



## FINANCES ASSUME NORMAL CONDITION

### Large Arrivals of Gold From Europe Relieve Strain on Currency.

## MILLIONS FROM AUSTRALIA

### is Improving Hourly and by Week Hopes Are Entertained of Resumption of Cash Payments—Another Legal Holiday.

The financial situation is gradually assuming a normal phase and by the end of the week it is expected that the banks will have received enough currency from foreign and domestic shipments to again make money payments for all demands.

In the meantime clearing-house paper being used by the business men of the northwest for the operation of their various enterprises.

The arrival of the German steamer Prinzessin Cecilia, with \$8,000,000 gold and bullion, and the arrival in a few days with the Lusitania of \$10,000,000 more has placed a cheerful aspect upon the otherwise depressing situation.

Of the \$8,000,000 which arrived yesterday in New York about \$1,000,000 is for Portland banks, and \$250,000 for the firm of Balfour, Guthrie & Co. will be used for the forwarding of the wheat crop, the movement of which has been at a standstill, because eastern banks have refused to pay drafts and bills of lading.

The rate on sterling exchange has reached a point where it will invite the shipment of millions of gold from Australia to San Francisco, which means a steady stream of yellow metal into coast cities in about 30 days.

Governor Chamberlain at an early hour this morning issued a proclamation making Wednesday, November 6, 1907, a legal holiday.

NEW YORK, Nov. 5.—The action of the Bank of France today in buying \$3,000,000 in sterling bills on London is taken as an indication that French financiers are not only able but willing to help London and thus indirectly help America. It is hoped this action will deter the Bank of England from raising the discount rate to 7 per cent at the meeting of the directors Thursday, and the Imperial German Bank from raising its rate from 6 1/2 to 7 1/2 per cent.

The presence of Secretary Cortelyou in New York this afternoon served to give an opportunity for a conference with bankers. The bankers who saw Cortelyou are convinced there is no intention of President Roosevelt to call an extra session of congress to pass remedial financial legislation, and it is understood the administration feels the situation should settle down to a basis where proper judgment can be formed on various proposed changes in the monetary laws. It was further understood that the administration had not definitely shaped plans of financial legislation which it may desire to have considered at the coming session of congress.

Official announcement was made tonight that the essential details for taking over of control of the Tennessee Coal & Iron Company by the United States Steel Corporation was concluded at the conference held at J. P. Morgan's house today.

CONFIDENCE SHATTERED.

Gould Says Europeans Are Afraid of American Securities.

NEW YORK, Nov. 5.—George J. Gould who returned from Europe today on the Steamship Kronz Prinzessin Cecille discussed the European situation. Gould said that American credits were in a bad way abroad, the people of Europe having received an awful scare and were still nervous and afraid of our securities. He says their view is wrong and our

country is all right, our resources were never stronger; the railroads never busier and industry everywhere humming. Asked as to his opinion of the cause of this uneasiness, Gould said it was the sentence imposed upon the standard oil company which to the people of Europe looks like confiscation. Gould reasserted that conditions in this country are sound and we are on the way to restore confidence.

## STRIKE SUSPENDED.

CHICAGO, Nov. 5.—A secret vote of the striking telegraphers tonight resulted in a decision to recommend to the national executive board that the strike be "suspended." The executive committee will hold a meeting tomorrow and after listening to the company in New York will act on the recommendation. The vote stood 218 for adoption and 109 against.

## LARGE PLURALITY.

PHILADELPHIA, Nov. 5.—John O. Sheatz, of Philadelphia, Republican, was elected treasurer over John G. Harmon, Democrat, in today's election by about 175,000 plurality. This was the only state office voted for in nearly every county. Returns show large Republican gains for treasurer all over the state as compared with the vote two years ago. For the first time since 1904 there was no faction against the Republican ticket.

