IN THE OIL FIELDS

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OIL MARKET QUOTATIONS.

Bar and Okla	$2.25	North Lima	2.46
Bradford	1.27	Wooster	2.67
Corsicana (26)	2.15	Indiana	2.25
Corsicana (24)	1.50	Princeton	2.32
Electra	2.25	Somerset	2.76
Caddo (37°)	2.12	Ragland	1.25
Corning	2.95	Illinois	2.55
Henrietta	2.25	Canadian	2.75
Caddo (35°)	2.12	Big Back (Wy)	1.85
Peis	4.25	Caddo (34°)	2.12
Cavalla	4.25	Grass Creek	1.85
South Lima	2.46	Big Muddy	1.50

Working Out His Ideal

Secretary Lane, of the interior department, who addressed the gas men at their convention in Cleveland in May, has now an opportunity of working out in a practical way his ideal as to co-operation between the ultimate consumer, capital and labor.

The meeting at which he was elected presiding officer got a bad start but at that may make good. But to the average man in the mid-continent field who has watched Mr. Lane's career, it looks as though he is up against the real thing.

He came to Oklahoma once upon a time and was supposed to investigate conditions here, but preferred to put in his time at the Dave Reid lease near Avant and only condescended to visit Pawhuska people for a few minutes before opening his meeting.

Whenever the time comes for people to vote as to whether or not there is going to be a republican president elected next year it will be found that California, which is the secretary's home state, is the strongest of any of them for a new one. He has not added to the strength of the administration and mostly on account of his exalted opinion of his own ability.

He is only one more of the native sons of California that have had to pass an opinion of Oklahoma and the mid-continent field as to hardly give it the time over during the last few years. There are others.

Registered Against the League of Nations

The train loaded with oil men returning from Pawhuska Monday night was worked by a prominent politician as to how the passengers stood on the question of the league of nations and 151 voted against, while 134 signified their fealty and 15 refused to vote either way.

Even at that, the vote was hardly fair as some of the oil men misunderstood the question and would have voted more strongly against the league of nations than indicated above.

The oil men know the practical side of politics better than anybody else. They know that whenever and wherever oil men were called upon that they responded with greater enthusiasm than any other class of people in the country and stood by and watched everything else go sky high, while oil and refined products were not boosted, but were held back in spite of the raise in price of crude and the greatly enhanced cost of labor.

When people were asked to cut out the use of gasoline on Sunday they did it most willingly and just as it was with the oil men. Nothing in the way of exertion was needed at any stage of the game during the war. But right now seems to be a good time to see who the proper players were. They were not from the rank of the weeds.

New York Export Petroleum Market

NEW YORK, Oct. 8.—An increase in the volume of petroleum export orders for the week just ended, compared with the preceding week, is noted. The orders in all were primarily confined to illuminating oil with some eliminating in case lighters a slight increase and larger sales for gasoline. Other naphthas, also illuminating oil, show slight decreases. Prices of both export parcels and for spot covering petroleum and its products remain unchanged, with the undertone very firm. The advance in kerosene values recently in the middle west and far western territories announced by the principal marketer concerns, remain intact, and further rises are in prospect, based on the unusual demand, which shows unabated activity. Despite new record production of crude oil in the fields, the supply is being absorbed by the constant withdrawals of refined oils, which continue heavy, principally for home consumption, while for export, unsettled conditions and rates of exchange are retarding trading to some extent, but prospects for normal conditions in the near future are promising.

Locally, illuminating oil on the spot is becoming more scarce, due to unabated buying orders, owing to shorter days and prospective plans now under consideration for heating purposes for the public to offset the rising prices of fuel, such as coal, and strikes at the coal mines, creating a shortage of supply, as experienced heretofore. Pending modifications of the order issued last July by the railroad administration, whereby petroleum tanks must be located from 80 to 100 feet from the railroad tracks, will result in numerous independent oil jobbers and interests engaged in the petroleum industry being driven out of business. Subsequently a protest was made by oil interests against the storage tank railroad order. It is intimated by leading independent oil interests that about 90 per cent of oil operators are violating the order because they find it not feasible to obey it. Incurring the purchase of property and other expenses to comply with the said order would naturally fall back on the consumer.

The shipping board has made a vigorous protest against the recent decision of the allied naval council, declaring 12 tankers of the German subsidiary of the standard Oil company to be German property and therefore subject to apportionment among the allied countries. The supreme economic council held that the vessels were American owned and therefore should be returned to the American owners.

The American tank steamship Laxmar, bound from Port Arthur, Texas, to Philadelphia with a cargo of crude petroleum, is overdue 10 days, causing some anxiety in local shipping circles concerning the safety of the vessel and her crew.

