

LOS ANGELES HERALD

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ANNOUNCEMENTS: The papers of all delinquent mail subscribers to the Daily Herald will be promptly discontinued...



TUESDAY, JUNE 27, 1893.

AN INDEX TO YESTERDAY.

- BY TELEGRAPH: Rear Admiral Markham held responsible for the Victoria disaster. Particulars of the awful calamity... Chicago anarchists pardoned by governor Altgeld... The silver market depressed, owing to the closing of the Indian mints to free coinage...

IN THE course of the leading article yesterday on "The Duty of the Hour," we paraphrased the quotation from Marc Anthony: "Oh, judgment, thou has fled to brutish beasts, and men have lost their reason..."

WHILE the Los Angeles baseball team lost Sunday's game, and with it the third of the five games constituting its series with San Francisco, it does not by any means follow that they have lost the championship for the first half of the league season.

THE treasury department has at last opened its eyes to the bare-faced violations of law that have been going on for years in the Puget sound country. It has been matter of public notoriety that Chinese have been regularly smuggled into the country from British Columbia in great numbers as a regular business, and everybody knew that opium was surreptitiously brought into Washington from Victoria on the arrival at that port of every China steamer.

THE week opened yesterday cheerfully all along the line. Business resumed its wonted activity, and the announcement that the University bank was almost ready to open, and that the United States inspector was almost ready to make a favorable report on the national banks that had closed, and was in communication with the comptroller of currency to get authorization by telegraph to reopen them, had the effect of restoring confidence in all circles.

given that the depositors are just as certain of getting their money as if they had it in their pockets, and a general feeling of security is making itself felt all around. Confidence and forbearance are the two elements necessary to bring us back to where we were, and the whole community is disposed to exercise these sublime virtues.

ONLY OUT OF GEAR.

The machinery of mercantile affairs is neither broken nor outworn; nor is there lack of resources to employ and feed it—it is only out of gear. Many people have insisted that the twenty years since our last great disturbance would surely bring us to a standstill all around, and we should have to turn to long fasting and heroic dosing; but this hardly appears to be the case.

Many things have conspired to bring about the stringency of the money market, which is the first and always direct cause of all business dullness. In the first place we have lost gold. Under ordinary circumstances England would have been a buyer rather than seller of our securities.

Thus England could not buy more of our securities nor keep what she had, but turned them back upon us. More than this, she did not buy our breadstuffs the last year, as formerly, though we were rich in crops, and in this latter line our prosperity gained us nothing.

The failure, then, to sell our securities, or our surplus crops abroad, would seem to be cause enough for a dwindling of the gold reserve and the general tightening of money. There is surely nothing abnormal in this condition, nor is it very threatening—if only we can hold on. There is no inflation anywhere in anything. Not only are goods cheap, but there has been no overdoing of railway building, or other thing in this line, as was the case in 1873, that should necessitate a long purgatory of feverish waiting for a balance and symmetry of values.

The fact is, that the whole country has been conservative, instead of reckless. We have been skeptical rather than over-confident. We have not one great enterprise unfinished on our hands, and with the exception of the craze in one new line of stocks, even speculation itself has gone on under close reined sails.

Did ever a great commercial crisis come under such conditions? Is there anything yet, has there been, and can there be, anything more than such a disturbance in business as a general hard money market brings, especially when intensified with the fear of something worse? It cannot be denied that something of the present disturbance is due to the unfortunate differences amongst business men, and the people generally, over the part which silver and silver legislation has played, now that the McKinley bill and the changes imminent must also be taken into account; but the fact is plain to the mind of even the layman that the main cause of our present financial troubles are the ones stated, and that any turn in our favor would at once bring us measurable and permanent relief.

Charles Peterson, serving a sentence of 90 days in the county jail, was given a credit of 15 days for good behavior, and it was ordered that he be discharged from custody June 27th.

A Chance for Health is afforded those fast sinking into a condition of hopeless debility. The means are at hand. In the form of a general medicine cordia, Foster's Scotch Bitters embodies the combined qualities of a blood purifier and depurative, a tonic and an alterative.

First Insurance Rates Reduced. Independent of the "compact" see Baskerville, 215 North Main (entrance building) and save money.

from what threatens in the future. There is not gold enough to be the basis of all our promises, nor need there be, if only the promises are believed in.

A recent writer points out that the highest priced bond in our market—the West Shore 4's—is not a gold bond; and that many of our most desirable securities—not a few of which are held abroad—like the Lake Shore, New York Central, Erie, Illinois Central, are payable in currency. This is a fact of great significance, but not generally passed before men.

