NO EVIDENCE OF LIQUIDATION

TRADERS WEARY OF WAITING FOR HIGHER PRICES

Contradictory Reports From Washington Regarding Legislation on Tariff Revision and Railroad Affairs

PRICES DOWN A POINT IN LEADING SECURITIES

Amalgamated copper rose ¼ at the opening of the stock market yesterday and dropped below Wednesday. Pennsylvania, Baltimore & Ohio, New York Central and Southern Pacific suffered fractional losses. Later Baltimore & Ohio declined 1⅝ points, Southern Pacific and Sugar 1, Delaware and Hudson lost 1¾.

Colorado and Southern first preferred gained 1⅝. The selling was quite general and forced prices down a point for Reading, New York Central, Illinois Central, Chicago and Alton, Nashville, Chattanooga and St. Louis and Colorado Fuel.

There were losses in the Metropolitan stocks. Minneapolis and St. Louis and Cotton Oil lost 1½ and Tennessee Coal 1¼.

By Associated Press.

NEW YORK, Jan. 12.—Selling predominated over buying in today's stock market operations, but the transactions were no less strictly professional than they have been ever since New Year's. The traders seemed prompted to sell mainly by their disappointment over the futility of previous attempts to get prices higher. Some of the day's developments offered a nominal cause for the depression, but there was little evidence of real liquidation, the traders simply endeavoring to anticipate what the action would be of real holders of stocks.

There is undoubtedly considerable unsettlement of mind among speculators over the varying and contradictory reports from Washington regarding the legislative program. The weight of opinion today was definitely on the side of aggressive insistence by the president upon measures to regulate railroad freight rates and corporation affairs, with the question of tariff revision relegated to the background. The financial district showed its usual sensitiveness to the animation of these subjects. The action taken by the Pennsylvania directors toward a fifty-million-dollar bond issue had an adverse effect on bullish sentiment, although some such action has been pretty clearly expected. It has been urged by the advocates of active speculation that great interests which have these new issues in view would be anxious to foster an active stock market to assist in floating them. But that did not prevent a characteristic reversal of the point of view in today's trading to the apprehension that the prospect of new offerings would stagnate the demand for securities already in the market.

Some of the stocks which have had the benefit recently of rumors of increased dividends were notable sufferers in today's reaction. The action of these stocks had a large sympathetic effect on the whole list.

Rather more active inquiry was reported for time loans for the longer periods, and the further advance in foreign exchange offered no prospect of any cessation of the outward movement of gold, although discounts in London were appreciably easier. London was a seller in this morning, however, on balance, as was Paris in the London market, in spite of the reported success of the Russian loan in Berlin. The closing was heavy.

Bonds were irregular. Total sales, par value, $4,615,000.

United States government bonds were all unchanged on call.

New York Stocks and Bonds

NEW YORK, Jan. 12.—The following were the official quotations for stocks and bonds on the stock exchange today:

