

THE MARKS OF TRADE

DOINGS OF THE MARKETS OF THE WORLD HOT FROM THE WIRE UP TO THE TIME OF GOING TO PRESS.

Specialty Reported by W. A. STICKLEY, Commercial Editor.

TODAY'S MARKET QUOTE NERVOUS

Quick Rally of a Cent Was Lost Later in the Session.

WINTER WHEAT IS BENEFITED

Conditions in Spring Wheat Territory are Quite Favorable.

Minneapolis, Minn., May 24.—Laverpool cables opened 1-4 lower at 1.20 p. m. The market was easy 1-8 to 1-8 lower, closing 1-4 lower.

Broomhall called that the Liverpool market opened under pressure and 1-2 lower being influenced by the weaker American markets of yesterday and the free shipments of wheat from the Argentine for the past week.

After the opening, he says, there was covering of short wheat on forecast of lighter movement of wheat from Russia for this week and correspondingly small world's shipments.

The market in Minneapolis was a nervous affair and after opening slightly below yesterday's closing figures there was a quick rally of a cent which was all lost later on in the session when Chicago, which had been the strongest, turned weak and met heavy selling on reports that through Kansas, where moisture was said to be badly needed.

Modern Miller says that the soft winter wheat has been benefited by the warm weather and showers, it says, however, that the poor wheat which has been left standing is making little or no progress.

The market demonstrates conclusively every day that the weather has a great deal of influence and prices work back and forth very rapidly as it turns good or bad.

Paris wheat closed 1-4 to 1-4 higher. Antwerp closed 5-8 higher. Berlin closed unchanged. Buda Pesth was the weak market and closed 1-8 lower than yesterday.

Weather conditions in the spring wheat territory generally favorable. The market closed on the bottom of the day's business, 3-8 lower for the July and 2-8 lower for the September.

CARS RECEIVED.
Duluth, Today, Year Ago:
Wheat 10 31
Flax 17 3
Chicago, Today, Year Ago:
Wheat 27 236
Corn 70 145
Oats 118 281

TRADE GOSSIP.
Chicago—Wagner picking up September wheat. Harris Winthrop leading buyer December wheat.—O'Brien, London cables direct that the market no Mark Lane market today as the strike of dockmen has completely stopped business.

Paris closed 1-4 to 1-4 higher. Antwerp—Wheat 5-8 higher. Berlin closed unchanged. Buda Pesth—Wheat close 1-8 lower.

Bradstreet's clearance for the past week amounted to 5,359,000 bushels. Corn 157,000 bushels.

Rains reported at Wichita, Kans., caused selling.
11:37 a. m.—Raining at Hutchinson, Kans.

Chicago—Logan sold 100 September from \$1.07 3-8 to \$1.03. They were buyers early.

ARGENTINE SHIPMENTS.
Broomhall cables from Liverpool as follows regarding Argentine shipments:
This week 3,792,000 Last week 3,572,000
Last year 4,063,000 3,635,000

THE WEATHER.
Chicago, Peoria, Bloomington, near 70, showers last night.
Springfield—Clear, 70, rained.
Trent Haute—Part cloudy, 68 above heavy rain last night.
Kansas City—Clear, 70.
Omaha—Clear, 65, no rain.
St. Louis—Part cloudy.

TOTAL RECEIPTS.
Following is a statement of the receipts of spring and winter wheat at various points:
Spring Wheat Points.
The total receipts of wheat at the four principal spring wheat points at the beginning of the crop year, AUG. 1, 1911, to date are as follows: Minneapolis, 87,575,452; Duluth, 28,511,804; Chicago, 22,601,200; Milwaukee, 2,968,150; making a total of 141,944,118 bushels against 138,450,619 bushels last year and 179,911,582 bushels last year.

Winter Wheat Points.
The total receipts of wheat at the four principal winter wheat points, Toledo, St. Louis, Detroit and Kansas City, from the beginning of the crop year, July 1, to date, are 46,399,065 bu. against 42,143,534 bu. last year and 62,938,300 bu. two years ago.

"Wants Well Worth Watching"
Classified ads, sometimes abbreviated to "wants," are often such good "clues" to business chances and opportunities that it is worth while for YOU to WATCH them—worth while for you to make the "watching" a part of your business, no matter what your business is; a part of your occupation, no matter what THAT is.

