WORLD MARKET PAGE

STOCKS ACTIVE, DEMAND STRONG

After Uncertainty, Tendency Is Toward Firmness Throughout Day

NEW YORK, April 1.—After a brief period of uncertainty tomorrow stock market became fairly active and strong on demand for long-period motors and oils as well as secondary rails and specialties.

Coalers were not disturbed by the risks of miners not were heat utilities in any sense affected by the strikes of the interborough or the Manhattan Elevated railway preferred dividend.

Tonnages of the industrial division gave way to Pierce-Arrow common and preferred and the California group of oils. Dividend-paying transportations were received by St. Paul, Chicago Great Western and Wabash issues.

In the general list settlement of corn and speculative contracts contributed to the firmer tone, the market closing displaying moderate strength at the close. Sales amounted to 472,000 shares. Heavy transfers of funds connected with April interest and dividend payments accounted mainly for the actual increase of about sixty-four and a half million dollars in actual loans and discounts reported by the clearing house. The same reason probably applied to the cash loss of slightly more than thirty-four million dollars in excess reserves decreasing to a little more than thirteen million dollars.

Foreign exchanges were dull, the Italian rate showing firmness, with nominal changes elsewhere. Reviews of domestic trade conditions were conflicting, the east reporting a halt in recent buying, while middle western sections showed enlarged distribution of general merchandise.

New York Stocks, as Reported by Houston, Fible & Co., First National Bank Building

