Financial — Live Stock

# MARKETS

Cotton — Grains

## STOCKS ENLIVENED IN SHORT SESSION

### Expectation That Germany Will Sign Is Responsible for Sharp Upturn in General List.

NEW YORK, June 21.—On the assumption of an early acceptance by Germany of the peace terms, today's two-hour session of the stock exchange was enlivened by a further advance of the general list, especially the better known speculative favorites.

The fairly large turnover converged to the usual extent around motors, oils, shippings and equipments, although tobacco, leather and food specialties contributed their quota.

Extreme gains ranged two to eight points, the automobile division and kindred accessories making the strongest showing. Advances were subjected to variable downward revision on realizing for profits, but the market closed strong in the main. Sales amounted to 725,000 shares.

The reaction of the early week, when stringent monetary conditions prevailed, was reflected in the weekly bank statement, which showed a contraction of more than $205,000,000 in actual loans, almost correcting the heavy expansion of the past fortnight and an increase of slightly more than $31,000,000 in excess reserves, wiping out last week's deficit.

Reviews of the mercantile agencies were again of an optimistic tenor, especial reference being made to the better showing of such industrials as iron, steel and coal.

Trading in bonds was nominal with slight alterations in domestic and foreign war issues. Total sales (par value) aggregated $3,325,000. Old United States bonds were unchanged on call during the week.

### Chicago Price Range.

CHICAGO, June 21.—Today's price range:

| | Open | High | Low | Close |
|---|---|---|---|---|
| —Corn— | | | | |
| July .. | 1.81½ | 1.82½ | 1.81½ | 1.82 |
| Sept .. | 1.74⅝ | 1.76⅝ | 1.74½ | 1.76⅛ |
| —Oats— | | | | |
| July .. | 70⅝ | 71⅝ | 70⅝ | 71⅝ |
| Sept .. | 69⅞ | 70⅝ | 69⅝ | 70⅝ |
| —Pork— | | | | |
| July .. | 51.40 | 51.75 | 51.40 | 51.75 |
| Sept .. | 49.30 | 49.75 | 49.30 | 49.75 |
| —Lard— | | | | |
| July .. | 35.15 | 35.25 | 35.10 | 35.22 |
| Sept .. | 34.65 | 35.05 | 34.65 | 35.05 |

### New Orleans Cotton Futures.

NEW ORLEANS, June 21.—Cotton closed steady at an advance of 7 to 19 points.

| | High | Low | Close |
|---|---|---|---|
| July | 32.85 | 32.15 | 32.59 |
| October | 31.74 | 31.29 | 31.40 |
| December | 31.49 | 31.05 | 31.20 |
| January | 31.26 | 30.75 | 30.94 |

### New York Cotton Futures.

NEW YORK, June 21.—Cotton closed steady.

| | High | Low | Close |
|---|---|---|---|
| July | 32.50 | 31.90 | 32.25 |
| October | 32.25 | 31.70 | 32.00 |
| December | 32.10 | 31.60 | 32.00 |
| January | 32.00 | 31.50 | 31.90 |
| March | 31.75 | 31.30 | 31.70 |

### Chicago Grain.

CHICAGO, June 21.—Corn, No. 3 yellow $1.82½.

Oats, standard, nominal.

Rye, No. 2 $1.80½.

Barley, $1.17@1.33.

