THE WEATHER AND MARKETS

Condition of Crops in Southern California

LOCAL PRODUCE QUOTATIONS

First Carload of Olives Exported From Pomona

Orange Movements Getting Lively—Chicago and San Francisco Grain Markets.

LOS ANGELES, Feb. 13.

Following is the United States Agricultural Department's weather crop bulletin of Southern California for the week ending Monday, February 11:

Fair weather prevailed until the latter part of the week, when rains, generally light in character, set in and continued at the close mostly as occasional light showers. The rains refreshed the grain and grass crops and facilitated the closing operations of plowing and seeding but they interfered with orange shipments, which, however, have been light of late on account of the severe cold weather east of the mountains. The weather was unfavorable for small fruits and green peas, owing to the rains and the late frosts, the peas being of poor quality. The local markets are bare of fresh tomatoes. The temperature during the week was below the average, but no very cold weather was reported.

SAN LUIS OBISPO COUNTY.

The week's weather was generally favorable for plowing and seeding. Light rain fell on the night of the 8th, very refreshing to crops and grass. The first crop of volunteer hay has been cut near Arroyo Grande. The highest temperature was 63 degrees, the lowest 36, and the rainfall .32.

VENTURA COUNTY.

Bardsdale—Over half an inch of rain fell on Friday, which was a great benefit to the grain and grass crops; the weather continues showery. The orange crop is now moving at very satisfactory prices; the fruit is extra fine.

LOS ANGELES COUNTY.

Los Angeles City—The first part of the week was fair, the latter cloudy and rainy. The temperature was 4 degrees below the weekly average; highest temperature was 63 degrees; lowest, 36; rainfall, .16. Local produce dealers report the weather unfavorable for small fruits and also green peas, which are of poor quality on account of the rains and frosts. There are no tomatoes in market; cauliflower, cabbage, young onions radishes, lettuce and similar vegetables are plentiful.

La Canada—The week was favorable for crops. Highest temperature, 67 degrees; lowest, 38; rainfall, .69.

Pasadena—The week was cloudy and showery, with about an inch of rainfall. Warmer, clear weather is needed for farming operations; the soil is in fine shape. Orange shipments are slow on account of cold weather east.

Duarte—The weather conditions during the week were favorable for the growth of all crops. the rain kept the soil in good condition; highest temperature, 74 degrees; lowest, 36; rainfall, 1 inch for the week and 17.26 inches for the season.

Pomona—There was an average of clear weather, with light frosts, which did no damage. Rain fell from the 9th to the 11th. Total rainfall for season, 19.54 inches. Grain and grass are growing nicely; rather too much rain for gathering oranges. A carload of pickled olives is being prepared for the Chicago market.

RIVERSIDE COUNTY.

The Press states that one of the stations in the mountains of the Arrowhead Reservoir Company had 40.54 inches of rain during December and January.

Perris—Seeding is about completed. The days were moderately warm, but the nights were cold, with frequent heavy frosts. A light hail storm occurred on the 9th, followed by rain; rain also fell on Monday. Prune, apricot and peach trees are full of buds, and some early apricot trees are a mass of bloom. About 100,000 acres of land will be put to grain this year in the Perris Valley, including Menifee. Highest temperature, 66 degrees; lowest, 30; rainfall, .60.

ORANGE COUNTY.

Tustin—Showery weather prevailed the last three days, interfering with orange shipments, which have been lighter than before. General farm work is also delayed.

Capistrano—The highest temperature during the week was 68 degrees, the lowest was 50 degrees and the rainfall .75 of an inch.

SAN DIEGO COUNTY.

Bernardino—The past week was favorable for the growth of crops; early pear and apricot buds are swelling and almonds are blossoming. Vine pruning is finished and cultivating has begun. Highest temperature, 62 degrees; lowest, 32 degrees.

LOCAL PRODUCE

First Carload of Olives Exported From Southern California

LOS ANGELES, Feb. 13.

The first carload of pickled olives ever exported from Southern California was started from Pomona for Chicago today, Mr. Packard, the consignor, accompaning the car to its destination. The excellent quality of the California olive has long been recognized, but up to the present time nearly the entire product was required to fill the local demand. People who once get thoroughly acquainted with the California olive, have little use for the imported article. The local trade in olives has grown immensely in the past few years, but the product is increasing also, and besides filling the local demand, there will in a few years be a considerable quantity for export. It is believed the carload which is now on its eastward journey will be followed by many others in the not distant future. Good pickled olives are wholesaling in Los Angeles at 75@80 cents per gallon.