	Sales in Hdds	High	Low	Close
Ajax Rubber	11	11¾	11¾	11¾
Allied Chemical	29	64¾	63¾	64¼
Allis Chalmers	7	46¾	46¾	46¾
Am. Beet Sugar				49¾
Am. Can	12	47¼	47¼	47¼
Am. Car & Fdy		132	132	132
Am. Int'l Corp.	19	43¾	43¾	43
American Tobacco	19	118¼	118	118
American Linseed				33¾
American Smelting	12	53¾	53	53¾
Am. Steel Fdys	13	31¾	30¾	30¾
American Sugar	4	51	51	51
Am. Sumatra Tob.	8	82¾	82¾	82¾
Am. T. & T.	9	111¾	111¾	111¾
Am. Tobacco	1	127¾	127	127¾
American Woolen	39	83¾	83¾	83¾
Anaconda	—	31¾	30¾	31¼
Atchison	5	87¾	87¾	87¾
Atl. G. & W. I.	9	30¼	30	30¾
Baldwin Loco.	19	114¼	110¾	110¾
Balt. & Ohio	1	41¾	41	41¾
Barnsdall "A"	15	29	27¾	29
Barnsdall "B"	10	22¾	22¾	22¾
Bethlehem Steel	147	13	12	12¾
Chi. Packing	—			53¾
Cal. Petroleum	45	34¾	33¾	34¼
Canadian Pacific	*	136¾	136¾	136¾
Central Leather	—	27¾	26¾	26¾
Chandler	—	75¾	75¾	75¾
Ches. & Ohio	3	63¾	63¾	63¾
C. M. & St. Paul	17	23¾	23¾	23¾
C. M. & St. P., pfd	109	38	37¾	38¾
C. R. I. & P.	—	49¾	49¾	49¾
Chile Copper	8	13¾	13¾	13¾
Chino Copper	9	21¾	21¾	21¾
Coca Cola	15	49	48¾	49
Columbia Gas	5	63¾	63¾	63¾
Corn Products	105	106¾	106	107
Cosden	59	26¾	25¾	26¾
Crucible	14	56¾	56¾	56¾
Cuban Amer. Sugar	11	21¾	21¾	21¾
Cuba Cane Sugar	16	15	14¾	15
Endicott-Johnson	3	82¾	82¾	82¾
Famous Players	19	81	80¾	80¾
General Asphalt	15	63¾	63¾	63¾
General Electric	8	157¾	157	157¾
General Motors	179	16¾	16¾	16¾
Goodrich	7	46¾	46	46¾
Great Nor. pfd	13	72¾	71¾	72
Houston Oil	27	76¾	74	74
Illinois Central	1	102¾	102¾	102¾
Int. Harvester	4			56¾
Int. Mer. Mar. pfd	5	16¾	16¾	16¾
Int. Paper	5	46¾	46	46¾
Invincible Oil	71	19	18¾	19
K. C. Southern	1	21¾	21¾	21¾
Kelly-Springfield	11	47¾	46	47¾
Kennecott	11	29¾	29¾	29¾
Lackawanna Steel	7			44¾
Marland Oil	15	20¾	19¾	20¼
Mexican Pet.	138	119¾	118¾	119¾
Middle States Oil	3	12¾	12¾	12¾
Midvale Steel	49	33¾	33	33¾
Mo. Pacific	18	23¾	23¾	23¾
Mo. Pacific, pfd	4	44¾	44¾	44¾
Montgomery Ward	16	17¾	16¾	17
Nevada Consol				11¾
N. Y. Central	29	81¾	80¾	80¾
New Haven	21	31	29¾	29¾
N. & W.	2			103
Northern Pacific	1	53¾	53¾	53¾
Nat. P. & B.	380	51¾	49¾	51¾
Nat. American	1	34¾	34¾	34¾
Pennsylvania	29	38¾	38¾	38¾
People's Gas	2	43¾	43	43¾
Pere Marquette	—	29¾	29	29¾
Phillips Petroleum				50¾
Pierce Arrow	251	18¾	17¾	18¾
Pierce Oil	—	9	8¾	9
Pressed Steel Car				54¾
Pullman	—	131¾	131¾	131
Pure Oil	39	31¾	31	31¾
Reading	29	58¾	58¾	58¾
Replogle	1			35
Republic I. & Steel	3			52¾
Royal Dutch, N. Y.	44	54¾	53¾	54¾
S. L. & San F.	3	38	38¾	38¾
Sears-Roebuck	1	83¾	83¾	83¾
Sinclair Oil	40	24¾	24¾	24¾
Southern Pacific	9	86¾	86¾	86¾
Southern Railway	13	20¾	20¾	20¾
Standard Oil (Cal.)	14	36¾	36¾	36¾
Standard Oil N. J.	18	124¾	124¾	124¾
Stromberg	4	42¾	41¾	41¾
Studebaker	213	112¾	111¾	112¾
Texas Company	26	44¾	44	44¾
Texas & Pacific	2	22¾	22	22¾
Tex. Pac. Coal & Oil	39	20¾	20¾	20¾
Tobacco Products	3	67¾	67	67¾
Transcontinental Oil	13	5¾	5¾	5¾
Union Oil (Del.)	28	18¾	17¾	18¾
Union Pacific	1	134¾	134¾	134¾
United Fruit	1			141¾
United Retail Stores	2	45	44¾	45
U. S. Food Products	1	8¾	8¾	8¾
U. S. Ind. Alcohol	53	47	46¾	46¾
U. S. Realty	—	42¾	42	42¾
U. S. Rubber	26	68¾	68¾	68¾
U. S. Steel	49	95¾	95¾	95¾
U. S. Steel, pfd	4			117¾
Utah Copper	1	62¾	62	62¾
Vanadium Steel	11	29	28¾	28¾
Wabash, pfd "A"	145	32¾	30¾	32¾
Westinghouse	3	51¾	51¾	51¾
Western Union	1			56¾
White Motors	40	47¾	41¾	47¾
White Oil	48	10¾	9¾	10¾
Willys-Overland	3	8¾	8	8¾
Worthington Pump	1			52

Total sales, 745,100.

Kansas City Grain.

KANSAS CITY, April 1.—Wheat—Cash wheat No. 2 hard $1.20@1.31, No. 2 red $1.25@1.27.

Corn—No. 2 white 21½@22c, No. 3 yellow 21@21½c, No. 3 yellow 20@20½c.

Oats—No. 2 white 36½@37c, No. 3 mixed 35c.

4 Profitable Ways to Trade in the Stock Market
Stock Privileges
Partial Payments
Marginal Trading
Outright Purchase
Learn how $45 to $155 controls 100 shares of any stock.
Let our Free Booklet No. 37 tell you.
PAUL KAYE 149 Broadway NEW YORK

Money in Grain
$2.50 buys guarantee option on 10,000 bushels of wheat or corn. No further risk. A movement of 5c from price gives you an opportunity to take $500; 4c, $400; 3c, $300, etc. Write for particulars and free market letter. Investors Daily Guide, Southwest Branch, Desk B 1, 1004 Baltimore Ave., Kansas City, Mo.

