WORLD MARKET PAGE

STOCKS CONTINUE UPWARD COURSE

Session Is Accompanied by Another Large, Uncertain Turnover

NEW YORK, March 16.—Accompanied by another large and varied turnover, sales approximately 1,150,000 shares, the stock market today continued the upward course. In a few instances, however, the list manifested signs of a top-heavy or over-bought condition.

Virtually all the day's happenings were helpful to the enhancement of quoted values. The money market was in earliest position of the year and leading foreign exchanges made additional recoveries.

Railroads were reported as buyers of equipment, further price advances were said to be in contemplation by independent steel producers and the American Railway association stressed a heavy gain in car loadings.

Great Northern and Northern Pacific were among the few conspicuously weak stocks in the early dealings. Both closed at material declines.

Crucible steel also was depressed for a time on rumors that the directors might take adverse dividend action at the meeting scheduled to take place after the close of the market, but the stock more than recovered its loss in the final dealings.

The initial quotation for call loans was 4 per cent, but the rate fell to 3½ before noon and to 3 in the afternoon, this equaling the lowest figure of the year. Time money offerings were more liberal and acceptances call rates also eased to 3 per cent.

Exchange on London was firmer. French and Belgian exchanges also improved, the Italian remittance reported and German bills continued under the influence of the reparations parade.

Liberty issues contributed measurably to the enlarged dealings in today's bond market, most of the 4¼-4¾ making material gains.

Easy money rates were a potent influence elsewhere, British, French, Belgian, Norwegian and South American offerings showing irregular improvement.

Local tractions were not affected by latest unfavorable developments in that situation and many of the speculative or underlying railway issues made substantial advances, grangers and cotton carriers leading.

Total sales, par value, aggregated $16,481,000.

New York Stocks Thursday, Reported by Houston, Fible & Co., First National Bank Building.

