

BUT \$2,000,000 IN 13 MONTHS TO AID ARMENIA

Twenty Countries Contribute to U. S. Fund—Still Inadequate.

Christmas Ship Caesar will Sail Soon With \$250,000 Cargo.

New York, Nov. 27.—The receipts of the American committee for Armenian and Syrian relief have reached \$2,000,000.

The receipts for the last thirty days have been \$769,124.43. Practically every cent of this has been collected by the office of Chas. R. Crane, treasurer, 70 Fifth avenue, to relief centers in Turkey and the Russian Caucasus, the expense of its collection having been borne by members of the committee. The \$2,000,000, covering a period of thirteen months, has been applied to the relief of approximately 2,000,000 pitifully destitute Armenian, Syrian and Assyrian Christians allowing, had it been possible evenly to distribute one dollar in a year to each needy person.

By sending America's 1916 Christmas ship, the government collier Caesar, its cargo to be purchased with money to be raised additional to the \$2,000,000, the committee's relief work will approach slightly a scale more nearly adequate to the devastation demanding when the ship will leave New York early in December with a cargo of food and new clothing, costing more than a million dollars, and will be followed after its departure by increased efforts to continue the saving of Armenians and Syrians from starvation by the calling of further funds direct to distribution centers.

Altogether the committee, basing its figure on cabled reports from its agents estimates that \$5,000,000 is necessary merely to keep alive the women and children survivors. An organized campaign to collect the balance of this \$5,000,000 has been arranged for Thanksgiving, in pursuance of the president's proclamation calling for unstinted giving, contributions will be received in churches throughout the country.

The destitute ministered to by the committee comprise roughly 1,000,000 Armenians in deportation camps in Turkey, in refugee hands in Syria. The Russian Caucasus and Egypt, 1,000,000. Syrians whose crops and homes have been confiscated, and 100,000 Assyrian Christian women and children in Kurdistan and Persia, who have absolutely no protection against winter except what comes from relief funds. The money carried by the committee is spent under the direct supervision of American consuls and missionaries and in some cases that of Russian and German officials and teachers.

The \$2,000,000 contributed came from at least twenty countries or dependencies, the American committee acting as an intermediary relief agency. Substantial gifts have come from China, Korea, Japan, France, Egypt, Philippines, Hawaii, Alaska, Cuba, Colombia, Cuba and the South American republics. One check came from the Nez Perce Indians. The bulk of the gifts came from the United States, however.

The Christmas ship cargo, which will be completely assembled as soon as sufficient funds are received, will begin to be loaded aboard the Caesar as soon as that vessel reaches New York from Charleston, S. C., where, under orders from Secretary of the Navy Daniels, day and night shifts are putting her in shape. The Caesar will leave Charleston December 2, stopping at Norfolk for coal. The gifts for the Christmas cargo are pouring in rapidly to the Bush terminal, Brooklyn, in care of Albert W. Staub. The committee has just received a check for \$10,000 from the Christian Herald to be used in the purchase of wheat, flour, and rice to go on the Christmas vessel. This check makes a total of \$25,000 contributed by subscribers and friends of that paper for Armenian and Syrian relief.

"STOP THE WAR" IS SLOGAN OF NEW BODY

Campaign to Crystallize Peace Sentiment Is to be Launched—Many Branches Planned.

New York, Nov. 27.—Further steps in a national "stop the war" campaign designed to crystallize sentiment so that any peace move which may be made by President Wilson will receive the united support of the nation were taken here by the organization of the New York branch of the American national conference committee. Similar branches are to be established throughout the country. Dr. David Starr Jordan, who presided, enunciated the principles of the committee which comprises 100 men and women leaders in the editorial, political, social and financial life of the nation when he said:

"At the beginning of the war a distinguished publicist in London declared that the president of the United States had before him the greatest opportunity for good in human history. This opportunity is still before him and we expect him to use it. "Wise men in all countries look to our nation as offering their only hope for a worthy ending of the war."

The committee of 100 will be assisted by an advisory and finance committee. The campaign to be conducted will include mass meetings throughout the country, the dissemination of accurate information on the growth of peace sentiment in the belligerent nations and the obtaining of more than ten million signatures for a petition to be presented to President Wilson requesting that "the United States take the first step toward mediation."

