Financial — Live Stock

MARKETS

Cotton — Grains

New York Stock List.

Stocks	High	Low	Close
[illegible]	[illegible]	[illegible]	[illegible]

New York Bonds.

[illegible]	[illegible]

Liberty Bond Closing.

NEW YORK, June 7.—Liberty bonds

[illegible]	[illegible]

Daily Cotton Table.

	Middling	Receipts	Sales	Stock
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

	Middling	Receipts	Sales	Stock
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

New York Cotton Futures.

NEW YORK, June 7.—Cotton closed

	High	Low	Close
[illegible]	[illegible]	[illegible]	[illegible]

New Orleans Cotton Futures.

NEW ORLEANS, June 7.—Cotton closed steady at an advance of 18 to 41 points

	High	Low	Close
[illegible]	[illegible]	[illegible]	[illegible]

Chicago Price Range.

CHICAGO, June 7.—Today's price range:

	High	Low	Close
[illegible]	[illegible]	[illegible]	[illegible]

Kansas City Grain.

KANSAS CITY, June 7.—Cash wheat—Unchanged to 3c lower. No. 1 hard $2.[illegible] [illegible]. No. 2 $2.[illegible]@2.[illegible]; No. 1 red $2.45@2.[illegible]; No. 2 $2.42@2.44.

Corn—Unchanged to 2c lower. No. 2 mixed $1.[illegible]@1.[illegible]; No. 2 white $1.74. No. 2 yellow $1.[illegible]@1.[illegible].

Oats—Unchanged. No. 2 white 68½@69c. No. 3 white 68c.

Rye—$1.[illegible].

Chicago Grain.

CHICAGO, June 7.—Corn—No. 2 yellow $1.[illegible]@1.22½. No. 4 yellow nominal.

Oats—Standard 69½@69¾.

Rye—No. 2 $1.[illegible].

Barley $1.[illegible]@1.22.

New York Money.

NEW YORK, June 7.—Mercantile paper 5½@6%. Sterling—60 day bills 4.[illegible]; demand 4.[illegible]; cable 4.[illegible]. Mexican dollars nominal. Silver—Bar 1[illegible]; Mexican dollars 1[illegible]. Mexican oil—Tampico 1.[illegible]; Vera Cruz 1.[illegible]. Call money—Rate 4.[illegible]; ruling rate 4.[illegible]; low 4.[illegible]; high 4.[illegible]; last 4.[illegible]; offered at 4.[illegible]; bid 4.[illegible]; demand 4.[illegible]; cables 4.[illegible]. Time loans—Mixed collateral and all 60 days 4.[illegible]; 90 days 4.[illegible]; six months 4.[illegible]. Commercial paper—Prime 6@6½. Bankers' acceptances—Prime 4.[illegible]@4.[illegible]; 60 days 4.[illegible]@4.[illegible]; 90 days 4.[illegible]@4.[illegible]; six months 4.[illegible]@4.[illegible]. Government bonds firm. Railroad bonds firm.

Fort Worth Live Stock.

FORT WORTH, Texas, June 7.—Cattle—Receipts [illegible] head, market steady. Steers [illegible].

Hogs—Receipts [illegible] head, market [illegible]c lower. Heavy [illegible]; mixed [illegible]; light [illegible]; pigs [illegible].

Sheep—Receipts none; no test; lambs $14.00@17.00.

Chicago Live Stock.

CHICAGO, June 7.—Hogs—Receipts 7,000 head, market strong to 10c higher; bulk $19.70@19.90, heavyweight $19.[illegible]@19.95, medium $19.70@20.00, light $18.90@19.[illegible], pigs $17.[illegible]@19.[illegible].

Cattle—Receipts 300 head, 75c to $1.00 lower.

Sheep—Receipts 4,000 head, market weak to unevenly lower.

Kansas City Live Stock.

KANSAS CITY, June 7.—Hogs—Receipts 700 head, market steady; bulk $19.[illegible]@20.[illegible], medium weights $18.[illegible]@20.10, light $19.[illegible]@20.60, pigs $17.50@19.00.

Cattle—Receipts 350 head and 50 head calves, market for week all classes unevenly 50c higher, most steady to strong.

Sheep—Receipts 800 head, market steady to lower.

St. Louis Live Stock.

ST. LOUIS, June 7.—Hogs—Receipts 2,000 head, market 15@20c lower; lights $19.50@19.85, pigs $17.25@18.50, mixed and butchers $19.50@20.00, heavy $19.90@20.20, bulk $19.[illegible]@19.95.

