

THE YACHT DEFENDER'S BAD BEGINNING

America's Crack Yacht Stuck in the Ways

HAULED OFF BY TWO TUGS

Captain Herreschoff Says the Defender is the Best of All

Sail Area and Dimensions of the Cutter Given Officially by a Man Who is Supposed to Know

Associated Press Special Wire. BRISTOL, R. I., June 29.—The launching of the yacht Defender this afternoon was not the brilliant success which had been so confidently expected. After leaving the ways the Defender stuck fast in a combination of mud and timber on the shore of Bristol harbor. It was just 12:55 o'clock when the signal for the start was given and amid the cheers of the assembled guests and spectators the boat started on her trip down the ways and at that instant Mrs. F. Oliver Iselin broke a bottle of champagne across the bows, saying: "I christen thee Defender."

For three-fourths of the distance the yacht plied down the greased surface of the ways easily. Then she stopped amid the crunching of timbers. The boat was hanging on the verge of the water, partly submerged and fast upon her cradle. The gentlemen in charge had miscalculated the height of the tide and there was not water enough to float the craft upon the hopes of so many patriotic Americans were rested.

The tug Acquidneck of Newport and Day Point of Fall River, which had been lying off the end of the pier, were hastily called into service. Ropes were passed about the Defender's hull and the tugs began to pull. It was useless for the time, as the tide was slowly rising, but it was not high enough and after a few efforts the tugs desisted. As nearly as can be estimated at this writing, the boat has not suffered material damage.

Captain Herreschoff said the Defender is the best yacht his firm has built. He refused, however, to give the dimensions of the boat or any facts regarding her hull area.

A gentleman who is in a position to secure correct information, gave to the Associated Press complete figures as to dimensions as follows: Length on water line, 89 feet 10 inches; length over all, 123 feet 10 inches; draught, 19 feet; beam, 24 feet. The mainmast and boom are 102 feet in length. The mast is 33 inches in diameter at the heel and 18 inches at the step. The topmast is 57 feet long, the gaff 63 feet 10 inches and the bowsprit 44 feet. The spinnaker is 72 feet in length and the club topsail pole 51 feet. The work on the sails of the Defender is progressing steadily and the riggers who are to put everything in order, are completing the fitting out for the boat. It is expected that the yacht will be in commission in less than two weeks.

THEY GOT THE WORST OF IT

The Talent Left in the Lurch at Bay District

Some Splendid Running Races That Did Not Pan Out Right—Events on Tracks in the Eastern Circuit

SAN FRANCISCO, June 29.—The talent got decidedly the worst of the betting at the Bay District track today, only two favorites coming under the wire ahead.

Five furlongs, selling—Ranon won, Daily Muck second, Amigo third; time, 1:02 1/2. About six furlongs—Lodi won, Connaught second, Outright third; time, 1:13 1/2. Handicap, six furlongs, two-year-olds—Heartsease won, Rebellion second, Her Majesty third; time, 1:15 1/2.

One mile and a sixteenth, handicap—Malo Diablo won, Commission second, Tar and Tartar third; time, 1:45 1/2. About one and a half miles, selling—Espérance won, Mestor second, Mero third; time, 2:28 1/2. About six furlongs, selling—Bobolink won, Silver State second, Monterey third; time, 1:13 1/2.

NEW YORK, June 29.—The attendance at Sheepshead Bay today was the largest of the week and the card fully warranted it, the great Trial stakes and the Sheepshead Bay handicap being the attractions. There was considerable place given to the first race on the card, for Keefe rode all over the track and interfered with the others to such an extent that he was disqualified and the third place was given to Yankee Doodle. Then came the \$20,000 great Trial stakes in which Applegate was asked to concede 6 pounds to Handspring. When Handspring appeared he took the lead, with Handspring close behind. The two leaders got away from the rest of the field and soon were racing together in front. McAffery on Applegate urged his colt to his utmost but could not gain a foot on Handspring, who was going at an easy gallop in front and so they finished, with Applegate manning to get out of the bunch in time to secure third money.