### New York Stock List.

| Sales in Hundreds | High | Low | Close |
|---|---|---|---|
| Am. B. S. .. 10 | 88½ | 87½ | 87½ |
| Am. Can .. 55 | 57½ | 56½ | 57 |
| Am. C. & F. .. 27 | 111½ | 109½ | 109½ |
| A. H. & L. pfd. 35 | 126½ | 125 | 126½ |
| Am. Loco .. 24 | 85½ | 84½ | 84½ |
| Am. Linseed .. 73 | 77 | 75 | 75 |
| Am. S. & R. .. 31 | 82½ | 82 | 82 |
| Am. Sug. .. 5 | 134½ | 133½ | 133½ |
| Am. S. T. .. 20 | 114½ | 114½ | 114½ |
| Am. T. & T. .. 4 | 106½ | 106 | 106 |
| Am. Tob. .. 5 | 219½ | 218 | 219½ |
| Ana. Cop. .. 72 | 73 | 72½ | 72½ |
| Atchison .... 5 | 90½ | 90½ | 90½ |
| At. C. L. .. | | | 100½ |
| A. G. & W. I. 40 | 180½ | 178½ | 179 |
| Bald. Loco. .. 212 | 105 | 104 | 105½ |
| B. & O. .. 14 | 42½ | 42½ | 42½ |
| Beth. S. B. .. 92 | 59½ | 58½ | 59½ |
| Can. Pac. .. 5 | 163½ | 163 | 163½ |
| Central L. .. 126 | 106 | 104½ | 105½ |
| C. & O. .. 14 | 66½ | 65½ | 65½ |
| C. M. & S. P. .. 18 | 44½ | 43½ | 44½ |
| C. R. I. & P. .. 23 | 28½ | 27½ | 27½ |
| Chino Cop. .. 3 | 46½ | 46½ | 46 |
| C. F. & I. .. | 48½ | 48 | 48½ |
| Corn Prod. .. 163 | 71½ | 71½ | 71½ |
| Crucible Steel .. 91 | 94½ | 94½ | 94½ |
| Cuba C. S. .. 60 | 35½ | 35 | 35½ |
| D. S. Corp. .. 70 | 81½ | 80½ | 80½ |
| Erie .. 8 | 18½ | 18½ | 18½ |
| Gen. Elec. .. | | | x164 |
| Gen. Motors .. 171 | 242½ | 229 | 232½ |
| Gr. No. pfd. .. 7 | 97½ | 96½ | 97½ |
| Gr. No. ore .. 9 | 47½ | 47½ | 47½ |
| Gulf S. S. .. | | | x66 |
| Ill. Central .. | | | x99½ |
| Int. Cop. .. 69 | 60½ | 60 | 60½ |
| I. M. M. pfd. .. 17 | 118½ | 117½ | 118 |
| Int. Nickel .. 133 | 24 | 23½ | 24½ |
| Int. Paper .. 9 | 56½ | 56 | 56 |
| Kenn. Cop. .. 23 | 40 | 39½ | 39½ |
| L. & N. .. | | | x117½ |
| Max. Motors .. 22 | 49½ | 48 | 48½ |
| Mex. Pet. .. 229 | 189 | 184½ | 186½ |
| Miami Cop. .. 7 | 28 | 27½ | 27½ |
| Midvale Steel .. 7 | 53½ | 51½ | 52½ |
| Mo. Pac. .. 220 | 24½ | 23½ | 23½ |
| N. Y. Central .. 6 | 80½ | 80½ | 80½ |
| NY NH & H .. 8 | 31½ | 31½ | 31½ |
| N. & W. .. 2 | 108½ | 108½ | 108½ |
| No. Pac. .. 4 | 97½ | 97 | 97 |
| Pennsylvania .. 6 | 46½ | 46½ | 46½ |
| P. & W. Va. .. 84 | 41 | 40½ | 40½ |
| R. C. Cop. .. 17 | 24½ | 24 | 24½ |
| Reading .. 41 | 89 | 87½ | 87½ |
| R. I. & S. .. 30 | 91½ | 91 | 91 |
| Sloss S. I. .. 41 | 10 | 10 | 10 |
| S. A. L. pfd. .. | | | x19½ |
| Sinclair O. & R. 242 | 63½ | 62½ | 63½ |
| S. R. S. & I. .. 44 | 68½ | 67½ | 68½ |
| So. Pac. .. 98 | 108 | 107 | 107 |
| So. Ry. .. 19 | 30½ | 29½ | 30 |
| So. Ry. pfd. .. 6 | 70½ | 70 | 70½ |
| Stud. Corp. .. 327 | 107½ | 105 | 107 |
| Tenn. Cop. .. 105 | 14 | 13½ | 13½ |
| Texas Co. .. 23 | 278½ | 273½ | 276½ |
| Tob. Prod. .. 144 | 106½ | 105½ | 105½ |
| Union Pac. .. 13 | 135 | 133½ | 133½ |
| United C. S. .. 114 | 165 | 161½ | 165 |
| United Fruit .. 3 | 186 | 184 | 186 |
| U. S. Ind. A. .. 43 | 153½ | 152½ | 152½ |
| U. S. Rubber .. 60 | 127 | 125½ | 126 |
| U. S. Steel .. 775 | 108½ | 107½ | 107½ |
| U. S. S. pfd. .. 1 | 116½ | 116½ | 116½ |
| Utah Cop. .. 47 | 89½ | 88 | 88½ |
| Va. C. C. .. 82 | 85½ | 83½ | 84½ |
| West. Union .. 9 | 90½ | 90½ | 90½ |
| West. Elec. .. 27 | 57½ | 57 | 57 |
| Willys Overl'd .. 60 | 36½ | 35½ | 36½ |
| Ann. Intl. .. 501 | 111½ | 109½ | 109½ |
| R. D. N. Y. .. 310 | 116½ | 113½ | 114½ |
| Ohio C. G. .. 34 | 58 | 57½ | 58 |