Cattle—Receipts 2,000 head, market steady; native beef steers $13.00@18.50, yearling steers and heifers $9.50@16.00, cows $[illegible]@[illegible], stockers $[illegible], canners $[illegible], bulls $[illegible], calves $[illegible].

Sheep—Receipts none, steady; lambs $[illegible], ewes $[illegible], canners $[illegible].

In the Oil Fields

CONTINUED FROM PRECEDING PAGE

The northern end of the Ranger pool, over in Stephens county, and south of the Denson survey, is producing 3,000 or 4,000 barrels from four or five wells, of which the latest belongs to Jack Crosbie of Tulsa and associates. Further north about three miles is the well known "Veale" well of the T. P. C. & Co., and as the Sun company is now completing what is showing for a fair well on the Jennings, half a mile south of the Veale, it is probable that eventually there will prove to be a connection between this locality and other northern Ranger properties.

The Magnolia's Connelles gusher, now entering upon its sixth month, is still flowing 1,700 barrels.

Stephens County.

The Caddo-Breckenridge district in Stephens county, up until recently considered as two separate pools, facing each other about seven miles apart, have been brought much nearer together by a fine well drilled into the sand a couple of weeks ago on the southeastern part of the Swenson ranch, directly in line between the Caddo and Breckenridge pools, two miles and a half west of the Carey gusher, western well in the Caddo pool. There have been two or three good natural flow wells in the two pools, especially the old original Sandige at Caddo of the Texas company, and the original Fincher and the White of the Gulf Production company, in the Breckenridge pool, but none of these were as good as the Swenson-Iviles well.

Another important outside well recently drilled into the sand in Stephens county, is the Gulf Production company's McCauley, about a mile east down to the Suddeth and other three miles southeast of the Breckenridge pool. This well, estimated at 600 to 2,000 barrels, but not yet in first-class condition, indicates a tendency on the part of the Breckenridge-Caddo territory to connect up with the Ranger pool, as it is only four miles from the McCauley southeast down to the Suddeth and other wells in the northern end of the Ranger territory.

Other recent operations in the Caddo and Breckenridge pools have been without very noticeable results. The Carey gusher at Caddo is still without comparison as the Sinclair and Texas company offsets are still cleaning out and have done nothing yet to change their disappointing aspect. Half a mile south of the Carey, on the Rochelle farm, the Sun company is cleaning out after a shot, with the well making about 100 barrels in the meantime.

Production of the Caddo-Breckenridge districts is now estimated at about 12,000 barrels.

The Desdemona Pool.

The Desdemona pool, southern-most of the important deep sand subdivisions, has greatly improved in appearance, both because of an extraordinarily fine well or two on its northern edge and at least one good outside well. The Magnolia No. 1 Terrell, in the northern end of the pool, near Desdemona and separated by half a mile from its nearest neighbor, is the best well completed in the entire deep sands for six days. Next the southland, the Atlantic Oil & Refining Co. has a new gas well at a depth of about 2,550 feet. There is now a great deal of drilling territory at Desdemona, of which the Hogg-Creek Oil company's off, which the Magnolia is drilling on shares, the Tex-Penn and the Sun company appear to have the best.

Present production of the district is estimated at 15,000 barrels. The original big well, the Knowles No. 1, owned by the Tex-Penn company, is still making about 1,250 barrels, another million dollar money maker. Although 78 wells are listed in the pool, of which 14 are very small pumpers, the others ranging from 100 to 5,000 barrels, 68 wells are drilling in the general neighborhood and 75 new rigs are up. This territory will be very active for awhile.

The Burkburnett Pool.

Burkburnett, with now more than 500 producing wells, and more than 100 drilling, and more than 100 new rigs, is the busiest of the light-oil fields, and with the Burke-Waggoner extension, extended a mile and a half further west by the M. & P. Burk well, now a month old, and about the same distance north by the Texas Chief Oil & Gas association well, has a considerable future ahead. Any comparison yet between the Burkburnett district and deep sands is not a comparison for the one is an oil pool of a few square miles, the other an oil field of hundreds of square miles. Much more outside work at Burkburnett will be stimulated by the extension than by the townsite pool, and there is no reason to say there are no possibilities up Red river, for more pools in that vicinity.

There are eight wells in the immediate vicinity in the Burk-Waggoner lands of an initial production averaging from 1,000 to 2,500 barrels; also older wells in the extension nearer town, and the two mentioned above beyond and broadening the Burk-Waggoner locality toward the west and north. South of the Burk-Waggoner and other extension wells the possibilities do not appear good as there were already a number of old dry holes in that direction, and two or three new wells in that direction are now deep enough to be considered dry holes. The Ramming well, about four miles southwest of the Burk-Waggoner, near the old Clara pool, appears to be in an entirely different territory of comparatively less importance.