Orange shippers are again on the keen jump, as warmer weather in the east has caused a renewal of orders. The weather here cleared up very suddenly and the wind that followed dried off the ground rapidly. It looks now as though the orange movement was just beginning in earnest. The exchanges claim to have all the orders they want at the regular f.o.b. prices, which they have not yet shaded a particle, nor do they intend doing so. Some cutting is reported by shippers outside the exchanges, but it does not seem to perturb the growers in the associations. Quite a number of Florida orange dealers are in the country to secure fruit to fill contracts they had before the Florida freeze. A l agree in predicting that Southern California will have at least two or three prosperous seasons as the result of the disaster in Florida. They say there was a prospect of considerable fruit next season as the result of the June bloom, but the frost of last week seems to have nipped everything in the bud.

Eggs and butter are weaker.

Following are local produce quotations:

Butter

Creamery—Fancy 2 lb squares, 40@42½c; 28 oz squares, 32½@35c.

Dairy—Fancy 2 lb squares, 32½@35c; 28 oz squares, 25@30c; 28 oz rolls, 22½@25c; fair to good 28 oz rolls, 20@22½c.

Pickled—Nominal.

Cheese.

California—Full cream flats, 13½c; Young America, 14½c; hand, 15½c; half cream, flats, 8c; Young America, 9c; hand, 10c.

Eastern—Cheddars and twins, 14@14½c.

Imported—Swiss, 23@25c; Edam, 8@9½c; limberger, 13½@14½c; brick, 14@15c; Westphalia, 20c; Rockford, 40c.

Eggs

California ranch—17@19c.

Poultry.

Hens—per doz, $4.50@5.00.
Young roosters—$4.75@5.50.
Old roosters—$4.00@4.50.
Broilers—$3.75@4.50.
Ducks—$5.00@6.00.
Turkeys—12@14c per lb.
Geese—75c@$1.00 per head.

Vegetables.

Beets—75c@$1.00 per 100 lbs.
Cabbage—60@70c per 100 lbs.
Carrots—75c@$1.00 per 100 lbs.
Cauliflower—50c per doz.
Green onions—20c per doz.
Lettuce—12@15c per doz bunches.
Parsnips—80@90c per 100 lbs.
Onions—$1.25@1.40 per 100 lbs.
Turnips—80@90c per 100 lbs
Sweet potatoes—$1.40@1.60 per 100 lbs.

Provisions.

Hams—Rex, per lb, 10¾c; picnic, 7c; boneless, 8c.

Bacon—Per lb, Rex, boneless breakfast, 10¼c; light medium, 9c; medium, 8c.

Dried beef—Per lb, set, 12c; insides, 13½c

Dry salt pork—Per lb, clear bellies, 8½c; shortclears, 7¼c; clear backs, 6¾c.

Pig pork—Per half bbl, 80 lbs, $7.50.

Lard—Per lb, ivory compound, tierces, 6¼c; rexolene, 7½c; pure leaf, 7c.

Grain and Hay.

Barley—Per cwt, feed, 85@90c; seed, 95c@$1.00.

Corn—Per cwt, $1.10@1.15.

Wheat—Per cwt, $1.00@1.05.

Hay—Per ton, alfalfa, $12.00@12.50; barley, $15.00@16.50; oats, $15.00@16.00; wheat, $15.00@16.00.

Citrus Fruits

Oranges—Per box, f. o. b., shippers' quotations; Extra fancy Washington navels, $2.25; fancy navels, $2.00; choice, $1.75; standard, $1.50; extra fancy seedlings, $1.75; fancy seedlings, $1.50; choice, $1.25; standard, $1.20.

Dried Fruits.

Apples—Per lb, 8@10c.
Apricots—Per lb, 5@7½c.
Peaches—Per lb, 4½@6½c.
Prunes—Per lb, 3@7c.
Raisins—Per lb, 1½@3½c.

Millstuffs

Flour—Los Angeles, $3.40; Stockton, $3.85; Oregon, $3.25.

Bran—Per ton, local, $21.00; northern, $17.50.

Shorts—Per ton, local, $23.00; northern $18.50

Rolled barley—Per ton, $21.00.

Cracked corn—Per cwt, $1.20.

Feed meal—Per cwt, $1.25.

Hides and Wool.

Hides—Sound dry, per lb, 7½c; culled, 7c; sound kips, 7c; culls, 5c; sheep pelts, nominal.

Wool—4@6c.

Fresh Meats.

Butchers' prices for wholesale carcasses:
Beef—5½@6c per lb.
Veal—5½@7c.
Mutton—6@7c.
Pork—6c.

Livestock.

Hogs—Per cwt, $3.75@4.00.
Beef cattle—$2.50@3.00.
Calves—$2.75@3.25 per head.

Honey and Beeswax.