Sales.		High.	Low.	Close.
5,300	Atchison	87¼	86¾	86⅞
900	Atchison pfd	100¾	100	100
100	Atlantic Coast Line	121¼	121¼	121
52,300	Baltimore & Ohio	103¾	101⅝	101⅞
200	Baltimore & Ohio pfd	96¼	95¾	95¾
1,600	Canadian Pacific	133	132⅛	132¼
300	Central of New Jersey	191½	191	191
400	Chesapeake & Ohio	47⅝	47⅝	47¼
400	Chicago & Alton	42¼	41½	40
.....	Chicago & Alton pfd	....	....	83
12,300	Chicago & Great West	23⅛	22¼	22⅜
.....	Chicago & Northwest	....	....	203
7,300	Chi Mil & St. Paul	172¾	171¼	171½
100	Chi Terminal & Trans	20⅞	20½	20
1,100	Chi Term & Trans, pfd.	20⅞	20½	20
.....	C C C & St Louis	....	....	89
800	Colorado & Southern	22½	22½	22½
600	Colo & Southern 1st pfd	61½	61½	60½
.....	Col & South 2nd pfd	....	....	35½
200	Delaware & Hudson	184	184	183
.....	Del Lacka & West	....	....	335
.....	Denv & Rio Grande	....	....	31⅝
600	Den & Rio Grande pfd.	86	86	85
27,200	Erie	40	39½	39⅝
4,900	Erie 1st pfd	78	77¼	77½
5,000	Erie 2nd pfd	62¼	61¼	61¼
300	Hocking Valley	90	90	89
100	Hocking Valley pfd	93¾	93¾	93
7,700	Illinois Central	159	157¾	158¼
.....	Iowa Central	....	....	29
.....	Iowa Central pfd	....	....	55½
500	Kansas City Southern	28¼	28	28
700	Kansas City South pfd	53½	52½	52½
1,300	Louisville & Nashville	140⅝	139½	140
13,300	Manhattan L	171¾	169	171
1,800	Metropolitan Securities	76¼	74½	75⅞
8,600	Metropolitan St. Ry	117½	115½	115⅞
7,500	Mexican Central	23⅝	23	23
100	Minneapolis & St. Louis	56½	56½	56
.....	M St P & Sault St M	....	....	89½
.....	M St P & Slt St M pfd	....	....	146
4,100	Missouri Pacific	106¼	105½	105½
.....	Mo Kans & Texas	....	....	31
200	Mo Kan & Tex pfd	63⅝	63	63
3,000	Nat R R of Mex pfd	43	41½	41½
2,100	New York Central	143⅝	142½	142¾
300	N Y Ontario & West	41	40¾	40¾
3,100	Norfolk & Western	79¼	78⅝	78⅞
100	Norfolk & West pfd	93	93	92
34,700	Pennsylvania	137⅝	136⅝	136½
.....	Pittsburg C C & St L	77¼	77¼	77
47,100	Reading	81½	80⅝	81
1,300	Reading 1st pfd	92	91⅝	91⅝
.....	Reading 2nd pfd	....	....	83¼
6,500	Rock Island Co	36⅝	35⅞	36
700	Rock Island Co pfd	84	84	83½
100	St L & S F 2nd pfd	70½	70½	70½
100	St L Southwestern	24⅝	24⅝	24⅞
200	St L Southwestern pfd	57	57	56⅞
29,600	Southern Pacific	66⅝	65½	65½
2,200	Southern Pacific pfd	116⅝	116¼	116⅝
2,400	Southern Railway	34⅝	34½	34⅝
800	Southern Railway pfd	96⅝	96½	96¼
300	Texas & Pacific	34¼	34¼	34½
100	Toledo St L & West	36¼	36¼	36¼
100	Tol St L & West pfd	54	54	53½
42,400	Union Pacific	115¾	114⅝	114⅝
500	Union Pacific pfd	97½	97¼	97½
.....	Wabash	....	....	21⅝
400	Wabash pfd	42⅝	42	42¼
.....	Wheeling & Lake Erie	....	....	18½
.....	Wisconsin Central	....	....	21½
.....	Wis Central pfd	....	....	45⅝
.....	Adams	....	....	230
.....	American	....	....	212
.....	United States	....	....	120
.....	Wells-Fargo	....	....	224
36,100	Amalgamated Copper	74¼	73¼	73¼
400	Amer Car & Fdy	33⅝	33½	33¼
.....	Amer Car & Fdy pfd	....	....	92½
600	American Cotton Oil	35	33⅝	34
.....	Amer Cotton Oil pfd	....	....	94
100	American Ice	6½	6½	6⅝
100	American Ice pfd	37	37	37
.....	American Linseed Oil	....	....	15⅝
.....	Amer Car & Linseed Oil pfd	....	....	36
900	American Locomotive	34½	34½	34½
.....	Amer Locomotive pfd	....	....	104¼
4,100	Amer Smelting & Refng	81⅝	81	81
400	Amer Smelt & Ref pfd	142½	141	141½
2,700	Amer Sugar Refining	142½	141	141¼
1,100	Amer Tobacco pfd cer	97¼	92¼	92½
800	Anaconda Mining Co	111	109	108½
9,500	Brooklyn Rapid Transit	46¾	45¾	45¾
3,600	Colorado Fuel & Iron	46¾	45⅞	45⅞
1,100	Consolidated Gas	196¾	195¾	196½
200	Corn Products	20½	20⅜	20¼
100	Corn Products pfd	78	78	77¾
1,100	Distillers' Securities	37¼	36¼	36½
600	General Electric	186¼	186	186
2,500	International Paper	23¼	23	22¾
300	International Paper pfd	77½	76¾	76¾
.....	International Pump	....	....	38
.....	Inter Pump pfd	....	....	86
200	National Lead	24¾	24¾	24½
.....	North American	....	....	100
800	Pacific Mail	44¾	44	44
300	People's Gas	106¼	106	106¼
.....	Pressed Steel Car	....	....	36½
100	Pressed Steel Car pfd	89¾	89¾	89½
200	Pullman Palace Car	240½	240¼	241
900	Republic Steel	16½	16	16¼
100	Republic Steel pfd	68¼	68¼	68¼
600	Rubber Goods	26⅞	26¾	26½
.....	Rubber Goods pfd	....	....	94
1,800	Tennessee Coal & Iron	70½	70	70¼
2,900	United States Leather	13⅞	13¾	13⅞
2,700	U S Leather pfd	101⅞	101⅝	101¼
200	United States Realty	78	78	76
2,000	United States Rubber	38½	37½	37¾
1,900	U S Rubber pfd	101⅛	100⅞	100¾
12,600	United States Steel	29½	29	29
26,200	U S Steel pfd	92¾	91⅞	92⅛
6,800	Vir Carolina Chemical	37⅛	35¼	35⅝
2,400	Vir Car Chem pfd	108½	107	106¾
100	Westinghouse Electric	180½	180½	179
400	Western Union	92¾	92½	92¾