Total sales 775,300.

xBid.

### Chicago Provisions.

CHICAGO, June 21.—Butter, lower; creamery 45@49½c.

Eggs, lower; receipts 21,711 cases; firsts 39@41c; ordinary firsts 37@38c; at mark, cases included 37@39c; storage packed firsts 41½@42c; extras 42½@43½c.

Poultry, alive, higher; fowls, 28½c.

### Kansas City Provisions.

KANSAS CITY, June 21.—Butter, unchanged.

Eggs, ½c higher; firsts 39c; seconds 35c.

Poultry, hens 12c higher, 25½c; other poultry unchanged.

Potatoes, unchanged.

### New York Bonds.

| | |
|---|---|
| U. S. 2s, registered | x 99½ |
| U. S. 2s, coupon | x 99½ |
| U. S. convertible 3s, registered | x 89 |
| U. S. convertible 3, coupon | x 89 |
| U. S. 4s, registered | x106 |
| U. S. 4s, coupon | x106½ |
| American Foreign Securities 5s | 99½ |
| American Tel. & Tel. cv. 6s | 103½ |
| Anglo-French 5s | 97½ |
| Atchison gen. 4s | 82 |
| Atlantic Coast Line 1st 4s | x 82 |
| Baltimore & Ohio cv. 4½s | 78½ |
| Bethlehem Steel ref. 8s | x 90½ |
| Central of Georgia Consolidated 5s | 91 |
| Central Leather 5s | 97½ |
| Chesapeake & Ohio cv. 5s | 89½ |
| Chicago, B. & Quincy joint 4s | 96 |
| Chicago, Mil. & St. P. cv. 4½s | 78 |
| Chicago, R. I. & Pac. Ry ref. 4s | 72 |
| City of Paris 6s | 97½ |
| Colorado & Southern ref. 4½s | 80½ |
| Denver & Rio Grande ref. 5s | 86½ |
| Dominion of Canada 5s (1931) | 98½ |
| Erie gen. 4s | 54½ |
| Illinois Central ref. 4s | 81½ |
| Int. Mer. Marine 6s | 98½ |
| Kansas City Southern ref. 5s | x 86½ |
| Liggett & Myers 5s | 93½ |
| Louisville & Nashville un. 4s | x 81½ |
| Missouri, Kan. & Texas 1st 4s | 61½ |
| Missouri, Pac. gen. 4s | 62½ |
| New York Central deb. 6s | 100 |
| Norfolk & Western cv. 6s | 100½ |
| Northern Pacific 4s | 81 |
| Pennsylvania Consolidated 4½s | x 95 |
| Pennsylvania gen. 5s | 93½ |
| Reading gen. 4s | 84 |
| Republic Iron & Steel 5s (1940) | 94½ |
| St. Louis & San Fran. adj. 6s | 68 |
| Seaboard Air Line adj. 5s | 51½ |
| Sinclair Oil & Refining cv. 7s | 99½ |
| Southern Pacific cv. 5s | 104½ |
| Southern Railway 5s | 94½ |
| Southern Railway gen. 4s | 66½ |
| Texas Company cv. 6s | 102 |
| Texas & Pacific 1st | 90½ |
| Union Pacific 4s | 83½ |
| U. S. Steel 5s | 101 |
| Virginia Car Chemical 5s | x 98 |
| Wabash 1st | x 92½ |

xBid.

