IN THE OIL FIELDS

Office: 6241 W. H. PECK Residence 2442

OIL MARKET QUOTATIONS.

Pennsylvania	$1.25	Bluejacket	1.85
Canada	1.30	Moran	1.37
Corning	1.15	Kansas & Okla	1.00
Cabell	1.13	Stonebluff	[illegible]
Somerset Light	1.25	Cushing gas limit	.85
Ragland	.75	Cushing gas heavy	.35
South Lima	1.18	Texas	1.00
North Lima	1.18	Paraffine	1.00
Indiana	1.31	Marion	1.00
Plymouth	.85	Heard	1.00
Ernestina	1.15	Bandera	1.35
Eldorado, Ark.	1.10	Louisiana	1.00
Bull Dozer	.75		

Gilliland Oil Company Going Good Under Receivers

"The Gilliland Oil company is absolutely solvent," said Judge J. H. Maxey, general counsel for the receivers for the Gilliland Oil company, and whose appointment has been confirmed by the federal court in Louisiana and will be confirmed by a court in the interest of the creditors and stockholders in the same economical manner and everyone should take a great deal of pleasure and pride in this. It will always stand as an example of how Tulsa people do things.

"The receivership, as far as the state courts are concerned, is closed and all of the properties in Oklahoma, Louisiana, Texas and Kansas are being operated by reason of the power conferred upon me by F. J. Hurley, John J. Taylor-Thompson and W. O. Hall. The latter, however, having jurisdiction only in Louisiana and Texas.

"Under the terms of the contract made with J. E. Foster the proceeds of the first oil sold will be used to develop the Hazlewood property. Mr. Foster having generously offered to wait until a later date to receive his money back for the properties he had purchased in Louisiana and turned back since to the receivers, and will moreover be paid on a basis of 50 per cent of the oil and at specified times.

"Mr. Foster's action in turning back the properties is without a parallel in business affairs and he deserves the utmost commendation. There is nothing in the entire transaction from beginning to end that was other than open and above board and I am only too glad to make this public announcement. There is a total of 5,000 barrels a day in the property then relinquished by Mr. Foster and this in itself shows the magnitude of his generosity.

"Outside of Louisiana, there is about 400 barrels a day in Kansas and 1,500 barrels in Oklahoma, and under the able management of Messrs. Hurley, Satterthwait and Baird, there is no doubt in the world but that, when oil has started on its upward climb, which we all think it is sure of doing, this company will more than fulfill the expectations of friends and of Mr. Gilliland to whose genius for organization the great property is some day bound to be a monument.

"Mr. Gilliland is at the present time in Louisiana, and is doing everything in his power to help put the big properties in the best of condition, and is aiding in every way the receivers. We are all hoping that inasmuch as he held a large share of the stock, that some day he will realize on it handsomely. His spirit of co-operation is certainly most commendable and his friends can be assured that he is bound to be a factor in the oil game, whenever the time comes that the company has paid out, which it surely will.

"Col. P. J. Hurley, who has had the hardest job of any perhaps, is also worthy of the greatest praise for the tact and judgment he has displayed at all times and the creditors should and do consider themselves lucky in having him and his great power of organization at their command. He has been patient and he has been firm and he has displayed rare ability from the beginning to the present time."

Judge Maxey who has been with the Gilliland Oil company since the first of the year as general counsel, lives with his family at Seventeenth and Cheyenne, and previous to coming to Tulsa was counsel for the states of Oklahoma and Kansas for the Magnolia Petroleum company, with headquarters at Oklahoma City.

Within the last 10 days one of the most prominent oil men of New York City, who is in Tulsa, remarked to the writer "The Gilliland failure is an awful blow to Tulsa." He is hereby informed that it was not a great blow to Tulsa, but rather a splendid advertisement of what Tulsa oil men do under the most adverse circumstances.

Oil had declined from $3.50 to $1.00 a barrel almost over night and then when the pressure came three of Tulsa's best oil men came to the front and lent the strength of their great names to the company, which had been struggling against the great odds caused by the decline in price, and it was not until the crisis had passed that Messrs. Phillips and Markham withdrew to look after pressing business affairs of their own and now the Gilliland Oil company will continue on its career of usefulness for years to come.

In the Beggs District

The district around the new deep sand producer of the Athlone Oil company located in the center of the north line of the south half of the northwest of the southeast of 14-12-11 is being developed as against the interests of the big corporations. However, it is expected that the oil men will put the rate matter up to the commission so strong that they will bring forth some hard hitting testimony to show their hand.

The principal reason that the big pipe line people are the strongest against the commission is effected in the state income. However, there are few callings for the purpose of conferring upon high rates which forth is and there is a general resentment of trade and thing of so figure can all and to exactly exactly which would cost [illegible] and [illegible] [illegible] [illegible]