Sales in Hads.	High.	Low.	Close
Ana Rubber	15¼	14	15¼
Allied Chemical	78	59½	58½
Ala Chalmers	38	46½	46½
Amer. Agr. Chem.	39	38¾	38¾
Amer. Beet Sugar	5	42½	42½
American Can	124	51½	45¾
Amer. C. F.	4	158½	158
Amer. H. & L. pfd.	3	69¾	68¾
Amer. Inter. Corpor.	17	44	43¾
American Linseed	21	10½	10½
American Linseed	1	32¾	32¾
American Smelters	44	52¾	51
Amer. Steel Fdrs.	11	32¾	32¾
American Sugar	1	52¾	52¾
Am. Tob. Tobacco	19	75¾	74¾
Amer. T. & T.	38	124¾	123
Amer. Tobacco	22	137¾	137½
American Woolen	17	83¾	83¾
Anaconda	15	31½	31¾
Atchison	28	87¾	86¾
At. G. & W. Indies	13	26½	26¾
Baldwin Loco.	38	107¾	106¾
Baltimore & Ohio	4	37¾	37¾
Bethlehem Steel	30	64¾	64¾
Colorado Fuel & Iron	28	74	74
California Petro.	8	32½	32½
Canadian Pacific	3	124¾	124
Central Leather	15	32¾	32¾
Chandler	20	72¾	72¾
Chesapeake & Ohio	8	61	60½
C. M. & St. Paul	4	33¾	33
C. R. I. & P. pfd.	2	59	59
C. R. I. & P.	21	41¾	40¾
Cole Motor	13	18¾	17¾
Cons. Copper	35	28¾	28¾
Corn Prod.	8	44¾	44
Columbia Gas	12	42½	42½
Cuban Products	13	104¾	104¾
Cudahy	40	26¾	25¾
Crucible Steel	21	58¾	57¾
Cuban Amer. Sugar	47	22¾	22
Cuba Cane Sugar	3	58¾	58¾
Distillers Securities	37	42	41¾
Famous Players	18	81¾	80¾
General Motors	8	15¾	15
General Motors	52	16¾	16
Goodrich	10	40¾	38¾
Great North. pfd.	100	76½	74¾
Gulf States	14	76¾	75¾
Illinois Central	2		101
Inspiration	19	41¾	40¾
Int. Mer. Marine pfd.	28	21¾	21¾
Inter. Nickel	3	13¾	13¾
Inter. Paper	17	46½	44¾
Invisible Ctg.	202	18¾	18¾
Kan. City Southern	3	23¾	23¾
Kelly-Springfield	17	45¾	45¾
Kennecott	109	30¾	30¾
Lackawanna Steel	4	45¾	45¾
Marland Oil	14	35¾	35¾
Mexican Petro.	147	122¾	121¾
Miami Copper	18	23	22¾
Middle States Oil	10	14¾	13¾
Midvale Steel	10	51	50¾
Mo. Pacific	16	21¾	20¾
Mo. Pacific pfd.	4	44¾	44¾
Montgomery Ward	113	17	16¾
National Enameling	7	36	35¾
National Lead	1	91¾	90¾
Nevada Copper	22	21¾	21½
New York Central	53	84½	82¾
New Haven	3	37¾	37¾
N. Y. & H.	2	100¾	100¾
Northern Pacific	16	79¾	77¾
Pacific Oil	1		34
Pan-American	14	50¾	49
People's Gas	44	57¾	56¾
Pierce Arrow	36	32¾	32¾
Port Marquette	30	82¾	82¾
Pullman Power	18	34¾	34¾
Pierce Arrow	18	17¾	17
Pierce Oil	78	9¾	9¾
Pond & Bel. Corp.	3	37¾	37¾
Pressed Steel Car	17	71¾	70
Pullman	2	126	126
Punta Alegre Sugar	8	42¾	42¾
Ray Oil	62	21¾	20¾
Ray Copper	62	21¾	21¾
Reading	13	74¾	74
Republic	13	44¾	43¾
Reading 1 & S.	3	53	51¾
Royal Dutch N. Y.	3	51	50¾
St. L. & San Fran.	64	32¾	32¾
Sears-Roebuck	176	72¾	71
Sinclair Oil	834	22	22¾
Sloss Sheffield	2	57¾	57¾
Southern Pacific	3	87¾	87¾
Southern Ry.	2	36¾	35¾
Standard Oil Calif.	14	56	55¾
Standard Oil N. J.	15	176	175
Studebaker	20	45¾	47¾
Texas Co.	112	40¾	40¾
Texas & Pacific	14	44¾	44¾
Tob. Prod. A & B	40	88¾	82¾
Tobacco Products	10	57¾	56¾
Transcontinental	2	64¾	63¾
Union Oil	178	16¾	16
Union Pacific	7	139¾	138¾
United Drug	3	132¾	132¾
United Fruit	2	69	68
United Retail Stores	10	47	46¾
U. S. Food Products	4	7¾	7¾
U. S. Rubber	18	48¾	47¾
U. S. Rubber	9	69¾	69
U. S. Steel	77	63¾	61¾
U. S. Steel pfd.	197	95¾	94¾
Utah Copper	4		116¾
Vanadium	50	42¾	44
W. Cafe Chem.	43	38¾	37¾
Wabash pfd.	4	35¾	35
Wabash pfd. A	21	50¾	50
White Motors	6	57¾	57
White Oil	11	49¾	49¾
Willys-Overland	31	10¾	10
Worth & Co.	1	8	8
Worthington Pump	7		40
Total sales 1,141,600 shares.	4	48¾	48

Foreign Exchange.

NEW YORK, March 16.—Foreign Exchange—Sterling, Great Britain—Demand 4.23¾, cables 4.24, 60-day bills on banks 4.21.

France—Demand 8.92¾, cables 8.93.

Italy—Demand 5.01¾, cables 5.02.

Germany—Demand .36¾, cables .36¾.

Cotton

NEW ORLEANS, March 16.—Covering of the short interest put the price of cotton strongly higher today following moderate losses in the early trading. Highest levels came late in the session when the list stood at net gains of 21 to 24 points with May up to 16.68 cents. The close was 21 to 24 points net higher with May at 16.66 cents.