### Daily Cotton Table.

Port movement.

| | Middling | Receipts | Sales | Stock |
|---|---|---|---|---|
| New Orleans | 32.75 | 6843 | 1132 | 418379 |
| Galveston | 33.00 | 4892 | 1107 | 246998 |
| Mobile | 31.50 | 28 | 15 | 22980 |
| Savannah | 32.00 | 4920 | 560 | 205867 |
| Charleston | 31.75 | 1187 | 50 | 68428 |
| Wilmington | 31.00 | 812 | .... | 67142 |
| Texas City | .... | 2304 | .... | 21987 |
| Norfolk | 31.50 | 281 | 2221 | 107948 |
| Baltimore | .... | .... | .... | 7939 |
| Boston | 33.15 | 42 | .... | 11400 |
| Philadelphia | 33.50 | .... | .... | 4573 |
| New York | 33.25 | .... | .... | 99781 |
| Minor ports | | .... | .... | 54139 |
| T'l today | | 20809 | .... | 1329316 |
| T'l for wk | | 72409 | .... | .... |
| T'l for an | | 1366367 | .... | .... |

Interior movement

| | Middling | Receipts | Sales | Stock |
|---|---|---|---|---|
| Houston | 32.25 | 4485 | 1173 | 218084 |
| Memphis | 32.50 | 2342 | 600 | 236752 |
| Augusta | 32.12 | 558 | 1021 | 144158 |
| St. Louis | 32.25 | 500 | .... | 18197 |
| Atlanta | 32.25 | 1686 | 1700 | 28615 |
| Little Rock | 31.25 | 950 | 679 | 23885 |
| Dallas | 32.50 | .... | 3074 | .... |
| Montgomery | 31.50 | .... | .... | .... |
| T'l today | | 10119 | .... | 686605 |

### Liberty Bond Closing.

NEW YORK, June 21.—Liberty bonds closed.

| | |
|---|---|
| 3½s | 99.40 |
| First 4s | 95.00 |
| Second 4s | 94.00 |
| First 4¼s | 95.30 |
| Second 4¼s | 94.80 |
| Third 4¼s | 95.24 |
| Fourth 4¼s | 94.56 |
| Victory 4¾s | 100.02 |
| Victory 4¾s | 99.96 |

### New York Money.

NEW YORK, June 21.—Mercantile paper 5¼@5½; sterling, 60-day bills 4.58½; commercial 60-day bills on banks 4.58½; commercial 60-day bills 4.58; demand 4.80½; cables 4.81½.

Guilders, demand 39 1-16; cables 39½.

Government bonds steady; railroad bonds steady.

### Chicago Live Stock.

CHICAGO, June 21.—Hogs—Receipts 3,000 head; market higher; bulk $20.25@21.00; heavy $20.40@20.90; medium $20.40@21.00; light $18.00@20.80; pigs $17.00@18.60.

Cattle—Receipts 500 head; market compared with week ago, steady to higher.

Sheep—Receipts 6,000 head; market lower for week.

### Fort Worth Live Stock.

FORT WORTH, Texas, June 21.—Cattle Receipts 470 head; market unchanged; beeves $7.50@12.50.

Hogs—Receipts 200 head; market 15@25c higher; heavy $20.35@20.80.

Sheep—Receipts none; lambs $14.00@17.00.

### Kansas City Live Stock.

KANSAS CITY, June 21.—Hogs—Receipts 250 head; market nominal; no trading.

Cattle—None; market lower for week; calves higher.

Sheep—None; market for week, fat sheep and goats lower; breeding ewes higher.

### St. Louis Live Stock.

ST. LOUIS, June 20.—Hogs—Receipts 4,200 head; market strong to 50c higher; bulk $20.50@21.10; heavy $20.50@21.00; medium $20.75@21.20; light $19.25@20.60; pigs $16.00@19.50.

Cattle—Receipts 300 head; practically no market; weak trading very uneven to lower; good steers $12.00@15.00; common $10.75@12.00; choice lights $12.50@14.50; medium $9.75@12.75; butcher heifers $8.00@14.50; cows $7.00@11.25; canners $6.00@7.25; calves $12.50@17.00; feeders $8.25@12.50; stockers $7.50@11.25.