Then came the Sheepshead handicap, with Domino and Duran about equal favorites. Domino was sent to the front at the fall of the flag and Taral kept him there. He won the race very easily, while there was a close contest between Sir Walter and Devereux for the place, which the latter secured by a short head.

Five furlongs—Tenderness won, Sebastian second, Yankee Doodle third; time, 1:02 1/2. One mile—Emma C. won, Hazleton second, The Swain third; time, 1:46 2/5. Great Trial stakes, futurity course—Handspring won, Applegate second, Formosa third; time, 1:10 1/4. Sheepshead Bay handicap, one mile—Domino won, Duran second, Sir Walter third; time, 1:47 1/2. One mile and a furlong—Mirage won, Chickweed second, Mendocino third; time, 1:57. Six furlongs on the turf—Hugh Penny won, Drum Major second, Rumping Girl third; time, 1:15.

DETROIT, June 29.—Seven furlongs, selling—Babe Murphy won, Boze second, Foam third; time, 1:28. Five furlongs—Nobolaska won, Jilsey second, Semper Ego third; time, 1:05 1/2. The Campat stakes, \$2500, one and three-sixteenths of a mile—Maurice won, Suma second, Halting third; time, 2:02 1/2. Six furlongs—Diags won, Captain Brown second, May Thompson third; time, 1:13 1/2. One mile and a sixteenth, selling—Lake Shore won, Joe Miller second, Anella May third; time, 1:07. Steeplechase, two and a half miles—Pier won, Pedro second, Bedford third; time, 5:09.

AT CINCINNATI CINCINNATI, June 29.—Weather clear and warm; track fast at Oakley. Four and a half furlongs—War Song

THE SUMMER SCHOOLS OPEN

The Educational Fever Develops a New Idea or Fad

THE PROGRAMME AT DENVER

All the Colleges Now Have Summer Courses, Besides Numerous Special Schools for Grown-Up Folks

The summer school is beginning to make itself felt in a very striking manner in all parts of the country. There is scarcely a state in the Union which will not hold within its boundaries this summer some kind of a school for the instruction of people much beyond the usual age of those who puzzle their brains and rack their intellects in trying to solve the mysteries of school books. For the summer school is the product of the ripened mind hungering for more scholastic information.

It has almost become a fad like the new

At St. Louis ST. LOUIS, June 29.—The closing day of the first division of the race meeting was well attended and the grounds bore a military aspect, being whitened with tents and packed with cannon for the great drill which occurs next week. After next week the races will resume and continue until August 1st, and perhaps longer.

Seven furlongs—Hen Lamond won, Jim Head second, Safe Home third; time, 1:29. Five furlongs, two-year-olds—Arion won, St. Anna second, Ozark, Jr., third; time, 1:03. Mile and three furlongs, selling—Prince won, Mollie R. second, Doyle, third; time, 1:48. Mile and three-sixteenths—Flora Thornton won, Urania second, Strathmeath third; time, 1:23.

At Portland PORTLAND, Ore., June 29.—Brino Tricks today made the three fastest miles ever raced on the Irvington track. In the hurdle race Fleetwood fell and threw his jockey, J. Epperson, dislocating his shoulder blade.

Six furlongs, two-year-olds—La France won, Sweet Briar second, Miss Pollard third; time, 1:17. Five furlongs, selling—Rain Drop won, Misty Morn second, Paddy Ryan third; time, 1:02. Pacing, 2:13 class—Brino Tricks won, Del Norte second, Plunkett third; time, 2:14 1/2. 2:15 class—Iago won, Challenger Chief second, Pearl Fisher third; time, 2:18 1/2. Mile and a quarter hurdle, selling—Dottie Reed won, Lonnie B. second; time, 2:21 1/2. Nine-sixteenths of a mile, match race—Mamie S. won, Jim Crow second; time, 1:50 1/2.

