IN THE OIL FIELDS

Office: 6241 W. H. PECK Residence: 2442

OIL MARKET	QUOTATIONS.		
Kan and Okla	$2.25	North Lima	$2.34
Healdton	1.50	Wooster	2.35
Corsicana (h)	2.25	Indiana	2.29
Corsicana (ex)	1.50	Princeton	2.42
Electra	2.25	Somerset	2.60
Caddo (32d)	2.25	Ragland	2.32
Corsicana	2.65	Illinois	2.42
Henrietta	2.25	Canada	2.75
Caddo (35d)	2.25	Elk Basin (Wy)	1.85
Penn	4.00	Caddo (38d)	2.25
Canada	2.25	Grass Creek	1.85
South Lima	2.38	Big Muddy	1.50

President van der Gracht Is Back.

President van der Gracht returned home this morning from his European trip, and is greatly amused at the efforts being made to make it appear that the British government is violating the Monroe doctrine, and is establishing any sort of British protectorate over any part of Mexico. He says that while there has been considerable agitation lately to the effect that the British government was fostering a combination of British oil interests, with a special aggressive policy toward foreign, notably American oil trade, "Rumors" and "correspondences" appeared all over the American press to this effect. The thing looked very much like a determined campaign and, in fact is. The whole affair is a lie, plain and simple and not disinterested. The British government has troubles enough of its own, it would seem, to put its own commercial house in order.

Mr. van der Gracht, president of the Roxana Petroleum company, has just returned from an European trip, and, in a conversation with a representative of this paper, absolutely denied that the British government has acquired or is attempting to acquire any interest in the Royal Dutch-Shell or any of its subsidiaries.

"It is true," he stated, "that, during the war, the British government requested British holders of Royal Dutch stock to turn over some to the British government, at a fair valuation. This transaction, however, was not made with the purpose of acquiring any permanent interest in the Royal Dutch concern. Acquisition of control, moreover, is impossible, because no amount of common stock purchases can give control in this concern. The sole purpose of the transaction was that the British government was anxious to obtain a large amount in Dutch guilders at the cheapest possible price, the exchange in London being extremely unfavorable at the time. These Dutch guilders were chiefly required for payments on behalf of Belgian relief. As a consequence the Royal Dutch shares obtained have been resold by the British government on the Amsterdam stock exchange and have been partly purchased back by the original British holders, partly by Dutch interests. It is not believed that, at the present moment, the British government is still in actual possession of a single share of this stock. But apart from this, if the British government had been anxious to obtain control, or even a permanent interest in the Royal Dutch-Shell concern through the acquisition of Royal Dutch stock, they would not have resold the enormous amount they purchased on the Amsterdam market.

Mr. van der Gracht said it is true that, at the time he was in London negotiations were actively pursued by the Royal Dutch-Shell concern for the acquisition of control of the Mexican Eagle properties. Mr. van der Gracht is not in a position to state whether these negotiations have led to a tangible result, but he does state most emphatically that it is an absolutely private transaction between the Royal Dutch-Shell interests and the Cowdray interests, in which the British government takes no part whatever, and that the British government has no actual interest in any subsidiary of the Royal Dutch-Shell group.

W. H. Gray, Oil Producer, On Petroleum Institute.

W. H. Gray, who leaves in a few days for Houston, speaking about the petroleum institute, says that the idea is a good one. "It remains to be seen whether or not the institute will rednd to the benefit of the industry as a whole. The oil business may be divided into three branches, the producer who is interested in getting a high price, and the best service he can from the buyers of crude, whether it be the Standard oil company or the independent refinery. The manufacturing and marketing end of the oil business can be divided into two sections. The standard oil company and the independent refiner. As far as purchasing of crude is concerned the independent refiner and the Standard oil company are born interested in getting crude at the lowest price they can. Therefore to the independent producer they both look alike. However, when it comes to the marketing of refined there is always a fierce war between the independent refiner and the Standard oil company. If the petroleum institute can stabilize the price of crude and prevent the rapid decline in prices such as attended the bringing in of new pools in the days gone by, it would be of great benefit to the oil producer. If the institute succeeds in stabilizing the price of refined products and prevents the cutthroat and ruinous competition that has been indulged in by both the Standard oil company and the independent refiners in the years gone by, it will be a good thing. If it does not accomplish these things it will soon become a mere pipe organ" for the Standard Oil company to play on and after a year or two will pass away entirely, as all associations have done which have preceded it. With the men here who are managing it, however, it ought to succeed, and I personally am hoping that it will succeed and willing at all times to lend it the support it is entitled to."