Cotton

NEW ORLEANS, April 1.—Very little adverse effect was caused by the coal strike on the cotton market, and although the strike caused much discussion, it appears to have been discounted in the trading of the last week or so and no selling of consequence came up because of it. On the first call the near months were a point higher, but immediately after the call the list eased to levels 3 to 6 points under the close of yesterday under more favorable weather conditions over the belt. After the middle of the session shorts commenced to cover, becoming uneasy about reports over private wires to the effect that it would be found difficult to hold levees in some sections of Arkansas along the Mississippi river.

Highest prices were reached toward the close when the list stood at net gains of 3 to 6 points with May at 16.65c. The close was 1 to 6 points net higher on the day, with May at its highest.

Daily Cotton Table.

Port Movt.	Mid. Recpts	Sales	Stocks
New Orleans	19.63	749	206 214,191
Galveston	17.45	2,783	424 465,019
Savannah	17.63	1,549	38 128,801
Charleston	17.50	5,097	.. 75,935
Wilmington	17.00	357	.. 21,184
Texas 5/32			.. 21,291
Norfolk	17.75	1,624	247 173,559
Baltimore	.....		.. 1,961
Boston	.....		.. 11,798
Philadelphia	.....	100	.. 7,564
New York	18.18	1,004	.. 16,610
Minor ports	.....		.. 2,715
Total today		17,547	3,040,441
Total for week		77,—,—	
Total for season		4,184,354	

Interior Movement.

Houston	17.19	2,428	7,555	241,447
Memphis	17.69	2,748	158	178,296
Augusta	17.75	541	163	115,808
St. Louis	17.69	1,114	....	26,317
Atlanta	17.69			
Little Rock	17.75	245	118	46,187
Dallas	16.93	....	2,014	....
Montgomery	18.25			
Total today		10,149		618,589

Cottonseed Oil.

NEW YORK, April 1.—Aside from October which held steady on commission house buying, cottonseed oil had a weak tone, due to May liquidation and lack of outside support. October closed 4 points higher, while other deliveries showed net declines of 8 to 13 points. Sales, 7,600 barrels. Crude markets were easier. Prime crude 8.5c, sales; prime summer yellow spot 11.00@11.50c, May 11.11c, July 11.00c, September 10.55c, all bid.

New Orleans Cotton.

NEW ORLEANS, April 1.—Spot cotton steady and unchanged. Sales on the spot 193 bales; to arrive 107. Low middling 15.35c, middling 16.63, good middling 17.62c.

Standard Oil.

The closing bid and asked price of Standard Oil stock on the New York curb for Saturday as reported by Houston, Fible & Co.

	Bid	Asked
Atlantic Refining, com	530	535
Atlantic Refining, pfd	114	115
Borne Scrymser	250	260
Buckeye Pipe	54	56
Cheesebrough, com	190	200
Cheesebrough, pfd	109	111
Continental Oil	123	125
Crescent Pipe Line	33	34
Cumberland Pipe	140	150
Eureka Pipe Line	140	150
Eureka Pipe Line	94	96
Galena Signal, com	45	47
Galena Signal, pfd	110	114
Galena Signal, pfd new	101	104
Illinois Pipe	175	177
Indiana Pipe	100	107
National Transit	22	22½
N. Y. Transit	150	155
Northern Pipe Line	100	103
Ohio Oil	271	274
Prairie Oil & Gas	560	565
Prairie Pipe Line	225	228
Solar Refining	350	360
Southern Pipe	95	99
S. Penna. Oil	178	183
S. W. Penna. Pipe	68	62
Standard of California	96½	97½
Standard of Indiana	53	53½
Standard of Kansas	540	560
Standard of Kentucky	460	490
Standard of Nebraska	170	175
Standard of N. J., com	125	127
Standard of N. J., pfd	114¼	114½
Standard of N. Y.	374	374
Standard of Ohio	400	405
Swan & Finch	30	35
Union Traction Line	97	102
Vacuum Oil	250	255
Washington Oil	22	28

Chicago Produce.

