Mount Whitney Is a Mountain of Gold

Its Possibilities Are Absolutely Unlimited and Now Is the Time to Become Interested in It

Monthly Report
Mount Whitney Gold Mining Co.

In my last report I mentioned that we had encountered and were cutting through an immense cross vein. We have reached the quartzite hanging wall of the vein, it being fully 150 feet wide, but driving the tunnel somewhat parallel to the vein we half cross-cutted and half drifted on it about 375 feet, cutting several streaks of ore that will pay well to mill. I reported the average of this vein when we were about half way across it at $5.85 gold per ton, carrying also as high as 186 ounces of silver. The average of the whole vein sampled from side to side alternately for 375 feet is $5 per ton gold.

The hanging wall is a disbete. We cut on through this 16 feet and ran into another vein 18 feet wide that gives an average of $4.80 per ton gold. We are now in the hanging wall of this second vein with the main vein still ahead of us.

From the quantity and values of the quartz in the last vein cut I know we have a good proposition, as it pans some very nice free gold and will be a free milling proposition.

I also, on the June claim, in doing the annual work, opened up a very nice vein from 4 to 12 inches wide that assays from $19.80 to $248 in gold per ton. Some more work will be done on this ledge to determine the exact pitch of it and it can be opened from the main tunnel below with a crosscut, giving about 700 feet of depth on it. This vein has the general appearance of opening up into an ore chute of good value. Its value lies in the free gold and iron sulphides.

Work will be started at once on the winze in the tunnel above us to get the pitch of the vein, preparatory to making the survey for running the upraise through from the main tunnel, this work will all be in ore which will be piled on the dump ready for milling or shipping if high grade enough, which a good deal of it will be.

From the mouth of the tunnel to the breast it is 587 feet and from the end of the dump to breast is 772 feet. I have maintained an average of 100 feet per month with two shifts of men, which I regard as a little more than ordinary work, the tunnel being 5x7, thereby giving us good air and making a good working tunnel.

I have reported previously that this property would pay good on account of the cheapness with which it can be worked, very little shooting has to be done and most of the ground stands without timbers, and when stoping is started the stope can be filled with waste so that any great amount of timbering will not be required aside from the raises and mill holes or shoots.

I would recommend sinking a winze on the cross vein to water level as soon as convenient and cross-cutting it again, as in my opinion water level will give all the ore of a good mill grade that can be treated for years to come, aside from the 20-foot ledge and main vein, which can all be worked through the winzes 100 feet from tunnel level, which will put us to water level.

Mr. Butler, president of the company, has paid us two visits this summer and fall. The last one very recently. He is more than pleased with the outlook of the mine and thinks the company has a big mine here when developed.

Franklin Booth, the noted expert geologist-mineralogist, also spent five days with us, examining, sampling and assaying the different ore bodies, which he will make a report on to the company and stockholders.

On reviewing our work for the past six months for the benefit of the stockholders, of which several have paid the mine a visit, and will say that all went away feeling well satisfied with their investment and wished they had bought more stock while it was lower than it is now. I will say that the work has been prosecuted in an energetic and mine-like manner, and the equipments are all that is needed or desired. The company has a good assay office well equipped, so that we know where we are at all times, instead of trusting our work to outside parties. We have also a good blacksmith shop, good car and rail track and plenty of tools, and none but first-class miners, as their work has demonstrated.

In conclusion will say that leases and lease and bonds, also stock companies are being organized and operations actively commenced in the Alabamas and other holdings, which nearly all have laid dormant for twenty years. Our work has demonstrated to the public that we are in as good a mining district as there is in California, when developed, and that the opening here for the prospector and capitalist is excelled by none in the state. We have numerous small rich streaks of quartz coming through to the surface that is bound to develop into good-pay mines, beside the larger and lower-grade veins that are covered with slide rock and wash that are easily opened up by a little close prospecting or ditching across to find them, as is done in every mining camp.

J. W. ONEY,
Manager at the Mines.

New Year's, 1905.