Around the opening the tone was unsettled, the issuance of notices for 1,700 bales to go against March causing hesitation. Reports to brokers here of a large failure in Manchester increased selling and more or less selling was also caused by the dry weather over the belt with prospects of more dry weather to come. Prices soon fell to a level 9 to 14 points under the close of yesterday to 16.27 cents for March and 16.23 cents for May.

Shorts covered freely on the eagerness with which March notices were snapped up and this sort of buying increased in volume as the day grew older.

In the afternoon the demand became stronger following the advances in the stock market and the fall of call money in New York to 3 per cent during the greater part of the session the supply of floating contracts appeared to be much smaller than usual.

Daily Cotton Table.

Port. Mkt't.	Mid. Ret'ts	Sales	Stocks
New Orleans	16.51	2,326	224,918
Galveston	17.08	7,817	312,878
Mobile	16.50	53	6,587
Savannah	17.26	4,808	182,122
Charleston		304	78,796
Wilmington	17.25	111	32,626
Texas City			9,814
Norfolk	17.25	521	139,846
Baltimore			1,754
Boston	18.20		7,101
Philadelphia		100	5,081
New York	18.40	498	81,111
Minor ports		1,899	2,000
Total today		18,537	1,089,219
Total week		102,440	
Total season		4,344,472	
Interior Movement.			
Houston	17.50	4,082	512,546
Memphis	17.25	2,876	196,222
Augusta	17.00	1,785	144,187
St. Louis	17.50	268	27,347
Atlanta	17.30		
Little Rock	16.75	217	59,484
Dallas	17.00	926	
Montgomery	16.50	33	
Total today		8,217	955,816

Standard Oils.

Following is price asked and closing bid of Standard Oil stocks on the New York curb Thursday, as reported by Houston, Fible & Co.

	Bid	Asked
Ang. Amer.	17	17¼
Atl. Rfg. com	820	900
Atl. Rfg. pfd.	116	118
Buckeye Pipe	268	270
Buckeye Pipe	50	52
Cheseborough com	165	175
Cheseborough pfd.	109	112
Cont. Oil	129	137
Cress. P. L.	32	35
Cumberland P.	145	151
Eureka P. L.	85	87
Galena Sig. com	44	46
Galena Sig. pfd.	109	112
Galena Sig. pfd. new	180	194
Illinois Pipe	175	178
Indiana Pipe	95	97
Natl. Transit	26¾	27¾
N. Y. Transit	168	172
Nor. P. L.	105	107
Ohio Oil	230	235
Prairie Oil & Gas	510	515
Prairie Pipe Line	231	232
Solar Refg.	255	265
Sou. Pipe	96	98
S. Penna Oil	18	18¾
S. W. Penna P.	57	59
Standard of California	95	96
Standard of Indiana	55¾	55¾
Standard of Kansas	520	540
Standard of Kentucky	475	485
Standard of Nebraska	165	175
Standard of N. J. com	175	176
Standard of N. J. pfd.	110	115¾
Standard of New York	355	360
Standard of Ohio	395	400
Swan & Finch	46	50
U. T. Line	161	163
Vacuum Oil	255	258
Washington Oil	24	30

Independents.

Following is price asked and closing bid of independent oil stocks on the New York curb Thursday, as reported by Houston, Fible & Co.

	Bid	Asked
Arkansas Natural Gas	5¼	5¾
Elk Basin	6¾	6¾
Federal	17	17½
Foreo Petro.	1¾	1¾
Merritt Oil	11¾	11¾
Midwest Oil	2¾	2¾
Midwest Oil, pfd.	8¾	8¼
Salduna	3	4
Savoy	3¾	4
Boston, Wyoming	60	70
Glen Rock	1¾	1¾
Pennok	1¾	2
Penn. Mex.	28	29
Livingston Petro.	1¾	2¾
Magna Oil		1¾
Shelly Oil	4¾	5
Gilliland, com	9¾	9¾
Cosden	88¾	90
Houston Oil	70	70
Indiahoma	2¾	
Marland Oil	35¾	36
Oklahoma P. & R.	2¾	
Phillips	2¾	
Producers & Refiners	2¾	
Pure Oil	5¾	
Sinclair	22¾	
Texas Company	44¾	
Transcontinental	10	
White Oil	10	

Range of Prices.