The great possibilities of the Burkburnett extension to west and south of the Burk-Waggoner, a fact more than proven by the Texas Chief well one and one half miles north, with an initial output of 1,000 of 2,000 barrels, so far, perhaps the largest well completed in north Texas. Beyond the Texas Chief toward Red river there is nothing to limit possibilities.

The big buyers of the Burkburnett territory have enough in leases so far to look on to one or more wells in the extension, and most of the new oil in a dozen or more wells in the new territory is being handled.

Promotion of "Burkburnett" stock companies continues very active. The Swiss company, capitalized itself at $100,000 upon sometimes no more than a drilling contract or an option in two to five acres.

Since the above was written there has been some change in the west edge of the Ranger pool, where about one half mile southwest of the Norwood rather a couple of wells have been drilled to the deep sand. The Chapman Oil company No. 1 Wright, flowing 4 new barrels, and the Lone Oil company No. 1 Allen, flowing 30 barrels. Each of these wells is deeper than the Norwood.

At Henryetta.

The Kimbler company is drilling at 1,950 feet in the northwest of the southwest of 7-11-12.

The same company is setting casing at 1,[illegible] feet in the southwest of the southeast of the southwest of 8-11-12.

The same company has a rig up in the southeast of the northwest of 9-11-12.

The same company is drilling at 550 feet in the northeast of the northwest of 9-11-12.

The H. & M. Petroleum Co. is drilling at 1,250 feet in well No. 3 in the southwest of the northwest of 16-11-12.

The E. B. Black company is drilling at 300 feet in the southeast of the southeast of 35-11-12.

The Oklahoma Producing & Refining Co. has an 18,000-foot gas well in No. 2 well in 17-11-14.

The J. D. Deaner company is drilling at 2,150 feet in 15-12-11.

Ed Moore is underreaming at 2,565 feet in the northwest of the southwest of the southeast of 13-12-11.

Short is drilling at 2,230 feet in the southeast of the northwest of 13-12-11.

McMahan is under-reaming at 1,700 feet in the southwest of the southeast of the southwest of 36-12-11.

Burns and others are drilling at 1,710 feet in the southeast of the southeast of the southeast of 4-12-11.

L. S. Skelton is drilling at 2,345 feet in the southeast of the northeast of 11-12-12.

W. C. Newman has a rig on the ground in the southwest of the southeast of 16-12-12.

Hennessee has a rig up in the northwest of the southeast of 33-12-12.

McDonald and others have a rig up in the southeast of the northwest of 33-12-12.

E. B. Black is drilling at 300 feet in No. 2 in 34-12-12.

Wallace and others have a rig up in the southwest of the northwest of the southwest of 34-12-12.

W. C. Newman has made a location in the southwest of the northwest of 11-12-13.

The Kingwood Oil company has a rig on the ground in the northeast of the southeast of the southwest of 1-10-11.

Kentuckians at the Sale.

The Kentuckians who attended the Osage sale Friday appear to have been as lucky as any of the local oil men in obtaining what they were after, which should be good news to our people here, as it will put cash in many of the Kentucky folks coming here.

For instance, W. S. Ivey and Tom Akers acquired No. 170, which is in the northeast of 28-26-13, for $42 an acre, and as it affects land were very good purchases, it looks as though it were one of the best buys at the sale. Much better, in fact, than some of the higher priced acreage that took away the breath of most of the foreigners. This company has not as yet been organized, but will be adjusted a name, but probably will shortly.

The Fischer Petroleum company and the end Indemnity Oil company purchased No. 45, which is the west half of 1-22-9, paying therefor $[illegible]. Neither had a bid against them in some of the local parcels, and will have a chance for their money, as the same business is [illegible] in this county and Mr. Fischer is as much as they make them.

C. J. Hart of Lawrence, Kan., purchased 72 acres, covering a 4-foot lease, which just at sing of the sale looked when it came to getting the money a whole lot. He will doubtless organize a new company and sell into the game at once, as he has plenty of drilling chance at home. He was a considerable Tom Hoey while the bidding on the place and after buying it for $[illegible] and $[illegible] for the same. It would have some even higher, only that the auctioneer enforced a rule that all bids above $[illegible] must be $1,000 a throw. This was not advertised, but was a rule put into effect by the auctioneer to hurry things along, as he had an engagement for the next two days that will be entirely remunerative to him. His check for Friday's sales amounted to a little more than a thousand dollars.

The Well That Must Be Watched.