SILVER struck its lowest water-mark yesterday, 78 8/10 per ounce. This is the lowest point ever reached in the history of the metal. It is ascribed to the announcement that the mints of India have determined to close against the coinage of the white metal, and that that country is going to adopt the gold metal basis. This is easier said than done.

The health officer drew the attention of the council yesterday to the outrageous doings of the contractor who disposes of the dead animals of this city. The skins of horses that have died of the glanders are sent from the animal hospital to dealers in the city, and they are handled by many persons who take great risks, without knowing it, in doing so.

A GOOD SHOWING. Southern California's Display at the Big Fair. The San Francisco Chronicle of Sunday contains an exhaustive article on the world's fair at Chicago, from which the following in reference to Southern California is taken:

While nearly every county in the state has some sort of a representation in the California building, only 15 have what may be termed special exhibits. Six of these counties are grouped under the name of the Santa Bernardias.

THE SUPERVISORS. They Will Inspect the Highways on Catalina Island. The board of supervisors yesterday fixed July 25th for an election upon the organization of the Walnut irrigation district.

It was ordered that obstructions to the Dorsey ditch at Spadra be removed. Upon the request of Hancock Banning it was decided that the board would visit Catalina island June 27th, for the purpose of inspecting the roads.

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WANTED TO HAUNT THE COOK.

Fred Andrews' Choice of a Cell for Hanging Purposes.

He Was Cut Down and Disappointed to Find Himself Alive.

An Exciting Incident Yesterday in the County Jail—A Prisoner Who Was Tired of Life and Its Troubles.

"When I hang myself tomorrow, I'll do it in that — cook's cell, so as I can haunt him, and make things lively for the —"

Fred Andrews, awaiting his trial for burglary, made this remark to one of his fellow prisoners on Sunday night. At a little after 9 o'clock yesterday morning Andrews was discovered hanging from his window with the blood gushing from his ears and mouth.

Andrews, on regaining consciousness, was extremely annoyed at his safety and declared his firm intention of killing himself before leaving jail for trial. He stated that his business affairs were in confusion, that he was no good to anyone and that he was sure to go to state's prison.

Andrews is one of the "mac" brigade and a confirmed morphine fiend. He was to have been tried in the superior court yesterday for having burglarized a painter's store some time during last month. The man is a painter by trade and has been employed of late in repainting the interior of the county jail.

ROOSTERS VS. LAWYERS.

The Members of the Two Nines Who Will Contest.

The Roosters and Lawyers will cross bats today at Athletic park. Everybody is invited. The admittance will be free, and an enjoyable time is promised to those who attend.

Next in importance is a pyramid of fruit 16 feet high, surmounted by a California bear and a neatly lettered sign bearing the words, "This fruit was grown in the form of a cross. It, too, contains specimens of the products of the Southern California counties, most of which are semi-tropical. There are jams in bottles, guavas, dates, citron of commerce, blackberries, Japanese quinces, navel oranges, seedless lemons, prunes, and other products in great variety.

THE PALACE OF PLINY. A peculiarly shaped structure in the form of a cross. It, too, contains specimens of the products of the Southern California counties, most of which are semi-tropical. There are jams in bottles, guavas, dates, citron of commerce, blackberries, Japanese quinces, navel oranges, seedless lemons, prunes, and other products in great variety.

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are a stand of Santa Barbara honey resting upon an Ararat mammoth hive, a grapevine the trunk of which measures 14 inches in diameter and a pretty little silver fox, captured on one of the islands off the Southern California coast.

STUMP THE MAN.

That Is the Prediction of a San Francisco Paper.

The San Francisco "Evening Post" of Saturday says: It is now said to be an open secret among prominent politicians that Irwin C. Stump will be seated in the Senatorial chair made vacant by the death of Senator Stanford.

The announcement, though authoritative, has not yet been made public for the reason that to give it out now would be exceptional bad taste. It is well known that the former chairman of the Republican State central committee is prominently spoken of as a candidate for the gubernatorial chair.

On being assured that the name of the receiver of the dispatch would not be disclosed the telegram was read as follows: Assure Mr. Stump that no one else has been considered in relation to the United States Senatorialship nor will they be.

"Why did not the governor send the dispatch directly to Mr. Stump?" was asked. "Simply because the gentleman has not solicited the office, and this is an answer to a dispatch sent by three of us in his behalf only two days ago," he answered.

"Have you informed him yet?" "Oh no, I have just received it. You may announce it through the papers, and it probably will be before I show this to Mr. Stump, as he is too much affected by the death of Senator Stanford, and absorbed in the event of his funeral just now.

It is generally admitted that his services to the party entitle him to the distinguished honor, as he has been only a worker in the field, and a royal partisan whose purse was always open to the demands of the campaign fund. It is conceded on all hands that the preferred man is eminently qualified for the high position and will take the interests of California to heart.

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