

EXCITEMENT IN WALL STREET.

The Bears Make a Terrible Raid on Stocks.

Industrials the Principal Point of Attack.

Three Heavy Brokerage Firms Forced to Assign—Regular Panic Among the Stock Board Operators.

By the Associated Press.

New York, May 4.—Stocks opened feverish and excited this morning under the influence of rumors about further failures. The credit of three leading banks was attacked, but in every case it was known that no truth was in the reports.

The feature at the opening was a further break in National Cordage. The stock commencing closed at 37 yesterday; this morning it opened at 37, but almost instantly fell to 28. Preferred which closed yesterday at 78 bid, opened at 78 and broke to 73.

There were further liquidations in Sugar, General Electric, Cotton Oil and Atchison. At 10:15 the market was very ragged.

Shortly after opening the market was thrown into a panic by the announcement of the failure of Henry Allen & Co. and B. L. Smyth & Co. Liquidations were enormous, especially in such stocks as the firms were supposed to be interested in. Great excitement prevailed as a block after block came upon the market.

Compared with the final quotations yesterday National Cordage, preferred, broke 18 points to 65; Common, 11 to 26; American Sugar, preferred, 5 to 37 1/2; Cotton Oil, preferred, 23 to 73; Whiskies, 2 1/2 to 2 1/2; General Electric, 2 to 27; Rubber, 4 1/2 to 45. After this enormous shrinkage sufficient buying orders appeared to rally prices considerably.

National Cordage, preferred, rose 5 to 70; others improved to 3 points. At 11 o'clock the market was still feverish. There was a good deal of suppressed excitement after 11 a. m. owing to continued rumors affecting certain Wall street firms. The market continued feverish with little change in the leading shares. Some stocks were comparatively steady while others sustained further sharp declines. General Electric broke 3 1/2 to 85 1/2; Manhattan, 8 1/2 to 126 1/2. A sharp rally followed. American Sugar jumped suddenly from 37 to 91 1/2; Manhattan from 26 1/2 to 130; General Electric, from 25 to 87 1/2. At noon the market was firmer and a more confident feeling prevailed.

There did not seem to be any bottom for prices. Early liquidations were largely in Sugar, General Electric and National Cordage. Afternoon liquidations broke out in new places, more especially in railroad stocks. As for industrial stocks the more they declined the greater seemed to be the inclination to sell. Cordage common, after the Walden failure, dropped to 22. General Electric to 85, Cotton Oil to 88 1/2, Burlington to 85, St. Paul to 71 1/2, St. Paul preferred to 115, Rock Island to 76 1/2, the losses ranging from 1 to 4 per cent.

Just before the close call loans jumped to 20 per cent, adding to the general demoralization. The scene on the exchange was very wild. Crowds gathered around the trading posts of active stocks, swung their arms and yelled themselves hoarse in attempts to sell. Going and coming, brokers and messengers ran as if Satan were after them. Nobody thought of walking and the gravity of the situation was accentuated by the pale, anxious faces of struggling brokers.

Three smaller banks were announced on the consolidated stock and petroleum exchange: F. Beardsley, T. Bradford and G. R. Wilson. The condition of affairs was aggravated during the last two hours by the calling of loans by the National Cordage companies. The shifting of loans incidental to the tremendous shrinkage in values forced these institutions to adopt extreme measures. At the office of the National Cordage company, Appleton Sturgis, counsel of the company, said the raid of the bears' element on the Cordage stock was not warranted by the condition of the company. He said the company has on hand earned cash sufficient to pay the dividends for the next year, and that the dividends would be paid. He said the rumors were absolutely untrue in the rumors on the street affecting the financial responsibility of Waterbury, president of the company. He also said so far as he knows none of the principal stockholders in the company are speculators, whose failure to put up margins caused the suspension of the brokerage houses which failed today.

The selling movement in stocks broke out afresh after the delivery hour and the lowest prices of the day were touched in numerous instances. General Electric, National Cordage and New England were the greatest sufferers and declined to 79 1/2, 18 1/2 and 27 1/2 respectively. The market closed feverish and unsettled.

Money was irregular after noon, ranging from 6 to 20 per cent; closed at 10 per cent.