PHONE 500.
Ask the Want Ad. Man to call.

Market Quotations

Furnished by Chas. E. Lewis and company, Grain and Stock Brokers.

MAY WHEAT.			
Open	1.15 1/4	1.15 1/4	
High	1.15 1/4	1.15 1/4	
Low	1.15 1/4	1.15 1/4	
Close	1.15 1/4	1.15 1/4	1.14 1/4

JULY WHEAT.			
Open	1.00 1/4	1.00 1/4	1.00 1/4
High	1.00 1/4	1.00 1/4	1.00 1/4
Low	1.00 1/4	1.00 1/4	1.00 1/4
Close	1.00 1/4	1.00 1/4	1.00 1/4

SEPTEMBER WHEAT.			
Open	1.00 1/4	1.00 1/4	1.00 1/4
High	1.00 1/4	1.00 1/4	1.00 1/4
Low	1.00 1/4	1.00 1/4	1.00 1/4
Close	1.00 1/4	1.00 1/4	1.00 1/4

ST. LOUIS.			
Open	1.14 1/4	1.14 1/4	1.14 1/4
High	1.14 1/4	1.14 1/4	1.14 1/4
Low	1.14 1/4	1.14 1/4	1.14 1/4
Close	1.14 1/4	1.14 1/4	1.14 1/4

KANSAS CITY.			
Open	1.02 1/4	1.02 1/4	1.02 1/4
High	1.02 1/4	1.02 1/4	1.02 1/4
Low	1.02 1/4	1.02 1/4	1.02 1/4
Close	1.02 1/4	1.02 1/4	1.02 1/4

NEW YORK.			
Open	1.15 1/4	1.15 1/4	1.15 1/4
High	1.15 1/4	1.15 1/4	1.15 1/4
Low	1.15 1/4	1.15 1/4	1.15 1/4
Close	1.15 1/4	1.15 1/4	1.15 1/4

WINNIPEG.			
Open	1.15 1/4	1.15 1/4	1.15 1/4
High	1.15 1/4	1.15 1/4	1.15 1/4
Low	1.15 1/4	1.15 1/4	1.15 1/4
Close	1.15 1/4	1.15 1/4	1.15 1/4

HOLIDAY			
Open	1.15 1/4	1.15 1/4	1.15 1/4
High	1.15 1/4	1.15 1/4	1.15 1/4
Low	1.15 1/4	1.15 1/4	1.15 1/4
Close	1.15 1/4	1.15 1/4	1.15 1/4

CHICAGO CORN.			
Open	.64 1/4	.64 1/4	.64 1/4
High	.64 1/4	.64 1/4	.64 1/4
Low	.64 1/4	.64 1/4	.64 1/4
Close	.64 1/4	.64 1/4	.64 1/4

CHICAGO OATS.			
Open	.48 1/4	.48 1/4	.48 1/4
High	.48 1/4	.48 1/4	.48 1/4
Low	.48 1/4	.48 1/4	.48 1/4
Close	.48 1/4	.48 1/4	.48 1/4

CHICAGO PORK.			
Open	18 3/4	18 3/4	18 3/4
High	18 3/4	18 3/4	18 3/4
Low	18 3/4	18 3/4	18 3/4
Close	18 3/4	18 3/4	18 3/4

MINNEAPOLIS WHEAT.			
Open	1.15 1/4	1.15 1/4	1.15 1/4
High	1.15 1/4	1.15 1/4	1.15 1/4
Low	1.15 1/4	1.15 1/4	1.15 1/4
Close	1.15 1/4	1.15 1/4	1.15 1/4

WINNIPEG CLOSE.			
Open	1.15 1/4	1.15 1/4	1.15 1/4
High	1.15 1/4	1.15 1/4	1.15 1/4
Low	1.15 1/4	1.15 1/4	1.15 1/4
Close	1.15 1/4	1.15 1/4	1.15 1/4

HOLIDAY			
Open	1.15 1/4	1.15 1/4	1.15 1/4
High	1.15 1/4	1.15 1/4	1.15 1/4
Low	1.15 1/4	1.15 1/4	1.15 1/4
Close	1.15 1/4	1.15 1/4	1.15 1/4

