

IN THE OIL FIELDS

Office: 6241 W. H. PECK Residence 2442

OIL MARKET QUOTATIONS

Table with 2 columns: Oil type and Price. Includes items like Standard Oil, Shell, and others.

Proposed Reduction in Oil Rates Must Afford Relief

At a meeting in Chicago on May 21 members of the eastern Petroleum Association were practically unanimous in agreeing that regarding Oklahoma and Texas refineries required was a percentage reduction of rates now in effect, but were advised to try and come to an agreement with the standard oil companies who are in favor of a flat rate reduction by eliminating the advance ordered in freight rate authority 96, the result of M. M. McLean's order to increase all rates 25 percent.

This would have the effect of reducing all petroleum rates now in effect 25 cents per 100 gallons. The rate was 120, 300 or 60 cents, and of course would be of great benefit to the short haul refiner, but of practically no benefit to the refiners in Oklahoma, Kansas and Texas, who ship to points north of Kansas City and east of East St. Louis at an average rate of over 40 cents per 100.

It is thought that when the independent refiners in the midcontinent field realize what is about to be put over there will be a vigorous protest against the flat cent per 100 reduction in rates.

This protest can not be made too strong as it has finally become apparent to the refiners of the midcontinent field that the fight must be made now instead of adopting any compromise measure which is all in favor of the other fellow.

Big Tariff Meeting at Fort Worth Saturday

There will be a meeting of the Southern Tariff Association at Fort Worth Saturday, at which time not only Texas tariff men, but all associations interested in the tariff will participate and Oklahoma, Kansas, Arkansas and other states where oil is being produced, will be asked to take a leading part. There will be a strong delegation from Tulsa on hand with W. H. Gray at the head, and he has been asked to address the meeting, and will make a strong plea for co-operation on the part of southerners, who so far have failed to vote for a tariff when it comes to a final showdown in congress.

But times have changed and the demand for protection for southern products, both of the farm and the factory, has become loud and insistent. It is therefore hoped that the conditions, which have heretofore prevented the south from joining hands with their brothers in the north, will be eliminated. Mr. Gray's speech should be very effective.

Important Operations in the Hewitt Field

The completions reported from the Hewitt field for the past week include: The No. 2 Hewart of the Cotton Belt Oil company located in 10-42-1W has again been deepened and is now making 28 barrels a day in the sand, found from 1,846 to 1,934 feet. The Texas company has a 100-barrel well in its No. 19 located in the northwest corner of the southeast corner of the northeast of 27-48-2W, the No. 3 Noble an old well drilled deeper, of the Skelly Oil company located in the southwest corner of the northwest of 14-46-2W is good for 152 barrels in sand from 1,575 to 1,570 feet, and the Skelly Oil company has completed its No. 9 Carter located in the northeast corner of the southwest of northwest of 10-42-1W good for 75 barrels in sand from 2,014 to 2,057 feet.

Prospects for Shallow Pool in McClain County

In the wildcat test of the McClain Oil company located in the northwest corner of the southwest of northwest of 34-70-1W, about 10 feet of sand is reported to have been found in 1,075 to 1,070 feet, where the bit went into water. W. R. Crossman, president of the company, states that a good showing of oil and gas was obtained in the test, and that there was good prospect for making a shallow producer out of the well, when the water was drilled into. This test is now shut down at 1,075 feet and will be put down.

OIL AND GAS

Royalty and acreage lease for sale: 50 acres, located 13 miles north of Tulsa on main concrete road to Muskogee. Good land with royalty from nine producing wells at \$100 per acre. Let us show you. R. E. Linn, 325 Kennedy Bldg.—Adv.

chins will be moved in at once, and another test, possibly showing a rig on the ground.

Interesting Operations in the Osage

The No. 11 well of Alexander Shukley, located in the center of the north line of the south half of the north half of the southwest of 13-25-11, has been shot with 200 quarts and is good for 70 barrels. Sand was found from 1,630 and 1,714 feet.

