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**TELEPHONE MAIN 661.**  
 Official paper of Clatsop County and the City of Astoria.

**WEATHER.**  
 Western Oregon—Increasing cloudiness followed by rain in extreme northwest portion.

**"OTHER PEOPLES' MONEY."**

It has been suggested from proper sources here that it would relieve the local stringency somewhat if a measurable volume of the clearing-house certificates, now circulating in Portland to meet the Portland money-shortage, were brought to Astoria and used by the banks for the purpose of covering Portland checks and exchange, which sometimes amount to several thousands of dollars a day in this field.

This sounds a bit sensible to us, and the idea seems to take with all who have discussed it, on the ground that it is a good scheme to pay other peoples' bills with other peoples' money, and give what money we may have of our own as much elasticity as it will bear in the transaction of home business. The emergency currency of Portland might be sent down here by way of trust funds, to be paid out only in the closing of demands on the metropolis, and accounted for on that basis alone. There cannot be any reasonable objection on the part of the metropolitan banks unless they are very prone to paying their own obligations with "other peoples' money," which strikes us as a cardinal principle of modern finance, anyway. But, at all events, we shall be glad to see this thing tried out for the tentative relief it will bring to Astoria.

**STRINGENCY, NOT INSOLVENCY.**

The closing of the doors of the Title, Guaranty & Trust Company, at Portland, on Wednesday, is not the cheer-fullest sign of present conditions in the Northwest, but we are hugging the theory in this case that stringency, and not actual insolvency, is at the bottom of the shutting up of this famous institution; and this in spite of the fact that the Portland clearing-house knew enough of the Trust Company's affairs to warrant it in withholding bankable support from it. The fact that the parties who are directly responsible for the appointment of a receiver have placed its shortage at \$140,000 in a business of approximately \$3,000,000, indicates a working chance for recovery when the "clouds roll by."

At all events, this is a season when the real weaklings are likely to be squeezed out of the running, and the purging must result for the common benefit everywhere. We hope, that the Portland concern will come through in good shape and "resume business at the old stand" just as soon as it can catch a long, easy breath.

**READY FOR NEW START.**

The news from San Francisco is wonderfully cheering to all coast people. It palliates the stress and strain of the monetary muddle and gives us all something pleasant to think of and talk about. The idea that the famous old city has been stripped of the last rag of graft and all the paraphernalia of civic dishonor; that she stands renewed and rehabilitated before the world, ready for a new start, full of courage, and the animation that comes from the freedom that is hers, is gratifying to all her friends, and they look to see her bound into her old sphere of activity and success and glory that were always her broadly admitted attributes, and again take her place as one of the leading metropolises of the world.

**WILL MAKE HISTORY.**

We are patiently, though anxiously, awaiting the publication of President

Roosevelt's message to Congress. We believe it will be a history-making document, leaving an indelible and unforgettable mark on the living conscience of the nation. There is everything needed for the inspiration of a notable public address of this kind, and if it does not cut deeply, and mark vividly, the abuse to which this people have been subjected at the hands of the financial buccaners of America, then we miss our guess woefully.

It will be his last appeal to the nobler impulses and greater attributes of the nation, from his present place of power, and he will not forego the opportunity to make it as profoundly impressive and convicting as his adept mind and loyal spirit can conceive. And it should be just such a revelation as shall shake the souls of all men who are capable of thinking out the grave problems of national existence as they confront America. There is ample room for lessons of the sort and few such men as he to unfold them.

**DEPOSITS, THE RULE HERE.**

Taking the week's business at the Astoria banks, up to last evening, the rule has prevailed that deposits have held their own against all manner of demands, restricted as the latter have been under the day-to-day holidays prescribed by the Governor, and the sum of them now shows a slight excess in the gross business of the three concerns. All of which is proof positive of the hard common-sense of the average Astorian, when it comes to meeting an emergency. We are glad to be able to report these things, because it informs an eagerly curious world of the steadfast policy that governs in this community during this trying season, and serves as an example for such as may be disposed to dictate harsher lines of action. To keep cool at a crisis is immensely creditable to a person or a community, and has its effect a long ways from home, at times.