MINNEAPOLIS CASH CLOSE.			
No. 1 hard	1.15 1/4	1.15 1/4	1.15 1/4
No. 2 hard	1.15 1/4	1.15 1/4	1.15 1/4
No. 3 hard	1.15 1/4	1.15 1/4	1.15 1/4
No. 4 hard	1.15 1/4	1.15 1/4	1.15 1/4

DULUTH CASH CLOSE.			
No. 1 hard	1.15 1/4	1.15 1/4	1.15 1/4
No. 2 hard	1.15 1/4	1.15 1/4	1.15 1/4
No. 3 hard	1.15 1/4	1.15 1/4	1.15 1/4
No. 4 hard	1.15 1/4	1.15 1/4	1.15 1/4

DULUTH FLAX.			
Open	2.24 1/4	2.24 1/4	2.24 1/4
High	2.24 1/4	2.24 1/4	2.24 1/4
Low	2.24 1/4	2.24 1/4	2.24 1/4
Close	2.24 1/4	2.24 1/4	2.24 1/4

LOCAL PRODUCE MARKET			
Butter, per lb.	25c	25c	25c
Eggs, per dozen	20c	20c	20c
Cabbage (new) per lb.	8c	8c	8c
Onions (new) per lb.	10c	10c	10c
Beets, per peck	50c	50c	50c
Carrots, per peck	20c	20c	20c
Parsnips, per peck	25c	25c	25c
Flour, per cwt.	20c	20c	20c
Apples, per peck	65c	65c	65c
Potatoes (old), per bushel	1.15	1.15	1.15

GENERAL PRODUCE MARKET			
No. 1 timothy	\$14.00	\$14.00	\$14.00
Upland hay	10.00	10.00	10.00
No. 1 midland	7.50	7.50	7.50
Potatoes	1.00	1.00	1.00
Early Ohio, per bu.	1.00	1.00	1.00
Early Rose, per bu.	.80	.80	.80
Straight white, per bu.	.80	.80	.80
Mixed, per bu.	.80	.80	.80
Onions, per cwt.	22.75	22.75	22.75
Beets, per cwt.	22.75	22.75	22.75
Carrots, per cwt.	.80	.80	.80
Rutabagas, per cwt.	.80	.80	.80
Cabbage, per cwt.	2.00	2.00	2.00
Parsnips, per cwt.	1.00	1.00	1.00

PRICES PAID TO PRODUCERS.			
Hay	10.00	10.00	10.00
Timothy	14.00	14.00	14.00
Upland	10.00	10.00	10.00
Midland	7.50	7.50	7.50

LONDON MARKET.			
London, May 24.—Money steady; discount rates easy. Operators on the stock exchange are becoming nervous regarding the forthcoming settlement and further liquidation depressed the market. Underground rails were the weak feature in home rails while Marconi shares slumped on sales connected with Ireland but closed above the lowest. The announcement of a general strike of transport workers accentuated the depression in British stocks in the afternoon.			

LIVERPOOL.			
Liverpool opening wheat 1-4 lower. Corn quiet and unchanged. 1:30 p. m.—Wheat easy 1-4 to 5-8 lower. Corn 3-8 to 1-2 lower. Liverpool 3:18 p. m.—Wheat 1-8 to 1-2 lower. Corn 3-8 to 1-2 lower. Liverpool close 1-4 lower; corn 1-4 to 1-2 lower.			

NEW YORK MARKET STILL SLUGGISH			
New York, May 24.—A minimum of dealings and narrow fluctuations, save in some of the less negotiable issues, were the most notable features of today's uninteresting stock market. The undertone ranged from irreverence to indifference, but nobody seemed to attach much importance to the movement which was largely if not entirely professional. The rise in American Tobacco and allied securities on the "early" was noticeable in the value of increased dividends, which found some evidence in the fact that earnings of these companies are probably larger than before the war. Sawyer county activity in American Can was attributed to the speculative interests identified with the company, coupled with the prospects for large fruit crops which must redound to the advantage of the can manufacturers.			