NOW GARVANZA IS ANXIOUS

To Become a Part of the City of Los Angeles

A Second Meeting of the Citizens of Garvanza and Highland Park Save \$4,000 by Creating Los Angeles

The cities of Garvanza and Highland Park are in favor of annexation. A second meeting of the citizens of Garvanza and Highland Park was held on Friday evening in the school house, where the report of the committee on annexation



THE TERRITORY WHICH IT IS PROPOSED TO ANNEX

was given in accordance with a canvass of the territory desiring to come into Los Angeles, which showed a majority of three-fourths of the voting population in favor of the action. Ten additional members were then appointed to act with the original committee, A. H. Judson, chairman, M. T. Allen, J. A. Donnell, M. L. Wicks, F. T. Widney, George L. Stearns, H. M. Russell, J. K. Hawk, M. H. Hodge, C. N. Williams, William Cline, J. H. Withrow, H. Zuber, L. M. Corwin.

The committee was prompt to act, and having already received from those present a subscription of \$100 they decided to employ a force of canvassers to solicit the signatures of enough of the voters in the city, one-fifth, to enable them to petition the council for a special election to vote on the annexation of the territory north of Los Angeles.

The committee met again Saturday morning at 10 o'clock in M. T. Allen's office, where they selected the following gentlemen to solicit signatures of the residents in Los Angeles: A. J. Shankland, first ward; Cass Cline, second ward; H. Greenwald, third ward; W. T. Bassett, fourth ward; D. J. Cooper, fifth ward; A. N. Hamilton, sixth ward; Charles Vanderkulon, seventh ward; W. R. Sargeant, eighth ward; P. Vallejo, ninth ward.

The committee earnestly requests the signatures of all those in favor of annexing the above-mentioned territory, and assisting in a greater Los Angeles.

New Suits Filed

John J. Brill and William Brill have complained against Adams & Calkins, the Stinson Mill and Lumber company, the Madson Flume and Trading company, R. A. Thomas and F. X. Linnick, and pay an injunction restraining them from suing plaintiffs for \$613.14, alleged to be due them. The Brills state that they engaged defendants to erect a building for them in the Uruston tract and that defendants claim \$613.14 still due, and plaintiffs request that they be compelled to litigate their several complaints among themselves.

Francis Sanchez has sued N. H. Hosmer et al. to foreclose a mortgage. Will S. Wartelle filed a complaint on foreclosure of a mortgage yesterday against George F. Dettie et al. N. V. Gerhart has sued F. M. Worthington to quiet title to a lot in the Wiesendanger tract.

Professor Woodrow Wilson of Princeton College will deliver the inaugural lecture on Democracy. In literature and history lectures will be given covering a comprehensive survey of the religion, civilization, literature and art of ancient Greece. The lecturers will be Sara Y. Stevenson, Dana C. Munro, Professor Richard D. Moulton, Professor Bernadotte Perrin of Yale, Dr. Alfred Sudeman of the University

THE EDUCATIONAL FEVER

Develops a New Idea or Fad

THE PROGRAMME AT DENVER

All the Colleges Now Have Summer Courses, Besides Numerous Special Schools for Grown-Up Folks

The summer school is beginning to make itself felt in a very striking manner in all parts of the country. There is scarcely a state in the Union which will not hold within its boundaries this summer some kind of a school for the instruction of people much beyond the usual age of those who puzzle their brains and rack their intellects in trying to solve the mysteries of school books. For the summer school is the product of the ripened mind hungering for more scholastic information.

It has almost become a fad like the new

At St. Louis ST. LOUIS, June 29.—The closing day of the first division of the race meeting was well attended and the grounds bore a military aspect, being whitened with tents and packed with cannon for the great drill which occurs next week. After next week the races will resume and continue until August 1st, and perhaps longer.

Seven furlongs—Hen Lamond won, Jim Head second, Safe Home third; time, 1:29. Five furlongs, two-year-olds—Arion won, St. Anna second, Ozark, Jr., third; time, 1:03. Mile and three furlongs, selling—Prince won, Mollie R. second, Doyle, third; time, 1:48. Mile and three-sixteenths—Flora Thornton won, Urania second, Strathmeath third; time, 1:23.

