

**THE MORNING ASTORIAN.**  
 ESTABLISHED 1873  
 PUBLISHED BY  
**ASTORIAN PUBLISHING COMPANY.**

**RATES:**  
 By mail, per year ..... \$6 00  
 By mail, per month ..... 50  
 By carriers, per month ..... 60

**THE SEMI-WEEKLY ASTORIAN.**  
 By mail, per year, in advance ..... \$1 00



**MANUFACTURED EXPORTS INCREASING.**  
 Present indications are that exports of manufactures from this country for the current fiscal year will constitute a record-breaker. For the nine months that have already expired they amount to \$330,600,000, and, if this ratio is kept up until the close of June, they will amount to over \$440,000,000. The only preceding year in which these figures have been approached was 1900, when our manufactured exports reached \$433,000,000. Up to date, for the current year, they amount to 250 per cent more than they did for the corresponding period in 1894.

Probably some of the increase in manufactured exports for the present year has been due to the slowing down of trade in this country. It would not be strange if some of our manufacturers had found themselves with a surplus of stock on hand for which they were forced to seek a foreign market on the best terms they could. It is pretty evident, however, that this could not have been the case with the great preponderance of our manufactured exports, for the bulk of this trade consists of articles that we have been selling abroad in steadily increasing volume. In addition, there has been a normal decline of late in home prices of a variety of our manufactured articles, and this has made it easier to find a foreign market for exportable articles of this class.

One thing, however, should be kept firmly in mind, and that is that our exports of manufactures cannot go on increasing without competing countries sooner or later raising their tariff rates against our products. Nearly all of these countries maintain tariffs that are expressly designed to protect and promote domestic manufactures, and when they discover that these tariffs are no longer high enough to accomplish this purpose, they will promptly proceed to raise them. This is what we ourselves have repeatedly done, and what we should do again, in like circumstances; and in this respect human nature is pretty much the same the world over.

And, after all, the foreign consumption of American manufactured goods is a mere bagatelle compared with the home consumption. Of the control of the home market our manufacturers, so long as the protective policy is maintained, are absolutely sure, while any foothold that they may gain abroad must, in the nature of things, be more or less precarious and insecure. Wider markets for American goods are a thing greatly to be desired, but he would be a foolish manufacturer who did not keep constantly before him the fact that almost any day adverse legislation might shut him out of foreign markets. In all these markets the American manufacturer is perpetually at the mercy of hostile conditions and influences.

**THE MONETARY OUTLOOK.**

The available cash balance that the United States treasury now has on hand amounts to about \$175,000,000—a reduction of \$55,000,000 since the first of the year—and fear is expressed that if the government's revenues continue to run behind its expenditures, as has been the case recently, the treasury may be in such straits next fall that the administration will be unable to afford relief in the event of a monetary stringency during the crop-moving period.

There would seem to be little ground for this apprehension. Never before have national banks been multiplying as fast as they have been of late, and it is a fair assumption that nearly all of them have been taking out circulation to the full limit that the law permits. The privilege of taking out circulation constitutes the sole motive for these new banks to become incorporated under the national rather than under a state banking act. It is noteworthy, too, that most of these new institutions are situated in the west and the south, where most of the country's great crops are produced.

Since the passage in 1900 of the amendment to the national banking law permitting the establishment of national banks with a capital of \$25,000, nearly 2000 of these institutions, with an aggregate capital of \$115,000,000, have been started. Of this number all but 366 have been established in that section of the country south of Maryland and west of Pennsylvania. The aggregate capital of these new southern and western banks is over \$82,000,000, and

their total circulation is probably pretty nearly equal to that sum.

And this movement for the creation of national banks, particularly in the west and the south, is still steadily going on. Forty-six of these institutions were organized in April last, and of this number all but five were in the west and the south. Through the establishment of new national banks \$15,000,000 has been added to the national bank circulation since January 1 of this year. At the present time this circulation amounts to \$440,000,000—the largest figure, we believe, that it ever reached. Probably this figure will be greatly surpassed by next fall, for money rates are usually high during the crop-moving period, and the incentive to take out national bank circulation is correspondingly greater.

In addition, the present outflow of gold is not going to continue indefinitely. Just as soon as money begins to get a little "tight" in this country, influences will be set in motion that will arrest gold exports and attract to our shores the gold of other countries. In the meantime we are continuing to produce gold to the extent of \$80,000,000 or \$90,000,000 a year.

In all the circumstances it is pretty hard to get excited over the possibility of a monetary stringency next fall.