H. A. Porter Leaving For Washington.

H. A. Porter, who leaves for Washington next week, is running seven strings of tools on his big lease at Walnut, Kan., and has been shipping his oil in tank cars. His shipments for the week ending March 29 totalled 2,440 barrels, and is the first oil ever shipped out of that field.

Since Mr. Porter has completed his pipe line, it has created great interest in that section, and many wells are starting that otherwise would not have been, on account of not being able to dispose of the oil.

Mr. Porter has contracted for 50 wells, 20 of which are to be completed by July 1.

He has shipped his big car to Washington, and will from now on give some attention to his string of race horses, which have been training at the Pennings track. He has the choice of all 4 year-olds for the American championship horse this year. It will be a great summer for Mr. Porter, and he will carry with him the best wishes of a large circle of friends in Tulsa, inasmuch as he carries the banner for this town in all his races, and none of them are cheap affairs.

If he brings back a long string of victories it is a foregone conclusion that Tulsa will have her own race track hereafter, and who shall say that the greatest derby of them all is not run here. Mr. Porter is recognized as a sportsman of the highest order.

Late Texas News.

(BY PRENTISS MOORE)

DALLAS, Texas, April 4.—Following is a list of new locations established during the past week:

Eastland County.

Texas Pacifice Coal & Oil Co. No 3, W. E. McClesky, southeast corner of farm known on the map as J. M. McClesky, E. Finly survey.

Texas Pacific Coal & Oil Co. No 4 W. E. McClesky, 500 feet northeast of No. 3.

States Oil Corporation No. 1, Mrs. N. E. Turner, northeast corner of farm, T. & P. R. R. & C. railroad company survey.

John Markham Jr., and others, No. 12, S. P. Copeland, 820 feet west of No. 12.

States Oil corporation No. 1, Ty Butler, southeast corner of farm, W. L. Cumbler survey.

Skelly & Sankey Oil Co. No. 2, F. D. Hogg, midway of east line of farm, W. F. Blockton survey.

Skelly & Sankey Oil Co. No. 3, F. D. Hogg, northwest corner of farm.

Sinclair Gulf company, No. 3, F. D. Hogg, northeast of farm, F. W. Jones survey.

Sinclair Gulf company, No. 4, F. D. Hogg, 750 feet northwest of No. 3.

Oklahoma Oil company, No. 1, C. F. Harrell, southeast corner of farm, Ben Willis survey.

Plains Oil & Gas Co. No. 2, J. F. Herrington, southeast corner of farm, J. Salinas survey.

Plains Oil & Gas Co. No. 3, J. F. Herrington, about 630 feet north east of No. 2.

Plains Oil & Gas Co. No. 4, J. F. Herrington, about 400 feet northeast of No. 2.

Archer County.

James Dow and others, No. 1, O. F. Haley, block 10, subdivision 16, H. & T. C., William Mann survey.

Coleman County.

Gladys Belle Oil company, No. 2, Garrett, southwest corner of farm, section 731, Martine survey.

Wichita County.

Cooper Wizard Oil company, No. 1 Willis, southeast of block 102, in block 104, Red river valley lands.

Western Star Oil company, No. 1 Harmon, northwest corner block 23, Red river valley lands.

Horshoe Bend Oil association, No. 1 T. P. Roberts, northeast corner block 20, T. P. Roberts tract.

Big Beaver Dome Oil company, No. 1 G. E. Nance, northwest corner of Fowler survey, about 12 miles southeast of Electra.

H. J. Newman, No. 1 Heffley, northeast corner block 2, Pratt & Thornberry survey.

Sid Mars, No. 1, J. E. Jarrell, southeast corner of farm, block 63, Red river valley lands.

Krizan Oil company, No. 1 Antone Schmidt, northeast corner of A. Smith farm, N. Salanis survey.

Inspiration Oil & Gas Co. No. 1, W. H. Harris, southwest corner of the northwest quarter of block 15, Tarrant county school land.

Stephens County.

Sinclair Gulf company, No. 5 Leffler, northwest corner section 23, block 5, T. & P. railroad company survey.

Sinclair Gulf company, No. 1 R. Q. Lee, southwest corner section 2, block 6, T. & P. railroad company survey.

Sinclair Gulf company, No. 4 B. F. Coody, northeast corner section 48, block 5, T. & P. railroad company survey.

Sinclair Gulf company, No. 5 B. F. Coody, southeast corner section 48, block 5, T. & P. railroad company survey.

Sinclair Gulf company, No. 6 B. F. Coody, northeast corner section 48, block 5, T. & P. railroad company survey.

