IN THE OIL FIELDS

Office: 6241 W. H. PECK Residence 2442

OIL MARKET QUOTATIONS.

Pennsylvania	$5.00	Princess	2.37
Canada	3.18	Illinois	2.27
Corning	2.90	Kansas and Okla.	1.90
Cabell	2.42	Healdton	2.00
Somerset	2.35	Central heavy	1.30
Bradford	1.75	Central light	2.00
North Lima	2.23	Electra	3.00
South Lima	2.20	Henrietta	2.15
Indiana	2.15	Ranger	2.00
Plymouth	5.00	Moran	2.05

Sinclair Meets Recent Advance in Gasoline Price

The Sinclair Refining company advanced the price of gasoline at all Standard of Indiana points 1 cent, effective yesterday.

To Build Refinery Near New Orleans

An eight-inch pipe line from the north Louisiana oil fields to a point on the Mississippi river 20 miles north of New Orleans, with a 20,000 barrel refinery at the southern end, the initial improvement costing $12,000,000, was announced in Shreveport Friday by C. H. Deming, vice president of the Simms Oil company.

Construction of the pipe line has been contracted for, Booth & Flynn of Pittsburgh, Pa., being the successful bidders. It will have a capacity of approximately 22,000 barrels per day, and will be a single line from Sibley, in Webster parish, following the route of the Louisiana & Arkansas railroad and the Texas & Pacific railroad.

According to Mr. Deming, the right-of-way for the line has been obtained, and two miles of pipe per day is being manufactured. Approximately 28 miles of pipe already is on the ground and ready for laying, he announced. The contract calls for completion of the line by August 20. The distance from Sibley to the site of the refinery is 280 miles.

Seven pumping stations, placed at points 40 miles apart, each station equipped with duplicate pumping units, will force the north Louisiana crude product from the wells in the Claiborne field to the refinery.

Mr. Deming also said the contract for the construction of the refinery will be awarded as soon as the plans are completed, probably within 40 days. Draughtsmen are at work on the plans and the site for the plant has been purchased.

The Simms Oil company has a tank farm under construction at Sibley, with a steel tank storage capacity of 2,200,000 barrels. Contracts habe een awarded for the construction of 40 55,000-barrel tanks, five of which have been completed, and with enough material already on the ground for the construction of 20 more. This tank farm covers 280 acres and the work of construction is being pushed as fast as labor and weather will permit.

A gathering system also is planned, pipe lines branching out from the Sibley tank farm to all parts of the north Louisiana fields. —Times-Picayune.

Near Beggs.

J. Alexander Dingwall's well which he is drilling in the northwest corner of the northwest of the southeast of 9-15-10 is drilling at 1,875 feet and should reach the pay sand, found at 2,250 feet, within a week.

Same company has made a location in the southwest corner of the southeast of the northwest of 9-14-11.

Same company's No. 2 is rig building.

Benno Oil company's No. 4 Adams, in the center of the west line of the southeast of the southeast of 31-15-12. This well is an offset of the No. 3 well.

Same company has rig up for No. 5 Adams, located in the southeast of the northwest of the southeast on the same lease.

The Soin & Benno Oil Cos. have drilled in No. 2 Tiger in the center of the south line of the southwest of the southeast of 11-14-11 and have swabbed 55 barrels the first six hours. This hole will be given a light shot today which should materially increase the production. Sand found at from 2,170 to 2,178 feet.

No. 6 on the same lease is drilling in the center of the north line of the southwest of the southeast at 1,200 feet.

The Amo Oil & Gas Co. has sold the northeast of the northeast of 32-14-11 to the Skelly Oil company.

The Hallow Oil company has skidded the rig on No. 1 Sango and has spudded in the second hole. This is located in the northeast of the southwest of the northwest of 16-15-10. The first hole was lost at 850 feet.

Benno Oil company's No. 1 Isaac Moon, northeast of the northwest of the northeast of 5-15-11 drilling in at 2,615 feet.

New Charters Granted.

OKLAHOMA CITY, Feb. 3.—With a capitalization of $250,000 in Oklahoma the Great American Petroleum company of Wilmington, Del., was granted an Oklahoma charter by Joe S. Morris, secretary of state, today. The charter is to be delivered to R. M. Blackmon of Tulsa.