In the northeast corner of the northwest of the southwest of 24-25-11, the No. 4 well of Sanford and others, found sand from 1,728 to 1,769 feet, and is making 17 barrels after a 200 quart shut.

O. P. and R. Passes Dividend

The Oklahoma Producing and Refining Corporation of America has announced the passing of its annual dividend payable July 1, on account of the promise made to the company and many dividends paid the same time as a severe shock to the friends of the company here. It was reported on as being certain to meet its dividends regularly but on account of the low price of crude and because of other factors set forth in the board of directors' statement, his letter to the shareholders is given in full.

Tulsa, Okla., May 28, 1921.

Your consideration is called to the situation affecting the oil industry during the last six months and to the resulting effect upon earnings. The board of directors, reluctantly, advises that the usual dividends payable July 1, cannot be paid to the shareholders, because the company not only has a deficit in its surplus account but its earnings are not sufficient to warrant severe reductions in the value of midcontinent crude from \$2.50 to \$1.50 a barrel, without proportionate declines in operating costs, sharply reduced the earnings.

National Exploration Gets Good Well in Burbank

The National Exploration company yesterday drilled in its No. 3 well, located in the northwest corner of the southwest of 4-26-6, and the well started out making 200 barrels of oil. The sand in the new producer was topped at 2,775 feet, first oil was found at 2,788 feet, and the hole was drilled to a total depth of 2,848 feet in sand.

The Livingston Oil company is reported to have drilled through the show found in its test located in the northwest corner of 26-27-5, three miles east of the Burbank pool, and is now drilling about 20 feet below the bottom of the sand in the line.

This showing was found in sand topped at 2,312 feet, and only 10 feet of the pay was found. After the casing was set, the hole is reported to have filled up 25 feet with oil overnight with a show of 200 barrels for oil bunkering, and the operation will be plugged back to this show and shot if nothing is found in the second lime break.

Oiling Stations in Africa

WASHINGTON, May 31.—Trade Commissioner Stevenson of Johannesburg, South Africa, states in a report that the installations at Durban for oil bunkering are making good progress. The Vacuum Oil company of South Africa and the Anglo-Peruvian Oil company are erecting tanks, the former putting up two and the latter one. The Vacuum Oil company, it is said, will soon be able to take oil from tank cars to a tank at a 500-ton capacity.

Pawnee Wildcat Well Completed

The No. 1 Miller of the Atlantic Petroleum company located in the southeast corner of the southwest of the southwest of 20-22-6 has been shot with 40 quarts and completed as an estimated 50 barrel well. The test was drilled to a total depth of 3,430 feet through the second break, and was plugged back to the first break, and the shows found from 2,746 to 3,234 feet, from 2,775 to 2,788 feet were shot with 20 quarts. This well is a rank wildcat, lying miles from the nearest production.

Completions Around Cushing

The No. 4 Ashford of the White Oil corporation located in the center of the west line of the southwest of the southwest of 28-18-5 has been completed as good for 45 barrels in sand from 2,955 to 2,981 feet.

At Ingeais

The No. 2 Ingeais of the Magnolia Petroleum company located in the northeast corner of the southwest of the southwest of 27-19-4 found the well sand from 2,414 to 2,469 feet and is good for 15 barrels.

With the Oil Men

John S. Griffin left Monday night on his much deserved vacation trip to Europe, being accompanied by Mrs. Griffin and the two daughters. Mr. Griffin will be greatly missed in the Mid-Continent Oil & Gas association, where he has taken a leading part in the conservation movement, having been one of the committee handling the shut down, and has offered to even quit bunkering all of his wells, which number nearly 200. If other refiners would do the same, Mr. Griffin made his great fortune in West Virginia and has produced oil in Illinois, Indiana and the midcontinent field, and left a lasting word for his brother oil producers. He said: "Tell them all to hurry up and ask the Prairie to begin operating oil again, which will bring about a shut down quicker than anything else. If the oil producers are not to work and work to do not allow any squabbling they can put over a tariff on crude oil. It is another instance where the oil producer must work for the common welfare whether it is to his own benefit or not." The Griffin family will tour the continent and take a look at Ireland, if things become settled over there. Mr. Griffin has been abroad before and knows Europe like a book. It is certainly to be hoped his pleas for oil bunkering will compensate his friends at home for his absence.