Honey—Comb, 8@13c per lb; strained 6@7c.
Beeswax—20@28c per lb.

GRAIN AND PROVISIONS

A Sharp Struggle Between Bulls and Bears in the Wheat Pit

CHICAGO, Feb. 13.—Wheat opened very quiet and from 53⅛c to 53½c for May, as against 53⅝c at the close of the market Monday. To a considerable extent, the market seems to have narrowed down to a struggle between those having already bought the visible supply for May delivery to retain possession of their purchases, and an attempt of some others to decry its value and make them drop it. The price declined to 53⅜c early in the day, but about noon rose to 53¾c in sympathy with the bulge in corn at that time, but on Bradstreet's reporting a decrease of only 568,000 bushels for the week in the world's stock, although in this country the decrease was 1,992,000 bushels, selling was renewed and a drop to 53¼c took place. Weakness was due in some measure to the reports from the seaboard of lack of demand from exporters.

Corn was very irregular and worked up and down over a range of 1c per bushel. It was weak at the opening, then strong, from that weak again, and finally wound up firm at 44⅞@45c for May, compared with 45⅝c on Monday. The opening price was from 44⅜@44½c and it rather dragged until it was reported about 12 o'clock that there was an active demand at St. Louis for corn to go East by rail on which report it rose quickly and rather excitedly to 45¾c.

The oats market was active during the greater part of the session, and quite a good business was transacted. During the early part of the day the feeling was easy. Later the demand improved and with the influence of a recovering market in corn, prices rallied and closed a shade firmer. May sold from 28⅛@28¼c, and then up to 29¼c, closing at 29@29⅛.

Provisions rose in consequence of the good demand for hogs and the better prices at the yards. The strength in corn assisted to sustain provisions and the packers lent their aid in encouraging the buying.

The leading futures closed as follows:

Wheat No. 2—
February 50⅜
May 53⅝
July ..... 54⅛@54¼

Corn No. 2—
February 42¾
May ..... 44⅞@45
July 44⅝

Oats No. 2—
February 27½
May 29
July 28⅞

Cash quotations were as follows:

Flour—Steady; Winter patents, $2.50@2.60; straights, $2.05@2.50; spring patents, $3.00@3.05; straights, $2.70@2.75; bakers' extras, $1.75@2.20

Wheat—No. 2 spring, 53⅜@56⅜c; No. 3 spring; nominal; No. 2 red, 50⅜@51⅛c.

Corn—No. 2, 42⅝c.

Oats—No. 2, 28¼c; No. 2 white, 30¾@30¾c; No. 3 white, 30½c.

Rye—No. 2, 51c.

Barley—No. 2, 56; No. 3, 53½@55; No. 4, 45¾.

Flax seed—No. 1, $1.41.

Timothy seed—Prime, $5.75.

Mess pork—Per bbl., $01.10@10.20.

Lard—Per 100 lbs., $6.57½@6.60.

Short ribs—Sides, loose, $5.10@5.15.

Shoulders—Dry salted, boxed, $4.62½@4.75.

Short clear—Sides, boxed, $5.45@5.50.

Whisky—Distillers' finished good, per gal., $1.22.

On the produce exchange today, the butter market was steady; creamery, 17@23½c; dairy, 10@20c.

Eggs were lower; fresh, 23.

RECEIPTS AND SHIPMENTS.

Article.	Receipts.	Ship'ts.
Flour, barrels	29,000	13,000
Wheat, bushels	18,000	13,000
Corn, bushels	176,000	66,000
Oats, bushels	246,000	191,000
Rye, bushels	27,000	10,000
Barley, bushels	111,000	26,000

GRAIN AND STOCKS

Pointers on the Markets by Private Wires

LOS ANGELES, Feb. 12.

De Van & Rutledge, grain and stock brokers, furnish the following market bulletins for the benefit of local speculators:

Apart from the disturbing condition of the financial situation, the more legitimate features pertaining to supply and demand were or should have been encouraging to holders of grain and provisions. The daily receipts are falling off, compared with the corresponding period last year, while the foreign demand is increasing, and we have reason to believe that much larger purchases have been made at the seaboard than have been given out, amounting to over 5,000,000 bushels of wheat and flour in one day. The quantity in farmers' hands is much smaller than generally estimated. It has been our experience that when everything looks bad and speculators are gloomy and think the country is going to the dogs that is the time to buy, and with May wheat selling at the lowest point ever known, we do not well see how one can lose money by buying under existing conditions. One of these days the clouds will roll by, the sun will shine and everyone will be on the bull side, and then they will say, "I told you so."

CHICAGO MARKETS.