The Schockley-Taylor Gasoline company of Tulsa was chartered by Joe S. Morris, secretary of state, today, under a capitalization of $10,000. Incorporators were S. R. and M. V. Schockley and E. J. Taylor, all of Tulsa.

Near Wewoka.

Bison Oil company has a rig on the ground for its test in the northwest of the northwest of 18-8-8.

Producers & Refiners corporation's test in the northeast of the southwest of 31-8-8 shut down at 1,340 feet.

Harry Diamond's test in the southwest of the northwest of 5-8-9 shut down at 2,560 feet.

Depositors and others drilling at 765 feet in the northwest of the northeast southeast of 19-8-10.

Maxey and others moving in tools for their test in the center of the southeast northeast of 11-9-9.

At Edmond.

The Idaho Drilling Syndicate is drilling in 17-14n-3w, five and a half miles northwest of Edmond. Test is down to the depth of 675 feet. Putting down a deep test striking practically the same formation as in the Garber field. Have had two shows of gas and one and one half foot of oil sand so far. They expect to go to 3,000 feet and to get oil at from 1,300 to 1,321 feet. A great deal of interest is being shown in this well at Oklahoma City.

In Okfuskee County.

Amo Oil & Gas Co.'s No. 1 Taryole in the northeast of the southeast of 12-12-10 is underreaming preparatory to running 12-inch casing.

Henry Oil company drilling at 2,646 feet in its test in the southwest of the southeast of 6-12-11.

The Texas Company's test in the northwest of the northeast of 7-12-11 shut down at 2,675 feet.

McMahon and others test in the northwest of the northeast southwest of 36-12-11 shut down at 1,050 feet.

Near Henryetta.

Tribes Oil company's test in the southwest of the southwest southwest of 31-12-12 drilling at 1,500 feet.

Same company has a rig up in the center of the south line of the southeast northeast of 31-12-12.

E. R. Black has a rig on the ground for its test in the center of the southeast southwest of 34-12-12.

South of Bixby.

The Ohiokla Oil company (E. B. George and associates) have reached the top of the Tancha sand at 1,855 feet and well is flowing at rate of 100 barrels jone foot in. In center of 640-acree block location in northwest corner of the southwest of 30-16-13.

Near Henryetta.

J. Alexander Dingwall's well in the northwest corner of the northwest of the northwest of 10-12-12, in which they have had a bad fishing job, is at last under way again and is now drilling at 2,250 feet.

South of Keystone.

J. Alexander Dingwall has rigging up in the northeast of the southwest of 28-19-9 and will spud in Wednesday or Thursday of this week.

At Covington.

Roxana Petroleum company has a 370-barrel well in the northeast corner of the Shrader lease in 18-22-3.

Near Cleveland.

J. Alexander Dingwall has a rig on the ground for its test in the southeast of the northwest of 6-21-7.

Near Sapulpa.

J. Alexander Dingwall has a location in the northeast quarter of 8-18-10.

With the Oil Men

M. A. Isaacs of the Benno Oil company is in Denver, Colo.

Milton Powell of the Benno Oil company has just returned from a trip to Yale and Cushing.

Sam Riese of the Benno Oil company has been given charge of the Okmulgee office of that company.

J. F. Lucey, president of the Lucey Manufacturing corporation will arrive in Tulsa the latter part of this week. The captain is looking over the oil fields in general and visiting with the Reg Machinery & Supply Co., who handle the Lucey products.

W. L. Sullivan, machinery, is now located in Tulsa and will handle a line of boilers and oil country supplies for the Midcontinent district.

Word has been received of the death of Harry Jones, president of the Great Southern Oil company of Kansas City. Mr. Jones was widely known among the prominent oil men of Tulsa and news of his death comes as a distinct shock.

J. Alexander Dingwall, jr., has arrived in the city for a visit of six weeks or two months to look over the properties the organization has lined up and also to be here during the shooting of the important discovery well in the northeast corner of 27-19-10 in which they had such a splendid showing in the Red Fork sand.

F. D. Grunder, sales manager, tubular department Jones & Laughlin Steel Co., Pittsburgh, Pa., is making a tour of the oil fields, accompanied by R. F. Jones, 2d, son of the president of the company. They will arrive at Tulsa about February 5 and from here will visit Forth Worth, Dallas, Houston and Shreveport, and at each place they will spend a few days visiting the fields.

