Oil Men Determined Shutdown Be Made Air Tight

There never has been a time in the history of the Mid-Continent field, when the oil producers were in such had homor in regard to cuts in the price of crude, as at this particular time. They are determined that the shut-down movement will be made complete, and that drilling be stopped until such a time as oil is heally needed and therefore is commanding a much better price than it has during the last year.

that drilling be stopped until such a time as oil is badly needed and therefore is commanding a much better price than it has during the last year.

There is no doubt but that the newly elected governor of Okiahoma will find the oil men all ready and waiting for a special session of the legislature to be called at the earliest possible moment, to pass laws giving the governor, or perhaps the corporate commission, unusual police powers, and will there. homa will find the oil men all ready and waiting for a special session of the legislature to be called at the earliest pensible mament, to pass laws giving the governor, or per-haps the corporate commission, in-usual police powers, and will there-fore not wait for the government control which has been hinted at from Washington.

that "the price was being cut to make money." Donne's high standfor is responsible for this, and no other argument or statement of facts can be made to satisfactorily contradict his opinion.

But in the meantime there is going to be a lot less drilling and, according to oil men, there is going to be, for once some co-operation on the part of the purchasing agencies doing business in Oklahoma. The times are full of trouble and no mistake.

Bristow Coming Back

The Sartain and associates test in the southeast of the northeast of 16-16-20 came to the front with a sensational gas flow which stopped the Frisco trains 14 hours, and which is sestimated will make at least from one thousand barrels to two thousand barrels to two thousand barrels when fully completed. It is located only 150 feet from the railroad tracks, and because of the big spinge of gas and oil, was estimated on the streets of Tulsa as good for 10,000 barrels. Many local oil men and professional men of Tulsa are interested in the well with the Sartain brothers.

The Roland Oil company's No. 1 in 2-15-8, which came in good for 20,000 barrels and which afterwards went to water, is now making oil.

The tanks are 47 feet in diameter.

Louisiana

The Standard of Louisiana is reported to have out the price 25 cents on two or three grades of Louisiana and Arkansas oil yesterday, while the Atlantic Refining company made the out only 15 cents, which looks as though somebody was trying to establish an alibi as to "collision".

to "collusion."

It is thought that there is too much of interest in this situation to pass heavy judgment, and hence there will be a later story in regard to the whole situation. This much is known; The Atlantic has been making a strong effort to get oil since taking over the Gilliand tankage, and hooking on to the Gilliand wells.

wells.

Of course it is all in the family when it comes to a fight between the Atlantic and the Standard of Louisiana, and this, too, is compilcated by reason of the fact that the Carter Oil company is now being run by the Prairie which is about the worst thing they could happen.

Imports and Exports at New Orleans

The reports showing oil imports and exports through New Orleans for the last week of July should be equally as interesting to Mid-Continent oil producers, as well as refiners. For the first time in several mouths the Standard Oil company of Louisiana did not receive erude oil shipments from Mexico In fact, two expert cargoes totaling a quarter of a million barrely of Mid-Continent crude were exported from this station. The total ship-Mid-Continent crude were exported from this station. The total ship ments of Mexican crude brough fato New Orleans this week wer-less than two bundred thousand barrels, as compared with five o

PATTERSON STEEL CO. I-Beams Channels, Augies, Plates. Complete cited Buildings Office, Shops and Warshopse Xanthus and Frisco B. R. Onnge 701h



six hundred thousand harrels received weekly heretofore. Whether it his condition reflects the reported in failing off in Mexican production or whether because of delayed arrived for argo attenders is not this news indeed should be gratifying to the Mid-Continent producers. Refined oil exports were much heavier loward the latter part of law in the latter part of July, the New Orients Hofining company having joined the Standard, Union and Carson interests in the shipments. This company loaded out part of a cargo of light gasoline for France.

for France.

The advantages of the Petroleum Import & Export Corp's easing and barrelling plant are beginning to be realized at this port. There is an increasingly large number of small case order shipments now being handled through this company. The past week's shipments show a large shipment of gasoline in case and several hundred barrels of wax consigned to Bolivia. A steamer is scheduled to take out a cargo of aviation gasoline from this station on August 2. on August 2.

Prairie Has Bad Luck in

The Phillips Petroleum corporation and the Skelly Oil company
purchased two big tanks each for
storing casinghead gasoline, and the
new tanks are unique in respect to
being "dished" on the tops and bottoms and are built like an ordinary
presure tank, only they are placed
in a vertical position and on columns
columns.

20,000 burrels and which afterwards went to water, is now making oil again and is flowing by heads and is said to be good for 1,500 barrels. The Carter Oil company, drilling in the southest of the southwest of the northwest of 2-15-8, has a 4,000 borrel producer offsetting the Roland No. I.

