

IN THE OIL FIELDS

Office: 6241 W. H. PECK Residence 2442

OIL MARKET QUOTATIONS

Crude Oil	2.08	Home	1.75
Crude Oil	1.84	Home	1.75
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The Coming of Spring

Although Easter was ushered into Tulsa yesterday by rain and a cold blizzard, it brings the annual message that the winter months are passing, and that it will not be long before clear skies and warm weather have returned to stay. This is very significant to the oil industry as it means the resumption of the heavy spring and summer auto travel with the resulting usage of gasoline and all kinds of refined products. Many of the automobile factories are opening up, of course, with somewhat reduced capacity, expecting that they will have a market during the coming year for at least a big part of their normal output of new cars. It will not be long before the tourists will be planning for their summer trips to California or other summer resorts, and every automotive vehicle will be pressed into service. Gasoline is now bringing a price of 17 to 17 1/2 cents a gallon, an increase in price of three cents in the past month, and there is considerable talk of a gasoline shortage.

Prominent refiners and marketers have voiced the opinion that the price of gasoline may reach the high level for which it sold last summer, if the market keeps on its upward trend at the same pace as it has the last few weeks. Lubricating oils are not bringing a satisfactory price at the present time, but it is expected that they will show good selling strength in the near future. Fuel oil is still far below what it should be in price, but refiners hope to realize a large amount of profit on their gasoline and other products to come out well ahead.

The producers have the crude oil situation well in hand, as they realize that their oil is worth far more in the ground than it would be on the surface, and production is being curtailed in a very judicious manner. In fact, producers have every reason to expect a boom in the price of crude oil within the next 60 days.

All in all, the oil business is in a most hopeful position, and it is not too much to expect that the oil industry at large, and by the end of the summer the oil business should be on the way of perfect readjustment to normal conditions.

The Oil Rate Situation

By CLIFFORD THORNE.
Last week, there was a conference of traffic men, representing the National Petroleum Refiners Association, in Chicago, to discuss a new schedule of interstate rates on petroleum products.
The time is now ripe to go to the railroads with a constructive program. The railroads have finally agreed that there is such a thing as a margin of diminishing returns where higher rates mean less business; where higher returns are costly to railroads, and costly to the shipper. We are trying to devise a schedule upon which the entire oil industry can unite. This will mean a very substantial reduction in our oil rates. If we are successful in so uniting our forces, we believe that the railroads will acquiesce and give us relief. Never in the history of the oil industry was there such a crucial situation as now prevails.
Many people have sought to give

OIL AND GAS

Excellent night service via the Katy to Oklahoma City, sleeper open at 9:30 p. m. arrives Oklahoma City 7:20 a. m. smooth road bed and on-time arrivals. Phone Osage 6664 for information.—Adv.

Oil and gas lease on state lands in New Mexico annual rentals 16 cents per acre. Price 40-acre lease \$1 each, 80-acre lease \$1.43 each, 160-acre lease \$2.29 each, 320-acre lease \$4.58 each. There is a chance for investors, brokers and others to average upon their high priced stuff and make money. For particulars address Box 999-N, care World.—Adv.

For Sale—Casing, line pipe, new and secondhand from 1 1/2 inch to 26 inches. See us before you buy your pipe. Telephone or telegraph to us and we will send the rest. Mid-Co Pipe & Supply Co., office phone Osage 7283 night. Phone Osage 9676.—Adv.

For Sale—Casing, line pipe at bargain prices. Will buy casing abandoned leases and lines. M. Ringold, 818 Mayo Bldg., Phone Cedar 2322.—Adv.

Production for sale, 12 barrels, shallow field. A number of locations to drill. Box 1332, Bartlesville, Oklahoma.—Adv.

Oil Leases.
Shallow production for sale, 60 acres of good farm land, with several wells, Nowata county, royalty 1-3 and fee goes, have pipe line runs, need money. Osage 684.—Adv.

Oil producer owning close-in properties wishes to get in touch with party who can raise money for drilling. Address Box 552-D, care World.—Adv.

Wanted—Settled Production in northern Oklahoma. Would like to buy direct from owner. Give complete information if possible. Box N-53, care of World.—Adv.