A RELIABLE CONCERN

We desire to call the attention of our readers to the advertisement of the Southwestern Securities company of Los Angeles and their special offer. This company offers people with money some very excellent investments, paying a handsome rate of interest. Everything they offer is gilt-edge and first-class, and any one looking for something good will have no hesitancy in making an investment with this company after investigating their offerings. This is a solid, well managed company, and they only handle bonds and securities of merit. Their clients are found in every state in the Union, besides many foreign countries. The Southwestern Securities company has achieved a reputation for practical methods and strict adherence to business principles. Two of their latest successes are the promotion of the Mount Whitney Gold Mining company of California and Bisbee-Quincy Copper company of Arizona, organizations with unusually strong boards of directors and well officered. The Southwestern Securities company are pleased to answer all correspondence concerning California topics and business information of all kinds.—Farm Loans and City Bonds, October, 1904.

MONEY IS LOST

There was more money lost through the failure of banks last year than has been lost through mining investments during the last five years.

The statistics for 1902 show that there were about 1000 failures among the savings banks throughout the country, and that about forty of the national banks also went under.

Men and Women, we are going to talk with you straight from the shoulder, and we do not want you to ignore what we say. In fact, you cannot afford to if you are keeping in mind your own best interests. We are offering you in this special Herald advertisement an opportunity to get in at the beginning with a big producing gold mine. A MINE—not a prospect. This information costs you nothing. It may make you a lot of money. If we interest you in this proposition you will become a regular client of our office.

If we make money for you once you will come again. You will advise your friends to come to us. Your friends in turn will advise their friends. We must make money for you in order to make a satisfied client out of you. We could not afford to offer you any security that was not first-class. We are, of course, in the stock brokerage business to make money. Therefore, it is to our interest, from every standpoint, to help our clients make money for themselves. They make the large profits and we make the small ones in the way of commissions.

If you have any idle money or money invested where it earns less than 7 per cent we can be of service to you. If you can spare $10 or more monthly we can help you increase its earning capacity.

It is rather odd that such a large percentage of people look askance at anything that is offered for sale. Their first idea when a proposition is presented is something like this: "If this is so good why does he want to sell—why don't he keep it?" This is mere folly. We will admit that many worthless propositions are offered to investors in all lines of business and usually are made to appear very tempting.

And yet, in our experience we believe that the majority of the unlisted stocks of legitimate companies are put on the market from dire necessity. In this connection we may remark that we have often been asked, after presenting our proposition, this question: "If your proposition is as good as you say why do you not put it before investors who are located near you instead of offering it away back in Maine or Alabama?" (or whatever the case may be.) This is very simple when you understand it.

These questions seem reasonable on their face, yet they are, in fact, extremely unreasonable and illogical.

Would you ask your grocer when he advises you buy sugar or flour in anticipation of its advance why he does not hold it himself and make the profit? Would you ask your coal dealer when he recommends you to lay in your winter supply in summer, because it is cheaper, why he does not buy it himself and sell it at a higher price? Hardly, for the very good and sufficient reason that probably neither would have sufficient capital for the purpose, and if the advice were not acted upon neither party would be benefited. Mining stocks are offered to general investors because no man has sufficient capital to successfully operate the property, however valuable the property might be.

The gold mines of which we speak are two—those of Mt. Whitney, California, and those of Goldfield, Nevada. We will first tell you about the Mt. Whitney Gold Mine of Inyo County, California, and the facts that we will state in this connection are based upon our personal knowledge of affairs as they exist. They are PROVABLE, HISTORICAL, INCONTESTABLE facts.

Our business is dealing in government, municipal, corporation and railroad bonds, dividend paying stocks and high-class investments. We are turning down on an average of three mining propositions a day, because we do not want our business integrity questioned by selling mining stocks of a doubtful nature. But when the Mt. Whitney Gold Mining Company came to us with their story we sent the best mining experts we could secure to investigate the matter; it looked good to us—it did to the experts. It appeared to be ONE MINE IN A THOUSAND, so we bought stock ourselves, induced our friends to purchase stock and now we are asking the public, our public, to purchase. When we first offered this stock it was quoted at 2 cents a share. Since that time it has risen in gentle steps up to the present price of 10 cents a share. This price will end in a very short time. In fact, you have barely time to get in.

The great value of this mine has developed as the work of deepening the tunnels has progressed, and the outlook warrants the statement that it will be one of the greatest of California's great gold mines, a state that has produced $1,500,000 more gold than all the other states of the Union combined.

It requires gold to dig gold, and the way to get the gold is in the sale of stock. We have remaining from the original allotment of stock less than 80,000 shares. When this is sold it will be enough to carry on the development work to completion. We believe this stock will be disposed of in the next few weeks—it will if you buy and your friends buy. And keep in mind that the money you pay on your stock goes directly into the completion of the development of this great property.