The Texas company No. 1 Barney in 27-4s-2w, which had the top of the sand at 2,110 feet, and are now drilling in, have drilled in 26 feet of the sand and the well is flowing by heads. The first 24 hours it flowed 100 barrels, the second 45 barrels, the third 55 barrels, the fourth 45 barrels and on the fifth day it flowed 60 barrels. During these days it was three feet in the sand. Deeper drilling made the well go better, and it made six flows on the sixth day. The oil tests 32.5 gravity.

Near Mannford.

Hobson & Jacobs No. 1 Caroline in northwest corner of 1-19-9, are spudding.

Near Pawnee.

Curtis and associates No. 1 Brockenthis, in 10-21-4, are shut down at 3,200 feet.

Near Keystone.

J. Dillard No. 1 Holden, in 24-20-9, is drilling at 700 feet.

Cleveland District.

Twin State No. 1 Hughes, in 12-20-7, is shut down at 2,424 for tankage.

Markham and associates No. 2 Bailey, in 22-21-7, are drilling at 1,490 feet.

Perry-Wood and associates No. 2 Armstrong, in southeast corner of 1-22-7, are fishing at 110 feet for a rig.

Wilson County, Kansas.

[illegible] Oil company [illegible] No. 1 Hodges, 1 [illegible] and 1 mi. West of Tyro, will be ready for test by the end of next week. The company has also a location in the southeast corner of section 23-31-15.

North of Enid.

The Z-B well in the northwest of the northwest of 9-24-5 is drilling at 1,[illegible] and is expected to find the venge sand at that depth or the first big sand. The well will be watched with much interest.

Southeastern Oklahoma.

[illegible] Petroleum company [illegible] No. 1 [illegible] has a pipe set at 4,[illegible] feet but had a show of oil and gas in the sand at 3,[illegible] feet. They are drilling at 3,[illegible] feet.

Near Lost City.

Magnolia Fisher & Sweeney No. 4 Ingersoll, in 21-11-13, which is on the edge of the sand, is delayed on 30-inch casing and will pick up the tools on Monday.

Garber District.

Hart and associates No. 1 Kendall, in 14-22-3w, is shut down at 1,412 feet.

Carter Oil company No. 1 Marley, in [illegible], is drilling at 1,695 feet, having had a show of oil at this depth.

B. A. Gordon and associates No. 1 Tom Cooper, in southwest of 16-[illegible], is drilling at 1,[illegible] feet.

North of Cushing.

Sinclair No. 2 Hartley, in northwest corner of 14-22-3w, is drilling at 546 feet.

Sinclair No. 1 Starkel, in center southwest of 23-22-3w, is drilling at 595 feet.

Sinclair No. 1 Winkler, in center of northwest of southwest of 30-22-5w, got said 1,620 to 1,645 feet and is making 100 barrels natural. This is one of the old wells drilled deeper.

CONTINUED ON NEXT PAGE

Tulsa Puncture-Proof Tubes May Also Be Manufactured in Canada

Montreal Capitalists Seek Foreign Rights to Make Products of Big Local Rubber Corporation.

Inquiries were received last week by C. R. Porter, treasurer of the U. S. Compression Inner Tube company, a million-dollar Tulsa corporation building a big tire and the tube plant on the Sand Springs line, relative to opening negotiations for the foreign rights to manufacture the company's puncture-proof inner tubes in Canada.

Mr. Porter announced yesterday two well known capitalists in Montreal, who have witnessed several demonstrations of the new tube, are confident that a factory unit in Canada to manufacture this product would ultimately develop into one of the leading industries in that country.

"Although we have patents for our tubes in most of the countries in Europe and South America no definite plans have been made thus far by the U. S. Compression Inner Tube company to build a factory outside the United States," said Mr. Porter yesterday.

"It is not our plan to develop the industry in other countries until nation-wide distribution for our products has been attained. The inquiries from Canada emphasized, however, the widespread interest already manifested in our tube. Demonstrations of the tube were given recently in the presence of several prominent automobile and tire men in Montreal, and as a result of these tests business men in that city are eager to build a factory there to handle the production exclusively in Canada."

Patents for the puncture-proof tube to be manufactured here have been granted in the United States, Argentina, Australia, Brazil, Great Britain, France, Italy, Mexico, Spain, Denmark and Canada. Patents are pending and expected to be issued in Belgium, Cuba, Holland, Russia, Sweden and Switzerland.

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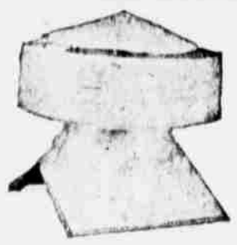
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