The Markets

Exhange Still Drops.

NEW YORK, Feb. 3.—The more alarming crash in foreign exchange today overshadowed all other considerations and developments in the stock market. Substantial shares were marked by 5 to 5 points and many of the more speculative issues suffered greater depreciation.

The further collapse of international credits not only carried remittances on London and leading European capitals to new points of discount but was so sweeping as to embrace the British provinces.

Following its course of the previous day, the market was weakest and most active in the final hour, when exchange on London, Paris and Rome was at lowest quotations. The high last steels, motors and equipments rendered to yield, closing prices almost without exception being at or within easy range of minimum levels.

Oils and shippings also gave way to more extensive offerings and numerous miscellaneous specialties participated in the decline. Sales amounted to 1,000,000 shares.

Two of the Liberty bond issues—the seconds 4s and second 4¼s—established new low records during the session. Other Liberties and Victory notes were variably lower with intermediates including Parts 5 and 6. The general bond market was weak. Sales, par value, were $18,350,000.

New York Stocks.

Sales in Hundreds

	High	Low	Close
Am. B. Sugar	92	88½	88½
Am. Can	60	53⅝	53⅝
Am. S. & F.	24	136½	135
A. M. & L. pfd	7	114½	114
Am. I. Corp.	96	107⅝	105
Am. Loco.	60	98	94⅝
Am. Linseed	43	84⅝	82½
Am. S. & R.	32	67⅛	65⅛
Am. Sugar	5	134	132½
Am. S. Tob	37	91½	88⅝
Am. T. & T.	28	99⅝	99⅝
Am. Tob.	3	260	250⅛
Ana. Copper	60	60⅛	58
Atchison	16	82⅞	81⅝
Atl. C. Line	9	88½	88½
Atl. G. & W. I.	10	163	157½
B. Loco.	800	117⅝	111⅝
B. S. "B"	188	96⅞	93⅝
C. Pacific	48	127⅛	126⅛
C. Leather	36	91⅛	89⅛
C. & O.	9	55⅝	54⅛
C. M. & St. P.	9	37	36
C. R. I. & P.	44	27	26⅛
C. Copper	6	36⅝	36⅛
C. F. & I.	10	39⅛	38⅝
C. Pdts.	75	84⅝	82⅛
C. Steel	108	220	210
C. C. Sugar	128	49⅝	46
Cris	4	12⅝	12⅝
Gen. Electric	8	166⅛	164
Gen. Motors	129	304⅝	292
G. N. pfd	23	78⅛	76⅞
G. N. Ore ifs.	10	38⅛	37⅛
G. S. Steel	2	73	73
Ill. Central	10	88	87
Inspi. Copper	12	56	54⅝
I. M. M. pfd	4	93⅛	93
Inter. Nickel	45	27⅛	27⅛
Inter. Paper	99	82⅛	78⅛
Kenn. Copper	39	30	28⅛
L. & N.	14	107	104⅛
Max. Motors	2	20⅛	20
Mex. Pet.	109	193⅛	188⅛
M. Copper	9	23⅝	22⅝
M. Steel	60	49	47⅝
M. Pacific	12	25⅝	24⅛
N. Y. Central	18	69⅛	68⅛
N. Y. & H.	8	27⅝	26⅛
N. & W.	9	96	95⅛
N. Pacific	24	78⅝	78
O. C. Gas	60	46⅛	45
O. P. & R.	49	9⅛	8⅝
P. A. Pet.	82	92	89⅛
Pennsylvania	63	41⅝	41⅝
P. & W. Va.	5	27⅛	26⅛
R. Cons. Copper	5	20⅝	20⅛
Reading	16	75	74⅝
R. I. & S.	460	113⅛	107
R. D. N. Y.	123	107	104
S. A. L.	3	7	7
S. A. L. pfd.	1	14	14
S. O. & R.	620	40⅝	39⅛
S. S. & I.	16	75⅝	73⅛
S. Pacific	94	100⅝	98⅛
S. Railway	9	21⅝	21
S. R. pfd.	2	54⅛	54⅛
S. Corp.	420	104⅛	101⅝
Tenn. Copper	15	11⅛	11⅛
Texas Co	47	189	188⅝
Tob. Pdts.	44	87	82
U. Pacific	52	122	120⅝
U. S. R. S.	205	88⅝	82
U. Fruit	67	191	185
U. S. P. Pdts.	33	66⅛	64
U. S. I. A.	83	106⅛	100⅝
U. S. Rubber	228	127⅛	122⅝
U. S. Steel	886	104⅝	102⅛
U. S. S. pfd.	37	113⅛	112⅝
U. Copper	16	74⅝	73
Va.-C. C.	6	68⅛	67
W. Union	1		87
W. Electric	18	53⅝	52⅝
W. Overland	72	28⅛	27⅝