It matters not that such men as Governor Chamberlain, T. T. Geer, C. S. Jackson, H. W. Scott and Senator Mitchell have identified themselves with the direct primary nominating law, the law is a bad one just the same. Most persons do not take the time to read and digest the long-winded document, but content themselves with the favorable brief statements which appear in the press. The law which the people of Oregon have been called upon to adopt or reject is an abortion, without one feature that would in itself commend the measure to favorable consideration. It seeks to destroy the greatest principal of our government, the right of a man to keep secret his political faith, and adds the burden of an additional election to the candidate for office, thus excluding the poor man. The people of Clatsop and adjoining counties, and indeed of every county in Oregon, should vote unanimously against this unjust and un-American measure. Its warmest supporters can not defend it; they content themselves with asking that it be given "fair trial." Let them offer something better than our present system before demanding "fair trial."

The religious statistics of Great Britain are compiled annually from the year books of the various denominations, and, as they are given out by the church authorities themselves, they may be regarded as authoritative. The last report for 1903 shows that the nonconformists have half the churchgoers in England and more than half the Sunday school scholars, the last year bringing them an increase of 28,000 communicants and 63,000 scholars. The Anglican church possesses 7,127,834 church sittings, with about 5,000,000 attendants, counting communicants and Sunday school scholars together. The free churches have 8,000,000 sittings, with about 500,500,000 attendants.

It is difficult to understand that Oregon's population is decreasing, but this seems to be the case if the registration of the various counties of the state is an indication of population. Only a few of the counties have shown gain, and those are located in the northwestern portion of the state. Evidently the people are leaving the farming communities and settling in the cities. Many Oregonians have gone to Washington state to reside, disgusted with commercial conditions existing in this state. There is something radically wrong with Oregon's system of doing business, else her population would not have fallen off.

Disclosures as to the misuse in Russia of funds contributed for hospital purposes in the present war indicate that the corruption among officeholders which was exposed in the course of the Russo-Turkish conflict in the 70's has left many an evil legacy, and the belief is widespread that the empire of the czar is much injured and plundered by men who occupy important places and fill their own pockets by peculation, embezzlement and almost every imaginable form of breach of trust and thievery.

The court of the Goldsmith's Company in London has recently presented the Royal Society with \$5000 to be used as a radium research fund. Needless to say the gift was accepted, and the best application of the money for research, helping to clear up the present mystery in which the newest element (?) is enshrouded, is now under consideration.

The Rock Island railroad recently paid a fine of \$100 and costs for using a freight car in Dakota which could not be coupled without a man going between cars.

Vote against the direct primary law, and urge your friends to do likewise.

**Dr. Lyon's**  
**PERFECT**  
**Tooth Powder**  
 AN ELEGANT TOILET LUXURY  
 Used by people of refinement  
 for over a quarter of a century  
 PREPARED BY  
*J. H. Lyon, D.D.S.*

**JUST FOR INSTANCE.**

A man in New York city looked for a gas leak with a match. Now the gas company is looking for the man.

That Michigan judge who handed over the decision that a man had an unalienable right to spank his wife was never married to an Oregon girl.

**Extra! Extra!**

Berlin, May 23.—Editor J. F. I.—I shall be glad to attend the Astoria Regatta, especially as I understand that you have a good bar over there. Be sure to have plenty of bottles under the bar. **WILHELM THE MANY.**

**War!**

London, May 24.—It is officially announced that Great Britain is about to declare war upon Astoria because of the indelicate attitude of that city in inviting Emperor Wilhelm to the yearly regatta and neglecting to invite King Edward. King Edward is an enthusiastic sport and just as great a customer of the bar and feels the insult keenly.

(A committee will be selected at once to see that Edward's official anger is appeased. In an interview granted a correspondent today Her Mann Wise stated that it would be a pity to leave such a patron of the bar off the program.)

That is—it would be a mistake to BAR him!

And would be BAR-rowing trouble!

Congressman Hitt says he will. Wouldn't that make you dodge?

An exchange states that between 3 and 4 in the morning the birds warble sweet songs, sending soft sounds swiftly sun-ward, seeking to soothe snoring sons of sin. Wouldn't that cause you to set the alarm clock another hour ahead?

If you need the giddy coin to buy the clothes to gird the loins try to be just passing wise and for the lucre advertise! (Police.)

**Love's Labor Lost.**

A corner snug—some cushions there;  
 A maiden gay with golden hair;  
 A tiny hand in your rough paw;  
 A chance to speak—and enter MAW!