BROOMHALL'S CABLES.			
Liverpool—The wheat market opened under pressure and 1-2 lower, being influenced by the weaker American cables yesterday and the liberal Argentine shipments for the past week. Following the opening there was some covering in May on security and firmness due to lighter duty and the firmness of holders and the fact that shipments from Russia with corresponding smaller world's shipments this week other than American. The distant market was quiet, with a movement of realizing and 1-4 to 3-8 lower with the favorable European crop prospects and the highly favorable reports from the American northwest. At 1:30 p. m. the market was quiet and unchanged. The strike in London is affecting trading.			

CORN.			
Corn was quiet at the opening and unchanged. Later there was a decline of 1-4 to 3-8. The opening steadiness was due to lighter duty and the firmness of holders and the fact that shipments from Russia with corresponding smaller world's shipments this week other than American. The distant market was quiet, with a movement of realizing and 1-4 to 3-8 lower with the favorable European crop prospects and the highly favorable reports from the American northwest. At 1:30 p. m. the market was quiet and unchanged. The strike in London is affecting trading.			

WHEAT POEHLER SAYS.			
Minneapolis, May 24.—The H. Poehler Co., in a circular under date of yesterday have the following to say regarding the crop outlook and prices: We see no reason to change our ideas on the market as outlined for the past week or so, believing that the pressure of increasing stocks and the prospect of any deterioration of the winter wheat crop will favor the buying side. However, prices are high and trade is very large, so that the market becomes easily overhauled and such reports as we have had today are quickly brought about.			

DULUTH FLAX FUTURES.			
The Duluth Board of Trade is the only market where flax seed is sold for future delivery. The market is situated in the territory where practically all of the flax which is produced in the United States is raised. All speculation on the exchanges is based upon what is known as "spot" or "cash," and this is the reason Duluth is the great flax market of the country.			

FIRESTONE TIRES			
—have an unbroken ten year record of leadership on quality and service.			

SMALLPOX EPIDEMIC.			
Schools at Renville Have Been Closed by Board.			

COLUMBIA IS NOW A HOUSE BOAT			
Stripped of her lofty spars and with her deck covered with a shed, the once beautiful schooner yacht Columbia, one time the queen of the ocean and a valiant defender of the American flag, now lies at Baltimore being transformed into a houseboat. Despite the age of the craft, which was launched in 1871, she is in excellent condition for her keel, and were it not that her owner prefers a houseboat she is fit to be rigged as she was in her days of glory and again breast the swells of the Atlantic.			

NEW YORK MARKET STILL SLUGGISH

Rise in American Corn and American Tobacco Was About All.

WISCONSIN CROPS.

Madison, Wis., May 24.—Normal conditions characterize Wisconsin grain crops with acreage relatively equal to last year's according to the first survey report for 1912, issued today by Secretary J. C. McKenzie of the state board of agriculture. Reports were received from nearly every county.

With 100 representing high average condition this year's grains are given the following percentages: Winter wheat, 85; winter rye, 91; clover meadows, 84; timothy meadows, 88; alfalfa, 82; pastures, 86.

With 100 representing the 1911 average, the acreage of 1912 is shown by the increased acreage in numbers indicated by the following: Winter wheat, 91; winter rye, 87; spring wheat, 90; spring rye, 82; oats, 101; barley, 92; clover meadows, 94; timothy meadows, 96.

In general, the season so far has been marked by a gratifying lack of change, the few exceptions to the rule being in certain eastern counties, particularly Calumet, Door, Kenosha, Milwaukee, Sheboygan, Walworth and Waushara. In Door county, the report shows a decrease of 20 per cent frost damage, according to one report, and in other of these counties considerable damage was reported to winter wheat and pastures.

Northern Wisconsin reported nothing but the most favorable prospects for the season. Lack of frost, good weather and universal winter crops protected by heavy snows, plenty of early season moisture and good fruit conditions are advantageous signs in these counties. The need of warm weather here is universal.

As the rule, but the last week is conceded to have nullified this apparent backwardness. Seeding generally is now complete, but heavy rains in Jackson county correspondent reported prospects for bumper crops and three times the clover crop of last year.

Fruit trees were hurt by frosts in some places, notably in the valleys. Ozaukee county reported "nearly all 100 crops, and some increased."

In all sections seed corn is scarce and the testing for Sawyer county reported "crop conditions never as favorable as now."