	High	Low	Close
Pure Oil	31¾	30¾	31¾
Okla. P. & R.	¾	3/16	¾
Sinclair	22	21¾	21¾
Texas Co.	41¾	41¼	41¼
Cosden	36¾	35¾	36¾
Boston, Wyoming	70	65	70
Boone	18	16	17
Carter	4¼	3¾	4
Federal Oil	17 1-16	17 1-16	17 1-16
Livingston	1¾	1¾	1¾
Salt Creek	12¾	12¾	12¾
Sapulpa	8	8	8
Simms	11¾	11¾	11¾
Wyoming	91	91	91
Woodburn	70	68	70
Morual	3¾	3¾	3¾
Glen Rock	13	13	13 1-16
Merritt	11¾	8¾	11¾
Penn. Petro.	13¾	13¾	13¾
Gilliland	9	8¾	8¾
Shelly	5	4¾	5
Pennok	1¾	1¾	1¾
Prairie Oil	519	510	510
Standard Pipe	97	97	97
Standard of Indiana	55¾	55¾	55¾
Tidal Osage	32¾	32	32¾
Pittsburgh Range			35
Arkansas Gas	8¾	8¾	8¾
Barnsdall "A"	36	36	36
Lone Star	25¾	25¾	25¾
O. P. O.	17	17	17
Okla. Gas	29¾	28¾	28¾
Prairie Oil & Gas	8	8	8
Mt. Shasta	18	18	18
Osage	12	12¾	12

New Orleans Cotton.

NEW ORLEANS, March 16.—Cotton—Spot steady and unchanged. Sales on the spot 1,326 bales, to arrive 167, low middling 15.36c, middling 16.31c, good middling 17.72c, receipts 2,326, stock 224,918.

Chicago Produce.

CHICAGO, March 16.—Butter—Higher; creamery extras 30c, firsts 24@26c, seconds 21@23c, standards 29c.

Eggs—Higher; receipts 9,757 cases, firsts 22½@22¾c, ordinary firsts 21½@21¾c, miscellaneous 21½@22c.

Poultry—Alive unchanged.

Potatoes—Dull; receipts 45 cars, total U. S. shipments 847, Wisconsin sacked round whites $1.65@1.75 cwt., ditto bulk $1.75@1.85 cwt., Wisconsin sacked Kings $1.85 cwt., Minnesota sacked Red rivers $1.72@1.85 cwt., Minnesota sacked round whites partly graded $1.60@1.70 cwt., Idaho sacked russets $1.75@1.85 cwt., Idaho sacked russets $1.70@1.85 cwt., Wyoming sacked russets $1.70 cwt.

London Metals.

LONDON, March 17.—Lead—Spot 13l, futures 13l 12s. 6d.

Zinc—Spot 23l, futures 23l.

Kansas City Produce.

KANSAS CITY, March 16.—Eggs—Unchanged.

Butter—Unchanged.

Potatoes—Unchanged.

Poultry—Hens 22@23c higher, springs 2c higher 25c.

BUYING RESULTS IN WHEAT RISES

Speculative Buying Is the Cause of Decided Upward Swing

CHICAGO, March 16.—Speculative buying based largely on opinions that recent setbacks in the price of wheat had been too severe gave the market today a decided upward swing. The close was strong, 2 to 3 cents net higher, with May $1.25 2-8 to $1.25 1-2 and July $1.16 3-8 to $1.16 3-4. Corn gained 1 3-8 to 1 7-8 cents and oats 3-8 to 3-4 cent. Provisions were unchanged to 20 cents higher.

At first the wheat market here had a downward tendency owing to new declines in quotations at Liverpool. It soon became apparent, however, that sell orders in Chicago had lost their popularity for at least the time being. An active demand from commission houses developed. With dwindling receipts at Kansas City and Minneapolis, together with adverse crop reports from Ohio the market during the later dealings continued to gain impetus toward a higher level of prices. One of the bullish factors just before the close was a Philadelphia house buying, dealers there were picking up all the cheap flour they could lay hands on.