If you went to call on your best girl—

And started to show her a letter from "Slater May"—

And reached in your pocket for the letter—

And took out another one instead—

Which you innocently gave her to read—

And it happened to be an enthusiastic epistle from the girl you used to know years ago at school—

And she spoke of your past engagement—

And made overtures toward renewing the same—

And you didn't discover your mistake until the girl had finished reading the letter—

And you got the frigid stare—

And on the evening, too, when you intended to propose—

Say—

Wouldn't it JAR you?

**MCCULLEY.**  
**DON'T GO TO ST. LOUIS**  
 Tell you call at or write to the Chicago, Milwaukee & St. Paul Railroad Office 134 Thirt street, Portland, Ore. Low rates to all points east, in connection with all transcontinentals.  
**H. S. ROWE,**  
 General Agent.

"Neglected colds make fat graveyards." Dr. Wood's Norway Pine Syrup helps men and women to a happy, vigorous old age.

**DR. VAUGHAN,**  
 DENTIST.  
 Pythian Building, Astoria, Oregon.

**Dr. T. L. BAILL**  
 DENTIST  
 324 Commercial street, Astoria Ore.

**Dr. W. C. LOGAN**  
 DENTIST  
 578 Commercial St., Shanshan Building

**C. J. TRENCHARD**  
 Insurance, Commissioner and Shipping.  
**CUSTOMS HOUSE BROKER.**  
 Agent Wells-Fargo and Northern Pacific Express Companies.  
 Cor. ELEVENTH and BOND STS.

**JAY TUTTLE, M. D.**  
 PHYSICIAN AND SURGEON  
 Acting Assistant Surgeon  
 U. S. Marine Hospital Service.  
 Office hours: 10 to 12 a.m. 1 to 4:30 p.m.  
 477 Commercial Street, 2nd Floor.

**Dr. RHODA C. HICKS**  
 OSTEOPATHY  
 Mansell Bldg. 573 Commercial St.  
 PHONE BLACK 2005.

**C. W. BARR, DENTIST**  
 Mansell Building  
 573 Commercial Street, Astoria, Ore  
 TELEPHONE RED 206L

**WHY GO TO "COLLEGE" TO LEARN BOOK-KEEPING WHEN I WILL MAKE A First-Class Book-keeper OF YOU AT YOUR HOME IN 6 WEEKS FOR \$5 OR RETURN MONEY!** (Failure Refunded, Cash Paid THROUGH A BANK.)  
 have can place YOU! (No testimonials) J. H. WILSON, Accountant, Room 602, 223 Broadway, N. Y.

**MATTRESSES**  
 Wool, Curled Hair, Mohair, Spring. All kinds of Mattresses made to order. Prices the Lowest.  
**L. H. HENNINGSEN & CO.**  
 504 BOND STREET, ASTORIA, OREGON. PHONE, RED 2305

**Scow Bay Iron & Brass Works**  
 Manufacturers of  
 Iron, Steel, Brass and Bronze Castings. General Foundrymen and Patternmakers. Absolutely firstclass work. Prices lowest.  
 Phone 2451. Corner Eighteenth and Franklin.

**COOPER SHOP**  
 Tierces, Barrels and Kits for Packing Fish, Butter, Etc., Made to Order at Lowest Prices by  
**M. O. Stanovich, Cor. 17 & Duane Sts.**  
 ASTORIA, OREGON

433 Commercial Street Phone Main 121  
**Sherman Transfer Co.**  
 HENRY SHERMAN, Manager  
 Hacks, Carriages—Baggage Checked and Transferred—Trucks and Furniture Wagons—Pianos Moved, Boxed and Shipped.

**ANDREW ASP, BLACKSMITH.**  
 Having installed a Rubber Tiring Machine of the latest pattern I am prepared to do all kinds of work in that line at reasonable prices. Telephone 291.  
 CORNER TWELFTH AND DUANE STREETS.

**A ROOF THAT IS A ROOF—THAT'S ELATERITE.** Nothing else like it. Wears better than anything else on the market. Guaranteed to do it. The price will satisfy you. So will the roof. Write for information.  
**The Elaterite Roofing Co.** 10 WORCESTER BLDG PORTLAND, OREGON

**FRESH AND CURED MEATS**  
 Wholesale and Retail  
 Ships, Logging Camps and Mills supplied on short notice.  
 LIVE STOCK BOUGHT AND SOLD  
**WASHINGTON MARKET - CHRISTENSON & CO.**

**1,000 TONS**  
 BEST LUMP  
**COAL**  
 Free Delivery. Phone orders to No. 1961. Elmore & CO.

**Fresh and Bright** and full of news from far and near are the pages of THE MORNING ASTORIAN. Its number of readers is rapidly increasing, and it is acknowledged to be the best newspaper Astoria has ever had. Do you ADVERTISE in it?