Entente Not to Permit Prosecution of Greeks Under Venizelos Banner

Paris, Nov. 27.—The French minister to Greece, says a Havas dispatch from Athens today, has warned the Greek government in behalf of France, England and Russia that the countries named "cannot remain indifferent to the prosecution of which adherents of the Venizelos cause are the object, and that the nations in question mean to see that the Venizelos supporters enjoy all the rights conferred upon them by law. "The warning," adds the dispatch "is believed to have been caused by the imprisonment of M. Lambraki, chief editor of the Patria, and the publishing documents regarding the turning over of Fort Rupel (one of the Macedonian forts occupied by the Bulgarians.)"

LADY HAIG WORKS FOR VICTORY, TOO



Lady Haig, wife of Sir Douglas Haig, commander-in-chief of the British army, is working for victory as hard as her famous husband. She has been a leading figure in a majority of the big war relief

Machine Gun Board to Meet This Week; May Talk New Types

Washington, Nov. 27.—A special meeting of the Machine Gun board which recommends gun types for the army, will be held here this week at the order of Secretary Baker. There was no explanation of the secretary's action at the war department today but it was suggested that he may have been prompted by receipt of new confidential information regarding the guns being used in Europe. The board recently adjourned to meet next May, recommending two new guns, a light air-cooled type and a British water-cooled type to be tried out.

BUSINESS GOOD; MONEY FIRMER

Henry Clews' Weekly Review of Financial Conditions Optimistic.

Possibility of Labor Trouble the Most Disturbing Element Now.

New York, Nov. 27.—Increased pressure of securities seems to be developing in stock exchange circles. There still is a remarkable power of absorption. But the selling seemingly is by stronger interests than the buying, and the new position does not suggest the same degree of strength and confidence as has recently been current.

This reactionary trend is not altogether surprising. It may in appreciable measure be regarded a natural response to new developments that are calculated to exercise a more or less restraining influence on stock exchange operations. For instance, the decision of the managers of the large transportation companies of the country to contest the enforcement of the Adamson law, the so-called eight-hour railroad law—on the ground that the measure contravenes constitutional rights, opens up an important question.

Presumably there will be no stoppage of work if the supreme court rules that the law as enacted does not violate constitutional guarantees. But, on the other hand, should the court sustain what seems to be the unanimous view of eminent railroad legal advisers, namely, that the law is unconstitutional, then, if present statements of leaders are to be accepted seriously, no time will be lost in bringing about a serious condition in railroad operations. This is an unfavorable condition of affairs. It certainly would be an unpopular position for labor to assume if it should openly defy the courts.

Labor Attack Vital

The railroads are, it is true, enjoying a period of prosperity. The owners of securities of the roads as well as the employees are entitled to participate in this improvement. There should moreover be proper regard for the credit of the transportation companies which need large amounts of new capital for extensions and improvements in order that they may conduct adequately their functions as common carriers. Any attack such as is now threatened by labor would be discouraging to purchasers of the older classes of railroad securities, not to mention investors in the newer ones. Until this matter finally is cleared up it is apt to continue a restraining and unsettling influence in stock exchange circles.

Unusually heavy foreign demands that from day to day are appearing for new capital seem to be firmly resulting in an appreciably finer money market. There are indications, too, that domestic interests also are making provisions for new capital, taking advantage of the abundance of money and credit that is so clearly following as a result of the war.

Drain Britain of Gold

There seems reason to believe however that every effort will be made on behalf of the British treasury to prevent a substantial advance in money rates on our side of the Atlantic. British interests lie clearly against high rates. Any such advance under current conditions would, for example, be of a discouraging character in connection with the financial plans of the entente powers. In these circumstances a lowering of the Bank of England rate and a general easing of government rates for exchequer bills and treasury notes will probably be suggested and it would be necessary for the British treasury to send us considerable amounts of gold. In fact there is excellent authority for the statement that a renewal of the inward gold movement which was suspended after the recent successful flotation of \$300,000,000 in United Kingdom notes will be resumed at an early date.

In view of the uncertainties abroad, the Mexican troubles, and the labor and other problems at home, keen interest, not unnaturally attaches to President Wilson's policies to be enumerated in his address to congress. Until some definite indication of their character is available the uncertainty will be apt to induce a certain amount

of further restraint in stock exchange operations.

There is no perceptible sign thus far of any check to the country's business activities. Everything is still running full speed ahead. The U. S. Steel corporation has just announced another advance of 10 per cent in wages, making the third advance of this amount within a year. Other iron and steel manufacturers are following the lead of the larger company and advances are numerous in other industries. Mills throughout the country are making phenomenal profits, but it is obvious that when the war ends, as it must sooner or later, a general readjustment must ensue. It then will be necessary for labor to assume its proper share of the reaction, which, however, is a position that it is difficult to believe the leaders will willingly take.

"Now shoes are going up." "Then it is time for the public to put its foot down."



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