Every word in this announcement we ask the privilege of verifying to your entire satisfaction.

We stand ready and willing to prove that there is no other investment opportunity within the reach of the readers of this paper that we know of anywhere near as big and profitable or as certain of tremendous future development as the one we now offer.

And we know of no business on earth that will pay so continually and well as a good gold mine. Last year California produced over $39,000,000 in minerals.

The Mt. Whitney property has three lateral tunnels in it, the two lower tunnels passing through two ore chutes of splendid strength and volume, the assays going up to $450 a ton, the lowest being $12 a ton.

The upper tunnel is finished. It extends 180 feet. The center tunnel is also finished, extending in 450 feet, and the work on the lower tunnel is now in progress, the two shifts of men working in the third or lower tunnel.

The central and lower tunnels are equipped with tracks and ore cars so that no expense will be necessary in delivering the ore directly into the bins on the completion of the development work and the erection of the stamp mills.

Every natural facility is at hand, a plentiful water supply, timber for fuel and other uses, and low cost living, while the railroad is but a short distance from the property.

The Mt. Whitney Gold Mining Company is incorporated under the laws of the Territory of Arizona. The capital stock is $3,000,000, the par value of each share being $1. The stock is fully paid up and forever non-assessable.

Two-thirds of the stock was placed in the treasury and a limited amount of this treasury stock is being sold to fully develop the property and the erection of a stamp mill.

The property consists of 200 acres, embracing a territory 8000 feet in width and a mile and one-half long. Over 1000 feet of development work has already been done, and we should like to send you a photograph of the dump, showing over $100,000 now on the dump.

Some of our stockholders have been up to the property and investigated for themselves. The President and Secretary of the Mt. Whitney Gold Mining Company recently visited the property, and we should be glad to send you a copy of their report after a two weeks' trip of personal inspection.

The property has been recommended and spoken of in the highest terms by every mining engineer expert and individual who has visited the property.

We believe that we have passed the experimental stage and that the time when dividends will commence to come to the stockholders is only a matter of hard work and the necessary time to put it in shape.

Every stockholder, large or small, in this corporation is on an equal basis. There can be no freezing out of the small stockholders, as the amount of stock which any individual can hold is limited.

A monthly report of the work as it progresses is made to every stockholder, both large and small. The officers and directors are elected by the stockholders. Everything is wide open and your fullest investigation is solicited at all times. All we ask you to do is to investigate. If you investigate you will buy this stock and share in the profits that are sure to come to the stockholders of the Mt. Whitney Gold Mining Company.

Every enterprise that we have financed has proven a financial success, but we believe that there will be more money made by the stockholders of Mt. Whitney than there will by any other stockholders of any other corporation in California.

Unlike a great many other companies and promoters, we are not guaranteeing dividends before they are earned, nor are we giving you back your own money.

When the Mt. Whitney is on a dividend paying basis every one interested will get their pro rata share of the earnings. It is not on a dividend paying basis today. If it were there would be no occasion to ask you to buy the stock.

It is well for you to bear this fact in mind when investing your money. Beware of the company or man who asks you to invest your money and guarantees you immediate dividends.

Your money is needed in the Mt. Whitney Company to help erect and pay for the mill which will put the company on a dividend-paying basis.

We could not sell you this stock at 10 cents a share if the company was paying dividends now.

The Mt. Whitney Company is an honestly managed and honestly conducted enterprise, and one that promises and assures big profits to those who are willing to come in and assist in the completion of the development.

We are not promising anything that we do not fully believe that it will be possible to fulfill, and we would rather give you a great deal more than we promise than to give you one cent less.

We will now tell you about the Goldfield property which the Mt. Whitney Gold Mining Company has under bond and lease.

Who has not heard of Goldfield—the most wonderful of all Gold Camps in the world?

Mr. C. O. Butler, President of the Mt. Whitney Company, has just returned from a two weeks' special trip for the purpose of adding to the valuable holdings of his company a property in Goldfield. This is what he says:

"Conditions as I found them in Goldfield are ample justification for the good reports that have been given out from time to time, and being on the ground and examining the character and richness of the ore coming from the producing mines, and the geology and formation of the country, it is my opinion that it will be developed into one of the greatest and richest mining regions of the world.