Chartering of vessels to load full cargoes of petroleum for individual account remains quiet and unchanged. For the week ended today charters confined for government account, covering crude and refined oils, also naphthas, etc., comprised 351,587 barrels, registering a fair increase over the preceding week, at the port of New York. Total charters, reduced to crude equivalent for the month of September, 1919, comprised 1,095,542 barrels, showing a decrease compared with September, 1918, and for August, 1919. Total charters from September 1 to October 1, 1919, amounted to about 655,354 barrels, with a monthly average of 756,[illegible] barrels, showing a loss compared with the corresponding period of 1918.

Clearances of petroleum as outlined by tabulated figures herewith, at the port of New York, compiled in gallons, comprised approximately 593,783,159 gallons, showing a decrease compared with the corresponding period of 1918.

The weekly review herewith, covering petroleum and products, involving transactions in export parcels, is based on f.o.b. terms New York, comprising 200 to 298 packages, cases and in cans, also 10-gallon drums, unless otherwise specified, in order to arrive at f.o.b. prices of case oil, 300-degree fire test, in regular pow-screw caps, two five-gallon cans to a case, add delivery charges, as per table herewith to prices as given in our market report for standard white oil (water white all sells at one cent a gallon higher than standard white oil).

Lighterage charges covering deliveries free alongside vessels in New York harbor lighterage limits are as follows: Ten to 99 cases, 1½c; 100 to 199 cases, 1¾c; 200 to 299 cases, 2c; 300 to 499 cases, 2½c; 500 to 699 cases, 3c; 700 to 999 cases, 3½c; 1,000 to 2,999 cases, 50c; 3,000 to 4,999 cases, 37c; 10,000 to 19,999 cases, 32c; 20,000 to 29,999 cases, 25c; 30,000 cases and over, 20c.

Transactions in illuminating oil in bulk covered about 24,000 barrels at government fixed values and at 11½c a gallon for private account. Illuminating oil in cases included some 300,000 cases at 13 5-8c a gallon for cargo lots and on the basis for 10 to 99-case lots at 23c and upward, as to quantity. Gasoline sales aggregated over 120,000 cases at 24 1-4c a gallon for cargo lots, while some 150,000 cases (part in bulk) have changed hands. Of lubricating oils over 70,000 barrels have been traded in.—Oil City Derrick.

Old Dominion to Increase Capital Stock

At the stockholders meeting it was voted to increase the capitalization of the old Dominion oil company from $150,000 to $1,250,000. The company is now completing its gasoline plant at Tate and it was voted to commence immediately the erection of two additional plants and to inaugurate an active drilling campaign on the various properties of the company.

Sinclair Gets Big Well in Kansas

The Sinclair Oil & Gas Co. in the southeast of northwest of southeast of 6-27-4 Marion county, Kansas, got top of the sand at 2,465 feet and at six feet in well is making 40 barrels an hour natural.

At Bull Bayou, La.

F. G. McKeen, who is general manager of the Seaboard Producing Oil company, is in this city, having just come from Shreveport, stopping his family who reside here. Mr. McKeen says this company is instrumental in developing the Bull Bayou field and large flow producing wells Nos. 9 to 14, which holdings are offsetting the large wells of the Standard Oil company. In a 22 inch Mr. McKeen is also representing the Continental Asphalt & Petroleum Co. interest in the same county and has drilled in well No. 3 Fourmone with an initial production of 1,000 barrels per day. The Continental Asphalt & Petroleum co. is also drilling in well No. 1 in the southeast corner of 28-12-11, which shows a gas volume of 15,000,000, offsetting Caddo Oil & Refining Co.'s well in 6-12-10, which was completed yesterday with an initial gas flowing of 1,500 barrels. The oil developed in this district is 41 gravity and commands the top price. This field is in infancy of development and promises great future and is hardly tapped at the present time on account of pipe line facilities.

The companies represented by Mr. McKeen are arranging for steel storage and will be very active in the developing of their properties in the field.

The Sinclair and C. E. Shaffer interests have very valuable holdings in this immediate vicinity. They both will have a well in this week.

The Louisiana field is at the present time commanding a great deal of attention from all operators by reason of the Hinnes and Bull Bayou field developments.

A Failure in New Mexico

The Gypsy Oil company, Ohio Cities Gas company, Twin State Oil company and Carter Oil company No. 1 on the Antone Chico ground near Las Vegas, N. M., has been drilled to 2,812 feet into granite and has been abandoned. This was a mighty important test and has been attracting considerable interest throughout New Mexico.

