

IN THE OIL FIELDS

Office: 6241 W. H. PECK Residence: 2442

OIL MARKET	QUOTATIONS
East and Okla. 2 1/2	South 2 1/2
Midland 1 1/2	Wester 2 1/2
Colorado (10) 2 1/2	Indiana 2 1/2
California (18) 1 1/2	Illinois 2 1/2
Ohio 1 1/2	Missouri 2 1/2
California (19) 2 1/2	Nebraska 2 1/2
Illinois 1 1/2	North Dakota 2 1/2
California (20) 2 1/2	South Dakota 2 1/2
Illinois 1 1/2	Utah 2 1/2
California (21) 2 1/2	Wyoming 2 1/2
Illinois 1 1/2	Grass Creek 1 1/2
California (22) 2 1/2	Grass Creek (W) 1 1/2
Illinois 1 1/2	Grass Creek (E) 1 1/2
California (23) 2 1/2	Grass Creek (S) 1 1/2
Illinois 1 1/2	Grass Creek (W) 1 1/2
California (24) 2 1/2	Grass Creek (E) 1 1/2
Illinois 1 1/2	Grass Creek (S) 1 1/2
California (25) 2 1/2	Grass Creek (W) 1 1/2
Illinois 1 1/2	Grass Creek (E) 1 1/2
California (26) 2 1/2	Grass Creek (S) 1 1/2
Illinois 1 1/2	Grass Creek (W) 1 1/2
California (27) 2 1/2	Grass Creek (E) 1 1/2
Illinois 1 1/2	Grass Creek (S) 1 1/2
California (28) 2 1/2	Grass Creek (W) 1 1/2
Illinois 1 1/2	Grass Creek (E) 1 1/2
California (29) 2 1/2	Grass Creek (S) 1 1/2
Illinois 1 1/2	Grass Creek (W) 1 1/2
California (30) 2 1/2	Grass Creek (E) 1 1/2
Illinois 1 1/2	Grass Creek (S) 1 1/2
California (31) 2 1/2	Grass Creek (W) 1 1/2
Illinois 1 1/2	Grass Creek (E) 1 1/2
California (32) 2 1/2	Grass Creek (S) 1 1/2
Illinois 1 1/2	Grass Creek (W) 1 1/2
California (33) 2 1/2	Grass Creek (E) 1 1/2
Illinois 1 1/2	Grass Creek (S) 1 1/2
California (34) 2 1/2	Grass Creek (W) 1 1/2
Illinois 1 1/2	Grass Creek (E) 1 1/2
California (35) 2 1/2	Grass Creek (S) 1 1/2
Illinois 1 1/2	Grass Creek (W) 1 1/2
California (36) 2 1/2	Grass Creek (E) 1 1/2
Illinois 1 1/2	Grass Creek (S) 1 1/2
California (37) 2 1/2	Grass Creek (W) 1 1/2
Illinois 1 1/2	Grass Creek (E) 1 1/2
California (38) 2 1/2	Grass Creek (S) 1 1/2
Illinois 1 1/2	Grass Creek (W) 1 1/2
California (39) 2 1/2	Grass Creek (E) 1 1/2
Illinois 1 1/2	Grass Creek (S) 1 1/2
California (40) 2 1/2	Grass Creek (W) 1 1/2
Illinois 1 1/2	Grass Creek (E) 1 1/2
California (41) 2 1/2	Grass Creek (S) 1 1/2
Illinois 1 1/2	Grass Creek (W) 1 1/2
California (42) 2 1/2	Grass Creek (E) 1 1/2
Illinois 1 1/2	Grass Creek (S) 1 1/2
California (43) 2 1/2	Grass Creek (W) 1 1/2
Illinois 1 1/2	Grass Creek (E) 1 1/2
California (44) 2 1/2	Grass Creek (S) 1 1/2
Illinois 1 1/2	Grass Creek (W) 1 1/2
California (45) 2 1/2	Grass Creek (E) 1 1/2
Illinois 1 1/2	Grass Creek (S) 1 1/2
California (46) 2 1/2	Grass Creek (W) 1 1/2
Illinois 1 1/2	Grass Creek (E) 1 1/2
California (47) 2 1/2	Grass Creek (S) 1 1/2
Illinois 1 1/2	Grass Creek (W) 1 1/2
California (48) 2 1/2	Grass Creek (E) 1 1/2
Illinois 1 1/2	Grass Creek (S) 1 1/2
California (49) 2 1/2	Grass Creek (W) 1 1/2
Illinois 1 1/2	Grass Creek (E) 1 1/2
California (50) 2 1/2	Grass Creek (S) 1 1/2
Illinois 1 1/2	Grass Creek (W) 1 1/2

Gerkins, Sandberg, Freeman and Sweney. The officers will serve until October when, at the time the consolidation is planned, a new set of officers will be selected from the personnel of the two consolidating organizations.—Petroleum Age.