On behalf of the firm of Henry Allen & Co., the failed brokers, it was stated this afternoon that the firm had not been speculating but doing a strictly commission business. The firm had a number of rich customers who failed to put up margins and the firm put up \$200,000 to protect them. This was to be made good this morning, but was not, and the firm had to assign. A schedule of the assets and liabilities of the firm is being prepared.

Late today Norton, of the firm, said they hoped to be able to resume business in a day or two. He thought the firm had resources that would put it upon its feet soon. He said every account on the books had a trustworthy customer behind it. The extent of the failure is variously estimated at from \$800,000 to \$1,500,000, but as the statement of accounts are not completed, these estimates are not altogether trustworthy.

The general opinion among the brokers is that the failure of Smyth & Co. will not be an extensive one, and that they will be able to resume again.

Schubert Walden said his failure was due to the drop in quotations and the failure of customers to respond to calls for margins.

A. H. King & Co., a firm which under various names has been in business 40 years, failed yesterday. The liabilities amount to \$250,000. Arrangements are being made by which the firm expects to resume business with liquidation.

Henry Clews voiced the feelings of the more conservative Wall street men when he said today:

"There are times when big men's souls as well as pockets are tried. If the latter are well filled, however, together with a clear head, when opportunities

A SHORT-LIVED REVOLUTION.

The Trouble in Cuba Apparently Settled.

No News at Washington Concerning the Affair.

The Surrender of the Rebels Causes a Feeling of Relief in Spain—A Fresh Alarm Started in Madrid.

By the Associated Press.

WASHINGTON, May 4.—Secretary Gresham has received a letter from the United States consul-general at Havana dated April 29th, forwarding a copy of a proclamation issued April 28th, by the governor-general of Cuba, declaring the province of Santiago de Cuba in a state of siege. The consul-general says according to the newspapers the revolutionists number about 100 persons, while rumor gives the number all the way from 500 to 700 men. Secretary Gresham said this morning no telegrams had come to him and he was not advised of the reported surrender of the insurgent bands. No report of any contemplated filibustering expedition had been received from the commander of the revenue cutter McLane, now stationed off the Florida coast, and it is therefore inferred by the revenue marine officials that no filibustering movement has ever been in serious contemplation, dispatches from Key West to the contrary notwithstanding.

THE SURRENDER CONFIRMED. NEW YORK, May 4.—The Spanish consul has received a dispatch confirming the reports of the surrender of the band of revolutionists under the Sartoris and adding that tranquility reigns throughout the island.

FRESH EXCITEMENT AT MADRID. MADRID, May 4.—There is considerable excitement over the reports that another insurrection has broken out in Cuba. The last official dispatch from Havana announcing the submission of the insurgents to the government is received with much doubt. It is now believed the dispatch was colored to ally the existing fears.

A FEELING OF RELIEF. MADRID, May 4.—The news received here from Havana, yesterday, that the chief Cuban rebels have surrendered was received with an expression of profound relief in political and financial circles. Spanish funds rallied 1 per cent today, and Cuban stocks 4 per cent. Official dispatches continue to represent the separatist movement as completely checked.

Late this evening advices from Havana, while to the effect that the separatist movement has collapsed entirely, show that the authorities continue to observe every precaution for checking any renewal of hostilities from Key West or San Domingo, where exiles are still blustering and threatening.

THE RUNNING TURF. Yesterday's Races at San Francisco and on Eastern Tracks.

SAN FRANCISCO, May 4.—Four and one-half furlongs—Carmel won, Tillies second, Button third; time, 0:57 1/2.

Six and one-half furlongs—Hook won, Chamer second, Orta third; time, 1:23 1/2.

One mile—Steadfast won, Red Cloud second, Almont third; time, 1:44.

One and one-sixteenth mile—Red Cloud won, Martini second, Wild Robin third; time, 1:51 1/2.

Six furlongs—Larkman won, Bronco second, Hugent third; time, 1:15 1/2.

Six furlongs—Lady Gwenn won, Sidney second, Vanity third; time, 1:16 1/2.

LEXINGTON RACES. LEXINGTON, Ky., May 4.—The track was a trifle heavy.