	Opened.	High.	Low.	Closed.
Wheat, cash				50¾
May	53⅝	53⅝	53⅜	53⅜
July	54½	54⅝	54¼	54⅛
Corn, cash				42¾
May	44½	44¼	44⅜	45
July	44⅝	45¼	44⅜	44⅝
Oats				27½
May				29⅛
Pork, May	$10.25	$10.32½	$10.25	$10.2[illegible]

Curb—53¾c; puts, 53⅛c; calls, 54⅛c.

SAN FRANCISCO MARKET.

Wheat—May, 90⅞, 91, 9,0⅛; ⅜, closed 51:15 a m session, 90½c; December closed at 11:15 a. m. session, 96⅜c.

Barley—May, 75⅝; December, 90½.

NEW YORK STOCK MARKET.

	Opened.	High.	Low.	Closed.
Sugar	90⅛	90⅝	90⅛	90⅝
Chicago Gas	74½	74¼	73⅝	74⅞
St. Paul	55⅜	55½	55⅛	55⅛
W. U. Tel. Co.	87¾	88	87⅝	87⅞
C. B. & Q.	70¾	71⅜	70⅝	70¾
Manhattan	106¾	106¾	106¾	106⅞
Lackawanna	137⅜	137⅜	137⅜	137⅜
Distillers	8⅛	8⅜	8⅛	8⅜
Northwestern	92¾	92⅞	92¼	92¼

SAN FRANCISCO MARKETS

Call Board Prices—Grain and Produce Movements

SAN FRANCISCO, Feb. 13.—Wheat—Easy; May, 90¼.

Barley—Weak; December, 74½c; May, 75½c; new seller, 70c.

Corn—$1.22½.

Bran—$13.50.

Flour—Family extras, $3.40@3.50; bakers' extras, $3.30@3.40; superfine, $2.00@2.25.

Wheat—The market is quiet and easy. Offerings are somewhat limited, at the present time. No. 1 shipping, 82½c, with the customary advance for more choice qualities. Milling, 87½@92½c; Walla Walla, 75c for fair average quality; 77½@80c for blue stem and 67½c for damp stock.

Barley—The demand is quite slim, and the market drags badly, especially for feed descriptions. Brewing qualities are only in moderate supply. Feed, fair to good, 73¾@76½c; choice, 76¼c; brewing, 85@90c.

Oats—Business is slow and of an unsatisfactory character without feature. Arrivals are light, but custom is too small to make any inroads on stocks. Quotations are as follows: Milling, $1.02½@1.15; surprise, $1.05@1.15; fancy feed, $1.00@1.05; good to choice, 95c@$1.00; fair to good, 90@95c; poor to fair, 82½@87½c; black, $1.15@1.30; red, $1.05@1.17½; gray, 92½@97½.

RECEIPTS.

Flour, sacks	9,620
Wheat, centals	53,750
Barley, centals	1,255
Oats, centals	1,100
Corn, centals	500
Beans, sacks	121
Rye, sack	636
Potatoes sacks	1,280
Onions, sacks	225
Bran, sacks	285

San Francisco Vegetable Market.

SAN FRANCISCO, Feb. 12.—Receipts of vegetables today were 11 boxes of asparagus, so there was not much chance to trade. Quotations for most green stuff are, therefore, nominal.

Hot house cucumbers—75c@1.50 per doz.
Asparagus—20@25c.
Rhubarb—$2 25 per box.
String beans—7@10c per lb.
Green peas—7@8c.
Squash—Marrowfat, $8.00@10.00 per ton; Hubbard, $8.00@7.00.
Peppers—Green, 2@4c per lb.
Turnips—60c per cental.
Beets—60@75c per sack.
Carrots—30@50c.
Cabbage—30@40c.
Garlic—3@3½c per lb.
Cauliflower—30@40c per doz.
Peppers—Dried, 12½@15c per lb.
Okra—Dried, 12½c.

Wool Market

BOSTON, Feb. 13.—The American Wool and Cotton Reporter will say tomorrow of the wool trade:

At first glance the market would seem to be rather quieter than it was last week, which might perhaps be attributed to the weather interference with trade, the cold wave with accompanying blizzard having been in evidence for about half the period; nevertheless, the innate vitality of this market is such it required a lower temperature than the minimum of last week to sensibly depress it, so we find the volume of business transacted during the period under review to be quite up to the weekly average; that is to say, upwards of three million pounds of all kinds of wool. We find, however, no material change in market conditions.

NEW YORK, Feb. 13.—Wool—Dealers generally are still quoting a quiet trade, the volume of business reported foots up to a fair average, and manufacturers are making many bids. Prices are now about on the basis of former sales.