Sheep—Receipts 300 head; market lambs lower, sheep steady; lambs $15.00@17.50; culls $9.00@13.00; ewes $7.50@8.00; culls $3.50@6.00.

## USE INTEREST ON BONDS TO BUY SAVINGS STAMPS

KANSAS CITY, Mo., June 21.—The holders of the first Liberty Loan bonds or the First Liberty converted bonds, semi-annual interest on which is due after June 14, convert at once their coupons into war savings stamps nearly one and a half million dollars will be added to their collective holding within one year, according to estimates of the savings division of the United States treasury department, made through the Tenth federal reserve district officers.

Due to the attractiveness of the war savings stamps, which pay four per cent compounded quarterly, officials of the Tenth federal reserve district announce they have been forced to wage a vigilant campaign against trading in these stamps which is forbidden by the government.

On the $6,658,376.63, the sum payable on the coupons of the first Liberty loan on June 15, the interest in one year would amount to $1,498,477.18, if invested in four per cent savings stamps.

## LOOKS FOR I. W. W.'S IN KANSAS WHEAT FIELDS

KANSAS CITY, Mo., June 21.—That the I. W. W. intends to center its activities in Kansas during the wheat harvest season this summer is the declaration made today by Fred Robertson, United States district attorney of Kansas City, Kan., today, after receiving bulletins and other evidence from federal agents working on the case.

One bulletin issued, Mr. Robertson said, from headquarters in Chicago, urged 1,000 delegates of the I. W. W. to gather in Kansas not later than July 1. In addition, according to reports to Mr. Robertson, I. W. W. stickers are appearing in various parts of the country on telephone and telegraph poles, barns and along highways, the "sab-cat" and the wooden shoe the organization emblem of sabotage, pointing toward Kansas.

## CERTAIN EARMARK OF THE PROMOTION FAKIR

### Schemes That Won't Welcome Investigation Had Better Be Let Strictly Alone.

NEW YORK, June 21.—"So far as we are able to ascertain," says a bulletin from the National Vigilance committee of the Associated Advertising Clubs of the World, "not a single case has ever been reported where the promoters of a legitimate, worthy enterprise have offered to take Liberty bonds in payment for the capital stock of a new company. We believe that the very offer to take Liberty bonds should prompt the bond owner to consult a banker or legitimate broker relative to the value of the stock that is offered in exchange for bonds. The offer to exchange is an ear-mark which should serve as a warning.

"Another earmark of the faker is his attitude when it is proposed to postpone action pending an investigation. He will usually sneer at the thought of consulting a banker or a broker, of standing, suggesting that of course they would not recommend the stock because they have stocks of their own to sell. The prospective investor might be sensible enough, in such a case, to remember that he never heard of the fly-by-night salesman who thus casts reflections upon business men of standing, and that the banker or legitimate broker has been in the community many years, and will no doubt continue in business for many more. He might reason that an established firm would figure that it could not afford to deceive him. Yet," the bulletin from the advertising association concludes, "there are thousands of people who allow themselves to be hoodwinked because they believe just such fairy stories."

### Food License Revoked.

NEW YORK, June 21.—The United States food administration announced here today that the licenses of C. H. Wayne of Reynold, Ill., has been revoked until further notice for violating the section of the food control act which makes it unlawful to hoard grain and certain other commodities. Mr. Wayne is alleged to have stored grain for speculative purposes at a time when a corn shortage existed.

### Texans Are Home.

NEW YORK, June 21.—The French line steamer Rochambeau arrived here from Havre today with 872 troops, all discharges and casuals including companies from Texas and Tennessee.

I'm for Spavinaw
H. G. BARNARD

*FOR SPAVINAW*

And there's Fred Shaw, contractor, also supporting the bond issue.

Fred Shaw has lived in Tulsa for years, and is one of the men who has grown up with the city. Shaw laid some of the city's paving years ago when Tulsa was beginning to sprout. He has indexed the city's needs from year to year and has been aligned with the interests which have always worked for a greater Tulsa.

Now he is working for the bonds. And a man of Shaws caliber never goes into a thing whole-heartedly until he knows what he is about.