Total sales for the day, 437,500 shares.

New York Bonds

By Associated Press.

NEW YORK, Jan. 12.—The following were the prices for bonds on the stock exchange today:

U S ref 2s reg	104¾	Japan 6s cer	96¼
do coupon	104¾	L & N unif 4s	102⅞
U S 3s reg	103¾	Manhat c g 4s	105⅞
do coupon	104¾	Mex Central 4s	75¼
U S N 4s reg	131	do 1st Inc	25
do coupon	131	Minn & St L 4s	96⅞
U S O 4s reg	105½	M K & T 4s	101
do coupon	105½	do 2nds	86½
Am Tob 4s cer	71¾	Nat of Mex c 4s	81
do 6s cer	110⅞	N Y C gen 3½s	100⅛
Atchison gen 4s	103½	N J C gen 5s	124⅝
Atchison adj 4s	94¾	North Pacific 4s	105¼
Atlantic C L 4s	101⅝	do 3s	77¾
B & O 4s	104½	Nor & West c 4s	102¼
do 3½s	95¾	Oregon S L rfdg 4s	97¼
Cent of Geor 5s	113¼	Penn conv 3½s	104
do 1st Inc	91	Reading gen 4s	101⅝
do 2nd Inc	72	S L & I M c 5s	116½
C & O 4½s	108⅞	S T & S F fg 4s	88¾
C & A 3½s	81½	St L S W con 4s	80¾
C B & Q n 4s	99⅝	Seaboard A L 4s	87
C R I & P 4s	82	South Pacific 4s	95½
do col 5s	95¼	South Ry 5s	117½
C C C & SL g 4s	101½	Tex & Pac 1sts	121
Chi Term 4s	87½	Tol St L & W 4s	83½
Colo Midland 4s	74½	Union Pacific 4s	105½
Col & South 4s	92	do conv 4s	114⅜
Cuba 5s cer	104¾	U S Steel 2nd 5s	92¾
Den & Rio G 4s	106¾	Wabash 1sts	118¼
Distillers' Sec 5s	79	Wabash Deb B	66½
Erie prior lien 4s	101	Western Md 4s	91¾
Erie gen 4s	91¾	Wheel & L E 4s	93½
F W & D C 1st	110	Wisconsin Cent 4s	91¼
Iock Val 4½s	109⅞		

Boston Stocks and Bonds

By Associated Press.

BOSTON, Jan. 12.—The following were closing prices for stocks and bonds on the stock exchange today:

Atchison Adj 4s	94¾	Adventure	7½
Atchison 4s	102¾	Allouez	20½
Mex Cent 4s	74½	Amalgamated	73¼
Atchison	86¾	American Zinc	12¼
Atchison pfd	100	Atlantic	17¼
Bost & Albany	256	Bingham	33
Bost & Maine	175	Calumet & Hecla	650
Bost Elevated	155⅝	Centennial	24¼
Fitchburg pfd	143	Copper Range	68½
Mex Central	22¾	Daly West	15
N Y, N H & H	202	Dominion Coal	60
Union Pacific	114½	Franklin	11½
Am Arge Chem	20¾	Granby	5⅛
do pfd	86½	Isle Royale	25½
Am Pneu Tube	4⅞	Mass Mining	10½
Am Sugar	141	Michigan	12⅝
do pfd	138	Mohawk	51½
Am Tel & Tel	146	Mont C & C	4¾
Am Woolen	22½	Old Dominion	27½
do pfd	93½	Osceola	52½
Dom I & Steel	18¼	Parrot	28½
Edison Elec Ill	252	Quincy	165
Gen Electric	186	Shannon	8⅝
Mass Electric	13½	Tamarack	115
do pfd	58	Trinity	9
Mass Gas	38⅞	U S Mining	23⅝
United Fruit	105½	U S Oil	10⅝
Un Shoe Mach	68⅞	Utah	42¼
do pfd	32	Victoria	5
U S Steel	29	Winona	11¾
do pfd	92	Wolverine	106¾
Westing com	88		

Financial Record

By Associated Press.

NEW YORK, Jan. 12.—Close: Money on call steady, 2@2½ per cent.

Time loans easy; sixty days and ninety days, 3 per cent; six months, 3@3¼ per cent.

Prime mercantile paper, 4@4½ per cent.

Sterling exchange was strong, closing easier, with actual business in bankers' bills at $4.8755@4.8760 for demand and at $4.8510@4.8515 for sixty-day bills.

Posted rates, $4.85½@4.86 and $4.88@4.88½.

Commercial bills, $4.84⅞.

Bar silver, 59⅞c.

Mexican dollars, 47½c.

Bonds—Governments steady; railroad irregular.

LONDON, Jan. 12.—Consols, 88½c; silver, 27 9-16d.

GENERAL FRUIT MARKET

By Associated Press.

SAN FRANCISCO, Jan. 12.—Fruits—Fancy apples, $1.75; common, 60c.

Persimmons, 50@75c.

Oranges—Navels, $1.25@2.00; seedlings, 85c@$1.00.

Lemons—Common California, $1.00; fancy, $2.50; Mexican limes, $4.00@4.50.

Tropical fruits—Bananas, 75c@$2.50; pineapples, $1.50@3.00.

Dried Fruit Prices

By Associated Press.

NEW YORK, Jan. 12.—The market for evaporated apples is firm. Common, 4@5c; prime, 5⅛@5¼c; choice, 5½@5¾c; fancy, 6@7c.

Prunes continue in jobbing demand at from 2 to 3¾c, according to grade.

Apricots continue firm and are quoted at 9¾@10c for choice; extra choice, 10½@11c; fancy, 12@15c.

Peaches are firmly held, with choice quoted at 9½c; extra choice, 10½@10¾c, and fancy at 11½@12c.

Chicago Live Stock

By Associated Press.

CHICAGO, Jan. 12.—Cattle—Receipts, 13,000; slow; good to prime steers, $5.60@6.35; poor to medium, $3.70@5.40; stockers and feeders, $2.25@4.20; cows, $1.25@4.40; heifers, $2.00@5.00; canners, $1.25@2.50; bulls, $2.00@4.25; calves, $3.00@7.25.

Hogs—Receipts today, 38,000; tomorrow, 25,000; 5@10c higher; mixed and butchers, $4.60@4.80; good to choice heavy, $4.75@4.87½; rough heavy, $4.55@4.65; light, $4.45@4.75; bulk of sales, $4.55@4.72½.

Sheep—Receipts, 18,000; sheep and lambs steady; good to choice wethers, $5.00@5.60; fair to choice mixed, $3.90@5.00; western sheep, $4.25@5.60; native lambs, $6.00@7.70; western lambs, $4.75@7.50.

Bank Statement

By Associated Press.

WASHINGTON, Jan. 12.—Today's statement of the treasury balances in the general fund exclusive of the $150,000,000 gold reserve in the division of redemption, shows: Available cash balance, $141,694,875; gold, 70,232,802.

GOOD PRICES FOR CALIFORNIA FRUIT

Special to The Herald.

NEW YORK, Jan. 12.—Twelve carloads of California navel oranges were sold at auction today. The attendance was large and the bidding active.

Owing to delayed shipments yesterday the fruit today met a bare market and this had much to do with the great activity and the firmness of prices.

The navel fruit market for this season of the year is better than for years past, due largely to the general excellency of the fruit. Fancy and extra fancy oranges were considerably higher and choice fruit steady, despite the unfavorable weather and the dense fog that interferes with shipping.