California—Spring northern, 13@14c; middle spring 9@11c.

Oregon—Eastern super, 10@12c.

Chicago Live Stock Markets.

CHICAGO, Feb. 13.—In cattle there was an advance of 5@15c in all useful grades, and trading was fairly active at the higher prices. Sales were principally at $3.75@4.75 for the kind taken by dressed beef men and shippers with $3.40@5.40 as the extreme range of quotations. Cows, heifers and bulls, inferior to extra, $2.50@4.00; stockers and seeders, $2.15@3.85.

Hogs were worth 10c more than at the close yesterday. Prime heavy, $4.40@4.45; best light weights, $4.15@4.20; heavy and medium, $4.15@4.35; poor light, $3.80.

Choice to fancy qualities of sheep did not show much change, but common to pretty fair grades sold about 10c lower, hommon to extra, $3.75@4.70; lambs $3.50@5.65.

Receipts—Cattle, 3500; calves, 250; hogs, 38,000; sheep, 8000.

Liverpool Market.

LIVERPOOL, Feb. 12.—Wheat—Spot, steady; demand moderate; No 2 red winter, 4s 6d; No. 2 red spring, 5s 3½d; No. 1 hard Manitoba, 5s 2½d.

Futures opened steady, near and distant positions 1 farthing to 1¼d higher. February, 4s 6¼d; March, 4s 6½d; April, 4s 7½d; May, 4s 7½d; June, 4s 7¾d; July, 4s 8d.

Corn—Spot, steady; American mixed, new, 4s ½d.

Futures opened steady and unchanged to 1 farthing higher. February, 4s; March, 4s; April, 4s ¼d; May, 4s ½d; June, 4s ½d; July, 4s 1d.

Flour—Steady; demand moderate; St. Louis fancy winter, 5s 6d.

Hops—At London, Pacific coast, £2 15s.

New York Cotton Market.

NEW YORK, Feb. 13.—Cotton opened quiet, with some months 1 point lower. The general market from start to finish was tolerably firm, closing dull, however, with prices showing a net advance of 1 to 6 points. Total sales, 50,000 bales.

Petroleum.

NEW YORK, Feb. 12.—Petroleum—Easier; Pennsylvania oil sales, none; March option sales, none; closed at 107; Lima oil sales none.

REAL ESTATE TRANSFERS.

WEDNESDAY, Feb. 13.

WHITE, FRANK, to W R Higgins—Lot 4, bl 12 in Beaudry trt $800

LUGO, MRS PILAR, to Eugene R Plummer—Lot 62, in Central add, Santa Monica 250

WISE, PETER F, to Mathew H Thomas—Lots 4 and 5, bl F, Walnut Grove trt 1,700

SMITH, W J A, et al, to W B Thompson—Lots 6 and 7, bl E, in Mountain View trt 250

FRENCH, SARAH F, to Miss Luemma Dimmitt—Lot 6, E L Farris' sub lot 11, bl J, San Pasqual trt, Pasadena 675

NOBLE, ARTHUR, to J J McGrath—Lot 26 of Lick trt 3,750

BROTHERTON, T W, to J J McGrath—E ½ of lot No 27, and the S ½ of W ½ of said lot 27 of the W portion of Lick trt, Los Feliz rancho 7,166

WIGHT, SAMUEL, to W R Stearns—Lot S of the E G Johnston trt 700

THE ROSEDALE CEMETERY ASSOCIATION to Adolph Roesel—N ½ of lot 102, bl M, Rosedale Cemetery 125

AZUSA LAND AND WATER CO to James Slauson—49 13-100 acres of Azusa Land and Water Co; also 24 acres, more or less, from same company to said James Slauson; also 15 73-100 acres 14,062.50

BURR, SHERIFF to Ash Sawyer at private sale—Property of Warren H Mace, deceased 4750

RILEY, SPURGEON V, to Thomas A House—Lot 4 of sub of w ½ of lot 2 and the e ½ of lot 3 of the Freeman trt 6500

BROWN J A, to Emma E Brown—E ¼ of nw ¼ sec 20, t 2 s, r 16 w; subject to mtge 3600

WHITE, FRANK, to W R Higgins—Lot 4, blk 12, Beaudry trt 800

McARTHUR, J B, to R S Haupt—Lot 18, blk 1, Wright's sub Sisters of Charity trt 900

EATON, J, to M L Canfield—Lot 26, extension of Nob Hill trt 1000

SUMMARY.

Total deeds	37
Nominal	21
Total consideration	$36,870.50

BUILDING PERMITS

WEDNESDAY, Feb. 13.