Frank M. Boyer, well known lease broker who has recently got back into the game on his own account, has opened an office at 506 Daniels

company of South Africa and the Anglo-Peruvian Oil company are erecting tanks, the former putting up two and the latter one. The Vacuum Oil company, it is said, will soon be able to take oil from tank cars to a tank at a 500-ton capacity.

In the Duncan District

The Magnolia Petroleum company is getting a good well in its No. 5 well, located in the southwest corner of the southwest of the southwest of 30-18-9, as that operation is now spreading from 90 to 13 barrels of oil three feet in the sand topped at 2,924 feet. It will be completed in the next few days.

In the Jennings District

The No. 3 Tapscott of the Peoria Petroleum company located in the northeast corner of the southwest of the southwest of 23-20-7 has been completed as a 45 barrel well in the Bleville sand from 2,813 to 2,835 feet.

At Ingeais

The No. 2 Ingeais of the Magnolia Petroleum company located in the northeast corner of the southwest of the southwest of 27-19-4 found the well sand from 2,414 to 2,469 feet and is good for 15 barrels.

Junkers to Be Hardest Hit by Drive to Pay Off Allies

BERLIN, May 31.—Germany has paid her first billion gold marks to the allies and today the cabinet gave final consideration to the new financial and industrial program which Chancellor Weirich will announce in the Reichstag tomorrow. Taxes of unprecedented size will be imposed upon the Germans and especially upon the landholders. The "junkers" the big Prussian agriculturalists who were the military party before the war, will be especially hard hit.

The chief obstacle in the way of a complete German financial program is upper Saxony. German officials expressed hopes today that the allies would settle this troublesome issue at the earliest possible moment so that Germany would know how much she will benefit in the future from the coal mines, industries and agriculture of Saxony.

The Kansas inventor of a road grading machine in which a steel rimmed wheel revolving on a vertical axle replaces the usual scraper claims it is more rapid and requires less power than the older type machine.

Wood carving with a sand blast has been made possible by the invention of a Californian.

I. D. BROOKS CONTRACTOR

General oil field construction work. Gasoline plants a specialty. Phone Osage 1874, Ext. 6377.

STRANDBERG MCGREEVY & CO. MEMBERS New York Stock Exchange Chicago Board of Trade New Orleans Cotton Exchange PRIVATE WIRES STOCKS, GRAIN, COTTON Liberty Bonds Bought and Sold PAUL R. DIXON, Manager PHONE 7200 131 East Third St. (Hotel Tulsa)

Meridian Gusher

Now doing 6000 barrels per day natural. We still have for sale several thousand shares at \$1 each. Book value before bringing in gusher was \$1.90 per share.

Oklahoma Audit & Credit Co.

309 First Nat'l Bank Bldg. Bartlesville, Okla. Phone 1392-J

20 PAYMENTS

One each month, less any back or bond. Purchase reduced to 20% down. No interest. Let us show you. I. D. Brooks, 131 East Third St., Tulsa, Okla.

An Endorsement!

DEPARTMENT OF COMMERCE OFFICE OF THE SECRETARY Washington, April 14, 1921. Mr. H. F. Cellarius, Secretary, The U. S. League of Building and Loan Associations, Cincinnati, Ohio.

My Dear Mr. Cellarius: On the occasion of your annual meeting in New Orleans, may I, through you, express to the building and loan associations of the United States my sincere hope that their work may greatly extend during the coming year.

Your associations, true people's banks, popularly controlled and locally managed, have sprung up voluntarily throughout the country. Through the system of weekly or monthly deposits by their shareholders they encourage thrift throughout the nation. Through the system of amortization, in which the building and loan associations were the pioneers, they have made their assets sound and worthy of confidence. Through loans principally upon homes they are an instrumentality not only in solving the housing problem, but in developing self-reliance of our citizenry.