CHICAGO, April 1.—Wheat—Opened heavy here today, mainly because of the decline at Liverpool. May dropped off about 2c after opening 5c to ⅝c lower, at $1.32 to 1.31⅝@1.31¾. July started ⅝ to ⅞c lower, at $1.16 to $1.16⅝ and September was off ⅞c at $1.11 but lost another one-half cent in the first hour.

Corn—Started unchanged to one-quarter cent lower with May 61⅞ to 62c, July 60⅞ to 61c, and September 62⅛c. May and September sold to a new low but the market stiffened on reports of good European demand at about the opening figures.

Oats—Initial prices were ⅝ to ⅞c lower with July at 38⅝. May sold down to 38⅛, which was within ⅛c of the lowest figure on the step.

Provisions—Generally dull.

Foreign Exchange.

NEW YORK, April 1.—Foreign exchange—Broad:

Great Britain—Demand 4.32⅝, cables 4.32⅞, 60 day bills on banks 4.24½.

France—Demand 9.02, cables 9.02½.

Italy—Demand 3.17, cables 3.17½.

Germany—Demand .33½, cables .33⅝.

LIVERPOOL BREAK SHATTERS PRICES

Easy Undertone Shown by Corn; Oats Also Retired Early

CHICAGO, April 1.—Wheat, oats and lard were lower, with pork unchanged and corn and ribs higher on the Chicago board of trade today. Net losses and gains were recorded as follows: Wheat 1-2 to a cent lower, corn 1-4 to 3-8c higher, oats 1-8 to 3-8 cent lower, pork unchanged, lard 2 1-2 to 3 1-2 cents lower, ribs 15 cents higher.

A break at Liverpool caused a heavy opening in wheat and made a favorable opening for continued liquidation. Weather reports and country advices from the southwest combined to indicate more favorable conditions for the winter crop and reports of utter stagnation in exports helped the downward movement.

Despite these factors local bulls tried to rally prices in the early trading at around $1.31 for May and again in the last half hour for the short interest was too firmly entrenched. There was noticeable lack of outside support for the longs.

Corn showed an easy undertone at the start and retired under cover of wheat at the start. It took a lot of export news to bring coarse grain into the open again but finally a guess that 2,000,000 bushels had been taken for abroad caused corn to throw off the wheat blanket and the close was near the top. Oats followed corn in the early retirement and remained there undisturbed by any important rumors.

Provisions were dull under a light trade.

Wichita Livestock.

WICHITA, Kan., April 1.—Hogs—Receipts 2,000, steady, top $9.90, bulk $9.70@9.80.

Cattle—Receipts 1,200, steady to 25c lower for week, cattle steers $7.60@9.50, cows and heifers $3.80@6.50, stockers and feeders $3.00@7.00, calves $2.00@7.50.

Fort Worth Livestock.

FORT WORTH, Texas, April 1.—Cattle—Receipts 300, horses $3.50@7.50, stockers $3.50@8.00, cows and heifers $2.25@6.25, calves $2.50@8.00.

Hogs—Receipts 1,000, light $9.35@9.50, heavy $9.00@9.25, pigs $9.00@9.75.

Sheep—None, lambs $8.00@12.00, wethers $6.50@8.00, ewes $4.00@5.50.

Oklahoma City Livestock.

OKLAHOMA CITY, April 1.—Cattle—Receipts 35, for week, steers closing 10.00@50c lower, cows 25@50c lower, stockers and feeders steady.

Hogs—Receipts 500, steady, top $9.60, bulk $9.00@9.60.

Kansas City Livestock.

KANSAS CITY, April 1.—Cattle—Receipts 800, for week, beef steers steady to 25c lower, top $9.00, fat she stock strong to 25c higher, canners weak, bulls steady to weak, calves strong to 50c higher, stockers, feeders and stock cows and heifers weak to 15c lower, stock calves strong.

Hogs—Receipts 5,000, today's run to shippers and packers steady with yesterday's general trade, good 160 to 225-pounders $9.60@9.80, top $9.80 to both packers and shippers, bulk $9.50@9.80, few thrownout sows and stock pigs sold steady.