Magnolia Petroleum company, No. 2 Foster, northwest corner of T. E. L. Co. survey, No. 22-2.

Magnolia Petroleum company, No. 2 Frost, northeast corner of T. E. L. Co. company survey, No. 22-2.

Sinclair Gulf Oil company, No. 1 S. A. Long, northwest corner of a tract in the southeast corner of section 4, block 6, T. & P. railroad company survey.

Sinclair Gulf Oil company, No. 2 S. A. Long, southeast corner section 4, block 6, T. & P. railroad company survey.

The Texas company, No. 8 Sandifer, 1-2 mile east of the southeast corner of section 17, block 5, T. & P. railroad company survey.

Tom Lydon Is Back.

Tom Lydon, who was in charge of the rig with President van der Gracht, is nevertheless back in Tulsa and is being given a hearty welcome by the employes of the building. He is positive of the gusher now and that is the boast of all who go down to the gas or oil pool, and is feeling as he says, "better than any time in years."

In the Okmulgee District.

Two wells are drilling in the deep sand country three miles south west of the city where the Prairie Oil & Gas Co. discovered a new gas district, and at a depth of 2,800 feet two months ago. The Prairie well is in the northwest of the northwest of the northwest of 26-13-12, offsetting it on the north in the southeast corner of the southwest of the southwest of 23-13-12. J. H. Benoit and others are selling the much coveted oil top of the sand at 2,975 feet. This well will be drilled in Friday or Saturday.

A diagonal offset to the Prairie well in the Texas Company is the southwest corner of the southeast of the southwest of 23 got the top of the sand at 2,950 and was on fire in the morning. The well was flowing at regular intervals and is estimated to be good for 75 barrels or better as it is being drilled deeper.

An east offset to the Prairie well was brought in by the Condon company and B. L. Wigton in the northwest of the northeast of the north west of 26-13-12 a few days ago and is now reported making 50 barrels daily. The sand was topped at 2,942. The Prairie well is still a good producer and its product is Blackwater crude.

J. W. Moore's new wildcat well in 15-12-11, which was drilled in a week ago last Sunday, is still doing better than 250 barrels per day at 12 feet in the sand and has not been deepened.

The Guernsey & Kanter well in 23-13-11 west of Beggs, reported having an initial flow of 2,000 to 2,000 barrels is now gauging 900 barrels daily.

John H. Bebout and others are drilling the 5½-inch casing at 2,250 in a deep test on the south line of the southeast of 22-13-12 offsetting the west of L. L. & Marston in 27, where the lost sand was reached at 2,900. The Moffat well is making about 85 barrels per day, although several weeks old. The same parties are doubling to re-drill in the southeast of the northeast of the northeast of 32-13-12 on the Dan Beaver allotment.

John H. Bebout and associates are rigging up to test their No. 11 John Cox in the southeast quarter of 34-13-14. John H. Bebout has a rig up for a test in the northwest corner of the southeast of 3-12-12, 1,200 feet east of the good well of E. J. Lambert and others on the town lot of Beggs.

The Minchen oil company is drilling at 400 feet on its No. 18 Boney Hamlin in 28-12-12—Okmulgee Democrat.

At Beggs.

H. P. Wilcox is drilling at 240 feet in the No. 1 test on the Dennis Davis farm in 25-13-11.

H. P. Wilcox No. 2 on the Coleman farm, located in the southeast corner of the west half of the south east quarter of 24-13-11, is drilling at 450 feet.

H. P. Wilcox has a 12 sq. for a test on the Thomas Ray farm, located in the southeast corner of the northwest quarter of the northeast quarter of 10-14-10.

The same firm is moving in tools for a No. 2 test on the Anna May Stinland farm located in 6-14-11.

H. P. Wilcox No. 1 on the Walter Banks farm in 20-12-11, which was brought in three weeks ago with an initial production of 160 barrels an hour, is reported that a night storm was overcome and the depth of 2,865 feet was again obtained, at which time it showed production of about 600 barrels daily. A few grains of this sand at 2,685 feet was

CONTINUED ON NEXT PAGE

OIL AND GAS

Leases, Supplies, Production, Etc.

I have inquiries from responsible parties wishing to buy settled production 50 to 150 barrels. Must stand the closest inspection and worth the money. Unless you mean business don't reply. G. V. N. Yates, Phone 7473, Room 4 Ault-Kirkpatrick Bldg.—Adv.

Tulsa Stove Company is now under a new management. Doing all kinds of Stove Repair Work. Phone 2374.—Adv.

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