## JURY IS COMPLETE

### Enough Talesmen are Secured to Try Noted Case.

## DEFENSE ENTERS OBJECTION

### Says State Has no Right to Ten Peremptory Challenges—Counsel for Adams Makes Opening Statement—Court Adjourns Until Today.

SPOKANE, Nov. 5.—A special to the Spokesman Review from Rathdrum says the Steve Adams' jury was completed this afternoon. Clarence Darrow, leading counsel for the defense, entered an objection to the state having 10 peremptory challenges, saying that the law giving the state this privilege was passed after Adams' first trial and therefore it was ex-post facto. The objection was overruled. Walter H. Hansen, prosecuting attorney of Shoshone county, made the opening statement. He went over the well known details of the troubles between the old and new settlers and of the finding of Fred Tyler's decomposed body more than a year after his death is supposed to have occurred. Hansen then outlined the case the state will attempt to prove against Adams. On the conclusion of Hansen's address the court adjourned until tomorrow.

## MASSACHUSETTS REPUBLICAN.

BOSTON, Nov. 5.—The Republicans won a sweeping victory in today's election re-electing Governor Guild and all the other state officers. The Republicans will have their usual majority in both branches of the legislature. Returns up to 9:30 tonight indicated that Guild's plurality could be placed at 75,000 or more.

In Boston the feature of the election was for district attorney in which John A. Dennis, Democrat, and Walter A. Webster, Republican, opposed the election of John B. Moran, candidate of the Independent League. Moran was re-elected by a large plurality.

## TAMMANY LEADER ARRESTED.

NEW YORK, Nov. 5.—Congressman W. Bourke Cockran was arrested on a charge of illegal voting this afternoon at the polling place. The policeman who made the arrest said he could not verify the address given by Mr. Cockran at 310 East Seventeenth street, from which address Mr. Cockran had registered. The congressman was taken to the police station and thence to a police court.

## REPUBLICANS LARGELY VICTORS

### Returns from Eastern Cities Show Gains in Majorities for G. O. P.

## HEARST BEATEN IN NEW YORK

### Tammany Captures New York City Elections—Boston Largely Republican—Mayor Johnson Beats Burton—Rhode Island Elects Democratic Governor.

NEW YORK, Nov. 5.—Elections held throughout the country today passed off in comparative quiet. Returns from various sections show the following results:

Massachusetts re-elected the entire Republican state ticket headed by Governor Guild.

Pennsylvania elects John Sheatz, Republican, head of the ticket for state treasurer. New York state elects E. T. Bartlett and Willard Bartlett, joint candidates, on the Republican and Democratic tickets for justices of court of appeals, over candidates of Independent League (Hearst).

New York City elects the Tammany candidates by a considerable majority over the Independent League and Republican Fusion candidates.

New Jersey is claimed by both sides. In Maryland the contest for governorship is in doubt owing to the lateness of returns. The chairman of the Democratic state committee claims the state by 12,000, while Conservatives place the figure at from 6000 to 8000.

CINCINNATI, Nov. 5.—Ohio's first experience in separate municipal elections demonstrated today that local issues would be paramount and results are so various that partisan victories cannot be generally counted as such, each fight having some particular complication. For Cleveland interests centered on the contest between Mayor Johnson and Congressman Burton over the matter of street railway fares. Johnson is re-elected.

In Cincinnati, Leopold Markbeitz is elected by sweeping majorities.

In Toledo, Mayor Brand Whitlock who refused the Democratic nomination and ran for re-election as Independent, has been emphatically endorsed, securing over 7000 plurality. Bond, Republican, was elected Mayor of Columbus by from 3000 to 7000 plurality over Duncan, Democrat.