LUCAS, E A, frame dwelling, s w cor Eighteenth and Flower $2,900

HALLMERS CHURCH, frame church n side Banning between Alameda and Vignes 500

SCHWARTZ, L, frame dwelling w side Flower between Tweifth and Pico 6,000

BERLINGER, A, frame dwelling n side Pico near Maple ave 800

LENEY, MRS R, frame dwelling w side Omar between Third and Fourth 600

COBB, E H, frame dwelling e side Towne ave between Fifth and Sixth 500

MATHAY, S H, frame stable w side Alvarado between Eighth and Ninth 150

WILD, MARY, frame dwelling s e cor Thirtieth and Kingly 1,500

MARINE NEWS.

San Pedro, Feb. 13.

Steamer Eureka, Green, master, from San Francisco, with 15 passengers, 4 tons merchandise for S. P. Co. and 70 tons for the Terminal.

Schooner W, F. Witzeman, Olsen, master, 493,000 feet of lumber and 3703 bunches of laths for San Pedro Lumber Company.

Ontario Oranges

The Ontario Observer speaks thus of the orange crop in the Model colony,

Up to date the orange crop of Ontario is absolutely undamaged by wind or frost. The oranges were never brighter or more free from the smirch of the sooty scale bug. They are in the glory of an unqualified perfection. To secure them were worth the fall of another Troy. The sight of them causes the mouths of angels to water and the gustatory nerves of mortals to tingle with covetous longings. They are under the control of the Ontario Fruit Exchange, and Eastern people who desire to sample the finest fruit luxury of this strange earth will have to apply to that organization. It is well.

MONEY, STOCKS AND BONDS

Share Speculation Lapses Into Stagnancy

THE GOLD BOND BUGABOO

It Exercises a Depressing Eifect on the Market

The Morgan-Rothschild Syndicate's Contract With the Government—General Financial News.

NEW YORK, Feb. 13.—The share speculation on the Stock Exchange lapsed into stagnancy and the trading in the usually active list was without a single feature of interest. The chief factors of the depression were the uncertainty which prevailed in the street as to the terms of the contract between the government and the bond syndicate, and the doubtful feeling as to the passage of the gold bond bill, the latter having a depressing influence on the market. The large operators are holding aloof for the present, apparently waiting for the final settlement of the pending financial question before "making their game." It is the room traders who are doing business, their transactions being supplemented by sales or purchases of small lots held by outsiders who have grown tired of waiting for profits that did not come.

London did a trifling business, which consisted mainly of light purchases of St. Paul and Louisville and Nashville. American Tobacco furnished the only spectacular movement of the day, breaking 5¼ per cent to 87¾, rallying to 89¼ and closing at the lowest point touched. Tobacco preferred advanced 1 per cent and then declined 2 per cent, making a net loss of 1 per cent.

In the late dealings the trading was in somewhat better tone, and the market closed steady to firm. Chicago Gas advanced ⅜, declined 1¼ and closed steady at a recovery of ½ per cent.

The trading in bonds today was dull and without material change.

Closing Stocks.

NEW YORK, Feb. 13.—The closing quotations were:

Atchison	3⅞	U. P. D. & Gulf	——
Adams Ex	142	Northwestern	92¼
Alton, Terre H	35½	do pfd	138
do pfd	——	N. Y. Central	99⅝
American Ex	110	N. Y. & N. Eng	29⅞
Balt. & Ohio	42½	Ontario & West	16
Can Pacific	49¾	Oregon Imp	9
Can. Southern	48	Oregon Nav	18
Central Pacific	13	Oregon Short Line	
Ches. & Ohio	16½	& Northern	4½
Chic. & Alton	145	Pacific Mail	21⅜
C. B. & Q	70⅝	Peoria Dec. & E	2½
Chicago Gas	73⅛	Pittsburg	154
Con. Gas	129	Pullman	154
C. C. C. & St. L	35⅛	Reading	9½
Col. Coal & Iron	53¾	Richmond Ter	——
Cotton Oil	18½	do pfd	——
Del. & Hudson	127¼	Rio G. Western	16⅜
Del. Lack. W	159½	do pfd	43
D. & R. G. pfd	34½	Rock Island	61¾
Distillers	8¼	St. Paul	55¼
East Tenn	——	do pfd	111
Erie	10⅛	St. Paul & O	30¼
do pfd	21½	do pfd	108
Fort Wayne	156	Southern Pacific	17¼
Gt. North'n pfd	100	Sugar Refinery	90⅛
C. & E. Ill. pfd	‡ 90	Tenn. Coal & Iron	14¼
Hocking Valley	19	Texas Pacific	9½
Illinois Cen	85	Tol & O. Cen pfd	70½
St. Paul & Duluth	20	Union Pacific	9¼
Kan. & Tex. pfd	22½	U. S. Express	42
Lake Erie & W	15	Wabash, St. Louis & Pacific	5¾
do pfd	70	do pfd	13
Lake Shore	137¼	Wells-Fargo Ex	102
Lead Trust	29½	Western Union	87¾
L. & N	52⅛	Wheeling & L. E	9
L. & N. Albany	6½	do pfd	36½
Manhattan Con	106¼	Minn. & St. L	28
Memphis & Char	‡ 10	C. & R. G	11
Michigan Cen	92¼	Gen. Electric	28¾
Missouri Pacific	21½	Nat. Linseed	19
Mobile & Ohio	15½	Col. Fuel & Iron	24
Nash. & Chat	‡ 64	do pfd	75
Nat. Cordage	33¾	H. & T. C	21½
do pfd	5	Tol. A.A. & North Michigan	1
N. Y. Central	86⅛	Tol. St. L. & K. C.	1
Norfolk & W. pfd	11	do pfd	‡ 7
North American	3⅜	American Tobac	——
Northern Pacific	2⅞	do pfd	——
North'n Pac pfd	16		
So. R. R	3¼		
do pfd	——		