At Portland PORTLAND, Ore., June 29.—Brino Tricks today made the three fastest miles ever raced on the Irvington track. In the hurdle race Fleetwood fell and threw his jockey, J. Epperson, dislocating his shoulder blade.

Six furlongs, two-year-olds—La France won, Sweet Briar second, Miss Pollard third; time, 1:17. Five furlongs, selling—Rain Drop won, Misty Morn second, Paddy Ryan third; time, 1:02. Pacing, 2:13 class—Brino Tricks won, Del Norte second, Plunkett third; time, 2:14 1/2. 2:15 class—Iago won, Challenger Chief second, Pearl Fisher third; time, 2:18 1/2. Mile and a quarter hurdle, selling—Dottie Reed won, Lonnie B. second; time, 2:21 1/2. Nine-sixteenths of a mile, match race—Mamie S. won, Jim Crow second; time, 1:50 1/2.

NOW GARVANZA IS ANXIOUS

To Become a Part of the City of Los Angeles

A Second Meeting of the Citizens of Garvanza and Highland Park Save \$4,000 by Creating Los Angeles

The cities of Garvanza and Highland Park are in favor of annexation. A second meeting of the citizens of Garvanza and Highland Park was held on Friday evening in the school house, where the report of the committee on annexation



THE TERRITORY WHICH IT IS PROPOSED TO ANNEX

was given in accordance with a canvass of the territory desiring to come into Los Angeles, which showed a majority of three-fourths of the voting population in favor of the action. Ten additional members were then appointed to act with the original committee, A. H. Judson, chairman, M. T. Allen, J. A. Donnell, M. L. Wicks, F. T. Widney, George L. Stearns, H. M. Russell, J. K. Hawk, M. H. Hodge, C. N. Williams, William Cline, J. H. Withrow, H. Zuber, L. M. Corwin.

The committee was prompt to act, and having already received from those present a subscription of \$100 they decided to employ a force of canvassers to solicit the signatures of enough of the voters in the city, one-fifth, to enable them to petition the council for a special election to vote on the annexation of the territory north of Los Angeles.

The committee met again Saturday morning at 10 o'clock in M. T. Allen's office, where they selected the following gentlemen to solicit signatures of the residents in Los Angeles: A. J. Shankland, first ward; Cass Cline, second ward; H. Greenwald, third ward; W. T. Bassett, fourth ward; D. J. Cooper, fifth ward; A. N. Hamilton, sixth ward; Charles Vanderkulon, seventh ward; W. R. Sargeant, eighth ward; P. Vallejo, ninth ward.

The committee earnestly requests the signatures of all those in favor of annexing the above-mentioned territory, and assisting in a greater Los Angeles.

New Suits Filed

John J. Brill and William Brill have complained against Adams & Calkins, the Stinson Mill and Lumber company, the Madson Flume and Trading company, R. A. Thomas and F. X. Linnick, and pay an injunction restraining them from suing plaintiffs for \$613.14, alleged to be due them. The Brills state that they engaged defendants to erect a building for them in the Uruston tract and that defendants claim \$613.14 still due, and plaintiffs request that they be compelled to litigate their several complaints among themselves.

Francis Sanchez has sued N. H. Hosmer et al. to foreclose a mortgage. Will S. Wartelle filed a complaint on foreclosure of a mortgage yesterday against George F. Dettie et al. N. V. Gerhart has sued F. M. Worthington to quiet title to a lot in the Wiesendanger tract.