LOUISVILLE, Nov. 5.—Complete reversal of the usual Democratic majorities in Louisville, and the heavy Republican

gains throughout the state, in ratio, that indicates the probable election of Willson, Republican candidate for governor, was the situation at 10 o'clock tonight, after one of the most hotly contested elections in the history of Kentucky. At that hour 24 of 119 counties in Kentucky had been heard from. These gave Samuel W. Hager, Democrat, a total majority of 624 against Willson, Republican. The same counties in 1903 gave Beckham, Democrat, a total majority of 2378, a Republican gain of 3754. The same ratio of gain in the remaining counties would insure Willson's election by a safe majority. The Republicans also gained a large number of seats in the next legislature. Indications are, however, that the Democrats will have a majority on joint ballot and that Beckham will be elected United States Senator.

BOSTON, Nov. 5.—Governor Curtis Guild was re-elected for a third term today by pluralities estimated at a late hour tonight at 100,000 the largest ever given a gubernatorial candidate since the Free Silver movement.

OMAHA, Nov. 5.—Indications late tonight are that M. B. Reese, Republican candidate for justice of the supreme court, has been elected by 12,000 plurality.

## HEARST TICKET BEATEN.

NEW YORK, Nov. 5.—Sufficiently complete returns tonight make certain the ultimate results show that the Republican and Independent League fusion in New York county was defeated today by the straight Democratic ticket; that the Independent League ticket for associate justices of the court of appeals was overwhelmingly beaten by the identical tickets of the Republican and Democrats, and that there will be a slight change in the make-up of the assembly.

## COLONEL MARKBEIT WINS.

CINCINNATI, Ohio, Nov. 5.—By a decisive plurality and possibly a clear majority over all four competitors, Colonel Leopold Markbeitz, a veteran German editor, and former United States minister to Bolivia, was today elected Mayor of Cincinnati on the Republican ticket and according to early returns probably carried with him the entire Republican ticket. The campaign has been an active one. Mayor Dampsey was Markbeitz's principal opponent.

## BURTON AHEAD.

CLEVELAND, Ohio, Nov. 5.—Sixty precincts out of 243 give Burton 13,000, Johnson 11,000.

## LATER.

CLEVELAND, Nov. 5.—At Republican headquarters Secretary Rodway conceded the election of Mayor Johnson.

## RHODE ISLAND DEMOCRATIC.

PROVIDENCE, R. I., Nov. 5.—Indications are that Governor James H. Higgins, Democrat, has been re-elected by a slight gain over his vote at the last election.

## MAYOR TAYLOR IS RE-ELECTED

### Good Government Ticket Also Wins in the Contest in San Francisco.

## PLURALITY CLOSE TO 9000

### Union Labor Ticket May Save Offices of Auditor and County Clerk—Langdon's Majority Probably About 18,000—Ryan, Republican, a Poor Third.

SAN FRANCISCO, Nov. 6.—At 1 o'clock this morning a totaling of the partial returns indicates the election of almost the entire Good Government, City and County ticket including the mayor, district attorney, board of supervisors, city attorney, sheriff, coroner and police judges. The Union Labor party may save the auditor and county clerk.

On a basis of 10 per cent of 273 precincts—with Mission districts largely to be heard from—Mayor Taylor's plurality over Union Labor candidate McCarthy should approximate 9000. District Attorney Langdon's plurality over McGowan, the Union Labor nominee, should be 18,000, with Ryan, Republican, running a poor third in the mayoralty race. It is not likely that the full count of all precincts, which may not be completed until late today, will materially change the present results.

## NOT SHIPPING MONEY.

### Northern Pacific Deposits as Usual in Portland Banks.

PORTLAND, Nov. 5.—No money is being shipped out of this state by the Northern Pacific Railway Company, nor is construction work on its various lines being discontinued, according to A. D. Charlton, assistant general passenger agent of that company. On the contrary, all money received at the local offices and at all offices of the railway in the state is being deposited in the Merchants' National Bank in this city, which is the depository for this company in Oregon. J. Frank Watson, president of the Merchants' National Bank, substantiated the statement of Mr. Charlton, and said this morning that there should be no complaint regarding the manner in which the Northern Pacific is doing business during the financial stringency.