Recourse of Stockholders in Wildcat Promotions

The supreme court of the state of Oklahoma re-affirmed on Tuesday its first decision handed down several months ago in the Zelma oil company suit involving an 80-acre lease in 20-17-13 in the Bixby pool. This case aroused considerable interest at the time of trial in the district court here in Tulsa on account of the fact that the property was located in Tulsa county and also because of the curious conditions previously existing in the management and conduct of the affairs of the two companies.

The property was originally owned by the Zelma Oil company, but through its officers and directors its property was conveyed to the Nemo Oil company, apparently for no consideration. From the evidence brought out in the trial it developed that the officers of the Zelma Oil company owned a controlling interest in the Nemo oil company and had only small interests in the Zelma oil company and therefore made a profitable deal for themselves by transferring the property to the Nemo oil company.

The minority stockholders of the Zelma Oil company brought suit against the officers and directors of the Zelma oil company and the Nemo Oil company, seeking to recover the lease, claiming that the Zelma company had been deprived of its property without any consideration. The case was decided against the minority stockholders by Judge Linn but it was later appealed to the supreme court and during the early part of this year, the opinion of the district court of Tulsa county was reversed and the property was returned to the Zelma Oil company.

The Nemo company applied for a re-hearing which held the matter up. Tuesday the supreme court re-affirmed the first opinion. Careful emphasis was laid by the court on the actions and attitudes of the officers in charge who had control of both companies and who, according to the opinion of the supreme court, gave one side by their deal, while the company went broke.

The property involved was one of the best square leases in the Bixby pool and has been producing oil since about July 1, 1918, and approximately $150,000 worth of oil has been run for which the Nemo oil company has been paid and by the opinion of the supreme court will have to be refunded to the Zelma oil company.

This opinion settles a long fought issue and terminates the "harmonious suite" as expressed by the supreme court of the Zelma Oil company and shows that at least the stockholder, who through his confidence in some wildcat promoter puts his money in a stock company, has some remedy in the courts if he is only tenacious and has money enough to assert himself.

Another Good Well in Peabody Pool

Warnken and others No. 3 in the center of south line of northwest of southwest of 4-22-4e got top of the sand at 2,450 feet and at one foot in well is good for 10 barrels an hour natural. This well is said to be showing up better than any of the other wells ever completed in this pool, and some believe that it will be the largest well brought in.

Tillman County, Okla.

Windsor and others No. 1 Hammill in the northeast of 5-5s-15w is shut down at 650 feet.

Rogers and others No. 1 Huscher in the northwest of 28-4s-14w is shut down.

The Curtis Mound Oil company No. 1 in the northeast of southwest of northeast of 14-4s-15w is drilling at 720 feet in hard formation, having had a showing of oil at 690 feet.

The Oakland Chief Oil company No. 1 Crane in the northeast of southeast of 23-4s-14w is a rig.

The Whaley Oil company No. 1 in the southeast of northwest of 32-4s-14w is shut down at 325 feet repairing rig.

The Heydrick Mapping company No. 1 river bed in the northeast of southeast of 34-4s-4w is a rig.

The Martha Jane Oil company No. 4 Emory in the northeast of 13-4s-14w is shut down at 60 feet.

Cotton County, Okla.

The National Oil & Development Co. No. 1 Wright in the southeast of 32-4s-13w is a rig.

The Riverdale Oil company No. 1 Hansome in the northeast of 32-4s-13w is shut down at 2,864 feet.

The Texas company No. 1 Williams in the center of southeast of 21-4s-9w is drilling at 1,000 feet.

At Yale.

The Magnolia Petroleum company No. 5 Meyers in the northeast of southeast of southeast of 1-19-5 is drilling at 2,100 feet.

The Twin States Oil company No. 1 Cobb in the northeast of northeast of southeast of 1-19-5 is shut down at 3,565 feet.

The Alice Katherine Oil company No. 3 Meyers in the southeast of southeast of southeast of 1-19-5 is drilling at 3,150 feet.

The Texaco Petroleum company No. 8 Ford in the southwest of southeast of 12-19-5 is fishing at 1,540 feet.

The same company No. 2 Sheen in the northeast of southeast of southeast of 11-19-5 is drilling at 2,610 feet.

The Magnolia Petroleum company No. 4 Miller in the center of east line of southeast of northwest of 12-19-5 is drilling at 3,040 feet.

The Inland Oil company No. 3 West in the northwest of southeast of northeast of 1-19-5 is a location.

Nowata County, Okla.

The Tuscombia Oil & Gas Co. No. 1 Rome in 11-27-16, came in and filed a 100-barrel tank the first night after shot. A location has been made for No. 11. Drilling has been delayed by accidental death of Contractor Newbert.

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