Sheep—Receipts none for week, 25@50c higher, lambs mostly 25c higher, top $12.50.

Condition Clearing House Banks.

NEW YORK, April 1.—The actual condition of the clearing house banks and trust companies for the week shows that they hold $13,380,020 in excess of legal requirements. This is a decrease of $31,267,360 from last week.

PATTERSON STEEL CO.
I-Beams, Channels, Angles, Plates, Reinforcing Bars
Complete Steel Buildings
Office, Shops and Warehouse
Xanthus and Frisco R. R.
Cedar Osage 7911

Selden Trucks
Also parts for Continental Motors—Brown-Lipe Transmissions and Timken Axles.
Selden Sales & Service Co.
(Factory Branch)
115 South Denver
Phone Cedar 3291

Houston, Fible & Company
of Kansas City, Mo.
MEMBERS NEW YORK STOCK EXCHANGE and CHICAGO BOARD OF TRADE.
Stocks, Bonds, Grain and Cotton. Standard Oil and Subsidiary Stock. New York and Boston Curb. Liberty Bonds Bought and Sold. Private Wires
CHAS. D. CROTCHETT, Mgr.
Telephone Osage 9200. No. 11 East Fourth St., Tulsa, Okla.

Farmers, Attention!
Will pay cash for developed or undeveloped royalty interests. Address 374-E, care Tulsa World.

F. W. Freeborn ENGINEERING CORPORATION
Consulting Petroleum Engineers
Valuations, Appraisals, Management and Operation of Oil and Gas Properties.
Design and Construction of Refineries, Skimming, Lubricating and Cold Settling Plants
Tulsa, Okla. Mayo Bldg. New York City 52 Wall Street
DALLAS, TEXAS Slaughter Bldg.

FRICK-REID SUPPLY COMPANY
DONOVAN BOILERS
—Built strong for the "rough and ready" day and night grind of the oil fields.
—Adaptable either to cable or rotary drilling.
—Bring up steam in the least possible time.
—More economical in the long run.
—Made in five sizes, 25, 30, 40, 45 and 60 H. P.
SEND FOR LITERATURE
Serves the Oil Fields
TULSA PITTSBURGH

Independents.

The closing bid and asked price of Independent oil stocks on New York curb for Saturday as reported by Houston, Fible & Co.

	Bid	Asked
Arkansas Nat. Gas	10	10¾
Ohio Ohio Mutuals	8¾	9¾
Federal	1	1¾
Fer. Pet.	10¾	11¼
Merrill Oil	10¾	11
Midwest Oil	2¾	3¼
Midwest Tol. pfd	3¾	4¼
Navajo	2¾	2¾
Nevada	3	3¼
Noble Wyoming	6	8
Oil Bond	1	1 1/16
Pan Ark.	1¾	1¾
Penn Mex.	2¾	3
Livingston Petroleum	1¾	1¾
Magna Oil	1	1¾
Daily Oil	1	1¾
Gilliland Oil	8¾	8¾
Cosden, pfd	85	87
Houston Oil	73¾	74
Glenn Pool	23¾	24
Margaret Oil	2¾	3
Oklahoma P. & R.	2¾	3
Phillips	38¾	39
Pennok Oil	21¾	22
Sherlah	31¾	32
Texas Co.	44¾	45
Transcontinental	3¾	3¾
White Oil	20¾	21

Range of Prices.

	High	Low	Close
Cosden	31¾	27	31¾
Okla. P. & R.	3¾	3¾	3¾
Sapulpa	11¾	11	11¾
Texas Co.	44¾	41	44¾
Cosden	27	25¾	27
Morton	6¾	6¾	6¾
Illinois Pipe	174	173	174
Merritt	16¾	16¾	16¾
Gilliland	8¾	8¾	8¾
Cushing	8¾	8	8¾
Mountain Pipe	11¾	11¾	11
Ac. Pennsylv.	101	101	101
Standard Indiana	53	53¾	53
Standard N. York	37	37¾	37
Stand. Stock	11¾	11¾	11¾
Boston, Wyoming	60	60	60
Home	28	28	28
Davis	4	3¾	4
Central Oil	13-16	13	13
Livingston	1¾	1¾	1¾
Hanna	11¾	10¾	11¾
Pittsburgh Range—			
Arkansas Nat.	10¾	10¾	10¾
Barnsdall "A"	27¾	27¾	27¾
Barnsdall "B"	22¾	22¾	22¾
O. F. Jones	20¾	20¾	20¾
O. P. Oil	2¾	2¾	2¾
Okla. Nat.	38¾	38¾	38¾
Mt. Shasta	24	24	24

Chicago Livestock.

