that you have one.

Wright Clothing Co.

The Home of Hart Schaffner & Marx Clothes

FOR SALE

One 50 HP. Bessemer Engine, commercial type; good as new. Can be seen in operation.

Larken Packer Co.
Bartlesville, Okla.

The Duck That Fools the Sun

TUCKER DUCK & RUBBER CO.
TENTS AWNINGS
PORCH CURTAINS

508 Garrison Ave.
Fort Smith, Ark.

"Byrne" Stationary Ventilator

Over three thousand now in use throughout the Mid-Continent field.

When you equip with a "BYRNE" you get the best to be had — and you patronize home industry as well.

Manufactured by the

TULSA SHEET METAL CO.
13-15 S. Lansing Phone 678 Tulsa, Okla.

PHILLIPS PETROLEUM COMPANY
BARTLESVILLE, OKLAHOMA

ADDITIONAL ISSUE $1,350,000.00 7 PER CENT CUMULATIVE CONVERTIBLE PREFERRED STOCK

Dividends Payable Quarterly

REDEEMABLE FROM 25 PER CENT OF THE COMPANY'S YEARLY EARNINGS. FIRST REDEMPTION APRIL 1, 1920, AT $105.00. $1.00 PER SHARE PREMIUM ADDED EACH YEAR THEREAFTER UP TO $107.00. CONVERTIBLE ONE SHARE OF PREFERRED INTO TWO SHARES OF COMMON AT ANY TIME OR WITHIN THIRTY DAYS AFTER SAME HAS BEEN CALLED FOR REDEMPTION.

A SAFE, CONSERVATIVE OIL INVESTMENT OFFERING UNUSUAL PROMISE

The following is a brief summary:

(1). Controlled and managed by well known experienced oil men, bankers and business men who have been successfully engaged in the industry for years. Conservative expansion policy along constructive lines insures creating increased values and realizing full benefits from previous acquirements.

(2). The Company is engaged in the production of crude oil, natural gas and casing head gasoline. Controls approximately 50,000 acres. Now in operation 240 oil and gas wells, two gasoline plants, large proven acreage yet to be developed, 40 drilling outfits making further extensions; operating in practically all the most prolific high grade oil districts in the United States; those worthy of special mention are Ranger and Stephens County, Texas; Lee County, Kentucky; Butler and Cowley Counties, Kansas; Osage and other districts in Oklahoma.

(3). Net earnings before depreciation and Government taxes conservatively estimated minimum for 1919 in excess of $2,000,000.00. Present earning rate more than six times requirements on all preferred stock, including this issue. Chartered Accountant's Certificate as at December 31st, 1918, with this preferred issue added, shows total invested capital of $7,851,383.46, of which $714,988.14 is cash and current assets. Total preferred issue, including this offering, $3,000,000.00. No funded debt, no bonds, mortgages or other obligations.

(4). Issued and outstanding 90,500 shares (no par value) common stock. Book value of common stick $54.00 per share, now earning $12.00 per share per annum, or over 22 per cent on book value. Earnings and values steadily increasing. Above anticipated earnings for 1919 will show approximately 30 per cent on book value of each common share now outstanding. Investors in this preferred stock can at their option any time by converting obtain two common shares for each share of preferred. Common stock earnings have been reinvested. Dividends on common stock will have consideration later in the year.

(5). This preferred stock provides the most sought after factors by the investor. Safety with the largest measure of profit sharing and specualtive possibilities. The stable productive assets, covering which this preferred stock is the first lien, provide every factor to insure the largest measure of safety and against depreciation in value. It has the same voting power as common stock, and because of the conversion privilege, it offers large promise in future by reason of the present and rapidly growing value of the common stock.

A LARGE PORTION OF THIS PREFERRED ISSUE HAVING ALREADY BEEN SOLD, WE OFFER THE UNSOLD PORTION AT PAR, SUBJECT TO PRIOR SALE. RESERVATIONS SHOULD BE MADE BY WIRE. CIRCULARS GIVING DETAILED INFORMATION WILL BE MAILED UPON REQUEST.

PRICE $100.00 PER SHARE

OFFICERS AND DIRECTORS

FRANK PHILLIPS, PRESIDENT, Pres't Bartlesville National Bank
L. E. PHILLIPS, VICE-PRESIDENT, Vice-Pres't Bartlesville National Bank
H. E. KOOPMAN, DIRECTOR, Secretary and Treasurer
JOHN G. PHILLIPS, Director, Asst. Secretary and Treasurer
GEORGE S. MARSHALL, DIRECTOR, Mgr. Land & Lease Department
JOHN H. KANE, DIRECTOR, Gen'l Counsel, Bartlesville, Okla.
FERNANDO P. NEAL, DIRECTOR, Banker, Kansas City, Mo.
R. F. BREWER, DIRECTOR, V. P. Nat'l Bank of Commerce, Kansas City, Mo.

STRANDBERG, McGREEVY & CO.

Members New York Stock Exchange.

924 Baltimore Avenue. Kansas City, Mo.

Tulsa Office—Hotel Tulsa

SKINNER BROS. BELTING CO.
211 East Second Street. Phone 3298. Tulsa, Okla.

Why did we sell $250,000 worth of goods in 1918? Because we have the right goods, at the right price and give the right service. Manhattan Rubber Mfg. Co.'s Belts, Shultz Belting Co.'s Leather Belts, Dragon Mfg. Co.'s Dragon Develine and Ideal Cups are the best made.

WE HAVE THEM ALL.

Branches: Drumright, Okla., Eldorado, Kansas, Ranger, Texas.

PUBLIC AUCTION

TUESDAY, APRIL 1, 1919, at 2 P. M.

707 North Cheyenne St.

Seven rooms high grade furniture, solid mahogany bedroom suites, rugs, dining-room set, library tables, and they will be sold regardless of value.

T. S. MARTIN, Auctioneer.

AWNINGS

CALL US FOR ESTIMATES. CAN DO BETTER WORK AND MAKE BETTER PRICES IF WE GET ORDER EARLY.

National Mfg. Co.
203 NORTH MAIN PHONE 780