**ARMED WITH REVOLVER.**

Elderly Woman Demanded to See J. Thorburn Ross.

PORTLAND, Nov. 7.—Hysterical over the loss of \$891 which she had deposited in the bank of the Title, Guaranty & Trust Company, Mrs. M. L. Woodcock, armed herself with a revolver this morning and went to the institution and demanded to see President J. Thorburn Ross. She says she did not believe the weapon was loaded, and her intention was merely to "run a bluff" in order to recover certain papers which she had given the bank for safe keeping.

Taken into custody by Patrolman W. P. Courtney, who disarmed her, the old woman was followed to police headquarters by a throng of people. She was in a highly excited and nervous condition, and her broken statements were so interspersed with tears and protestations that some time was required for Chief Gritzmacher to understand the situation. He has a personal acquaintance with Mrs. Woodcock, and understanding her harmless character turned her over to the care of a relative as soon as he learned the nature of her plaint and what she had done.

**HONORS AMERICAN.**

Royal Society of England Awards Copley Medal to Scientist.

CHICAGO, Nov. 7.—Prof Albert A. Michelson, who has been awarded the Copley medal by the Royal Society of England for optical investigation is head professor of Physics in the University of Chicago, having been a member of its faculty since the year of its founding in 1892. He was born in Strelno, Germany, in 1852, and graduated from the U. S. Naval Academy in 1873. He studied in the University of Berlin in 1880 and the year following in Heidelberg. In 1882 he was a student in the College de France and Ecole Polytechnique. He resigned from the U. S. Navy in 1881, and took the chair of Physics in the Case School, Cleveland. This position he held until he went to the University of Chicago. Professor Michelson in recent years has made a special study in light.

**A Reliable Remedy for Croup.**

Mrs. S. Rosenthal, of Turner, Mich., says: "We have used Chamberlain's Cough Remedy for ourselves and children for several years and like it very much. I think it is the only remedy for croup and can highly recommend it." For sale by Frank Hart and leading druggists.

**A Methodist Minister Recommends Chamberlain's Cough Remedy.**

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REV. JAMES A. LEWIS, Pastor Milaca, Minn., M. E. Church. Chamberlain's Cough Remedy is sold by Frank Hart and leading druggists.

**WHALER IN PORT.**

Steamer Beluga Arrived in Harbor With Good Catch.

SAN FRANCISCO, Nov. 7.—The steam whaler Beluga, Captain Porter, arrived from the Arctic yesterday with 16,000 pounds of bone, 72 fox skins and one bear skin. Captain Porter confirmed the report from Unalaska that the other ships of the fleet were safe and were coming home with big catches.

Captain Porter, who has been going to the Arctic for many years, said that never before had whales been so plentiful as they were this season. Nine whales fell before the harpoon of the Beluga's whalers.

Captain Porter said that he never saw the whales so wild. There were thousands of them, but they were very hard to catch. The Beluga lost four whales that had been harpooned. In each case the wounded mammal took refuge under the ice, which necessitated cutting the line that held his prisoner.

The Beluga encountered a great deal of ice. Several times the whaler was completely surrounded, but each time a favorable turn of the wind enabled

the whalers to force their vessel into clear water. In one jam it took the Beluga ten days to extricate itself, and when it got clear the propeller was so badly damaged that the ship went under the shelter of Herschell Island and there shipped a new propeller.

The Beluga left Unalaska October 25. Two days before leaving a terrific south-easter swept into the harbor. The steam whaler Belvedere, which left Unalaska October 22 for this port and has not yet arrived, must have been driven far to the northward by the storms. The Belvedere had six whales.

The Beluga left the Sherman with 12 whales at Unalaska. The Wm. Baylies, with four whales sailed October 25 for this port. The Beluga spoke the Thrasher October 14 with five whales.

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*Chas. H. Fletcher*

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