CHICAGO, April 1.—Cattle—Receipts, compared with a week ago, beef steers and she stock 10@25c higher, bulls, stockers and feeders practically steady, veal calves 25@50c higher, week's beef steer top $9.40, week's bulk prices, beef steers $7.50@9.35, beef cows $4.10@8.25, beef cows and heifers 15@25c higher, stockers and feeders $6.25@7.75, veal calves $7.75@8.50, bologna bulls $4.25@4.35, canners and cutters $3.25@4.00.

Hogs—Receipts 9,000, active and uneven, but mostly steady with Friday's average, shippers bought about 1,600, clearance, top 1,600, bulk $9.90@10.40, pigs steady to strong, bulk desirable 100 to 135-pounders $9.75@10.15.

Sheep—Receipts 4,000, today's receipts practically all packers direct. Compared with week ago fat ewes and best handy weight fat lambs steady to 25c higher, other fat classes $5@50c higher, wooled lambs steady. Week's bulk prices, ewes $4.50@7.50, wooled ewes $9.50@13.75, shorn $8.50@9.60, shearing lambs $14.00@14.75.

Kansas City Produce.

KANSAS CITY, April 1.—Eggs—Unchanged.

Butter—Unchanged.

Poultry—Hens 1c higher, 22@24c; springs 40.

Potatoes—Unchanged.

Liberty Bonds.

NEW YORK, April 1.—Liberty bonds closed: 3¼s 98.22, first 4s 93.70 bid, second 4s 98.42, first 4¼s 98.74, second 4¼s 98.62, third 4¼s 99.34, fourth 4¼s 98.86, Victory 3¾s 100.02 bid, Victory 4¾s 100.44.

Chicago Produce.

CHICAGO, April 1.—Butter—Lower, creamery extras 36c, firsts 33½@34½c, seconds 32@32½c, standards 35c.

Eggs—Lower, receipts 23,617 cases, firsts 23½@23¾c, ordinary firsts 21½@22c, miscellaneous 22½@22c, storage packed extras 25½c, storage packed firsts 22½c.

Poultry—Alive, unchanged.

Potatoes—Dull, receipts 82 cars, total U. S. shipments 548 cars, Wisconsin sacked round whites $1.50@1.70 but mostly $1.55@1.65, Minnesota sacked Red Ohios $1.50@1.60, Idaho sacked russets mostly $1.75, Idaho sacked russets $1.80@2.10.

Chicago Futures.

	Open	High	Low	Close
Wheat—				
May	1.31⅛	1.33	1.30⅝	1.31½
July	1.14⅝	1.15⅝	1.13⅞	1.14⅝
Corn—				
May	.61⅝	.61⅝	.60⅝	.61⅛
July	.59⅞	.61⅝	.59⅝	.61⅛
Oats—				
May	.37⅝	.38⅝	.36⅝	.38⅝
July	.35⅝	.36⅝	.35⅝	.36⅝

New York Cotton.

NEW YORK, April 1.—Cotton—Spot cotton quiet middling 18.55c.

Bahamas Considering "Ind."

MIAMI, Fla., April 1.—Col. L. G. Nutt, general prohibition agent in charge of all liquor investigations in this section, returned here today from a trip to Cuba, Bimini and Nassau, with the definite news that the Bahama assembly is now considering a bill prohibiting the export of carcoies to the United States and that a general tightening up of liquor exports may be expected.

Washington Miners Celebrating.

SEATTLE, April 1.—Celebrations in honor of twenty-fourth anniversary of the eight-hour day as secured by the miners in 1906 are being held today in the mining towns of western Washington. Twenty-six hundred union miners in this state went on strike at midnight. With the men who have been on strike for more than a year, the number of coal miners involved in the two walkouts totals 5,900. Including dependents, 14,000 people are affected.