## MONDELL TELLS OF SAVING OF OVER BILLION AND HALF

WASHINGTON, June 21.—Representative Mondell, the republican leader, told the house today $1,560,000,000 had been saved for the government through the action of the house in reducing annual appropriations during the first month of the special session. Nearly one billion, he said, had been cut from the navy and sundry civil bills alone, while the army bill had been reduced $225,000,000 and the railroad administration revolving fund $450,000,000.

OIL AND GAS
Leases, Supplies, Production, Etc.

"I offer 5 year commercial oil and gas leases on tracts of 640 acres up, in Adrews, Ector, Glasscock, Midland and Upton counties, Texas, at 50c per acre. Address W. R. Chancellor, Midland, Texas.—Adv.

WANTED—If in good condition, will buy 55,000-barrel tanks. Address J. F., Postoffice Box 129.—Adv.

Lease—South half S. W. 2-16-13, Bixby district, $8 acre, or trade for used car. P. O. box 987.—Adv.

Wanted a drilling contract for a No. 28 Star Machine, in the vicinity of Tulsa. M. O. Rowland, 423 South Lincoln street, Chanute, Kan.—Adv.

Company now forming wants producing properties that will stand very close investigation. Fuller & Mower, 322 Mayo Bldg.—Adv.

Leases wanted. We will drill on good acreage. Minot & Minot, 802 Mayo Bldg.—Adv.

Wanted—Driller. Phone 7673.—Adv.

Leases near Foyil well in 6-22-17. Shallow drilling. Inquire Mr. Wheeler, 1622 south Boulder. Phone 2047.—Adv.

## KARL HAPSBURG HAS ITALIAN DIAMOND

### May Have to Yield Precious Stone to Demands of Its Former Owners.

VIENNA, May 18.—(By Mail)—A new turn has been given to the dispute between Italy and Austria over art collections by the statement that former Emperor Charles has carried off to Switzerland the imperial jewels, the whole of which are regarded in Austria as being his private property, but claims for which have been filed by Italy, particularly the Florentine diamond of 133 1-3 carats.

The Italian commissioner, Professor D'Ancona has stated that this diamond fored part of the collection left to the city of Florence under the will of Anna Maria Medici, but that it was carried off by the house of Austria in 1748 when Duke Leopold became emperor of Austria. He said that the Austrian government had been notified of the Italian claims to this jewel months ago, and that if it permitted Emperor Charles to carry it away it would be necessary to obtain possession of it again. It is unknown here whether the emperor has disposed of the diamond while in Switzerland in order to pay his living expenses.

Professor D'Ancona has carefully traced the history of this remarkable stone which, legend relates, was lost on the battlefield of Granson by Charles Duke of Burgundy six centuries ago. It was then locked up and believed to be a piece of glass and was sold for a small sum. It found its way to Switzerland, where it was sold for 11,000 ducats to the Duke of Milan and brought to Rome in 1601 by Ferdinand Medici. It has been on exhibition of late years in the Hofburg museum.

Professor D'Acona pointed out to the Associated Press correspondent that the Austrians cannot claim that in surrendering this stone they would be injuring Vienna's art collection, since they were willing to part with it to the former emperor, who is now a private citizen and has left the country.

**Famo Must Grow Hair or Money is Returned**

FAMO is sold by the druggist named in this advertisement, on a positive money-back basis.

Unless you are absolutely satisfied with FAMO, you may return the bottle to the druggist and he will refund your money.

But we know you will not have to take advantage of this offer.

The results achieved by FAMO are so wonderful that every purchaser is more than satisfied.

FAMO destroys the dandruff bacilli. It stops all scalp itching.

It checks the deadly seborrhean excretion which causes dandruff and makes the hair and scalp healthy.

There has never been anything like the way FAMO nourishes the hair. Even where baldness has appeared, FAMO will encourage and stimulate a growth of new hair—unless the roots are absolutely dead.

New, luxurient hair appears when FAMO is used regularly.

When FAMO is used, the seborrhea microbe dies. The dandruff disappears.

Nature has its way. The hair flourishes as it never did before.

Grayness is retarded because FAMO contains no alcohol.

The persistent use of alcohol on the head causes grayness and falling hair.

When you use FAMO you can see the difference almost from the first application.

The natural color is intensified—the hair has a new lustre and sheen.

The hair grows like the hair of a healthy child.