Professor Woodrow Wilson of Princeton College will deliver the inaugural lecture on Democracy. In literature and history lectures will be given covering a comprehensive survey of the religion, civilization, literature and art of ancient Greece. The lecturers will be Sara Y. Stevenson, Dana C. Munro, Professor Richard D. Moulton, Professor Bernadotte Perrin of Yale, Dr. Alfred Sudeman of the University

CROWDS

Attend the opening of our Great Big

STOCK REDUCING SALE

Better goods were sold at lower prices than ever offered in the history of the mercantile business of Los Angeles. Crowds of Delighted buyers were pleased at the genuine values we offered, especially in our Men's Suits, we are selling at

Table with 4 columns of suit prices: 197 Men's up to date Suits for \$5.35, 283 Men's up to date Suits for \$9.85, 307 Men's up to date Suits for \$13.65, 176 Men's up to date Suits for \$17.45.

In Boys' and Children's Suits

We are actually Slaughtering Profits, and in some Cases part Cost.

FURNISHING GOODS DEPT. HAT DEPARTMENT.

Table listing various goods and prices: Handkerchiefs, Windsor Ties, Collars, Straw Hats, Children's Sailors, Neckwear, Night Shirts, Stanley Shirts, Men's Alpine full shape Hats, Fedora Hats.

249-251 South Spring St. BROWN BROS. MAKERS OF LOW PRICES

City of Pennsylvania, and Professor William A. Lamberon of the same college Professor Martin L. D'Ooge of the University of Michigan, and Professor John H. Wright of Harvard.

For the aid of citizens in the study of problems of free government a special course in the department of civics and government will be conducted by the University of Michigan, Professor Edward Hale of Connecticut; Professor Albert Bushnell Hart of Harvard, Professor Edmund J. James of the University of Pennsylvania, Professor J. W. Jenks of Cornell, Professor Jesse Macy of Iowa college, Professor W. G. Sumner of Yale, Professor Woodrow Wilson of Princeton, Dr. Albert A. Bird of the American Society, and Rev. Albert Shaw.

The school of applied ethics will hold an interesting session at Plymouth, Mass., beginning July 24th and continuing five weeks. In all about eighty lecturers will be given in the four departments of economics, ethics, education and history of religion. The latter promises to be very interesting as considerable attention will be devoted to a special study of the curious religious tendencies of the new religion.

Among the lecturers George Parsons Lathrop will deal with The Beginnings of English Literature; Richard Malcolm Johnston of Baltimore will discuss The Evolution of the Novel, and John La Farge of New York city will give four lectures on The Philosophy of Art. The most eminent prelate of the church in America, the Rev. Dr. Charles D. Potter, will deliver sermons and addresses during the session.

The session will open July 6th and close August 19th. Nearly all the great universities and many of the smaller colleges now make provision for summer work. At Harvard Dr. Sargent's department of physical training has attracted many students in years past. At Chicago the summer quarter is equivalent in the number of courses offered and the character of the instruction to the autumn, winter or spring quarter. Cornell, Yale, Columbia, the University of the City of New York, most of the western state universities and the neweland states, offer a valuable course of valuable instruction during the summer months.

TO THE EDITOR The Standard of Value Editor Herald:—When I read the headline of Mr. Utley's purported reply (in the Herald of June 29th) to my article on the above subject I was startled and expected that in reading his article I would find a new revelation of truth and logic. But I was disappointed.

First—My article discussed the Standard of Value, showing that it was ideal or abstract and not concrete or of gold, silver, copper or anything else. Mr. Utley's article is a discussion, based upon the popular error, that the intrinsic value of a utilitarian value, as distinguished from artificial or legislative or pool value.

In discussing my subject I did not care to use columns of your paper in discussing technical distinctions that educated people always understand. I used the words "intrinsic or commercial value" to show that there was no intrinsic value different from commercial value, and having thus briefly defined the subject, left it to the intelligence of the reader to correctly abstract the intended meaning from my words. I do not think that any intelligent reading of my article would lead a person to believe that I supposed that value could be set out by the cubic inch, or thrown into the scales and designated in pounds, ounces or pennyweights.