One carload of Arizona navels sold easier today, owing to some waste in the fruit. Arizona prices: Boxes, $2.55@3.20; halves, $1.45@2.15. Sales of California navel fruit were as follows: Extra fancy large, $2.40 to 3.05; regular, $2.50 to $3.00; small, $2.55 to $2.65; fancy large, $2.30 to $2.85; regular, $2.50 to $2.85; small, $2.50 to $2.60; extra choice, $2.25 to $2.30; regular, $2.40 to $2.60; choice large, $2.10 to $2.15; regular, $2.30 to $2.50; blood, half boxes, $1.25 to $1.40.

THE CHICAGO GRAIN MARKET

Conflicting Reports Cause Fluctuations in May Wheat Prices

By Associated Press.

CHICAGO, Jan. 12.—Following lower prices at Liverpool the wheat market here was rather weak at the opening, May being off a shade to ⅛@¼ at $1.16⅞ to $1.17⅛. The weakness of foreign markets was said to be due to a report from Odessa to the effect that the wheat crop of Southern Russia is in excellent condition. The heavy fall of snow in the United States throughout the west and southwest was reported as affording ample protection for the winter wheat crop of this country. There has previously been considerable anxiety as to the possible damage by cold weather. The bulls, however, found encouragement in the continued small movement in the northwest. How much of the falling off in receipts was due to the extreme cold weather and how much to the smallness of reserves was of course a matter of conjecture. For a time there appeared to be a preponderance of selling orders in the pit. In consequence prices eased off a trifle. Later the market suddenly became quite strong on a fairly active demand from several prominent commission houses. On the bulge May sold up to $1.17½. Toward the close the market became quite weak, May declining to $1.16½. Final quotations were at $1.16½@1.16⅝.

Early in the session rather a firm undertone was manifested in the corn market, but later selling by scalpers caused an easier tone. May closed ⅛@¼ down at 44½c.

The situation in the oats pit was little changed. May closed at 31⅛c.

Provisions were firm early as a result of higher prices for hogs at the yards. Later on profit taking an easier feeling developed. At the close May pork was off 2½c, ribs were unchanged and lard was a shade lower.

Out of respect to the memory of former President Charles D. Hammill, who died last night, the board of trade will close at 12 o'clock tomorrow.

Market Ranges

The leading futures ranged as follows:

Wheat—No. 2, May, $1.16½@1.16⅝; July, 99¼@99⅜c.

Corn—No. 2, January, 41⅜c; May, 44½c; July, 45@45⅝c.

Oats—No. 2, January, 30¼c; May, 31⅛c; July, 31⅛c.

Cash quotations were as follows:

Flour firm.

No. 2 spring wheat, $1.12@$1.15; No. 3, $1.02@1.15; No. 2 red, $1.18½@1.20½; No. 2 corn, 43c; No. 2 yellow, 43c.

Oats—No. 2, 30¼c; No. 2 white, 31¼c; No. 3 white, 41@42c; No. 2 rye, 75c.

Good feeding barley, 36@37c; fair to choice malting, 41@47c; No. 1 flax seed, $1.16; No. 1 northwestern, $1.23.

Mess pork, per bbl., $12.30@$12.35; lard, per 100 lbs., $6.60; short ribs sides (loose), $6.12½@6.37½; short clear sides (boxed), $6.50@6.62½; whisky, basis of high wines, $1.23.

Clover, contract grade, $13.00.

	Receipts.	Shipments.
Flour, bbls.	14,500	18,000
Wheat, bu	91,000	79,500
Corn, bu	246,500	294,000
Oats, bu	117,900	188,200
Rye, bu	2,000	8,900
Barley, bu	71,500	42,500

Cereals of the World

LIVERPOOL, Jan. 12. — Close: Wheat, March, 7s 7¾d July, 7s 1¼d.

NEW YORK, Jan. 12.—Wheat—Spot market easy. Options closed at ¼c net loss. May closed $1.16¼; July, $1.03¼.

SAN FRANCISCO, Jan. 12.—Wheat easier; May, $1.45⅞; December, $1.31½.

Barley is easier; May, $1.15⅞; December, 97½c.

Corn, large yellow, $1.22½@1.30.

Bran, $19.00@20.00.