‡ Bid.

Bond List.

NEW YORK, Feb. 13.—The official closing quotations on the stock board for the bond list is as follows:

U. S. 5s, reg	115	Den. & R. G. 7s	114¼
do 5s, coup	115	do 4s	80½
do 4s, reg	110¼	Erie Seconds	60
do 4s, coup	110⅜	G. H. & S. A. 6s	92½
do 2s, reg	‡ 95	do 7s	101
Pac. 5s, of '95	100	H. & T Cent	‡105
Ala., Class A	104½	do 6s	102
do Class B	105	M. K. T. 1st 4s	80
do Class C	‡ 94	do 2nd 4s	45¼
do Currency	‡ 94	Mutual Union 6s	111½
La. New Cons, 4s	93	N. J. Cen. Gen. 5s	115⅜
Missouri 6s	100	North. Pac 1sts	11[illegible]
N. Carolina 6s	125	do 2nds	84½
do 4s	98	N. W. Consols	141
S. Car. Non-Fund	1½	do S F. deb, 5s	106
Tenn. New Set 6s	84	Rio G. W. 1sts	44¼
do 5s	‡100	St. Paul Con. 7s	124
do 3s	——	do C. & P. W 5s	109¾
do Old 6s	60	St. L. & I. M. Gen 5s	76
Va. Centuries	58¾	St. L. & SF Gen. 6s	103¼
do pfd	6	Tex. Pac. 1sts	83½
Atchison 4s	64	do 2nds	22
do 2nd A	17¼	N. P. 1sts of '96	103⅝
Canada So. 2nds	104¼	West Shore 4s	104
C. Pac. 1st of '95	100½	So. R. R. 5s	——

‡ Bid.
Government bonds—Strong.
State bonds—Inactive.
Railroad bonds—Quiet and firm.

Mining Shares.

SAN FRANCISCO, Feb. 13.—The official closing quotations for mining stocks today were as follows:

Alta	.37	Julia	——
Alpha Con	——	Justice	.09
Andes	.26	Kentuck Con	——
Belcher	.33	Lady Wash'n Con	——
Belle Isle	——	Mexican	.72
Best & Belcher	.74	Mono	.22
Bodie Con	.91	Mt. Diablo	.10
Bullion	.10	Navajo	——
Bulwer Con	.11	Occidental Con	——
Caledonia	.06	Ophir	1.45
Challenge Con	.31	Overman	.15
Chollar	.51	Potosi	1.50
Confidence	1.00	Savage	.40
Con. Cal. & Va	2.80	Scorpion	——
Con. Imperial	.01	Sierra Nevada	.36
Con. New York	——	Silver Hill	.05
Crown Point	.40	Silver King	.10
Exchequer	——	Union Con	.44
Gould & Curry	.29	Utah Con	.05
Grand Prize	——	Yellow Jacket	.45
Hale & Norcross	.81		

The Julia Mining Company levied an assessment of 10c a share today.

Money Quotations.

NEW YORK, Feb. 13.—Money on call easy at 2 per cent; last loan at 1½ per cent; closed at 1½ cent.

Prime mercantile paper—3½@5 cer cent.

Sterling exchange—Steady, with actual business in bankers' bills at $4.88½@4.88¾ for demand and $4.86⅞@4.87 for 60 day.

Posted rates—$4.87½@4.89½.

Commercial bill—$4.85¾.

Silver certificates—59⅞.

SAN FRANCISCO, Feb. 13.—Sight drafts on New York, per $100, 10c.

