

FINANCE AND TRADE.

Exchange Review. New York, Jan. 24.—The stock market was much less active today and showed signs of growing narrowness, being feverish and irregular throughout the day, reflecting the uncertainty of the situation and the hesitation of operators. Industrial stocks again became special features of the market, though, as in railroads, their final changes generally consisted of fractional amounts. Distillers continued to be the feature of the market, and in early trading it showed a loss of something over 1 per cent on continued pressure. In late trading there was a rally, and it showed a gain for the day of 1/2 per cent. Railroad stocks were again comparatively neglected. No real weakness was seen, and final changes were irregular and of fractional amounts, the market closing fairly active and steady.

STOCKS AND BONDS.

New York, Jan. 24.—Closing quotations were as follows: U. S. 4s, reg. 113 1/2; Northern Pacific, 17 1/2; Do coupon, 113 1/2; Do preferred, 49; U. S. 3s, reg. 100; Northern Pacific, 17 1/2; Do coupon, 100; Do preferred, 49; U. S. 2s, reg. 100; Do coupon, 100; Do preferred, 49; U. S. 1s, reg. 100; Do coupon, 100; Do preferred, 49; U. S. 1/2s, reg. 100; Do coupon, 100; Do preferred, 49; U. S. 1/4s, reg. 100; Do coupon, 100; Do preferred, 49; U. S. 1/8s, reg. 100; Do coupon, 100; Do preferred, 49; U. S. 1/16s, reg. 100; Do coupon, 100; Do preferred, 49; U. S. 1/32s, reg. 100; Do coupon, 100; Do preferred, 49; U. S. 1/64s, reg. 100; Do coupon, 100; Do preferred, 49; U. S. 1/128s, reg. 100; Do coupon, 100; Do preferred, 49; U. S. 1/256s, reg. 100; Do coupon, 100; Do preferred, 49; U. S. 1/512s, reg. 100; Do coupon, 100; Do preferred, 49; U. S. 1/1024s, reg. 100; Do coupon, 100; Do preferred, 49; U. S. 1/2048s, reg. 100; Do coupon, 100; Do preferred, 49; U. S. 1/4096s, reg. 100; Do coupon, 100; Do preferred, 49; U. S. 1/8192s, reg. 100; Do coupon, 100; Do preferred, 49; U. S. 1/16384s, reg. 100; Do coupon, 100; Do preferred, 49; U. S. 1/32768s, reg. 100; Do coupon, 100; Do preferred, 49; U. S. 1/65536s, reg. 100; Do coupon, 100; Do preferred, 49; U. S. 1/131072s, reg. 100; Do coupon, 100; Do preferred, 49; U. S. 1/262144s, reg. 100; Do coupon, 100; Do preferred, 49; U. S. 1/524288s, reg. 100; Do coupon, 100; Do preferred, 49; U. S. 1/1048576s, reg. 100; Do coupon, 100; Do preferred, 49; U. S. 1/2097152s, reg. 100; Do coupon, 100; Do preferred, 49; U. S. 1/4194304s, reg. 100; Do coupon, 100; Do preferred, 49; U. S. 1/8388608s, reg. 100; Do coupon, 100; Do preferred, 49; U. S. 1/16777216s, reg. 100; Do coupon, 100; Do preferred, 49; U. S. 1/33554432s, reg. 100; Do coupon, 100; Do preferred, 49; U. S. 1/67108864s, reg. 100; Do coupon, 100; Do preferred, 49; U. S. 1/134217728s, reg. 100; Do coupon, 100; Do preferred, 49; U. 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