"The outcropping veins on the surface give assays which in many camps would be considered bonanza ore, while within a few feet of the surface ore has been taken out and shipped, from not one alone but many of the properties, which give actual returns in excess of $1000 per ton. The district is a network of veins. There are as yet no defined limits, and rich strikes are being reported weekly in all directions. Encouraging news also comes from thirty miles south and eighty miles south of the great strikes. It is the opinion of many experts in the district that Goldfield will shortly have more producing gold mines than any other equal area in the world. It is estimated that there are now upward of 20,000 people in the district, where fifteen months ago there were less than half a dozen. This alone is a splendid indication of the permanency of the camp, for practical miners and business men do not linger where values are shallow or the ore 'borasca.'

"As has often been said, Goldfield is a poor man's camp. It is already responsible for several millionaires, who went into the district with all their worldly possessions represented by a burro, bacon and flour, and thousands of others by fortunate investments in Goldfield stocks have laid the foundations for a competence for life, many of the stocks increasing in value a thousandfold in a week.

"The greatest difficulty at the present time is the inadequate transportation facilities. When that condition is disposed of, as it will be in the near future, I look to see a production of gold from the district that will surpass anything of the kind in history."

The properties that we have under bond and lease are not suburban ones, but are in line with some of those remarkable properties that are running rich in values.

Every cent put into Mt. Whitney stock owns an interest in this new acquisition—and a good prospect in Goldfield may turn out equally as well as some of those mines which have produced ore worth $50 a pound. This is a matter that we will soon know, for work will begin this week on the new holdings in Goldfield.

Read some of the remarkable statements in the two outside columns of this page. They pertain directly to the Goldfield and should convince that good claims in this district are most desirable properties and that should you own stock in them it will be

Mining is no more a gamble than the purchase of real estate. If the business of the country is good your real estate stands a chance of increase. On the other hand more money has been sunk in the purchase of boom real estate than all the mines of the world cost.—Appleton.

1. It has high grade ore on the surface and in the underground workings.
2. The ore bodies show strength, width and length.
3. The ore can be mined and milled at the lowest possible cost from the mine.
4. It has three of the best tunnel sites and the ore can be run out on cars, and the cars will not have to be hoisted, or any water to be pumped.
5. No expensive hoisting plants will ever have to be installed and high priced pumping plants will not be needed, as the mine is self-draining.
6. The directors will not run Mount Whitney Gold Mining company into debt, and are handling its affairs conservatively.
7. The management is active and the development is going on continually; ore reserves are being blocked out every day.
8. There is abundance of timber on the property to last the company many years.
9. Mount Whitney mine is only five miles from the fertile river valley, where all kinds of fruit, vegetables, grains, hay, etc., grow in abundance.
10. Supplies can be had direct from the producer.
11. Every stockholder is regularly informed regarding the development of the mine, whether it be favorable or otherwise.
12. The books of the company are open at all times for inspection by any stockholder.
13. Shares in the Mount Whitney mine are now selling at over 10c a share.
14. The Mount Whitney gold mine vein has been thoroughly tested on the surface and is now being explored at depth, with wonderful results.
15. The Mount Whitney gold mine ores contain enough gold per ton to pay for all mining, milling and incidential expenses with enough money left to pay good dividends to the stockholders.
16. On account of the favorable location the cost of developing and equipping the Mount Whitney gold mine will be much less than for most of the mines.
17. The Mount Whitney Gold Mining company own and control the best mining property in the neighborhood of good mines.
18. Samples taken from the mine assayed $452.35 per ton.
19. We are willing to allow you to make a personal examination of the Mount Whitney gold mine at our expense in order that we may verify every statement made.
20. You may ask anyone in Los Angeles if the above statements are not correct.

There is no telling how high Mount Whitney Gold Mining company's stock will go. Many prospects have developed into enormous dividend-paying properties. A small investment now may mean your future fortune.

Vast resources and giant possibilities are open to you through an investment in this stock. Let your idle dollars multiply while you sleep. They will grow rapidly in this famous gold district.

Judgment to discern an opportunity and the boldness to grasp it is the whole secret of success.

You can remember chances you have had to better your condition, and that you missed those chances. Don't miss this—the best chance of all.

Haven't you recently spent a dollar unnecessarily? You might have made that dollar your servant for life—made it bring you thousands more. But it's gone and you will never see principal or interest. Look out for the next one!

The foundations of the largest fortunes were laid by very small investments that paid big profits.