The scalp is as clean as a baby's—the hair luxuriant and soft.

FAMO is the result of three years of careful experimentation in the laboratories of one of the oldest pharmaceutical houses in Detroit.

Before it was offered to the public, it had been tried and tested and had proven the wonderful results it accomplishes.

FAMO is the answer of scientists to the ravages of the seborrhean bacilli which cause unhealthy hair. Even if dandruff has not made its appearance, you should use FAMO to keep the scalp and hair healthy and make the hair fluffy and beautiful.

FAMO comes in two sizes—35 cents and an extra large bottle at $1.00.

It is sold at all toilet goods counters.

*Seborrhea is a morbidly increased flow from the sebaceous glands of the scalp. The seborrhean excretion forms in scales or flakes and is commonly known as dandruff.*

Mfd. by The Famo Co., Detroit, Mich.

Halliburton-Abbott Co., Quaker Drug Co., Puritan Drug Co., Rexall Drug Stores, Steinberg Bros.

Special Famo Agents.

**Dodge Brothers Car Owners**

Your car is ENAMELED—not painted.

We can restore the original finish.

Leave your car any morning and get it same day

It will look like new

for $3.00

**Osage Motors Corp.**

815 South Main Street

*New Offering.*

50,000 SHARES

**WHITE EAGLE OIL & REFINING CO.**

Wichita, Kansas

(A Delaware Corporation)

Authorized (No Par Value) 320,000 Shares

Outstanding 154,300 Shares

Value of Equity of above shares April 30, 1919, $4,143,023.33

(Book Value $26.90 per share)

MANAGEMENT:

L. L. MARCELL, President
R. C. WINTERS, V. P. and Mgr. Kansas Station Dept.
H. VANDERSLICE, V. President
R. R. IRWIN, V. P. and Mgr. Refining Div.
H. F. BAGBY, V. P. and Active Asst. to Pres.
ARTHUR N. ALLEN, Treasurer
MILO T. JONES, Secretary

The record of Mr. L. L. Marcell and his associates as Producers, Refiners and Distributors of oil, assures conservative and constructive management.

**PROPERTIES:** The Company owns oil and gas leases covering approximately 3,600 acres in proven territory in Kansas and Oklahoma. These lands are now being drilled upon. Included are 320 acres of the new Peabody (Kansas) field in which the Company owns an undivided half interest. Located near the center of this tract is a well producing 600 barrels of crude oil per day although now drilled only two and a half feet into approximately thirty feet of sand. Three additional wells drilling on the same land are estimated to yield the Company when completed 2,000 to 2,500 barrels per day.

**PIPE LINE AND TANK CARS:** The Company owns 40 miles of pipe line for gathering fuel in Butler County, Kansas, oil field; 300 tank cars in service, 200 of which are owned by the Company, and about 500,000 barrels of tank capacity at the refinery.

**REFINING AND DISTRIBUTING STATIONS:** The Company's equipment includes the large, well-equipped White Eagle Refinery at Augusta, Kansas, capacity 5,000 barrels of crude oil per day and has 70 distributing stations in Kansas and Colorado.

The Company is the second largest distributor of gasoline, kerosene and fuel oil in Kansas. A very large percentage of the output of the refinery is marketed through the Company's own distributing stations.

**EARNINGS:** Sales for the year ending April 30, 1919, according to audit by Marwick, Mitchell, Peat & Company, were $6,095,435.84; producing net earnings of $744,767,29 before deducting depreciation, taxes and extraordinary charges. Net income including appreciation in value of oil and gas leases was $2,294,902.78. Earnings of $75,000 per month are estimated for May, June and July, to be followed by earnings of $150,000 monthly.

**DIVIDENDS:** It is the intention of the Directors to place this stock on a dividend basis October 1, 1919, at the rate of $2.00 per share per annum, payable quarterly.

Advance orders received assure an oversubscription to this issue. Orders may be telephoned or telegraphed and will be accepted subject to allotment.

Price $23.50 Per Share

Merrill, Lynch & Co. New York

Josephthal & Company New York

Strandberg, McGreevy & Co.
924 Baltimore Avenue, Kansas City, Mo.

The foregoing statements and figures are based upon information obtained from reliable sources and, while not guaranteed, are correct to the best of our knowledge and belief.