A YEAR AGO TODAY.
Mpls. May wheat closed at 96 3-8. Mpls. May wheat ranged from 95@96 3-8.

Mpls. cash corn sold at 51@52 1/4. Mpls. cash flax sold at 32@33 1/4. Mpls. shipments of flour were 35, 951 bbls.

Chicago May wheat closed at 99 1-8. Chicago July wheat closed at 89 3-8 to 92.

Chicago July corn closed at 52 1-2 to 53.

Duluth cash oats closed at 35; cash flax closed at 23 1/4.

Track wheat closed in Mpls. at \$1.00 3-8 for 1 hard; 98@99 7-8 for 1 northern; 95 3-8@98 3-8 for 2 northern.

Mpls. receipts of hay were 280 tons selling at \$5.50@19.50 for good to choice.

The state grain inspection showed no cars 1 hard and 2 northern; 78 cars 2 northern; 8 cars No. 3; no cars No. 4; 2 cars rejected; 1 car no grade.

OPTIMISTIC REPORT.
St. Louis, May 24.—The Modern Miller is out with the following report which is quite optimistic. The good weather and the fact that the crop has been benefited by warm weather and occasional showers. The poor wheat left standing is making little or no progress and there is absence of stooking. What reports are abandoned and not plowed up earlier in the season is being put into other crops. Millers report one-third to half crop in Michigan and one-third to one-half in Indiana. Illinois promises one-third and Missouri two-thirds of last year's crop. Improvement is noted in Kentucky and Indiana.

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WHEAT MARKETS.
Wheat markets during the last six days were unsteady and while there were some indications of heavy decline owing to weather, the market was not otherwise as interpreted by many producers as well as by many in the grain trade. There were enough other factors to weigh in against a heavy decline from heavy declines, with a choppy result. In the northwest there are many who still doubt the prospect of a full crop this year on account of the spring plow seeding and the general shortage in the total acreage. Estimates of the percentage of spring plow land put into wheat are various, on whom it is enough of it to count for considerable influence on the outcome of the crop if the theory of low yield prove correct. Late weather for the planting season has been favorable for wheat but the more trying time for it is not yet.

Movement of the old crop is slow. Receipts for the week considered, amounted to 27 cars, against 21 cars for the corresponding time a year ago. Duluth 63 cars against 235 cars last year and Chicago 494 cars against 718 cars last year. However, I am confident the usual increase above last year, or 1,591 cars, reflected the result of uncertainty of crop condition, by some called ideal and others not favorable. Of course little is known of the future but a good start counts for much in favor of the outcome and it had its effect upon market prices.

BUNOS AIRES.
Buenos Aires closed yesterday—May wheat up 5-8. June wheat up 1-2. May corn closed and August off 1-2. May oats unchanged. June flax unchanged.

RECEIPTS AND SHIPMENTS.
St. Louis, May 24.—Following are the receipts and shipments for today as compared with year ago:
Today Year Ago
Receipts 15,000 15,000
Shipments 26,000 28,000

FIGHT TO SAVE MURDERER.
Boston, Mass., May 23.—Counsel for Bertram G. Spencer, who was convicted of the murder of a woman at Springfield two years ago, appeared before the full bench of the Massachusetts supreme court here today to make a final appeal to save the condemned man from the electric chair. Spencer's lawyers, in support of their plan for a new trial, contend that evidence of the prisoner's insanity, produced by competent alienists, was disregarded by the jury.

Miss Blackstone's murder, while she was sitting at the table of friends whose home Spencer was burglarizing, and Spencer's subsequent arrest in April, 1910, culminated a series of breaks and robberies which had most of the city of Springfield agog with fear for a long time. After his arrest Spencer confessed to killing Miss Blackstone and also admitted his guilt in a series of other burglaries. For nearly a year after his arrest he was confined in an insane asylum for observation. At the end of the period he was pronounced sane and he was tried and convicted of the murder.

STATE NEWS TO TAKE INTEREST IN THE SCHOOLS

Cass County S. S. Association Interested in Public School Work.

PLANS ARE FEW

Bids Will Be Received for Lisbon High School at Builders' Exchange. Affairs at the Builders' and Traders' rooms in this city are quiet at present.