Men often sit with their dishes upside down while it is raining money. After the shower is past they wonder why they did not get any. Now the shower of wealth is falling in Goldfield, and the dishes that are face up are filling for everybody that is wise enough to have them ready. Many people's plates are always right side up.

MANY SUCCESSFUL FORTUNE SEEKERS

The conditions are so favorable in every way to money-making in Goldfield that her boom is advancing with increasing momentum and is kept moving onward by the continuous big gold discoveries and the additional testimony to greatness of her gold resources that an increasing force of prospectors and mining men causes. She is the most active camp in the universe.

Her population is a collection of the most energetic and intelligent young blood, brains and muscle that the western hemisphere could possibly produce—empire builders, as it were, and destined to play great parts in the future history of not only the commonwealth of Nevada, but the whole United States.

By owning Mount Whitney stock you have a remarkable opportunity to also share in the great wealth of Goldfield.

That one great opportunity for fortune's acquirement asked by everybody is now open.

Fortune has smiled favorably upon every man who has located in the camp and taken advantage of his opportunities, among them being C. D. Taylor, owner of the Jumbo; L. L. Patrick, one of the owners of the January; T. G. Lockhart, owner of the St. Ives; George McClelland, A. D. Myers, Tom Murphy, Harry Stimler, William Marsh, Harry Ramsey; Uriah Curtis, Roy Ridge, George Kernick. The majority of these entered Goldfield less than a year ago practically broke. They can count their wealth today at $25,000 to $1,000,000 respectively. They have also made money for their friends on and off the field of action.

Stockholders in the pioneer companies that opened up Goldfield to the light of the world have all made money, and the shares are continually advancing in price, notwithstanding the fact that they have seldom changed hands.

This history, we are aware, reads like a fairy tale or a romance of some fabled El Dorado or Ophir, but nevertheless the statements are not overdrawn and are fully sustained by the geological conditions of the camp and the accomplishments of the men who have developed and are developing their own properties rapidly.

Rare and Grand Opportunity to Share Favors in the New Gold Golconda

The price of the stock in this great combination of two properties today is 10 cents per share, par value $1. It will remain at this figure until January 14 at 9 p. m.

Here Is What Your Money Will Buy:

$ 10 WILL BUY	100 SHARES PAR VALUE	$ 100.	CASH PAYMENT ONLY ACCEPTED.
25 WILL BUY	250 SHARES PAR VALUE	250.	$12.50 CASH, $12.50 30 DAYS.
50 WILL BUY	500 SHARES PAR VALUE	500.	$10 CASH, $5 MONTHLY.
100 WILL BUY	1000 SHARES PAR VALUE	1000.	$20 CASH, $10 MONTHLY.
150 WILL BUY	1500 SHARES PAR VALUE	1500.	$30 CASH, $15 MONTHLY.
250 WILL BUY	2500 SHARES PAR VALUE	2500.	$50 CASH, $25 MONTHLY.
500 WILL BUY	5000 SHARES PAR VALUE	5000.	$100 CASH, $50 MONTHLY.

If you are thinking of making an investment of any kind at this time or in the near future fill out the coupon below and send to us today so that we can furnish you the evidence and allow you to make a thorough investigation of the properties.

Understand that it takes $5 today to buy as much of this stock as $1 would have bought last July. We believe that it will take $25 to do the same amount of work if you wait much longer.

Fill out one of the coupons and mail it to us today.

DO NOT MISS THIS OPPORTUNITY OF MAKING A RARE INVESTMENT

Name.....
Street.....
Occupation.....
City.....

Enclosed herewith find $..... in payment for..... shares of Mt. Whitney stock as per your advertisement today. Please send the stock to the above address.

JAN. 1, 1905. H

Southwestern Securities Company

Entrance 503 Herman W. Hellman Building

Corner Fourth and Spring Streets
LOS ANGELES, CAL.

HOME PHONE 2096

GEORGE PEARSON, President

L. H. BEAMISH, Secretary

For the convenience of Our Patrons we maintain open office on Monday and Saturday nights until nine o'clock.

CUT THIS COUPON OUT AND MAIL IT TO US AT ONCE. DO NOT DELAY

Name.....
Street.....
Occupation.....
City.....

Kindly send me at once fullest possible information concerning an investment in the stock you advertise above. I am interested in this proposition, and may possibly purchase some stock.

JAN. 1, 1905. H