PORTLAND, Ore., Jan. 12.—Wheat for export: Walla Walla, 81c; blue stem, 85c. Milling, Walla Walla, 85c; blue stem, 88@90c; valley, 87c. Eastern, market basis: Walla Walla, 85c; blue stem, 90c.

TACOMA, Jan. 12.—Wheat, 1c higher for blue stem at 90c; club unchanged, 86c.

Pacific Coast Trade

By Associated Press.

SAN FRANCISCO, Jan. 12.—Beans—Pink, $3.00@3.50; Lima, $4.00@4.15; small white, $3.15@3.30; large white, $2.35@2.60.

Potatoes—Early Rose, $1.00@1.25; Oregon Burbanks, $1.00@1.20; river Burbanks, 55@85c; Salinas Burbanks, $1.00@1.45; river reds, 55@85c; Merced sweets, 90c@1.00.

Onions—Fancy, $2.40; common, $2.00.

Various—Green peas, 4@7c; string beans, 8@10c; green peppers, 6@8c; tomatoes, 75c@$1.25; summer squash, 75@85c; rhubarb, 50c@$1.00; garlic, 6@8c.

Flour—Family extras, $4.80@5.05; bakers' extras, $4.75@5.00.

Wheat—Shipping, $1.45@1.50; milling, $1.52½@1.65.

Barley—Feed, $1.15@1.17½; brewing, $1.17½@1.20; chevalier, $1.20@1.25.

Oats—Red, $1.40@1.55; white, $1.42½@1.57½; black, $1.30@1.65.

Millstuffs — Middlings, $25.00@28.00; mixed feed, $23.00@23.50; rolled barley, $24.50@25.50.

Hay—Wheat, $10.00@15.00; wheat and oat, $10.00@13.00; oat, wild, $8.00@10.00; oat, tame, $8.00@13.00; barley, $9.00@11.00; alfalfa, $9.00@11.50; clover, $7.00@9.00; straw, 45@55c.

Receipts—Flour, 10,557; wheat, 7610; barley, 2365; oats, 2324; beans, 1639; corn, 604; potatoes, 6221; bran, 1235; middlings, 960; hay, 838; hops, 608; hides, 495; wine, 39,600.

Cotton and Wool

By Associated Press.

NEW YORK, Jan. 12.—Cotton futures closed steady, net 10@15 points lower.

	Open.	High.	Low.	Close.
January	....	6.85	6.63	6.73
February	....	....	....	6.77
March	6.92	6.98	6.78	6.89
April	....	....	....	6.86
May	7.03	7.07	6.87	6.89
June	....	....	....	6.95
July	7.12	7.18	6.98	6.99
August	7.11	7.04	7.03	7.03
October	....	....	....	7.08

ST. LOUIS, Jan. 12.—Wool nominal. Territory and western mediums, 21@22c; fine medium, 17@18c; fine, 16@17c.

Butter, Eggs and Cheese

By Associated Press.

SAN FRANCISCO, Jan. 12.—Butter—Fancy creamery, 23c; seconds, 19c; fancy dairy, 19c; seconds, 17c.

Cheese—Eastern, 13@15c; Young America, 11½@12½c.

Eggs—Ranch, 30@32c; store, 27½@30c.

CHICAGO, Jan. 12.—On the Produce exchange today the butter market was firm: Creamery, 19@29c; dairy, 17@24c.

Eggs firm at mark, 21@26c; cheese steady, 11@12c.

EGGS ARE AGAIN LOWERED A CENT

ARRIVALS ARE LARGER THAN IN MANY DAYS

Potatoes Rule Steady—Butter in Active Demand and Prices May Advance—Eastern Apples Come

On the Produce exchange yesterday the egg quotation committee fixed the selling price of ranch eggs at 31 cents. This is another decline of 1 cent since yesterday and indicates the tenor of the market.

Receipts are larger of local and in the receipts yesterday a carload of 400 cases of eastern figured. This indicates that eggs are scarce in this market. Demand is not over active, as ranchers are reported bringing in eggs that are sold to the retail trade direct. Many produce dealers say they would not be surprised to see the price gradually go lower for ranch, as the active laying season is fast approaching.