## KILLED BY BURGLARS.

CHICAGO, Nov. 5.—James Allaway, a wealthy commission merchant of Los Angeles, was killed by burglars early today at the home of his brother, Edward Allaway, at 418 South Waller avenue. The burglar escaped from the house without having been seen by any of the family. The murder occurred while detectives from a near-by police station were searching the neighborhood for a man who attempted to burglarize two other houses only a few blocks distant from the Allaway home. The murdered man had been here only since Sunday.

## SHORT OF CARS.

WASHINGTON, Nov. 5.—Interstate Commerce Commissioner Lane yesterday telegraphed President Howard Elliott, of the Northern Pacific, asking for facts regarding the report from Bellingham that his road was accepting no more lumber shipments. Today he received the following reply:

"Judge Hanford announced he would not enjoin our tariffs going into effect, but would simply enjoin our collecting new tariffs from people who were plaintiffs in that suit and those who might become plaintiffs.

"We could not be certain who or what shipments were included in the orders, the court's written order was not made until late evening, October 31, and owing to our uncertainty as to precisely what the order could be and to whose shipments it would apply, we found it

necessary to suspend receiving lumber one day. Had it not been for this suit about the rate, we would have stopped lumber loading some time ago, because of the fact that cars are tied up waiting to cross Montana, and the tie-up of our cars reduced the supply needed for wheat and other business, and does not expedite the movement of lumber. We are now restricting the loading of lumber, but only because of the congestion in Montana, and not because of the injunction.

## WILL ESTABLISH POOL.

PITTSBURG, Nov. 5.—It is reported here tonight that representatives of all the large steel companies in the country, will hold another secret meeting tomorrow, similar to the one held in this city last week for the purpose of reestablishing the old billet pool. It is said that the meeting will either be held in New York or Chicago. The conference will not be held in Pittsburgh, owing to it is said to the publicity given to the former meeting. A combination of billet makers is said to be the only means of saving the trade.

## SUTTON CHAMPION.

CHICAGO, Nov. 5.—George Sutton tonight successfully defended his title as champion 182-lb. billiard player by defeating Jacob Schaefer, the score being 500 to 641.

## HINDU SUCCUMBS

### Shot While Sleeping Harnam Singh Finally Dies.

## OPPOSED AMPUTATING LEG

PORTLAND, Nov. 5.—Harnam Singh, the Hindu who was shot in the leg by thugs while he was sleeping in his cabin at Jarl & Pugh's mill near Boring, last Thursday night, and who since that time has been lying at the Good Samaritan Hospital, died about 1 o'clock this morning. Singh's leg was badly injured, the bone being shattered and amputation being considered necessary. He opposed having the member amputated, however, and the surgeons in attendance gave in. When he grew worse yesterday they changed their minds and determined to perform the operation today. His death during the night prevented this.

British Consul James Laidlaw has been following the case since the shooting, as Singh is a British subject and is supposed to have formerly been a member of the native corps of the British army. Mr. Laidlaw this morning denied the report that he had demanded indemnity, and said his only interest in the case was to see that justice was done.

When Singh's papers were searched this morning it was found that he had a wife in India to whom he had been sending money during his short residence in this country.

Singh and his brother were sleeping in a shack near the mill at the time of the shooting. Singh had just been employed by the mill people. They were aroused by the shots, 18 bullets penetrating the building. The only one that took effect was the one which struck Singh in the leg. Racial feeling had been running high in the camp as the result of the employment of the Hindus, and it is supposed that this is what caused the shooting.

William Dickenson is said to have been the man who shot Singh. Dickenson is out on \$250 bonds, together with his brother, John, and his father, J. M. Dickenson, Walter St. Clair, Earl Ranier and John Riley are in jail at Oregon City. Vernon Hawes, said to have been the seventh man in the Halloween party that shot up the Hindu's shack, is at large.



(The Law—Only rich and respectable law-breakers are allowed the privilege of these baths.)