Second—Mr. Utley says "gold and silver have no intrinsic value, but like all other commodities their value is regulated by the law of supply and demand." So I stated in my article, and this law knocks out all arguments by free coinage people that the products of the United States have been depreciated by the de-

monetization of silver. As Mr. Utley says "like all other commodities, their value is regulated by the law of supply and demand." The value of all other commodities is not regulated by the free coinage of silver.

Mr. Utley says: "There never was a time in the history of the world prior to 1873 when the ratio between gold and silver exceeded 16 to 1." I dispute this and refer to Senator Jones' speech in the United States senate, May 12 and 13, 1880, page 16, which gives the ratio for the year 1808, 16.08 to 1; 1812, 16.11 to 1; 1813, 16.25 to 1. Now Mr. Utley says: "Senator Jones, (man whom there is no better informed man on economic questions.)" So Mr. Utley and Senator Jones may fight out that proposition. Mr. Utley sticks both feet into it and quotes as my statement: "That in utter disregard of all such efforts (i. e., efforts to fix the value or ratio of gold and silver bullion by legislative enactment), the gold and silver that represents by a dollar, sells serenely above or below the abstract ideal dollar, and towards or away from each other."

Mr. Utley puts quotation marks around a sentence attributed to an opponent he should, out of respect to himself, see that the words used are correctly quoted. The school is so conducted that it appeals to all Catholics of means and culture, the subjects discussed covering a wide range of interesting questions as well as religious topics.

Among the lecturers George Parsons Lathrop will deal with The Beginnings of English Literature; Richard Malcolm Johnston of Baltimore will discuss The Evolution of the Novel, and John La Farge of New York city will give four lectures on The Philosophy of Art. The most eminent prelate of the church in America, the Rev. Dr. Charles D. Potter, will deliver sermons and addresses during the session.

The session will open July 6th and close August 19th. Nearly all the great universities and many of the smaller colleges now make provision for summer work. At Harvard Dr. Sargent's department of physical training has attracted many students in years past. At Chicago the summer quarter is equivalent in the number of courses offered and the character of the instruction to the autumn, winter or spring quarter. Cornell, Yale, Columbia, the University of the City of New York, most of the western state universities and the neweland states, offer a valuable course of valuable instruction during the summer months.

TO THE EDITOR The Standard of Value Editor Herald:—When I read the headline of Mr. Utley's purported reply (in the Herald of June 29th) to my article on the above subject I was startled and expected that in reading his article I would find a new revelation of truth and logic. But I was disappointed.

First—My article discussed the Standard of Value, showing that it was ideal or abstract and not concrete or of gold, silver, copper or anything else. Mr. Utley's article is a discussion, based upon the popular error, that the intrinsic value of a utilitarian value, as distinguished from artificial or legislative or pool value.

In discussing my subject I did not care to use columns of your paper in discussing technical distinctions that educated people always understand. I used the words "intrinsic or commercial value" to show that there was no intrinsic value different from commercial value, and having thus briefly defined the subject, left it to the intelligence of the reader to correctly abstract the intended meaning from my words. I do not think that any intelligent reading of my article would lead a person to believe that I supposed that value could be set out by the cubic inch, or thrown into the scales and designated in pounds, ounces or pennyweights.

Second—Mr. Utley says "gold and silver have no intrinsic value, but like all other commodities their value is regulated by the law of supply and demand." So I stated in my article, and this law knocks out all arguments by free coinage people that the products of the United States have been depreciated by the de-

mentization of silver. As Mr. Utley says "like all other commodities, their value is regulated by the law of supply and demand." The value of all other commodities is not regulated by the free coinage of silver.

Mr. Utley says: "There never was a time in the history of the world prior to 1873 when the ratio between gold and silver exceeded 16 to 1." I dispute this and refer to Senator Jones' speech in the United States senate, May 12 and 13, 1880, page 16, which gives the ratio for the year 1808, 16.08 to 1; 1812, 16.11 to 1; 1813, 16.25 to 1. Now Mr. Utley says: "Senator Jones, (man whom there is no better informed man on economic questions.)" So Mr. Utley and Senator Jones may fight out that proposition. Mr. Utley sticks both feet into it and quotes as my statement: "That in utter disregard of all such efforts (i. e., efforts to fix the value or ratio of gold and silver bullion by legislative enactment), the gold and silver that represents by a dollar, sells serenely above or below the abstract ideal dollar, and towards or away from each other."