Sapulpa Refining Getting Good Well

The Sapulpa Refining Co. is reported as having a show for 40 barrels at only 10 feet in the sand in 35-15-11. There is a rumor that it is putting about 2,000 barrels on top of the ground as the result of deeper drilling Saturday. The latter report has not been verified but the chances are it is a waste of a producer.

Real Dope on Placer Claims

BY F. J. DONNELL.
During the past few months hundreds of thousands of acres of government land have been sold as oil claims under what is known as the "Oil Placer Law". This law was passed Feb. 11, 1917, and states that any person authorized to enter lands under mining laws of the United States may enter and obtain patent to lands containing petroleum or other mineral oils, and chiefly valuable therefor, under the provisions of the law relating to placer mineral claims.

It is important to note that lands to fall within the purview of this act must be chiefly valuable for petroleum or other mineral oils. A discovery of oil must be made before exclusive rights of possession attaches. As to what constitutes a valid discovery there have been a number of decisions in the case of Miller vs. Christian (74 Pac. 1083) the court says: "To constitute discovery the law requires something more than conjecture, hope or even indications. The geological formation of the country may be as scientific research and practical experience have shown to be likely to yield oil in paying quantities. Taken with this there may be other surface indications, such as seepage of oil. All these things combined may be sufficient to justify the expectation and hope that, upon driving a well to sufficient depth, oil may be discovered, but one and all they do not amount to discovery. The same ruling was made in the case of Nevada Sierra Oil company (93 Fed. Rep. 673).

American Independent Petroleum Ass'n. Launched

The American Independent Petroleum association, which is to combine the American Petroleum league and the Independent Oil Men's association, was formally launched in Chicago at a meeting held Monday. Officers elected are C. L. Maguire, St. Paul, president; L. F. Collins, Knoxville, Iowa, first vice president; A. H. Caward, Waterloo, Iowa, second vice president; R. E. Gerkins, Dayton, Ohio, third vice president; L. F. Kuehnle, Dubuque, Iowa, secretary-at-large; Clifford Thorne, Chicago, general counsel; John D. Keen, Chicago, secretary; Walter G. Willard, Chicago, field secretary. Board of directors: A. H. Caward, L. F. Hancock, L. F. Collins, R. E. Gerkins, L. F. Kuehnle, V. E. Sandberg, Wichita, Kan., H. L. Freeman, Sioux Falls, S. D., R. W. Eggert, Moline, Ill., M. R. Shepherd, Waterloo, Iowa, C. S. McCormack, St. Charles, Ill., N. A. Graham, Okmulgee, Okla., A. G. Maguire, Milwaukee, G. N. Rath, Marshalltown, Iowa, O. H. Williams, Kansas City, Mo., G. I. Sweney, Peoria, Ill., L. V. Niemi, Omaha, D. R. Gilland, Oklahoma City, and H. M. Wilson, Minot, N. D. The executive committee is composed of Messrs. Caward, Collins, Hancock,

Invincible Oil Corp. Capital \$14,000,000

NEW YORK, June 21.—The Invincible Oil corporation, E. H. Hatcher, president, capital stock \$14,000,000, par value \$50 a share, has been organized. An official announcement has been issued. Six per cent serial secured notes totaling \$4,500,000, due June, 1920, and January, 1924, will be issued. The entire capital stock of Invincible Oil company of Oklahoma, 50,000 shares common stock of Louisiana Oil Refining corporation, a majority of the capital stock of the Gladstone Oil and Refining company, being 400,000 shares out of approximately 750,000 shares of outstanding capital stock, and \$2,000,000 cash to be placed in the corporation's treasury for working capital. A syndicate headed by J. R. Harbo & Co. and R. M. Schalkin of New York and Cochrane, Harper & Co. of Boston has underwritten 120,000 shares of the capital stock, which is now being offered for subscription.—Petroleum Age.

