

THE MARKET WORLD

PORKER PRICES HOLD UP WELL

Gains Last Week Offset Discounts—Receipts on the Increase.

South St. Paul, Dec. 11.—Outside buyers jumped into the trade Saturday with a generous order and paid about a nickel advance over Friday's market to get their supplies out of the small run of 2,000. Local buyers obtained their quota at about steady rates compared to Friday. Bulk of hogs Saturday sold around \$9.40 to \$9.45 with top at \$9.60, the same figure reached in the late trade Friday. When a single load of 347 pound porkers earned that money. Receipts here for the week total \$9,000.

Nine markets Saturday had 66,200 hogs, making week's total 768,300 compared to 593,000 the previous week.

The highest price levels for hogs since the latter part of October was reached at this market during the past week, sharply higher rates following the opening season putting

6c

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quotations 15 to 25 cents higher than at the close of the week previous. Since the middle of the week, however, the tendency has been to reduce the cost of porker droves but the cuts which were made by packers in price flats were not deep enough to erase all the bloom that was enjoyed during the first half of the period and at the close of the Saturday session mostly all stock was being sold on an average of 10 cents higher than at the finish of the week before.

The run last week was considerably larger than the week previous but receipts here during the corresponding week a year ago exceeded the total for last week. Packers still report good call for lard and in view of this fact they are offering the best money for weighty sorts which yield the highest percentage of this article. The week's top price for good heavy droves was \$9.65, paid on the Wednesday session when the bulge for the week was at its height. A spread of \$9.40 to \$9.55 was paid during the week for bunches which had weight and showed quality.

The list of fresh arrivals each day contained its usual percentage of light stock which packers right now are not at all anxious to add to their list of properties. Some light stuff sold up to \$9.45 but more frequently this sort of stock was found close to the \$9.25 mark.

Heavy mixed lots continued to sell best outside the slight heavy bunches and late in the week \$9.35 or close to that figure was bid on that kind.

Figs are quoted about 50 cents higher for the week. Orders from outside points throughout the week have helped the disposition of this stuff and the strong weight kinds especially were easy to move. At the close most of the droves of light stock were being sold between \$7.50 and \$8 with a transfer here and there at \$8.25 and \$8.50.

Premier Lloyd-George appears to be also hypenated—but that doesn't mean that he will lack either energy or skill.

WEEK'S CATTLE TRADE GOOD

Keen Demand for Supplies at Higher Figures—Killers Gain 15 to 35 Cents

South St. Paul, Dec. 11.—A scant supply of trashy cattle cleared at steady terms on the local market Saturday. It was mostly a packer deal, yard men being practically out of the market. Year calves held steady at the week's advance of 50 cents with top of \$12.25. Total receipts for the week here were 15,000 cattle and 3,000 calves. Nine markets had 1,000 cattle and 500 calves making total for the week 217,700 cattle and 23,000 calves compared to 180,000 cattle and 21,500 calves the previous week.

Cattle trade for the week was on the strongest basis since the November decline which sent price levels to the lowest point since early fall. The improvement which began Thanksgiving week continued all week, practically everything was a full quarter higher than the close of last week and some of the beef grades were rated 35 cents better.

Supplies were moderate all week, not only here but at other markets and packers had to hustle to fill out their daily orders. About everything they kill to it was snapped up promptly.

Decent kinds of beef cattle, both steers and the stuff, had the best action and showed the most price improvement. Practically everything in the steer line above the cutter class was a quarter higher for the week and some of it more. The butcher cows and heifers in the \$6.50 to \$6.50 range looked 25 to 35 cents higher than at the close of the week. Cutters and canners did not match the pace set by the better grades but they closed the week at the best levels of the season. The price for cutters at \$4.50 to \$4.85 while canners cashed frequently at \$4.25 to \$4.50.

Beef steers of decent quality were not numerous although some good prices were hung up during the week. The \$8 to \$9.50 money was paid more frequently than the previous week, a straight load cashing at \$8 Thursday. Most of the beef steers, however, were the kind that break the cutter class. From \$5.25 down, steer stuff went into the canner class largely.

Year calves mounted to a new record top of \$12.25 and cutters at the close of the week. Seconds sold generally at \$9.50 with culls down to \$6 and weiners down to \$4.25.