Domestic science for mess cooks is to be made a vocational training feature in the American forces in Germany.

LEGAL.

Statement of the Ownership, Management, Circulation, Etc., Required by the Act of Congress of August 24, 1912,

Of Tulsa Daily World, published daily at Tulsa, Okla., for April 1, 1922.

State of Oklahoma, County of Tulsa—ss.

Before me, a notary public in and for the state and county aforesaid, personally appeared N. G. Henthorne who, having been duly sworn according to law, deposes and says that he is the treasurer of the Tulsa Daily World and that the following is, to the best of his knowledge and belief, a true statement of the ownership, management (and if a daily paper, the circulation), etc., of the aforesaid publication for the date shown in the above caption, required by the act of August 24, 1912, embodied in section 443, postal laws and regulations, printed on the reverse of this form, to wit:

1. That the names and addresses of the publisher, editor, managing editor and business managers are:

Name of—	Postoffice address—
Publisher	Eugene Lorton, Tulsa, Okla.
Editor	T. A. Latta, Tulsa, Okla.
Managing editor	Otis Lorton, Tulsa, Okla.
Business manager	P. O. Larson, Tulsa, Okla.

2. That the owners are: (Give names and addresses of individual owners, or, if a corporation, give its name and the names and addresses of stockholders owning or holding 1 per cent or more of the total amount of stock.)

Eugene Lorton, Tulsa, Okla.
Maud Lorton, Tulsa, Okla.
N. G. Henthorne, Tulsa, Okla.
P. O. Larson, Tulsa, Okla.

3. That the known bondholders, mortgagees, and other security holders owning or holding 1 per cent or more of total amount of bonds, mortgages, or other securities are: (If there are none, so state.)

Commerce Trust company, Kansas City, Mo.
Exchange National bank, Tulsa, Okla.
H. F. Sinclair, New York city.
Ford-Parsons company, Chicago, Ill.
Eugene Lorton, Tulsa, Okla.

4. That the two paragraphs next above, giving the names of the owners, stockholders, and security holders, if any, contain not only the list of stockholders and security holders as they appear upon the books of the company, but also, in cases where the stockholder or security holder appears upon the books of the company as trustee or in any other fiduciary relation, the name of the person or corporation for whom such trustee is acting, is given; also that the said two paragraphs contain statements embracing affiant's full knowledge and belief as to the circumstances and conditions under which stockholders and security holders who do not appear upon the books of the company as trustees, hold stock or securities in a capacity other than that of a bona fide owner; and this affiant has no reason to believe that any other person, association or corporation has any interest, direct or indirect, in the said stock, bonds or other securities than as so stated by him.

5. That the average number of copies of each issue of this publication sold or distributed, through the mails or otherwise, to paid subscribers during the 12 months preceding the date shown above is 36,353. (This information is required from daily publications only.)

W. G. HENTHORNE, Business Manager.

Sworn to and subscribed before me this 1st day of April, 1922.

(Seal) A. E. [illegible]

(My commission expires March [illegible], 1924.)

Form 3526.—Ed. 1916.

Oil Company
Four rooms, all on first floor, remodeled brick building at Fifth and Cincinnati avenue, to rent. Will give lease.
PHONE CEDAR 6

FUNDS WANTED FOR DEVELOPMENT OF PROVEN ACREAGE
I have under my control, several attractive leases in Okmulgee, western Muskogee and Stephens County, Oklahoma, with production either on or near these leases, and desire to get in touch with parties who are in position to furnish $50,000 immediately for development purposes on these properties for an interest in all these leases; or, with someone who has several strings of tools and reasonable amount of cash that can be used for development purposes.
I consider all these leases to have wonderful possibilities in two to four different sands, including the Wilcox sand.
W. D. OLIVER,
318 South Boston Avenue, Tulsa (or)
300 Grain Exchange Building,
Oklahoma City, Okla.