Mr. Utley puts quotation marks around a sentence attributed to an opponent he should, out of respect to himself, see that the words used are correctly quoted. The school is so conducted that it appeals to all Catholics of means and culture, the subjects discussed covering a wide range of interesting questions as well as religious topics.

Among the lecturers George Parsons Lathrop will deal with The Beginnings of English Literature; Richard Malcolm Johnston of Baltimore will discuss The Evolution of the Novel, and John La Farge of New York city will give four lectures on The Philosophy of Art. The most eminent prelate of the church in America, the Rev. Dr. Charles D. Potter, will deliver sermons and addresses during the session.

The session will open July 6th and close August 19th. Nearly all the great universities and many of the smaller colleges now make provision for summer work. At Harvard Dr. Sargent's department of physical training has attracted many students in years past. At Chicago the summer quarter is equivalent in the number of courses offered and the character of the instruction to the autumn, winter or spring quarter. Cornell, Yale, Columbia, the University of the City of New York, most of the western state universities and the neweland states, offer a valuable course of valuable instruction during the summer months.

TO THE EDITOR The Standard of Value Editor Herald:—When I read the headline of Mr. Utley's purported reply (in the Herald of June 29th) to my article on the above subject I was startled and expected that in reading his article I would find a new revelation of truth and logic. But I was disappointed.

First—My article discussed the Standard of Value, showing that it was ideal or abstract and not concrete or of gold, silver, copper or anything else. Mr. Utley's article is a discussion, based upon the popular error, that the intrinsic value of a utilitarian value, as distinguished from artificial or legislative or pool value.

In discussing my subject I did not care to use columns of your paper in discussing technical distinctions that educated people always understand. I used the words "intrinsic or commercial value" to show that there was no intrinsic value different from commercial value, and having thus briefly defined the subject, left it to the intelligence of the reader to correctly abstract the intended meaning from my words. I do not think that any intelligent reading of my article would lead a person to believe that I supposed that value could be set out by the cubic inch, or thrown into the scales and designated in pounds, ounces or pennyweights.

Second—Mr. Utley says "gold and silver have no intrinsic value, but like all other commodities their value is regulated by the law of supply and demand." So I stated in my article, and this law knocks out all arguments by free coinage people that the products of the United States have been depreciated by the de-

Day After Day

We continue to sell quantities of Outing Shirts. Our lines at 50c, 75c, \$1, \$1.50, are splendid values. Our stock of Bathing Suits, Belts, Summer Underwear, Neckwear, etc., is large and comprises all the new things. Best of all we keep the prices down. Five minutes' comparison proves it.

SILVERWOOD

The Haberdasher, "124" South Spring St.

HARASZTHY

BRUT, CARTE BLANCHE, ECLIPSE, CHAMPAGNE

The Present Output of these brands is the most perfect ever made, and will satisfy the most exacting GOURMET.

THE DR. TAYLOR

Improved Movement Cure Institute, 755 S. Broadway, For Treatment of Chronic Diseases. Consultation Free.

NEW FACES ALL ABOUT CHANGING

The Features and Removings of the Face, 755 S. Broadway, For a Stamp, John H. Woodbury, 127 W. 42d St., N. Y. Inventor of Woodbury's Facial Soap.

Woman loves the old, the tried and the customary. She is conservative and acts as society's balance wheel. Man resents variation. He reforms, explores, thinks out a new way.—Professor G. T. W. Patrick in the Popular Science Monthly.

Sp. 05 to Boston and Return Tickets on sale July 1st to 5th inclusive. Through sleepers on July 3rd and 4th. Particulars at Santa Fe office 129 North Spring street.