Bulls had a broad demand the first half of the week and prices advanced 15 to 25 cents with bulk of the weighty ones selling at \$5.25 to \$6.

Stockers and Feeders. Depletion in supplies at the opening of the week and the presence of many farmers attending meetings at St. Paul caused yard men to get out for fresh stocks that would give them a good display for country visitors. The local competition among them for the limited quota of stockers and feeders each day made the trade in finishing stuff the liveliest in almost a month and prices advanced 25 to 50 cents during the week.

In their attempt to get good feeding stock, the yard men ran up against packer competition and the result was a strong deal for everything desirable. More often than not packers outbid the dealers for stock, cattle suitable either for killing or feeding purposes. Dealers paid up to \$7.50 for good feeding steers though the \$6.50 to \$7 money took bulk of them.

Stock steers and heifers had good action all week at strong prices. Feeding steers cashed up to \$6.75 though bulk of stockers sold at \$6.50. The \$5.75 to \$6.25 money caught most of the stock heifers. Feeding cows sold mostly at \$4.50 to \$5.

Notwithstanding the promising start which country trade made the first two days, business in that line dwindled the latter half of the week and Saturday yard men found themselves pretty well stocked up ready for such trade as comes their way this week.

Milkers and Springers. The meagre turnout of cattle included little in the dairy line. Such milkers and springers as were offered found an outlet at steady rates though the colder weather has weakened the tone of the trade somewhat. The bulk of the desirable cows are selling at \$65 to \$80.

CARS RECEIVED Today Wk. ago Yr. ago Wheat 48 7 75 Corn 283 18 181 Oats 104 45 111

GRAIN OPINIONS. Thomson McKinnon—Clearances from the seaboard will be given close attention and will be the governing price factor. The situation in wheat is now distinctly two sided. Logan and Bryan—Would take advantage of all upturns to sell wheat. Understand there will be a good many empty cars at country points this week. This should give a big run of corn and lower prices. Chapin & Co.—Conservation on buying side wheat except on good reactions is advisable. Harris Winthrop—Unless something materially takes place in Europe demand will likely be encountered on breaks. Bartlett Frazier—Patience will reward believers in higher prices of wheat. Consider corn market as showing strength and should be bought on depressions.

Grand Forks Grain Market Prices for Tuesday, December 12. Wheat. No. 1 northern \$1.74 No. 2 northern 1.69 No. 3 northern 1.52 No. 4 northern, 53 lbs. 1.41 No. 4 northern, 53 lbs. 1.33 Durum. No. 1 1.70 No. 2 1.62 No. 3 1.42 No. 4 1.30 Rye. D. 1.78 E. 1.73 F. 1.68 Eye. No. 2 1.66 No. 3 1.52 Oats. No. 2 1.43 No. 3 1.38 No. 3 mixed 1.43 Flax. No. 1 2.66 No. 2 2.61 No. 3 2.51 No. 4 2.51

WHEAT PRICES CLOSE LOWER

Market Opened Higher, but Turned Easier—Break Follows.

Minneapolis, Dec. 11.—Dec. wheat 2 1-8 lower. May wheat 2 3-8 lower. July 2 1-8 lower. After opening steady to fractionally higher the wheat market turned easier and a sharp break was registered. There was a rapid recovery from the first break and the day advanced to 1 1/8 but the bulge did not hold. Late in the session the market turned weak again. The United States visible showed a decrease of 2,540,000 for the past week and the total is now 59,186,000 compared with 46,000,000 and 24,000 for the corresponding week one year ago. The car congestion still continues acute and no relief seems to be in sight at present. Liverpool came firm and the spot market 1 penny higher.

Grain Quotations.

Grain Markets and Cattle Figures by Chas. E. Lewis & Co., Security Bldg., Grand Forks, N. Dak.

Table with columns: DECEMBER WHEAT, Chl., Minn., Dul. Open, High, Low, Close.

Table with columns: MAY WHEAT, Chl., Minn., Dul. Open, High, Low, Close.

Table with columns: JULY WHEAT, Chl., Minn., Dul. Open, High, Low, Close.

Table with columns: ST. LOUIS, Dec., May, July. Open, High, Low, Close.

Table with columns: KANSAS CITY, Dec., May, July. Open, High, Low, Close.