Industrial demand for corn and falling off in the volume of arrivals here helped to lift values both of corn and oats. Receipts of corn here were the smallest in many weeks.

Despite heavy deliveries of lard on March contracts, the provision market averaged higher in line with hogs and grain.

Federal Reserve Banks.

WASHINGTON, March 16.—Combined resources and liabilities of the 12 federal reserve banks at the close of business March 15 were reported tonight by the federal reserve board as follows:

RESOURCES:

Total gold held by banks	$ 867,463,000
Total gold reserves	2,976,022,000
Total reserves	3,101,297,000
Total bills on hand	689,041,000
Total earning assets	1,277,510,000
Total resources	5,048,022,000

LIABILITIES:

Total deposits	$1,912,463,000
Total liabilities	5,048,022

Ratio of total reserves to deposit and F. R. note liabilities combined 75.6 per cent.

Chicago Futures.

Wheat—	Open	High	Low	Close
May	1.21	1.25⅝	1.21	1.25⅝
July	1.13⅝	1.16¾	1.12⅝	1.16¾
Corn—				
May	.59¾	.61⅛	.59	.61⅛
July	.62⅞	.64⅝	.62⅞	.64
Oats—				
May	.37¼	.38⅝	.37¼	.38⅝
July	.39¾	.40⅝	.39¾	.40¼

Liberty Bonds.

NEW YORK, March 16.—Liberty bonds closed: 3s 97.92, first 4s 97.30 bid, second 4s 97.58, first 4¼s 97.54, second 4¼s 97.64, third 4¼s 97.72, fourth 4¼s 97.80, Victory 3¾s 100.02, Victory 4¾s 100.10.

Kansas City Livestock.

KANSAS CITY, March 16.—Cattle—Receipts 2,600; beef steers strong to 25c higher, mostly 10@15c higher, top $9.50, other sales $8.75@9.40, fat she stock mostly steady to strong, spots higher, best cows $6.00@6.25, medium to good kinds $5.00@5.50, better grades heifers $6.25@7.00, all other classes around steady, good sealers $4.00@4.60, canners and cutters generally $2.00@4.25, medium to choice bulls $4.00@4.75.

Hogs—Receipts 5,600; generally steady to strong, packer top $9.85, bulk 200 to 300-pound weights $9.65@9.80, bulk 90-150 @$10.00, most showweight sows $8.50, stock pigs 25c higher, were few over $9.00.

Sheep—Receipts 2,000; sheep and wooled lambs steady, six cars fed lambs $15.90, clipped lambs strong to 15c higher, best $12.75.

Chicago Livestock.

CHICAGO, March 16.—Cattle—Receipts 10,000; market fairly active, beef steers, she stock and bulls steady to 25c lower, stockers and feeders slow, weak to lower.

Hogs—Receipts 27,000; 10@15c higher, lighter weights fairly active, others slow, packers holding back, top $10.15, practical top $10.00, bulk $10.00@10.15, pigs 15@25c higher, bulk desirables 100 to 120-pound packers $9.60@9.75.

Sheep—Receipts 11,000; fat lambs strong to 25c higher, fat sheep steady, medium to good wooled lambs $15.25@15.50, strong weight clipped yearlings $12.00, good heavy weight fat wooled ewes $9.40@9.50, talking steady on shearing lambs.

Oklahoma City Livestock.

OKLAHOMA CITY, March 16.—Cattle—Receipts 400; steady to weak on steers or around 25c lower for week, early top $7.50, bulk $6.00@7.25, butcher cows and heifers steady, top $5.35, stockers and feeders steady, few loads.

Hogs—Receipts 1,000; fairly active and fully steady, top to packers $9.85, bulk 170-250 $9.60@9.80.

New York Money.

NEW YORK, March 16.—Call Money—Easier; high 4, low 3, ruling rate 4, last loan 4.

Call loans—Against acceptances 3½.