I. D. BROOKS
CONTRACTOR
General oil field construction work. Gasoline plants a specialty.
Phones Osage 1874. Osage 8572.

AUCTION SALE
Complete Drilling Rig to Be Sold to the Highest Bidder at
RED FORK, OKLA.,
WEDNESDAY, APRIL 5
Good opportunity for contractors.
One No. 23 Star drilling machine, complete with belt house, 12x12 mast and A-19 engines, 1 25-H. P. boiler (mounted), new good casings to drill 1,300 feet; 2 stems, bits from 10-inch to 6¼-inch; 1 bumper; 1 set jacks; 2 tops sockets, 2 ballers, crane, tong, large slack line and tool box; Snow pump; Moon generator; Manzel oil pump; all other tools and equipment to rig up and drill a well. This machine was new two years ago and has run less than two months. Cash or reasonable terms.
C. J. HARE, OWNER
Auctioneer Swift Sells It.
Sale Starts at 2 p. m. Take car to Red Fork, and get off at Electric Park.

TULSA SECURITIES COMPANY
WE WILL BUY:
GLADYS BELLE OIL
INDEPENDENT OIL & GAS
INVADER OIL
KIMBLEY OIL & REFINING
KINGWOOD OIL
LYONS PETROLEUM
MERIDIAN PETROLEUM
NOBLE OIL & GAS
OWENWOOD OIL
RED BANK OIL
TURMAN OIL
U. S. COMPRESSION
WESTERN OIL FIELDS
WILCOX OIL & GAS
WE WILL SELL:

American Oil & Ref.	.35	Lyons Petroleum	.90
Danciger Oil & Ref.	.93	Meridian Petroleum	.14
Gladys Belle, com.	.40	Noble Oil & Gas, com.	.36
Gladys Belle, pfd.	.67	Noble Oil & Gas, pfd.	.67
Harvey Oil	.91	Owenwood Oil	.38
Humphreys Petroleum	Bid	Red Bank Oil	.22
Independent Oil & Gas	2.00	Royalty & Producers	.42
Interstate Producing	.18	Turman Oil	.35
Invader Oil	.35	U. S. Compression	29.00
Kirby Petroleum	24.00	Western Oil Fields	.75
Kingwood Oil, com.	1.35	Wilcox Oil & Gas	4.25

TULSA SECURITIES CO.
E. L. TALMAN, Manager
Phone Cedar 513 212-214 Central National Bank Bldg.

NOTICE
Owing to our increased volume of business we are able to give our customers the benefit of our ability to reduce the cost of all repair and service work. Beginning April 1 we will reduce our cost for all the above classes of work to
$1.50
Per Hour
You will receive the same high-class work and the same courteous treatment.
Walsh Electric Co.
919 South Main Osage 6864-8765

Wanted Farm Loans Prompt Service
We Can Close Loans Promptly on First-Class Farms.
See Our Representative in Your Locality or Write Us Direct
FARM LOAN DEPT.
GUM BROTHERS CO.
Identified With Oklahoma's Progress for Over a Quarter of a Century
318 South Boston Tulsa, Okla.
First Door North of Security National Bank
Phones Cedar 2002-2003

T. H. Francis
J. D. P. Francis
D. R. Francis, Jr.
D. R. Francis
C. H. Blemens
T. T. Francis
J. E. Riley
Francis, Bro. & Co.
Established 1877
Members
New York Stock Exchange
New York Cotton Exchange
Chicago Stock Exchange
Chicago Board of Trade
St. Louis Stock Exchange
St. Louis Merchants Exchange
Direct wires to all principal markets
Lobby Kennedy Building
Tulsa
Cedar 3212 Cedar 3213

You're Bound to Burn with
the bright glow of ambition, courage, determination and purpose, or to
simmer in the hot ashes of discontent, drudgery and decay.
Nature rewards industry by opening up visions for progress to independence and competence.
Man rewards industry by confidence and co-operation.
Both man and nature punish indolence by omission and neglect.
The measure of industry is in the accumulation of money or property.
We offer investment for your savings to net you 7%.
Title Guarantee & Trust Co.

Money to Loan on City Property
We have unlimited funds available for conservative loans on good, well-located retail business property, residences, flats and apartments in Tulsa.
Straight, Simple Interest, Payable Semi-Annually, Low Rate and Small Commission Charged
Information cheerfully furnished without any obligation on your part. Call at our office or, upon request, our representative will call on you.
OUR LOANS COST LESS
MONEY READY—NO DEL