It is my earnest desire that the building and loan associations of the United States should be encouraged by the public-spirited citizens in every locality.

Yours faithfully, (Signed) HERBERT HOOVER.

We are the identical type of institution referred to by Mr. Hoover and are the oldest and largest Building & Loan Association in Tulsa County.

Resources over \$1,000,000.00

6% to 9 1/4% PAID ON YOUR SAVINGS

No Taxes—Under State Supervision

Tulsa Building & Loan Association

No. 8 East Fifth Street Phone Osage 5254

WITH THE LIVE ONES IN THE REFINING BUSINESS

BARNSDALL REFINING COMPANY

Manufacturers of Petroleum Products, Highgrade Lubricating Oils, Cylinder Stocks and Refined Wax. Executive Offices: Tenth Floor, Petroleum Bldg., Tulsa, Oklahoma. Refinery—Highgate, Okla. Tulsa, Osage 3656

COLEMAN-NELSON CORPORATION

MANUFACTURERS OF STRAIGHT RUN GASOLINE General Office—401 South Chesapeake Street Phone Osage 7493

CHAS. F. NOBLE OIL & GAS CO.

MANUFACTURERS WITH THE F.P. Producers and Refiners of Crude Oil and Manufacturers Casinghead Gasolines. Main Office, Tulsa, Okla.

OIL STATE REFINING COMPANY

ENID, OKLAHOMA High Grade Petroleum Products from Garber Crude

W. H. BARBER COMPANY

Always in market for petroleum products. MINNEAPOLIS AND CHICAGO

COSDEN & COMPANY

HIGH GRADE PETROLEUM PRODUCTS Tulsa, Oklahoma

CHESTNUT & SMITH CORPORATION

Manufacturers Casinghead, Absorption and Blended Gasoline Phone Osage 6218 Tulsa, Okla.

IRON SIDES

A Sturdy, Hardy Rubber Belt for Oil Well Drilling that

Starts on the job. Asks no favors. Delivers the power. Stays right with it. Gives Uniform Shows economy. service.

Complete Stocks Carried by OKLAHOMA TOOL & SUPPLY CO.

WITH THE LIVE ONES IN THE REFINING BUSINESS

BARNSDALL REFINING COMPANY

Manufacturers of Petroleum Products, Highgrade Lubricating Oils, Cylinder Stocks and Refined Wax. Executive Offices: Tenth Floor, Petroleum Bldg., Tulsa, Oklahoma. Refinery—Highgate, Okla. Tulsa, Osage 3656

COLEMAN-NELSON CORPORATION

MANUFACTURERS OF STRAIGHT RUN GASOLINE General Office—401 South Chesapeake Street Phone Osage 7493

CHAS. F. NOBLE OIL & GAS CO.

MANUFACTURERS WITH THE F.P. Producers and Refiners of Crude Oil and Manufacturers Casinghead Gasolines. Main Office, Tulsa, Okla.

OIL STATE REFINING COMPANY

ENID, OKLAHOMA High Grade Petroleum Products from Garber Crude

W. H. BARBER COMPANY

Always in market for petroleum products. MINNEAPOLIS AND CHICAGO

COSDEN & COMPANY

HIGH GRADE PETROLEUM PRODUCTS Tulsa, Oklahoma

CHESTNUT & SMITH CORPORATION

Manufacturers Casinghead, Absorption and Blended Gasoline Phone Osage 6218 Tulsa, Okla.

building where he will be at home to his many friends.

In the Duncan District

The Magnolia Petroleum company is getting a good well in its No. 5 well, located in the southwest corner of the southwest of the southwest of 30-18-9, as that operation is now spreading from 90 to 13 barrels of oil three feet in the sand topped at 2,924 feet. It will be completed in the next few days.