Total sales 839,600.

xRid.

Cottonseed Oil.

NEW YORK, Feb. 3.—Cottonseed values receded further today under liquidation and scattered selling on the weakness of kindred commodities as foreign exchange. Support from refiners checked the decline. Closing prices were 15 to 25 points net lower. Sales 23,700 barrels. Prime crude and $18.00@19.00; prime summer yellow spot $20.00@20.50; March $21.35; May $21.55; July $21.75; prime winter yellow and summer white nominal.

Daily Cotton Table.

Fort movement.

	Middling	Receipts	Sales	Stock
New Orleans	19.75	6776	1940	404825
Galveston	41.75	24237	1544	825774
Mobile	39.00	1791	15	26082
Savannah	39.50	5819	....	253964
Charleston	39.25	683	....	63849
Wilmington	37.50	405	....	57490
Texas City	....	4453	....	84904
Norfolk	39.00	2449	....	98191
Baltimore	....	....	....	5083
Boston	39.15	133	....	6900
Philadelphia	39.85	648	....	9360
New York	39.00	....	....	59171
Minor ports	....	....	....	25812
T'l today	....	47378	....	1418998
T'l for wk	....	104875	....	.....
T'l for an	....	169208	....	.....

Interior movement.

	Middling	Receipts	Sales	Stock
Houston	40.75	9857	1156	213166
Memphis	40.50	7374	900	283202
Augusta	39.00	2102	4	130469
St. Louis	40.50	1527	....	7837
Atlanta	38.00	1428	....	34117
Little Rock	39.50	429	911	51466
Dallas	41.00	....	1232	.....
Montgomery	38.50	....	....	.....
T'l today	....	23237	....	770337

Chicago Price Range.

CHICAGO, Feb. 3.—Today's price range:

	Open	High	Low	Close
Corn—				
Feb.	1.42½	1.44⅝	1.42	1.43
May	1.35⅝	1.36⅝	1.34½	1.34½
July	1.32½	1.32⅝	1.31⅛	1.31⅛
Oats—				
May	83⅛	83⅝	82	82
July	76	76	74⅝	74⅝
Pork—				
May	37.65	37.75	37.55	37.50
July	.....	.....	.....	37.35
Lard—				
May	22.50	22.65	22.30	22.45
July	22.10	22.15	22.05	22.07
Ribs—				
May	20.00	20.05	19.85	19.90
July	20.42	20.42	20.20	20.20

Corn No. 2 mixed $1.45; No. 3 yellow $1.40½.

Oats No. 2 white 90@90⅝; No. 3 white 89@90c.

Rye No. 2 $1.64.

Barley $1.38@1.52.

Liberty Bond Closing.

NEW YORK, Feb. 3.—Liberty bonds closed:

3½s	97.74
First 4s	91.15
Second 4s	90.00
First 4¼s	91.52
Second 4¼s	90.10
Third 4¼s	93.00
Fourth 4¼s	90.16
Victory 3¾s	97.88
Victory 4¾s	97.90

Fort Worth Live Stock.

FORT WORTH, Texas, Feb. 3.—Cattle Receipts 1,700 head; market steady; beeves $8.00@12.50.

Hogs—Receipts 1,050 head; market 10c to 15c lower; heavy $13.55@13.50.

Kansas City Live Stock.

KANSAS CITY, Feb. 3.—Hogs—Receipts 12,000 head; market steady to 25c lower; bulk $14.70@15.00; heavies $14.70@14.80; mediums $14.75@15.15; lights $14.70@15.15; pigs $13.00@16.00.