Table with columns: WINNIPEG, Dec., May, July. Open, High, Low, Close.

Table with columns: CHICAGO CORN, Dec., May, July. Open, High, Low, Close.

Table with columns: CHICAGO OATS, Dec., May, July. Open, High, Low, Close.

Table with columns: CHICAGO PORK, Dec., Jan., May, Nov. Open, High, Low, Close.

Table with columns: MINNEAPOLIS WHEAT, May-Puts \$1.79 1/2, Calls \$1.86 1/2 1/2.

Table with columns: MINNEAPOLIS CASH CLOSE, No. 1 hard, No. 1 northern, etc.

Table with columns: DULUTH CASH CLOSE, No. 1 hard, No. 1 northern, etc.

Table with columns: WINNIPEG CLOSE, No. 1 northern, No. 2 northern, etc.

Table with columns: DULUTH FLAX, Open, High, Low, Close.

Table with columns: GRAND FORKS GRAIN MARKET, No. 1 northern, No. 2 northern, etc.

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M. F. Murphy & Son. Financial Correspondents. GRAND FORKS, N. DAK.

No. 3 oats 53 Oats, December 56 Oats, May 61b Flax, December 2.88 Flax, May 3.52 Flax, 1 N. W. C. 2.88

LIVE STOCK RECEIPTS. Chicago, Dec. 11.—Hogs: 62,000 strong a Saturday average; bulk \$9.50 to 9.85; light \$8.90 to 9.35; mixed \$9.30 to 10.05; heavy \$9.45 to 10; rough \$9.45 to 9.85. Cattle: 28,000 steady; native beef steers \$7 to 12.40; Western steers \$7 to 10.50; stockers and feeders \$4.60 to 7.85; cows and heifers \$3.85 to 10.25; calves \$9.50 to 13.25. Sheep: 22,000, steady; wethers \$8.50 to 9.50; lambs \$10.25 to 15.

Kansas City, Dec. 11.—Hogs: 10,000. Cattle: 15,000. Sheep: 9,000. Omaha, Dec. 11.—Hogs: 10,500. Cattle: 10,000. Sheep: 7,800.

South St. Paul, Dec. 11.—Hogs: 24,000, steady to weak; range \$9 to 9.60; bulk \$8.35 to 9.45. Cattle receipts 57,000, steady; steers \$4.25 to 10.25; cows and heifers \$1.75 to \$7.50; calves 25 cents lower, \$4.25 to \$7.75. Sheep receipts 3,000, steady; lambs \$7 to 12; wethers \$5.50 to \$8.60; ewes \$3.50 to \$4.

Sloux City, Iowa, Dec. 11.—Hogs receipts 15,000, 5c higher; estimated tomorrow 14,000; bulk \$9.45 to \$9.90; range \$9.25 to \$10; light \$9.25 to \$9.45; mixed \$9.40 to \$9.80; heavy \$9.40 to \$10. Cattle receipts 4,500, steady; estimated tomorrow 2,000; sheep receipts 2,500, steady.

Many a fool man, after putting his foot in it, isn't satisfied until he gets there with both feet. Whatever we may think about the tariff laws, the weather has been better since the election. It is not smart to find fault with the government unless there are honest reasons for doing so.

SHIP YOUR GRAIN TO Chas. E. Lewis & Co. Grain Commission and Stock Brokers, Members of all Leading Exchanges. MINNEAPOLIS, MINN. Board of Trade Bldg., Duluth, Minn. Security Bldg., Grand Forks, N. D. ADOLF ILDSTAD, Manager

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FARM PRODUCE. Eggs. No. 1 23 No. 2 25 Cracked 20 Dairy Products. Cream (butter fat basis) 40 Packing stock (dairy) 27 Live Poultry. Spring chickens 12 Heavy hens 11 Light hens 9 Roosters 9 Tom Turkeys, over 10 lbs. 17 Hen Turkeys, over 8 lbs. 17 Light Turkeys at market value. Geese 9 Ducks 9 Dressed Poultry. (Head and feet on, not drawn.) No. 1 turkeys 22 No. 1 ducks 12 No. 1 geese 11 Hay, baled, per ton 7.00 Potatoes, per bushel 1.10 Beans, per bushel 4.50

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