WORLD MARKET PAGE

FOREIGN OILS WEAKEN AGAIN

Mexican Petroleum Is on Decline Due to Withdrawal of Yankees

NEW YORK, July 5.—Resumption of business was signalized by fresh weakness in the foreign oils.

Withdrawal from the Mexican field by American producers caused Mexican Petroleum to add 2¾ points to its steady decline, the stock falling to 90¾, a new low record with only a feeble rally.

Pan-American Petroleum, the controlling factor in Mexican Petroleum, also was heavy throughout, with Royal Asphalt. On the other hand, Royal Dutch, chief of the European oils, made a substantial gain.

Heavy prices announced by the Bethlehem Steel corporation caused extreme losses of 1 to 3 points in that group and among equipments, including Bethlehem and Baldwin.

Sugars, shipping and several of the high grade rails forfeited fractions to a point, with Southern Pacific a noteworthy exception. Sales amounted to 525,000 shares.

Call money opened at 6 per cent, but eased to 5½ per cent, later a 5 per cent rate ruling in private negotiations.

Liberty bonds were irregular, but most domestic issues and international, including United Kingdom and Dominion of Canada, were firm. Total sales, par value, $13,875,000.

Chicago Provisions.

CHICAGO, July 5.—Potatoes steady; receipts 44 cars, Virginia cobblers $4.00@4.50 per barrel, North Carolina stave barrels $7.00@8.50, flat barrels $3.00@3.50, no old stock.

Kansas City Provisions.

KANSAS CITY, July 5.—Potatoes, new, 20 lower; $2.00@2.50 per bushel.

Kansas City Produce.

KANSAS CITY, July 5.—Butter unchanged, creamery 37c.

Chicago Produce.

CHICAGO, July 5.—Butter higher; receipts 14,326; standards 35½@36; firsts 34@35½; seconds 31@34; specials 36@37; extras 38; storage packs 29@29½; firsts 28½@29; seconds 27@28; ordinary firsts 24@25; at market 30 lots.

Eggs—Receipts 14,326; higher; firsts 22c; ordinaries 20@20c.

COTTON IS STRONGER

Greater Part of Market Register Advance in Prices in Decided Tone; Close Is on Week Level.

NEW ORLEANS, July 5.—During the greater part of the session in cotton today the market was strong and prices advanced in a decided way, but in the late trading much of the good tone was lost and new selling appeared mainly because of weakness in the stock market and because of the report that American warships had been ordered to Tampico and the close showed net gains of but 11 to 14 points. At the highest of the day the gains amounted to 30 to 35 points. October traded as high as 12.25c, and closed at 12.05c.

In the early trading much of the strength was derived from a better Liverpool than due, which induced covering of the short interest. Much buying for long account plainly was done on last week's crop reports by the government. Later the buying was continued on expectations of unfavorable weekly crop reports from the weather bureau tomorrow. More or less buying was due to the signing of the peace resolution and to cablegrams from England stating that the British coal miners refused to work yesterday.

Considerable attention was given to private messages from both Manchester and Liverpool to the effect that a large business was doing in both yarns and cloths, with China the best buyer of yarns.

Daily Cotton Table

	Ordinary Middl.	Sales	Receipts	Stock
New Orleans	12.15	5,356	447,852	
Galveston	11.58	4,605	341	378,016
Mobile	10.99	235		15,775
Norfolk	11.13	3,169	508	133,269
Savannah		89		25,133
Wilmington	10.75	21		22,954
Texas City				14,716
Boston	11.60	1,321	667	97,821
Philadelphia		38		7,691
New York	12.15	315		156,623
Other Ports				2,709
Total today		15,678		1,306,566
Total 10 days		42,861		
Total for season		8,575,746		

Lowest Movement.

Mobile	11.05	1,321	1,648	262,414
Memphis	10.50	1,118	489	274,624
Augusta	11.00	567	246	111,327
St. Louis	10.75	1,714		22,846
Atlanta	11.25			
Little Rock	10.50	54	268	49,153
Dallas	10.25		1,580	
Montgomery	10.25		95	
Total today		5,294		746,067

New York Cotton.

NEW YORK, July 5.—Cotton—Spot, quiet; middling 12.15.

New Orleans Cotton

NEW ORLEANS, July 5.—Spot cotton steady; offered up. Sales on spot 1,114 for speculation and export, including 341 American; good middling 12.15; receipts 73; stock 147.

New York Metals

NEW YORK, July 5.—Lead quiet and steady; East St. Louis 6.75@6.85.

New York Money

NEW YORK, July 5.—Prime mercantile paper 5@6; sterling exchange heavier; sixty day bills and commercial 3.66; ninety day bills 3.63¾; commercial bills 3.67¾; demand 3.72¾; cables 3.73¾.

Mexican dollars, nominal; silver bullion, nominal; Mexican dollars, nominal; Peruvian dollars, nominal; British 30 year 5 per cent bonds, 99¼; British 10 year 5½ per cent bonds, 100¼; British 5 per cent bonds, 99¼; French 5 per cent bonds, 72; French 7 per cent bonds (for account), 99; Italian 5 per cent rentes, 26¾; Italian 5 per cent rentes (new), 27¾; Japanese 4½ per cent bonds, 79½; Japanese 5 per cent bonds, 85½; Swiss government 5 per cent bonds, 99½; Swiss government 4½ per cent bonds, 94½; Swiss government 4 per cent bonds, 89½; Swiss government 3½ per cent bonds, 79½; Swiss government 3 per cent bonds, 69½; Swiss government 2½ per cent bonds, 62½; Swiss government 2 per cent bonds, 59½; Swiss government 1½ per cent bonds, 52½; Swiss government 1 per cent bonds, 49½; Swiss government 1 per cent bonds, 49½; Swiss government 1 per cent bonds, 49