Cattle—Receipts 12,500 head; market, calves 25c to 50c lower; others steady to 15c lower; choice heavy steers $14.65@16.25; medium $12.15@14.60; common $10.00@12.15; choice lights $11.40@13.50; common $8.00@11.40; butcher heifers $7.00@13.00; cows $6.90@12.25; canners $5.25@6.65; calves $13.75@16.50; feeders $8.00@13.00; stockers $6.00@10.25.

Sheep—Receipts 9,000 head; market 25c to 50c lower; lambs $17.35@20.00; culls $12.50@17.00; yearling wethers $15.00@17.75; ewes $10.15@12.50; culls $5.25@10.00; breeding ewes $8.00@14.25; feeder lambs $15.25@17.50.

Kansas City Provisions.

KANSAS CITY, Feb. 3.—Butter unchanged.

Eggs 2c lower; firsts 49c; case lots $14.65.

Poultry heavy ½c higher, 32½c; others unchanged.

Potatoes unchanged.

Kansas City Grain.

KANSAS CITY, Feb. 3.—Cash wheat slow, steady to 10c lower; No. 1 hard $2.45@2.62; No. 2 $2.44@2.60; No. 1 red $2.62@2.64; No. 2 $2.60@2.62.

Corn slow steady to ½c lower; No. 2 white $1.50@1.52; No. 2 mixed $1.46@1.48; No. 2 yellow $1.51@1.53.

Oats unchanged; No. 2 white 91@92c; No. 2 mixed 90@91c; No. 2 red 90@97c.

Rye $1.61.

New York Metal.

NEW YORK, Feb. 3.—Copper dull, electrolytic spot and first quarter 19⅝; second quarter 19@19½.

Iron steady and unchanged.

Antimony 11.50.

Metal exchange quotes lead firm; spot and March 8.60 bid, 8.85 asked.

Spelter weak; East St. Louis delivery spot 8.95 asked.

At London: Spot copper 119 2s 6d; futures 120 12s 6d; electrolytic spot 124, futures 127; tin spot 386 7s 6d; futures 386 12s 6d; lead spot 47 15s; futures 48 5s; zinc spot 60; futures 62.

New York Money.

NEW YORK, Feb. 3.—Mercantile paper 6; sterling 60-day bills $3.31⅝; commercial 60-day bills on banks $3.31⅝; commercial 60-day bills $3.30⅝; demand $3.34⅝; cables $3.35⅝.

Francs demand 14.37; cables 14.35.

Guilders demand 37⅝; cables 37⅝.

Lires demand 17.22; cables 17.20.

Marks demand 1.07; cables 1.09.

Government bonds weak; railroad bonds heavy.

Time loans strong; 60 days, 90 days and 6 months 8.

COUNTY AGENT IS HOME

John S. Malone and 72 Other Demonstrators at School.

After attending a two-weeks' school at the Oklahoma A. & M. college, John S Malone, county farm agent of Tulsa county, has returned to Tulsa. He reports that the school, with its interchange of ideas on agricultural topics, was the best yet held at Stillwater. Seventy-two other county agents were in attendance.

"Greater exploitation of our soil for the benefit of the public was stressed," Mr. Malone said.

OIL AND GAS

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Will sell valuable Osage lease, ¼ section. Close to production. 558-C, World.—Advt.

Will sell valuable Osage lease, quarter section, close to production. Address 558-C, care of World.—Advt.

For Sale—Six thousand feet 6 5-8 17-lb. casing; best condition. Call Room 510, Brady Hotel. Phone O. 7281.—Advt.

Carl L. Rice, C. P. A. systems, audits and reports. Mid-Continent Tax Bureau, 517 Kennedy. Cedar 297 and Osage 6977.—Advt.

Am actively connected with an Oklahoma oil corporation, from time to time have advance information of future drilling. Want party to help form concern to deal in adjacent leases. F-133, Care World.—Advt.

Superintendent 10 years; pipe line, pumping station, construction and operation. Seven years compression, absorption gasoline plant, construction and operation. At liberty February 1. Address 942-A, World.—Advt.