Atlantic Petroleum Company Active

The Atlantic Petroleum Co. No. 3, beachhead located in 15-15-11 is still flowing 1,100 barrels. Tools are being moved in for No. 2 beachhead, and rigs are being built for Nos. 3 and 4 in the same section. Their No. 4 beachhead in 12-22-12 is drilling at 1,125 feet. No. 4 is drilling at 350 feet, and a rig is being moved in for No. 7.

Cosden Has Big Gas Well

Cosden and company, drilling in the southeast of 17-13-3 has a 20,000,000-foot gas well, from 2,040 to 2,050 in depth. It is a most remarkable well, having had a big gas sand at 1,430 to 1,450, about equal to the present volume, and a show of oil from 1,320 to 1,360.

4,750,000 Barrels in Tanks in West Texas

FORT WORTH, Texas, June 21. Revised statistics show that on June 1 there was in storage in the Ranger district approximately 4,750,000 barrels of crude petroleum. It is also shown that there was empty storage capacity to the amount of 1,000,000 barrels.—Petroleum Age.

Oil Found in Dickson County, Tennessee

Oil in paying quantities has been struck at Jones creek, Dickson county, it was reported here Wednesday. The well which was sunk 1,117 feet in Trenton rock, flows at the rate of from 25 to 50 barrels a day, according to J. A. Drake and C. H. Gullatt of Atlanta, operating as the Pullison Chemical company. They reported the strike and brought to the office of the Tennessee state geologist, the oil, which they stated had been rated as high grade oil by the state geologist. They state that other wells are being sunk, and that eight more are contracted for. The Savannah oil company, owned by the same men, will begin to bore for oil in Robinson county soon.—Savannah Tennesseean.

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IMPORTANT NOTICE TO STOCKHOLDERS

Books close June 25th for July dividend of \$5. to all stockholders of record.
In order to participate in this disbursement all stock certificates should be recorded in the owner's name, on books of the Transfer Agent before June 25th, 1919.

Looks Like a Failure

The Hibbard Petroleum company has what looks like a failure in the extreme southeast corner of 35-14-25, where it has reached a total depth of 2,050 feet, and a showing of oil, gas or water.
This is Mr. Hibbard's eleventh failure and he is certainly entitled to a change of luck. The Gladstone oil company is drilling on one of his pieces in the Ranger field, known as the W. N. Wright tract, at 2,000 feet, and ought to get a good well if so, it will put him on the right side of the ledger beyond a doubt.

Royal Dutch Co. Postpones Meeting to June 30.

The meeting of stockholders of the Royal Dutch Petroleum Co. scheduled for June 10, was postponed to June 30. It is planned to vote to increase the stock of the company to 400,000,000 guilders. Ratification is considered certain.—Petroleum Age.

Union Tank Line Co. Increases Stock to \$25,000,000

The Union Tank Line Co. at a special meeting of stockholders, has voted to increase the authorized capital stock of the company from \$12,500,000 to \$25,000,000. It also was voted to change the name of the corporation to the Union Tank Car Co.—Petroleum Age.

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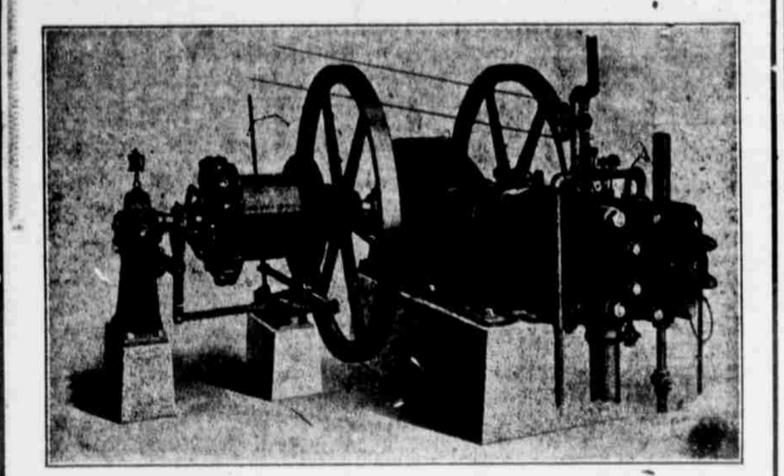
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