In the Jennings District

The No. 3 Tapscott of the Peoria Petroleum company located in the northeast corner of the southwest of the southwest of 23-20-7 has been completed as a 45 barrel well in the Bleville sand from 2,813 to 2,835 feet.

At Ingeais

The No. 2 Ingeais of the Magnolia Petroleum company located in the northeast corner of the southwest of the southwest of 27-19-4 found the well sand from 2,414 to 2,469 feet and is good for 15 barrels.

Junkers to Be Hardest Hit by Drive to Pay Off Allies

BERLIN, May 31.—Germany has paid her first billion gold marks to the allies and today the cabinet gave final consideration to the new financial and industrial program which Chancellor Weirich will announce in the Reichstag tomorrow. Taxes of unprecedented size will be imposed upon the Germans and especially upon the landholders. The "junkers" the big Prussian agriculturalists who were the military party before the war, will be especially hard hit.

The chief obstacle in the way of a complete German financial program is upper Saxony. German officials expressed hopes today that the allies would settle this troublesome issue at the earliest possible moment so that Germany would know how much she will benefit in the future from the coal mines, industries and agriculture of Saxony.

The Kansas inventor of a road grading machine in which a steel rimmed wheel revolving on a vertical axle replaces the usual scraper claims it is more rapid and requires less power than the older type machine.

Wood carving with a sand blast has been made possible by the invention of a Californian.

I. D. BROOKS CONTRACTOR

General oil field construction work. Gasoline plants a specialty. Phone Osage 1874, Ext. 6377.

STRANDBERG MCGREEVY & CO. MEMBERS New York Stock Exchange Chicago Board of Trade New Orleans Cotton Exchange PRIVATE WIRES STOCKS, GRAIN, COTTON Liberty Bonds Bought and Sold PAUL R. DIXON, Manager PHONE 7200 131 East Third St. (Hotel Tulsa)

Meridian Gusher

Now doing 6000 barrels per day natural. We still have for sale several thousand shares at \$1 each. Book value before bringing in gusher was \$1.90 per share.

Oklahoma Audit & Credit Co.

309 First Nat'l Bank Bldg. Bartlesville, Okla. Phone 1392-J

20 PAYMENTS

One each month, less any back or bond. Purchase reduced to 20% down. No interest. Let us show you. I. D. Brooks, 131 East Third St., Tulsa, Okla.

An Endorsement!

DEPARTMENT OF COMMERCE OFFICE OF THE SECRETARY Washington, April 14, 1921. Mr. H. F. Cellarius, Secretary, The U. S. League of Building and Loan Associations, Cincinnati, Ohio.

My Dear Mr. Cellarius: On the occasion of your annual meeting in New Orleans, may I, through you, express to the building and loan associations of the United States my sincere hope that their work may greatly extend during the coming year.

Your associations, true people's banks, popularly controlled and locally managed, have sprung up voluntarily throughout the country. Through the system of weekly or monthly deposits by their shareholders they encourage thrift throughout the nation. Through the system of amortization, in which the building and loan associations were the pioneers, they have made their assets sound and worthy of confidence. Through loans principally upon homes they are an instrumentality not only in solving the housing problem, but in developing self-reliance of our citizenry.

It is my earnest desire that the building and loan associations of the United States should be encouraged by the public-spirited citizens in every locality.

Yours faithfully, (Signed) HERBERT HOOVER.

We are the identical type of institution referred to by Mr. Hoover and are the oldest and largest Building & Loan Association in Tulsa County.

Resources over \$1,000,000.00

6% to 9 1/4% PAID ON YOUR SAVINGS

No Taxes—Under State Supervision

Tulsa Building & Loan Association

No. 8 East Fifth Street Phone Osage 5254

WITH THE LIVE ONES IN THE REFINING BUSINESS

BARNSDALL REFINING COMPANY

Manufacturers of Petroleum Products, Highgrade Lubricating Oils, Cylinder Stocks and Refined Wax. Executive Offices: Tenth Floor, Petroleum Bldg., Tulsa, Oklahoma. Refinery—Highgate, Okla. Tulsa, Osage 3656

COLEMAN-NELSON CORPORATION

MANUFACTURERS OF STRAIGHT RUN GASOLINE General Office—401 South Chesapeake Street Phone Osage 7493

CHAS. F. NOBLE OIL & GAS CO.