Telegraphic, 12½c.

LONDON, Feb. 13.—Bank of England discount rate, 2 per cent.

Consols, 104 5-16.

Silver Bullion.

SAN FRANCISCO, Feb. 13.—Silver bars, per ounce, 59¾@59⅞c.

Mexican dollars, 48½@49c.

NEW YORK, Feb. 13.—Silver bars, per ounce, 59⅞c.

Mexican dollars, 48½c.

LONDON, Feb. 13.—Bar silver bullion, per ounce, .925 fine, 25 ⅜d.

Local Bank Clearings

LOS ANGELES, Feb. 13.

Following are the Los Angeles bank clearing for the current week:

Day.	Exchanges.	Balances.
Monday	$ 186,934.76	$49,336.69
Tuesday	176,850.89	55,745.54
Wednesday	425,291.03	68,338.73

London Stock Market.

NEW YORK, Feb. 13.—The Evening Post's London cablegram says:

The stock market opened dull today but closed active and strong. The rally was mainly owing to the rise in temperature. Americans were better on revived hopes that the Republicans may help pass a gold bond bill.

There was a sharp rally in Grand Trunks and Canadian Pacific on buying of the former of a good nature.

Small transactions in the new American loan have actually occurred at a premium of whatever price they may be brought out at, gold or currency.

Boston Quotations.

BOSTON, Feb. 13.—The closing quotations were:

Atchison	3⅜	Mexican	6
Bell Telephone	190	San Diego	——
Burlington	7⅝		

Bank of England Bullion.

LONDON, Feb. 13.—The amount of bullion gone into the bank of England today amounted to £500.

THE BOND CONTRACT

The Morgan-Rothschild Syndicate's Agreement With the Government

WASHINGTON, Feb. 13.—The full text of the bond contract is made public. The parties of the second part are August Belmont & Co., N. M. Rothschild & Sons and J. P. Morgan & Co. They agree to sell the United States 3,000,000 ounces of standard gold coin of the United States at the rate of $17.80141 per ounce, payable in United States 4 per cent thirty year bonds.

Among the conditions are that half of the coin shall be obtained in Europe; if the Secretary of the Treasury desires to sell other bonds before October 1, 1895, he shall first offer them to this syndicate. Within ten days from date (February 8, the Secretary may substitute gold bonds bearing 3 per cent interest, in case the authority therefor be given by Congress. The syndicate is to make all legitimate efforts to protect the Treasury against the withdrawal of gold pending the performance of the contract.

HIGHER PRICES PROBABLE

A Riverside Editor's Views of the Orange Situation

Riverside Enterprise, Feb. 7.

The destruction of the Florida orange crop has been followed by a like disaster in Spain. The extensive groves which comprise so large a portion of the "huerta" surrounding the city of Valencia have suffered severely, and fruit has also been nipped all over the province, the damage to the orange crop being estimated at 60 per cent.

The destruction of so large a proportion of the crop means much to Southern California growers. It was expected that enough of these Spanish oranges would be imported to the eastern states to make up in part for the loss of the Floridas. It does not seem probable now, however, that Valencias can prove a competitor to California fruit. The situation in the eastern market a few weeks ago was described by a correspondent of the New York Fruit Trade Journal as follows:

There were undoubtedly two million boxes lost by the Florida freeze, and this will leave an enormous gap to be filled with oranges from other parts of the world. California has a crop of about two million boxes, and in all probability little difficulty will be experienced in marketing the same throughout the west. Sicily has a full crop, but growers are asking very high prices and excess of shipments has been noted, still we look for heavy shipments before long and full receipts before March 1. The crop in Spain (Valencia) is a full one and a fair quantity will undoubtedly come from that point, still, we shall need probably all that will come to fill the gap left by the loss of two million boxes in Florida.

It would seem from the above that the New York dealers did not expect that many California oranges would find their way to the Atlantic seaboard. They looked, however, for a fair supply of Valencias, and expected to "need probably all that would come." With 60 per cent of the Spanish crop ruined, there is now no chance of any considerable importation to this country from Spain, and as for the tart little oranges from Sicily, they are not likely to cut any more figure as competitors of the California fruit than in former years. If New Yorkers would eat really choice oranges this winter and next spring they must depend upon California.

The outlook before the freeze up of the Valencias was bright enough for California growers. But this latest curtailing of the fruit supply has opened up a wide range of possible prices. Estimating the California crop at 2,000,000 boxes, it would seem as though the supply would prove quite inadequate to the demand—especially as the demand must now come from all over the Eastern States. Prices are not likely to jump up at once, but it would not be surprising if before the season closes figures were obtained as high as any that have prevailed even in the most