Time loans—Firm; 60 days 4¼@½, 90 days 4¾@5, 6 months 4¾@5.

Mercantile Paper—4¼@4¾.

New York Metals.

NEW YORK, March 16.—Lead Spot 4.70 @4.80.

Zinc—Steady, East St. Louis spot 4.70 @4.75.

Fort Worth Livestock.

FORT WORTH, Texas, March 16.—Cattle—Receipts 1,500; steers 25@50c higher, stockers $3.50@6.00, cows and heifers $4.25 @7.50, calves $2.00@8.00.

Hogs—Receipts 2,500; light $9.60@9.80, heavy $9.60@9.75, pigs $9.00@9.60.

Sheep—Receipts 1,500; lambs $13.50@15.00, wethers $6.25@7.00, ewes $4.00@5.00.

Kansas City Grain.

KANSAS CITY, March 16.—Wheat—Cash No. 2 hard $1.23@1.31, No. 2 red $1.28@1.31.

Corn—No. 2 white 62½@63c, No. 3 yellow 62½c, No. 3 white 62c.

Oats—No. 2 white 37c, No. 3 mixed 36 @36½c.

Wichita Livestock.

WICHITA, Kan., March 16.—Hogs—Receipts 300; steady, top $10.10, bulk $10.00 @10.05.

Cattle—Receipts 500; steady, 15@25c lower for week, beef steers $9.00@9.50, beef heifers $5.00@7.00, beef cows $2.75@5.50, stockers and feeders $5.50@7.00, calves $7.00@8.75.

New York Cotton.

NEW YORK, March 16.—Cotton—Spot steady, middling 16.60.

In the Oil Fields

CONTINUED FROM PRECEDING PAGE

Operations at Henrietta and Vicinity

Carter Oil company is drilling at 2,950 feet in the northwest of the southeast of the northeast in 24-11-11.

Carter Oil company at 1,300 feet is setting 10-inch casing at 1,142 feet in the center of the west line of the northwest of the northwest in 25-11-11.

Carter Oil company is drilling at 1,164 feet in the center of the ninth line of the northwest of the northwest in 25-11-11.

Gypsy Oil company is drilling at 2,590 feet in the northwest of the northeast of the northeast in 25-11-11.

Gypsy Oil company is drilling at 1,550 feet in the northeast of the northeast in 25-11-11.

Okla-Central at 2,283 feet in sand from 1,968 to 1,980 feet is plugging back to the center of the west line of the southeast of the northwest with show of oil in 25-11-11.

Okla-Central at 2,480 feet in sand from 2,436 feet has 100-barrel showing in the northwest of the northeast of the northwest in 25-11-11.

Okla-Central is drilling at 2,800 feet in the center of the north line of the north east of the northwest of the northeast in 25-11-11.

Johnnie and others are drilling at 2,890 feet in the southeast of the southeast in 26-11-11.

Anderson & Coy signed up and shut down in the northwest of the northeast of the northeast in 29-11-11.

Lilian Rogers is shut down at 2,600 feet in the northeast of the northwest of the northwest in 31-11-11.

Brown and others are drilling at 2,737 feet in the southwest of the southeast of the southwest in 25-11-11.

Total Oil company shut down at 2,900 feet in the northwest of the southeast of the northwest in 34-11-11.

Barbara Oil company is shut down and may abandon at 1,250 feet in the northwest of the northeast of the northeast in 36-11-11.

Swindler is shut down for water at 2,700 feet in the northeast of the west half of the northwest of the southeast in 36-11-11.

Gypsy Oil company is drilling at 2,360 feet in the northeast of the northwest in 19-11-11.

Gypsy Oil company is fishing at 2,450 feet in the southwest of the northeast of the southwest in 15-11-11.

Gypsy Oil company is setting 8-inch casing at 2,436 feet in the northwest of the northeast of the southwest in 15-11-11.

Atlantic Q. & P. Co. is by sand from 2,717 to 2,740 feet and has a hole full of water and shut down in the center of the north line of the southeast of the northwest in 16-11-11.

Kingwood Oil company has a rig in the southeast of the northwest of the northwest in 4-11-12.