BUTTER IS ACTIVE.—Not in many past seasons has the butter market been so well supported as now is the case. Demand could not be better as the receipts of creamery are closely sold up every day. Receipts daily run into the thousands of pounds, but when the market conditions are considered the supply is not excessive, as many members of the creamery board are purchasing direct from the commission and jobbing trade. The tendency to advance is in evidence, according to general report, and should this crystallize the butter board may send the market upward tomorrow from 5 to 7 cents. Others say this would prove disastrous, and that prudence would suggest that an activity be courted on a steady market. Shipping demand is excellent to all ports.

All cheese rules active and firm, with a demand good. Receipts are smaller and local cheese is doing better.

POTATOES PLENTIFUL.—Potatoes are plentiful in the Los Angeles market that run from common to choice, but the fancy is still scarce. Receipts are large, but dealers generally say the demand is good, and that the market bears a favorable outlook. The fancy seem to run in a separate class and holders are not making concessions, as the opinion prevails that the market must come to a firmer basis, and that sacrifice of fancy stocks at present prices would not aid the situation.

Sweet potatoes are steady and stocks are only fair. Some dealers say the price will advance as the market is unusually firm.

VEGETABLES AND TRUCK.—Vegetables were scarcer yesterday and in good demand. Tomatoes on shipping account for fancy are $1.25@1.60 a box. Cabbage is in good demand at $1.25 a sack. Green peas are 6@7 cents a pound and string beans 8@9c.

Fish receipts were fair. Lobsters were cleaned up and crabs also.

Rabbits were not offered. Ducks were limited and wild geese in scant supply.

FRUITS IN GENERAL.—Grapes are gone for the year. Yesterday the last Malaga Cornichons and Emperors came out of cold storage. These jobbed in four-basket crates from $2.50 to $3.00 and at retail sold at 20 cents a pound.

Extra fancy navel oranges for store trade sold $2.25@2.50 a box. Choice jobbed $1.50@2.00.

The banana market is improved as the poor stock has gone into market. Two carloads arrived yesterday, and having been held up by Arizona washouts, were well matured. From 3½ to 4 cents is about the price.

Strawberries rule from 8 to 15c a box and are plentiful, but in slow demand.

Two carloads of New York apples in barrels have arrived. The Baldwins job at $4.75 a barrel. Spitzenberger, $5.50; Rhode Island Greenings, $4.50, and Northern Spy at $4.75.

California Bellefleurs are firm at $1.35@1.50 for 4 and 4½-tier boxes.

Receipts of Produce

The following were the receipts in the Los Angeles market on the date named:

JANUARY 11.—

Eggs, eastern, cases	400
Eggs, local, cases	103
Butter, pounds	7080
Cheese, pounds	none
Potatoes, sack, Irish	2336
Potatoes, sack, sweets	23
Onions, sacks	none
Beans, sacks	none

Local Produce Prices

The following prices rule in a jobbing way in the Los Angeles market:

BUTTER—Produce exchange quotations Fancy valley creamery, 60c; fancy coast do, 50c; fancy dairy, 45c; choice dairy, 42½@45c; fancy California, 60s, 22½c; mixed store, 15c.

EGGS—Ranch, candled, 31c flat; eastern, fresh, candled, 28c flat.

CHEESE (all per lb.)—Northern, 14@15c; Anchor (large), local, 17c; Young America, 18c; hand-made, 19c; eastern singles, 14@15c; do twins, 14@15c; do cheddars, 14c; do Stiltons, 14c; do longhorns, 14@15c; do daisies, 14@15c; Swiss (domestic), 19c; Swiss (imported), 29c.

BEANS (all per lb.)—Pink No. 1, $3.75@4; No. 2, $3.25@3.50; lima No. 1, $5; Lady Washington No. 1, $3.10@3.25; small white No. 1, $3.75; Garvanzas, $5; lintels, $7.50@8.

POTATOES (all per 100 lbs.)—Early Rose Northern, $2@2.25; Salinas, fancy, $1.65@1.75; Salinas, choice, $1.35@1.50; Highlands, fancy, $1.25; Highlands, choice, $1.05@1.10; Nevada Burbanks, fancy, $1.25@1.35.

SWEET POTATOES—Reds, $1.50; whites, $1.25; yellows, $1.50.

ONIONS (all per 100 lbs.)—Yellow Dabers, northern, $3@3.25; Australian brown, $3@3.25; common, $2.75; Colorado Dabers, $3; Nevada, fancy, $3.25.