Situation Wanted by geologist, master of science degree from Chicago university, ex-army aviator, desires hard work and opportunity for advancement. Address M. G. Huffman, 1227 East 54th street, Chicago, Ill.—Advt.

For Sale—Acreage near Edmond, Okla. Acreage near to well being drilled in southwest ¼ of southeast ¼ of section 17, township 14 north of range 3 west, now to the depth of 675 feet; for of well so far is similar to Garber field except lime formations found at lesser depth. Drilling about 40 feet day. Address H. H. Traxler, P. O. Box 128, Edmond, Okla.—Advt.

Want to buy new, 132,000 feet 18 or 20-inch and 9 miles 16-inch, 10 miles 12 or 13-inch; 8 miles 8 or 10-inch plain end or screw pipe. If plain, with couplings, either new or second-hand, for gas line; must carry 400-pound pressure. Want delivery 1,000 cars in 90 days. Submit price and point of delivery on any part or all of same. Write or wire P. O. Box 1951, Tulsa, Okla., now.—Advt.

North Louisiana Oil.

The chance of a lifetime to obtain a 10-acre oil lease in the heart of the Louisiana oil fields east of Claibaine field at Homer, La., near the Dearborne river where they are bringing in 40,000-barrel wells. We do not sell stock, you buy a 10-acre tract which belongs to you for four years and the moment our drill hits the sand you win a small fortune. If you want one or more of these tracts send us your check or draft for $200 made payable to the Tulsa Production Oil company, Box 136, Deubach, La. This will give you a 10-acre lease surrounded by drilling wells and you have made your stake. References, State Bank of Deubach.—Advt.

WANTED

Good acreage. Will buy or drill where there is chance for production. Submit plat. P. O. Box 128.

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Certified Public Accountants

Special Attention to FEDERAL TAX PROBLEMS

340-41-42 Kennedy Building
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Phone Osage 6326

ATTENTION OIL MEN

For Sale: 225 acres land in fee, being homestead allotment of Mattie Harjo in South Half of Sections Seventeen and Eighteen, Township five North, Range Eight East, Pottotoc County. About 70 acres branch and Canadian river bottom land, balance average up land. About 90 acres in cultivation. Two Sets of houses. Improved. Big gas well just brought in on this farm. Fine oil prospects. Purchaser gets good farm with chance to make a fortune from oil gamble. One mile from Allen-Francis highway, and three and one-half miles from Allen and on edge of Allen Oil field. Owners retain one-half mineral rights. Can give terms.

For quick sale, write or wire
W. M. PEGG, ALLEN, OKLAHOMA

FOR SALE

Fine piece, small production. Address Box 955, Muskogee, Okla., or call Phone 4801.

NICHOLS TRANSFER AND STORAGE CO.

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Attention, Oil Producers.

For Sale—One car 12½-inch 50-lb. One car 15½-inch 70-lb. One car 4-inch line. One car 10-inch 35-lb. All new casing in stock.

Osage 6532.

Strandberg, McGreevy & Co.

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Chicago Board of Trade
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Liberty Bonds Bought and Sold
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Phone 7200

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New Casing FOR SALE

3,000 ft. 2-in., 4-lb Tubing, here
2,700 ft. 5 3-16 in., 13-lb. Tubing, here
10,000 ft. 6⅝-in., 17-lb. Iron, en route
6,978 ft. 6⅝-in., 17-lb. Iron, en route
2,500 ft. 6⅝-in., 20-lb. Iron, here
2,229 ft. 6⅝-in., 24-lb., here
1 car 8⅝-in., 28-lb., en route
1 car 10-in., 32-lb., f. o. b. Kansas
4,700 ft. 10-in., 40-lb., here
10,000 ft. 6⅝-in., 20-lb., en route

K. O. T. Exchange

747 Kennedy Building
Phone Cedar 506

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Some excellent Creek and Okmulgee County Oil and Gas Leases. Address Box 955 Muskogee, Okla.

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West End Tulsa Hotel Lobby
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New Oil & Gas Field
Custer County, Okla.

Have 40 acres in heart of five test wells going down 3,000 feet. Will sell for cash or take in good used Dodge or Buick car as part payment.

RAY T. TRAPP
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Dunn Petroleum Corporation

PRESIDENT
James E. Dunn
Bartlesville, Okla.

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