Kansas Gulf company is shut down at 2,775 feet in the southwest of the northwest of the northwest in 5-11-12.

Fletcher and others are shut down at 1,980 feet in the northeast of the southeast of the northeast in 5-11-12.

Vierson & Walters are drilling in a bad hole at 2,710 feet in the southwest of the southwest of the northwest in 22-11-12.

Okla-Central is drilling at 1,640 feet in the northwest of the southeast of the northwest in 22-11-12.

Transcontinental at 2,675 feet in sand at 2,620 feet has oil and water at 2,640 feet and 2,000,000 feet of gas at 2,784 feet and is plugging back to the southwest of the northwest of the southeast in 20-11-12.

Wilcox Oil & Gas Co. is shut down at 2,110 feet, dry and no sand, in the southeast of the southwest in 32-11-12.

Nicholson Oil corporation is shut down at 2,770 feet in the center of the northeast in 12-11-12.

Lone Oil company has casing stuck at 2,132 feet in the northeast of the southwest in 4-12-11.

Stanolind Oil & Refining Co. is fishing for casing at 2,478 feet in the center of the north line of the south half of the northwest of the southwest in 2-12-11.

Ballew and others are in sand from 2,700 to 2,717 feet in the northeast of the south half of the northwest of the southeast in 5-12-11.

Rosen and others are shut down at 2,000 feet in the northeast of the northeast in 8-12-11.

Smoky Oil company is in sand from 2,645 to 2,666 feet with four foot of water, has one showing and will drill deeper in the northeast of the northwest of the northeast in 24-12-11.

Atlantic Q. & P. Co. has engine trouble and is setting 6-inch casing at 2,814 feet in the center of the east line of the northwest of the northeast in 30-12-11.

Amerada & Miller Bros. are setting casing at 3,160 feet in the northwest of the southwest of the southeast in 9-12-14.

Nicholson corporation is in sand from 3,100 to 3,117 feet with 2,000-foot of gas and shows oil and gas. Will drill deeper in the center of the north line of the southwest of the southwest in 28-12-14.

Nicholson corporation is shut down at 1,955 feet in the southeast of the southeast in 12-11-14.

Ponca Oil Men in Big Air Service Company To Use Helium

PONCA CITY, March 16.—E. W. Marland, of this city and Gen. W. L. Ream, president of the Marland Oil company, of this city, are two of the incorporators in the organization of General Air Service, a Delaware corporation formed during the past week at Washington, D. C., and chartered at Dallas, Texas, and at Marland, Okla. The purpose of the company, it appears is to be used for commercial and entertainment purposes, with all the company's hangars being located in the Marland oil district, "wherever there is enough natural gas."

Of the officers of this company, Dale W. L. Ream, president, is the son of the Ponca City oil operator and brother of Secretary Walton of Harding cabinet; John H. Kirby, the Houston, Texas, millionaire timber king, is vice president, and Benedict Crowell, former assistant secretary of war, head of the American Aviation mission to Poland and present head of the Army airship of America. The fleet has twelve ships in operation will be towards Chicago and New York, starts in 1922, according to present plans.

In this connection, it is understood that Mr. Marland hopes to receive a contract for a million and a half dollars. It has always been his ambition to make Ponca City and Kay and Osage counties, in any other way to be known at the present time.

Gladys Belle Completes Another Big Well

The Gladys Belle Oil company's No. 3 well in the southwest corner of the southeast of 13-11-11, got the oil at 2,[illegible] feet and at 2,720 it is flowing at the rate of 2,250 barrels per day.

The Gladys Belle is now a 9,000-barrel producer, the Gladys Belle people have six more drilling. No. 3 is due in within a day or two; No. 4 is drilling at 1,700 feet; No. 5 is down about 2,500 feet and will be due in within a few days; No. 6 is drilling at 1,300 feet; No. 7 at 2,200 feet and No. 8 is down 600 feet.