POULTRY (per dozen)—Old roosters, $4@4.50; old hens, $5@6; young roosters, $5.50@6.50; broilers, $2@3.50; friers, $5@6; turkeys, alive, per lb., 17@19c; ducks, alive, $5@6; geese, $1@1.50.

CEREAL GOODS—As follows:

	10 lbs	25 lbs.	50 lbs.
A-1 flour	$2.90	$	$
Banquet flour	2.80		
Pastry flour	2.75		
Eastern graham	3.45	3.40	3.35
Eastern whole wheat	3.45	3.40	3.35
Graham flour	2.50	2.45	2.40
Corn meal W. and Y	2.20	2.15	2.10
Whole wheat flour	2.60	2.55	2.50
Rye flour	2.75	2.70	2.65
Cracked wheat	3.40	3.35	3.30
Farina	3.40	3.35	3.30

Wheat flakes, per case of 36 2-lb. cartons.. 3.20
do per sack of 50 lbs. 1.35
do per bbl. of 125 lbs. net 4.00

HAY (all per ton)—No. 1 grain, fancy, 17@18; choice, $15@16; No. 2, $14; alfalfa, $14@16.

FRUITS AND BERRIES—Bananas, fancy Port Limons, 3½@4c; strawberries, 12@20c; cranberries, $10 a barrel; raspberries, 22@24c.

CITRUS FRUITS—Lemons, choice, $1.50@$2 box; fancy, $2.25@2.50 box; oranges, navels, $1.50@2.00 a box.

VEGETABLES — Beans, string, 7½@8c lb.; beans, wax, 7½@8c lb.; beets, 60@70c sack; cauliflower, 50@60c dozen; celery, fancy, 50c dozen; chilies, evaporated, 13c lb.; egg plant, 7@8c lb.; garlic, 14c lb.; lettuce, 20c dozen; lettuce, $1.10 sack; peas, 7@8c lb.; spinach, 30c dozen; turnips, 85c sack.

GRAIN AND FEED (all per 100 lbs. net)—Wheat, $1.70; wheat, 100-lb. sacks, $1.75; corn, $1.45; cracked corn, $1.50; feed meal, $1.55; bran, heavy, $1.30; rolled barley, $1.35; oil cake meal, $2; cotton seed meal, $1.85; cocoanut cake, $1.55; shorts, $1.45; oats, white, $1.65; Kaffir corn, $1.45.

Rye flour	$2.75	$2.50
Cracked wheat	3.40	3.35
Farina	3.40	3.35

Wheat flakes, per case of 36 2-lb. cartons 3.20
Wheat flakes, per barrel of 125 lbs. net. 4.00

Corn meal, W. and Y	2.40	2.35
Eastern whole wheat flour	3.20	3.15
Eastern whole meal	3.20	3.15
Whole wheat flour	2.60	2.55

LIVE STOCK—Hogs, per cwt., $6.50@7; cattle, per cwt., $4@4.50 for prime steers; $3.50@4.50 for cows and heifers; calves, $4@5; sheep, per head, wethers, $4.25@4.50; ewes, $3@4; lambs, $3@3.40.

GAME (per dozen)—Doves, $1@1.25; cottontails, $1@1.25; wild geese, $5@6.

HONEY (comb) — Water white, 1-lb. frame, 15c; white amber, 14c; amber, 13½c; Inyo county, 12½c; extracted, 60-lb. cans, 7@8c.

NUTS—Walnuts, California soft, No. 1, 13@14c; No. 2, 8@10c; hard, No. 1, 10@12c; pecans, polished, 14c; jumbo, 15c; extra large, 14@15c; medium, 12@13c; Brazil nuts, 14@15c; filberts, 14@15c.

DATES—Persian Halowis, 60-lb. box, 6½@7c; 3-lb. packages, 7c; Fard, 60-lbs., 8½c.

APPLES—Quotations are as follows:

Bellefleur	$1.50	$1.40
Newton pippins	1.25	1.10
Winesaps	1.35	1.10
Lompocs	1.25	1.10
W. W. Pearmains	1.35	1.10
Red Pearmains	1.25	1.00
Greenings	1.25	1.00

LOCAL STOCKS AND BONDS

Bank Stocks

	Bid.	Asked.
American National	105	109
Broadway Bank and Trust Co.	140	155
Central	162	170
Citizens' National	166	...
Equitable Savings Bank	130	...
Farmers and Merchants' National	225	...
First National	325	400
German American	365	...
Home Savings Bank of L. A.