Six furlongs—Judge Hughes won, Woodman second, Sir Charles third; time, 1:30 1/2.

Five furlongs—Salvator won, The Queen second, Mary Alice third; time, 1:04.

Four and one-half furlongs—Jennie Miles won, Fay S. second, Maryland third; time, 1:00 1/2.

Five furlongs—Llewellyn won, Parrott second, Runaway third; time, 1:08 1/2.

SAN FRANCISCO BENCH SHOW.

More Prizes Awarded to High Blood Canines.

San Francisco, May 4.—The following first prizes were awarded at the bench show today:

Irish setters, dogs—San Mateo Kennel, San Mateo, Ross.

Irish setters, bitches—Miss A. B. Truman, San Francisco, Lightning.

Irish setter dog puppies—Ray View Kennel, Berkeley, Glenmore Hoodlum.

Irish water spaniels, dogs—A. Lora-bach, San Francisco, Barney L.

Irish water spaniels, bitches—J. H. Sammi, San Francisco, Nellie.

Retrievers, dogs—Fred C. Klein, San Francisco, Duke.

Retrievers, bitches—J. A. Klein, San Francisco, Florida.

Cheapeake, bitches—Thomas Higgs, West Berkeley, Pearl.

Cheapeake, bitch puppies—Thomas Higgs, West Berkeley, Rippie.

Collies, dogs—E. A. Bix, San Francisco, Fordhook, Paragon.

Collies, bitches—O. J. Albee, Lawrence, Spoiled Miss.

Collies, dog puppies—W. E. Cahill, Golden Gate, Larry Lodge, Reg.

Collies, bitch puppies—B. Banning, Los Angeles, Aunt Dinah.

Challenge Cocker spaniels, dogs—A. C. Davenport, Stockton, Bronta.

Cocker spaniels, dogs—F. R. Webster, San Francisco, King Bee.

Cocker spaniels, bitches (black)—Mrs. James Kerlin, San Francisco, Bron-tilla.

Cocker spaniels, bitches (any other color)—Enterprise Kennels, San Francisco, Bettie.

Cocker spaniels, dog puppies—A. C. Davenport, Stockton, Count Budd.

CAPRIVI IN A PLEASANT MOOD.

He Thinks the German Army Bill Will Pass.

Others Think Nothing but a Miracle Can Save It.

Alsatian Deputies Will Vote Against It in Force—Freisinniges and Centrists Divided on the Question.

By the Associated Press.

BERLIN, May 4.—Discussion of the army bill was continued in the reichstag today. Richter, leader of the Freisinnige party, vigorously denounced the measure and Caprivi upheld it. Bebel, social Democratic leader, repeated and emphasized the arguments of Richter. After debate the reichstag adjourned and numerous party caucuses were held.

Chancellor Caprivi went away from the session in a good humor as the seceders from the Freisinnige party continued to vote with Von Huene, and if he can secure 12 votes from the Center party the chancellor counts upon a small majority for the bill. On the other hand the Alsatian deputies have arrived in full force, vowing they will vote against the bill.

At a meeting of the federal council today Chancellor Caprivi announced that the emperor had signed a rescript dissolving the reichstag and was only awaiting the rejection of the army bill to promulgate the rescript.

The Vossische Zeitung states that at a meeting yesterday the Freisinnige party, it was resolved to offer solid opposition to the compromise army bill as entered into between Caprivi and Von Huene.

LONDON, May 4.—The Berlin correspondent of the Standard says: Only a miracle can now save the army bill since the Alsatians have decided to oppose it. One of the imperial secretaries has conceded that the government will be beaten by a small majority.

BETRAYAL OF FREEDOM.

The Russian Extradition Treaty—Treason to Freedom.

The so-called extradition treaty with Russia is nothing more nor less than an international fugitive slave law. By its provisions men guilty of forgery can be hunted down in the United States and returned to Russia and sent thence to Siberia. To know what class of criminals is included in the forgery clause, it is only necessary to understand the fact that in Russia the best and most humane of the czar's subjects are liable to arrest and imprisonment, without trial, and sent to the Siberian mines for life.