For Sale—Casing and line pipe for immediate shipment out of stock in any quantity. Line pipe from 2 in. to 18 in., inclusive. Casing from 4 in. to 30 in., inclusive. Try us. We sell for less. Phone Osage 4750-4756. L. D. 80. Penberg Pipe & Supply Co., 519 East First St., Tulsa, Okla.—Adv.

For your depletion and tax problems, accounting and systematizing call Carl L. Rice, C. P. A. 517 Kennedy Bldg., Phone Cedar 291.—Adv.

The impression that the petroleum industry is depressed simply because all other business is having a hard time in this conjuncture, is very mistaken. In fact, the proportion of freight cars that are idle compared to tank cars that are idle, for that matter, reflects the relative prosperity of the petroleum industry compared to business generally. In February, a statement was issued by the Railway Executive Association to the effect that approximately 358,000 freight cars were idle. This constitutes about 14 per cent of the entire freight equipment of the United States, based upon the last published official reports. A recent canvass of independent companies showed approximately 14 per cent of tank cars were idle. Without having authority to speak, I believe an investigation will show a similar large percentage of idle tank cars owned by the Union Tank company. In other words, all is not dead through the pipeline, instead of by rail.

In proportion to our freight car equipment, there are three times as many cars idle as there are idle freight cars in general. This is the case with the Union Tank company. There is such a thing as "killing the goose that laid the golden egg." Petroleum traffic in one of the most profitable handled by the carriers. We believe they appreciate that fact, and we believe that we are on the verge of a new era in the transportation of oil. There is a spirit of co-operation and friendly helpful attitude rapidly developing that has never heretofore existed in the oil business. This means a more equitable adjustment of our rates in harmony with our best needs, and real prosperity once more in our industry.

Barnsdall Corp. Elects Officers

At a recent meeting of the stockholders of the Barnsdall corporation in New York, the directors were re-elected and at a meeting of the directors all officers were re-elected. The officers are: Robert L. Law, president; E. H. Roemer, E. C. Bartlett, F. H. Minard and H. A. Brown, vice presidents; J. A. Dunn, secretary and J. T. Farling, treasurer. The company recently organized the Barnsdall Refining company, a refinery subsidiary, after taking over the highest producing & refining corporation plant at Highgate, Okla. The company is also connected with the old company before it was absorbed by the Barnsdall corporation. It is headed by John L. Gray, president and George D. Locke, vice president and sales manager.

The company controls leases on several hundred thousands acres in Oklahoma, Kansas, Texas, California, Pennsylvania, Indiana, Ohio and West Virginia. Its most valuable producing acreage in Oklahoma is located in the Osage nation and in the Beggs district, Oklahoma county, the latter operated by the Victor Oil company, a subsidiary. It has scattered leaseholdings around all the important fields in the midcontinent. The refinery recently acquired has a daily capacity of 3,000 barrels, and is a complete plant in the manufacture of gasoline, kerosene, naphtha gas oil, cylinder stocks, lubricating oil and refined wax. It owns and operates 360 gas wells and is reported to be shortly increasing that number as the capacity of the plant is expanded. The company has opened offices in Chicago, which will be the headquarters of its marketing division.

Osage Completions

The district around Hominy had the most production in last week's reports, and the Burbank pool, as usual, had several good completions. There were only three new operations started, which is the smallest number for the Osage country in a long time. Out of a total of 25 completions, there were only five dry holes and three gas wells.

In the Hominy district the No. 2 well of the Oklahoma Central Oil company for the Bartlesville sand from 2,184 to 2,199 and started out making 300 barrels a day. It is located in the southeast corner of the northeast of the southeast of the northwest of 16-22-9. The No. 4 well of the Skelly-Riverland company, located in the northeast corner of the southwest of 16-22-9, found sand from 2,182 to 2,212 feet, and started off good for 150 barrels a day. The Amerasia Petroleum corporation completed two nice wells in its No. 3, located in the southeast corner of the northeast of the southeast of the northeast of 16-22-9, which is good for 60 barrels a day. The No. 2 well, located in the northeast corner of the northeast of 16-22-9, found sand from 2,224 to 2,254 feet, and is good for 35 barrels a day. The new operation reported from the Hominy district was that of M. Harris and others No. 3, located in the southwest corner of the southwest of 3-22-9, which is a machine. 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