MANUFACTURERS WITH THE F.P. Producers and Refiners of Crude Oil and Manufacturers Casinghead Gasolines. Main Office, Tulsa, Okla.

OIL STATE REFINING COMPANY

ENID, OKLAHOMA High Grade Petroleum Products from Garber Crude

W. H. BARBER COMPANY

Always in market for petroleum products. MINNEAPOLIS AND CHICAGO

COSDEN & COMPANY

HIGH GRADE PETROLEUM PRODUCTS Tulsa, Oklahoma

CHESTNUT & SMITH CORPORATION

Manufacturers Casinghead, Absorption and Blended Gasoline Phone Osage 6218 Tulsa, Okla.

Wenger-Armstrong Petroleum Co.

MARKETERS Transportation Building Chicago, Ill. Union Arcade Bldg. Pittsburgh, Pa. 503 Praetorian Bldg. Dallas, Texas

UNION PETROLEUM COMPANY

REFINERS, EXPORTERS AND MARKETERS Tulsa Office, Corden Bldg. Phone 4455

OLD DOMINION OIL & GASOLINE CO.

GOOD GASOLINE 537-8 MAYO BLDG. PHONE CEDAR 2731

ACME PETROLEUM CO.

Chicago Office: 510 South Michigan Avenue Tulsa Office: 303 Arco Bldg. Dallas, Texas 401 Security Bldg. 303 Arco Bldg. 500 Ingler Bldg. FUEL OIL, GAS OIL, KEROSENE, NAPHTHA, GASOLINE

WHITE OIL CORPORATION

PRODUCERS AND REFINERS HOME OFFICE: No. 66 Broad St., New York 223 Kennedy Bldg., Tulsa, Okla.

GUSTAFSON & SPENCER INC.

Successors to Anderson & Gustafson, Inc. REFINER AND MARKETER General Office, Chicago Tulsa, Office Phone O. 7460

PRODUCERS & REFINERS CORP.

PRODUCERS AND REFINERS OF "PARCO" PETROLEUM New First National Bank Building. TULSA, OKLA.

SAPULPA REFINING COMPANY

PHONES OSAGE 6700-61 Manufacturers Petroleum Products—Sales Dept. 712 New First National Bank Bldg.

EMPIRE REFINERIES INCORPORATED

Refineries Located at Okmulgee, Oklahoma City, Cushing, Ponca City, Okla., Gainesville, Texas. Sales Office—Phone 7086, 416 Unity Bldg., Tulsa, Okla.

Livingston Refiners Corporation

PRODUCERS—REFINERS—MARKETERS All Products of Petroleum. All Phones OSAGE 6420 General Offices, Tulsa, Okla.

GENERAL AMERICAN TANK CAR CORPORATION

R. J. SHARPE and R. T. MUSSER, Resident Agents. Phone 5355

ROXANA PETROLEUM CORPORATION

PRODUCERS AND REFINERS St. Louis, Mo., Arcade Bldg. Tulsa, Okla., Mayo Bldg. Chicago, Ill., Continental Commercial Bank Bldg.

SHAFFER OIL & REFINING COMPANY

REFINERIES AT CUSHING Sales Office, 204 South LaBalle Street, Chicago

THE PURE OIL CO.

Refineries at Cushing and Ardmore.

NORTH AMERICAN CAR COMPANY

TANK CARS LEASED, REPAIRED AND REBUILT Geo. F. Beigham, Southwest Representative, 1004 Daniel Bldg. Works: Coffeyville, Kan. Telephone 1186

CHICAGO CLEVELAND GENERAL REFINING COMPANY ARDMORE

EXPORT OIL CORPORATION, (INC.)