When such men and women are suspected and shadowed by the police, which hound on the trail of every intelligent and independent dweller in the czar's dominions, their doom for this world is sealed unless they can, through some means, secure a passport that will take them across the borders of the Russian hell. This has often been done heretofore, through the agency of forged passports.

Under the present treaty just approved by an American senate for Russia, the use of false passports can be sought and users of false passports can be caught and sent to the Russian mines for life. It is claimed and proved that when the bill passed through our national senate in 1873, not one senator or congressman in 20 who voted for the bill was aware that it had anything to do with the degradation of our standard silver dollar.

It is true that the bankers, bondholders and pawnbrokers had a clear understanding of the measure and of its dire effects upon the masses, but with the possible exception of John Sherman and a few other official traitors, the true meaning of the bill was so obscured by misleading words and phrase that a large majority of those who voted for it were only guilty of the sin of ignorance.

Such has not been the case with those who have voted for this crowning infamy of American senatorial prostitution. Every man who voted for the Russian treaty did so with open eyes and ears, and after due deliberation.

Let us remember them; let us brand them for identification in a time that is surely coming.

Let us place on the brow of each traitor to humanity the old familiar "mark of Cain," to be carried through life and to be remembered by them in the hour of death and in the life to come.

"No man shall kill them," but every man who has sold his honor and integrity for a few dollars, and who has sold his blood and his blood money, and even lack the sensibility to commit suicide.

Recalled Diplomats. LONDON, May 4.—Hon. Robert T. Lincoln, retiring United States minister, traveled to Windsor this afternoon to present his letters of recall to her majesty.

California Rate Accepted. CHICAGO, May 4.—At a meeting of the Chicago Railway association it was decided to accept the joint notice of the Southern Pacific, Santa Fe, Missouri Pacific and Union Pacific that they would raise into effect May 5th a rate of \$44.50 from the Missouri river to California.

A Disasterous Fire. BONNE TERRE, Mo., May 4.—The most disastrous fire in the history of this place occurred this morning. The fire destroyed 21 buildings and dwellings. The insurance is small and the amount of the loss is not known.

PHILLIPS BROOKS' SUCCESSOR.

Boston, May 4.—The Episcopal convention today chose Dean Lawrence of Boston, the broad churchman's candidate, bishop of Massachusetts, to succeed the late Phillips Brooks.

A SENSATIONAL ARREST.

A Criminal Case From Mohave County, Arizona.

A sensational arrest, says the Needles Eye, has been made in Mohave county recently. A man and woman, accompanied by five children, the youngest about 3 years of age and the eldest 13, have been tramping around the country on foot, several of the children being without shoes. Three weeks ago they left White Hills, Ariz., and walked to Vanderbilt. When last seen by the people of that place they were heading for Cosman springs. It now transpires that they returned to White Hills, where they loaded all their goods on burros and struck out toward Kingman. They left everything at a roadside place, near Chloride, called Valley station, and took to the hills. Among the burros they had been packing, two belonged to a German miner residing in Weaver district.

An Indian brought word to the sheriff's office that the German had followed the party up as soon as he had missed his burros, and had overtaken them in the valley. An altercation took place, and finally a fight, in which the German was killed, and his body was buried in the valley. Two deputies were sent out on the trail by the sheriff, and they succeeded in overtaking the outfit in Music mountain. They were brought into Kingman and lodged in jail. The man is said to be a hard case, and that the woman is not his wife, but that he and the woman have murdered the husband. The matter will be thoroughly inquired into by the law officers of Mohave county.

Lady Somerset's Policy. LONDON, May 4.—It is expected that owing to the vote yesterday in the British Women's Temperance association electing Lady Somerset as president, and thereby virtually endorsing her proposition to bring politics into the association, 175 branches of the association will secede.

Accepted a Reduction. DUNDEE, May 4.—The strike of working people employed in the jute mills in this city is settled, the employees consenting to accept a reduction of 2 1/2 per cent in wages.

Mrs. Dewey Is Better. NEW YORK, May 4.—It was said at the residence of Chauncey M. Dewey this evening that Mrs. Dewey slightly improved during the day.

Union Yardmen Strike. COLUMBUS, O., May 4.—The Panhandle yardmen struck this morning on account of the introduction of non-union men.