HELP TULSA AND YOURSELF

The government of Tulsa is not on a plane commensurate with its business activities, its professional life and the needs of its citizenship. Tulsa cannot attain its maximum strength, good will, prosperity and success until its government receives the attention it deserves. Help nominate Henke. He will be elected if nominated, and he will raise the government of Tulsa to a plane where it belongs.

(Paid Political Advertisement, Contributed)

Business Cards

THE CHILDREN'S DAY NURSERY

717 SOUTH CHEYENNE

Children Cared For During Working or Shopping Hours

Notice of Removal

J. Walter Beyer, M. D., announces the removal of his offices to Suite 416-417 Palace Bldg., Telephone Cedar 208. Practice limited to Eye, Ear, Nose and Throat.

DR. JOHN LEE

Venereal, Kidney, Bladder, Blood and DISEASES OF WOMEN. PESSARIES fitted for relieving painful menstruation, catarrhal inflammation and sterility. "914," Serums and Vaccines Treatments. Practice limited.

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210 Richard Bldg., Third Street and Boston Avenue, Tulsa, Okla.

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Blood, Skin, Genito-Urinary and Venereal Diseases and General Office Practice. Serums, Vaccines, Electrical Treatments, Blood Tests.

Dr. Stotts administers "606," or SALVARSAN, ARSENO-BENZOL and other approved remedies for BLOOD POISON. Also VACCINES and SERUMS and other late remedies used to combat Genito-Urinary and systemic infections in men and women.

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LADIES $1,000 REWARD! I positively guarantee my great Successful "Monthly" Compound. Safely relieves some of the longest, most obstinate, abnormal cases in 3 to 5 days. No harm, pain or interference with work. Mail $3.00; Double Strength $3.00. Booklet free. Write today. Dr. T. A. Southington Remedy Co., Kansas City, Mo.—Advertisement.

NOTICE!

To Water Consumers in District No. 2:

The 18th of the month is your last day for payment. If not paid, a 10 per cent penalty and turn-off charge will be added to your bill.

C. S. YOUNKMAN, Commissioner.

BAYER Genuine Aspirin

Bayer-Tablets Aspirin

WARNING! Say "Bayer" when you buy Aspirin.

Unless you see the name "Bayer" on tablets, you are not getting genuine Aspirin prescribed by physicians over 22 years and proved safe by millions for

Colds	Headache	Rheumatism
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Accept only "Bayer" package which contains proper directions.

Handy "Bayer" boxes of 12 tablets—Also bottles of 24 and 100—Druggists.

Aspirin is the trade mark of Bayer Manufacture of Monoaceticacidester of Salicylicacid

Swan Patented Underreamer

THE TOOL THAT NEVER FAILS—

THE SWAN

—loses no cutters in the hole,

—leaves a smooth level shoulder on which to set pipe,

—reams a perfectly straight hole,

—leaves no knots or lumps on wall

—will do your underreaming better and at a less cost than any other on the market.

You can Buy or Rent One From Any of Our Branch Stores

THE BRIDGEPORT MACHINE CO.

Main Offices and Shops—Augusta, Kansas
Underreamer Factory—Marietta, Ohio
Branch Stores—Tulsa, Ft. Worth, Breckenridge, Ranger, Rising Star, El Dorado, Florence South Bend, Texas, Shidler, Okla.

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Which do YOU use in placing your advertising?

A HUNCH may tell you where to invest your advertising dollars; you may win by following a prejudice for certain publications; but a sane and careful analysis of the field and the mediums which cover it is the best basis for a decision.

When you place an advertising contract, the only business-like way to decide where to get the best returns is by logical analysis. And the way to get information for this analysis is from the statistical reports made by the Audit Bureau of Circulations.

The A. B. C. examines thoroughly every record kept by its newspaper members which has a bearing upon the circulation or distribution. Figures are verified. Methods of *securing* subscribers are scrutinized and reported upon. The distribution is checked and subscribers classified in such a way as to aid in surveying the market.

The advertiser using A. B. C. reports does not have to piece together bits of information. When he places a campaign after reading the facts about an A. B. C. paper, as given in a report by the Bureau, he *knows* that every paper of every issue is going to count. He will reach the readers he wants.

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