

When the Kansas-Oklahoma Division Lost to Texas and Louisiana



When the Kansas and Oklahoma division of the Mid-Continent Oil & Gas Assn. offered to wager the Texas and Louisiana division that it could get more new members than the younger and newly-organized division, they misjudged the "pay" that could be displayed by their southern brethren and lost out by a comfortable margin. The result was they were obliged to enter-

tain the Texas and Louisiana fellows, and besides tendering them a big banquet at Hotel Tulsa, took them out to the Country club, where the Texas and Louisiana members easily demonstrated their superiority on the golf course. Those who took part in the games are here with pictured, and reading from left to right are as follows:

1. T. B. Hoffman, Pensland, Okla.

company, Fort Worth, Texas; 2. J. J. Collett, O'Keefe & Collett, Fort Worth, Texas; 3. W. H. Evans, Magnolia Petroleum corporation, Dallas, Texas; 4. Judge Shea, Tulsa, Okla.; 5. C. E. Rodgers, oil producer, Wichita Falls, Texas; 6. Roy E. Jones, president Panhandle Refining company, Dallas, Texas; 7. T. B. Cranfill, Sea-Cranfill company, Dallas, Texas; 8. T. L. Galey, Tulsa, Okla.; 9. Tom Cranfill, Sea-Cranfill

company, Fort Worth, Texas; 10. Frank Gullison, Republic Production company, Dallas, Texas; 11. B. H. Collins, Tulsa, Okla.; 12. H. L. Fitzgerald, Tulsa, Okla.; 13. Edw. E. Ertel, Currier & Ertel, Dallas, Texas; 14. J. H. Egan, assistant secretary Mid-Continent Oil & Gas Assn., Louisiana branch, with headquarters at Shreveport; 15. L. Chase, Lone Star Gas company, Dallas, Texas.

crude usually comes in July and August.

"The tendency of the market for light gravity crude is distinctly high. The market for low gravity crude depends entirely upon the co-operation of the producer and the refiner, be he small or large.

"I will not predict what the price level of crude may be. If the end of the Cerro Azul and the Toteco fields in Mexico should be as sudden as the end of the Anathian field it would not be surprising for light gravity crude to go as high as \$4.

"It is the great independent refining interests in the oil business today which are making the price of light gravity crude. The independent producer can congratulate himself that there is still an independent refining interest capable of pushing the market upward.

"Let us hope that this year will be a banner year for the independent refiner and that he may be able to recoup the losses which he has had to stand for the past two years.

"All business conditions are better, especially the farmers' and cotton men's. Cotton, wheat and cattle are at high levels and they have been for many months—this means prosperity for the whole of the country."

News From Around Jennings

Crude Steen and others are drilling



PAT MALLOY

Vice President of the Constantin Refining Company

W. H. Gray to Take Active Part in New Orleans Convention

The following interview with W. H. Gray will be read with the greatest interest by the refiners and their friends, and the fact that Mr. Gray is down for a speech at the convention is certainly most satisfactory, as it means that he will give the refiners the benefit of his many years of experience as an oil producer. It would be just as well if any of the speakers who go to New Orleans with the intention of boosting for the big independents were to reconsider this and not start anything, as Mr. Gray is a fighter second to none in the entire country. He believes in fair

play and an even break to the under dog.

Mr. Gray, in speaking of conditions, says:

"In regard to my views with reference to the trend of the market I wish to say that in my judgment there is a shortage of light gravity oil and an over-production of heavy gravity oils.

"I am not prepared to say how high in price crude oil will go this year. I am not the maker of the markets, but I do know that two of the large companies are now paying a 25-cent premium for light oil and many of the smaller companies are now paying as high as 50 cents premium for the light gravity crudes, which is rather surprising, coming as it does in February and March, when the big demand for light gravity

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Extend to the Fraternity in Attendance,
for the Period March 8 and 9,
at the Meeting of

The Western Petroleum Refiners Association

and to the Hosts of Our Fair Southern
Sister City at the Gateway to the World

Most Cordial Greetings

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