Death of a British General. MADRAS, May 4.—Sir James Charles Dorman, commander of the British forces in Madras, is dead.



KNOWLEDGE

Brings comfort and improvement and tends to personal enjoyment when rightly used. The many who live better than others and enjoy life more, with less expenditure, by more promptly adapting the world's best products to the needs of physical being, will attest the value to health of the pure liquid laxative principles embraced in the remedy, Syrup of Figs.

Its excellence is due to its presenting in the form most acceptable and pleasant to the taste, the refreshing and truly beneficial properties of a perfect laxative; effectually cleansing the system, dispelling colds, headaches and fevers, and permanently curing constipation. It has given satisfaction to millions and met with the approval of the medical profession because it acts on the Kidneys, Liver and Bowels without weakening them and it is perfectly free from every objectionable substance.

Syrup of Figs is for sale by all druggists in 50c and \$1 bottles, but it is manufactured by the California Fig Syrup Co. only, whose name is printed on every package, also the name, Syrup of Figs, and being well informed, you will not accept any substitute if offered.

One Moment! PLEASE. IT IS ASTONISHING that a large number of people in Southern California I have so simply and easily cured, without a single failure, and at trifling expense, who have suffered in all stages of Catarrh, Dyspepsia and Constipation.

By my method of cure without medicine, I will guarantee an absolute cure of the most stubborn forms of these conditions, WITHOUT MEDICINE, because my cure acts upon the correct principle, viz., through the nutritive (digestive) and nervous system. No man can cure Catarrh by local applications; it's a delusion to think so. Get at the bottom cause—cure it by utterly destroying the nasty gases arising from decomposing articles of diet, producing gas, flatulency, nausea, indigestion, nervousness, etc., and you will be cured. My method of cure is simple, pleasant, and does not hurt. It is perfect, pleasing, enjoyable even to the most delicate, and secures in results. Advice freely given at office or by letter. Very many valuable recommendations of cures made in this and other cities, which are welcome to see.

DR. S. H. WOOD, 416 So. Main St., Los Angeles. 4-6 1/2

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A. L. FROED, Graduate of Laval and McGill, Mining Engineer. Head office, Quebec; branch office, Montreal, Canada. 12-20 1/2



It's rather too much for you—the ordinary, bulky pill. Too big to take, and too much disturbance for your poor system. The smallest, easiest to take, and best, are Dr. Pierce's Pleasant Pellets. They leave out all the disturbance, but yet do you more good. Their help lasts.

Constipation, Indigestion, Bilious Attacks, Sick or Bilious Headaches, and all derangements of the liver, stomach, and bowels are prevented, relieved, and permanently cured. They're guaranteed to give satisfaction, or your money is returned.

A "COLD IN THE HEAD" is quickly cured by Dr. Sage's Catarrh Remedy. So is Catarrh of the Headache, and every trouble that is caused by Catarrh. So is Catarrh itself. The proprietors offer \$500 in cash for any case which they cannot cure. Sold by all druggists.



Any Time is the right time for everybody to drink Hires' Root Beer. A temperance drink. A home-made drink. A health-giving drink. A thirst-quenching drink. A drink that is popular everywhere. Delicious, Sparkling, Effervescent.

A 5 cent package makes 5 gallons of this delicious beverage. Don't be deceived if a dealer, for the use of larger profits, tells you some other kind of "just as good" "5 cent" package. No imitation is as good as the genuine Hires'.

The Celebrated French Cure, WARRANTED "APHRODISIAC" or "GONORRHOIC" REFUSED. IS SOLD ON A POSITIVE GUARANTEE. It cures any form of nervous disease, such as Neuritis, Neurasthenia, the generative organs of either sex, whether arising from excessive use of stimulants, after a course of Opium or Stramonium, or after Indulgence, etc., such as Loss of Brain Power, Weakness, Exciting, Dizziness, Pain in the Back, Seminal Weakness, Hysteria, Nervous Prostration, Neuritic Emulsion, Lumbago, Rheumatism, Weak Memory, Loss of Power and Impotency, which if neglected often lead to premature old age and insanity. Price \$1.00 a box, 5 boxes for \$4.50. Sent by mail on receipt of price.

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