The Carter's No. 1, which came in as a water well yesterday is now making oil and thus altogether Bristow has staged quite a remarkable comeback.

Putting On a Show in Louisiana

Ticker Dope

Texas company has reduced gasoline two cents in territory affected by similar reduction by Standard of New Jersey Thursday.

TAMPICO - Pennsylvania-Mexi-15 well in Saltwater at 2.204

Revival of the talk of buying for control is noted in connection with

YOUNG FELLER CAN'T THAT'S A EVER LEARN YOU NO GOOD ONE -GRAMMAR ? · PREPOSITIONS REEUST AT. AIN'T MADE NOW LOOK HERE. PREPOSITIONS TO ENO. AIN'T MADE TO SENTENCES END SENTENCES WHERES WITH ! WITH! MY PHEOSTAT REMEMBER OH MAMA GOSH! NUTHIN'S THAT SAFE ROUND THIS HOUSE !

Rumors are current that a pool has been formed in the Mexican oil issues to drive in the large outstand-

FINDLEY, Ohio—Reduction of 20 cents a barrel in price of six grades of Wyoming crude was announced today by Ohio Oil company. New



does wonders for chafed or irritated skins

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give this one up for anything." That is how many people regard Resinol Ointment. It is specially recommended for eczema and other itching skin troubles, but it is also excellent as a general household remedy for burns, scalds, chafings, cold sores, pimples, boils, insect bites, etc.

Resinol Soap and Resinol Shaving Srick contain the Resinol properties and so home should be without these products. At all druggists.

The Webb County Oil Field of Southwest Texas

Has passed the experiment state and is now becoming a real lias passed the experiment state and is now becoming a real oil field. Acreage has commenced to climb in price owing to the fact that several good wells have been brought in. Some wells making 2,000 barrels, while there are several making from 200 to 300 barrels. The shallow depth of 1,500 feet makes this Webb county oil field of southwest Texas very attractive. We have some very attractive acreage right in line of production, ranging in size from 160 to 10,000 acres.

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NEW YORK—Cosden declared a regular quarterly divident of 1 3-4 per cent, preferred, payable September 1. Stock record, August 15.

Kansas and Gulf have brought in well No. 8 on the H. T. Brown lease would be started Monday. First

NEW YORK, Aug. 4.—Texas company has reduced gasoline two cents a gallon and kerosonse one cent a gallon in Fennsylvania and Delaware are following a similar reduction by the Atlantic Refining company. company.

NEW YORK-Standard Oil, New Jersey, cut price of gasoline two

NEW YORK-Recent cuts in NEW YORK—Recent cuts in crude oil prices have not influenced any great reduction in production. For week ended July 29, there was an increase of 1.650 barrels daily in production. There may be another cut of 25 cents a barrel in Mid-Continent crude oil, reducing the price \$1 compared with \$2 at the time of the first cut. Shares of companies that made most of their money from the sale of crude oil have been hit hard as cuts aircady made have cut their earnings 25 and 59 per cent. Oil stocks held well in the face of Wednesday's 25 cents reduction and drop in the price of gasoline. The theory is, so far as price cutting is concerned, the worst will be over by the close of the month.

NEW TORK-Atlantic Refining company cut price of gasoline 2 cents and kerosene 1 cent.

. The third reduction in crude oil prices since July 15 occurred yesterday, adding a further element of unsettlement to the outlook for the oil stocks. The cut was initiated when the Sinclair Consolidated announced that its price for Mid-Continent crude had been marked down 25c a barrel to \$1.25, as compared with \$2 when the movement started. Action of the Sinclair was followed shortly by Prairie Oil & Gas, which announced new cuts to \$1.25 a barrel for Kansas and Oklahoma and \$1.50 for north central Texas crude.

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As an extra-treat for dessert some evening right soon, serve Kellogg's Corn Flakes and fresh fruit with cream! You can't realize the treat that's in store!



witness will be R. L. Weish, secretary of the Petroleum Institute of America. Should congress determine to legislate into existence federal commission to regulate industry, commistee may recommend it also be given power to control oil supplies.

NEW YORK, Aug. 4.—Texas company has reduced gasoline two centa a gallon and kerosense one cent a gallon in Fennsylvania and Indiagraph are following a similar of the petroleum of the first of the recent and resultant lands of the petroleum of the petroleum of the first of further carry on research work. According to C. P. Bowies, an official of bureau, over-production, of oil at present, and resultant lack of interested here.

United States Bureau of Mines Experimental Refinery carry on part of producers in finding new way to get gasoline, is responsible for cessation of experimental refinery which has continued on NEXT Page.

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