

ARIZONA COPPER MINES WILL CONSOLIDATE

Merger of Properties Will Reduce Organizations to Two

SMELTER AT KINGMAN IS NOW ASSURED

Copper Export for January—Activity in All California Mines

According to the returns to the New York metal exchange copper exports for January were only 20,494 tons, only 400 tons of which were shipped to China.

Only two steamers, the Kentucky and the Giulia, were shown in the reports to the metal exchange. The former steamer carried small lots of copper to Stettin, to Copenhagen, to Stockholm and to Revel, Russia, while the steamer Giulia carried small lots to Flume, Russia and Trieste, Italy.

According to the metal trade statistics the exports during January, exclusive of southern ports, were, as above noted, 20,494 tons, against 29,085 tons in January, 1904, a decrease of 9391 tons. Of the exports last month 11,380 tons were shipped from New York, 7917 tons from Baltimore and 386 tons from Philadelphia; 20 tons of matte were also shipped from New York.

The imports of copper during January at New York, Baltimore and Philadelphia by steamers only were as follows: 483 tons of copper from Europe, 2202 tons of copper from Mexico, 233 tons of matte from Cuba, 2700 tons of ores from Cuba and 10,490 tons of ores from Spain.

The inquiry for refined copper continues to be mainly for March, April and May shipment, but there seems little prospect the negotiations will result in important actions in the domestic market in the near future. Lake copper is still quotable at 15 1/2c cash and 15 1/4c delivered, 30 days; electrolytic at 15 1/2c cash and 14 1/2c delivered 30 days, and casting grades at 14 1/2c to 15c cash and 15 1/4c delivered, 30 days.

The European market for standard copper has developed a little weaker tone, probably under realizations of futures.

Gigantic Copper Consolidation

According to the Bisbee Review all of the Bonanza copper properties of that camp are to be merged into a gigantic concern. In speaking of this huge undertaking the paper says that in the future there are to be two big mining companies in Bisbee—the Copper Queen Consolidated Mining company and the Calumet & Arizona Consolidated Mining company.

The outline for the proposed consolidation of all the Bonanza Circle properties has been drawn and will be passed on at a meeting of the directors of the C. & A. company.

The pay value of the stock of the Consolidated company will be \$10 per share, and there are 3,200,000 shares.

Every holder of C. & A. stock will receive six and three-eighths shares of the new stock, and the other Bonanza companies will share in the new issue in proportion.

The new stock should go on the market at a price ranging between \$19 and \$22 per share, according to the selling price of the stock in the several Bonanza companies at the present time.

This will be the biggest copper mining camp in the world, and Arizona will lead the United States in the production of the red metal.

The merger will mean that the Calumet & Pittsburg, the Lake Superior & Pittsburg, the Pittsburg & Duluth and the Junction will pass out of existence as individual organizations and merge with the parent company, the Calumet & Arizona. The name of the latter, possibly with "Consolidated" affixed, will probably be the new name of the mighty consolidation of wonderful copper properties embodied in the group.

The consolidation plan has been semi-officially confirmed, and is to be divided according to the following: The capitalization of the new company will be \$32,000,000, divided into 3,200,000 shares at a par value of \$10, and will be divided so that each share of C. & A. of the outstanding stock will entitle the holders to six and three-eighths shares of the new stock; C. & P. two and one-half shares, L. S. & P. one and one-half shares, P. & D. one and one-half shares.

If the present reported plans for the Bonanza Circle Consolidated mines are perfected the relative prices of the full paid mining shares would be as follows: Calumet & Arizona, \$12; Calumet & Pittsburg, \$8; Lake Superior & Pittsburg, \$6; Pittsburg & Duluth, \$5; Junction, \$3. It is said that Calumet & Arizona, Calumet & Pittsburg and Junction will be the most favorable stocks.

Work on Mines

The Georgetown (Cal.) Gazette says work is still progressing at the Ida Mitchell mine. Cross cuts have been run 170 feet easterly and about 75 feet westerly on the 500 foot level. The vein was struck in the west cross cut. Drifting on it has been in progress for some days. The vein at this point shows a very good rock. The easterly cross cut will cut the "River Hill vein," there being about 100 feet more to run before this is accomplished.

Fifteen men are employed at the Landecker mine, where a tunnel is being run in the channel. The Olive mine near Greenwood, Henry Ledrich, superintendent, has a shaft 150 feet deep which is now in ore. The outlook is very good at this property.

A double shift of men has been put on the Dairy Farm extension mine and the shaft is now down about six-

ty-five feet, with flattering prospects of a rich mine.

Tuolumne County News

The Sonora Independent says: R. B. Stanford of the Ranch Mining company, operating near Springfield, Cal., returned Saturday from New York, where he has been for the purpose of interesting capital, with the intention of opening up the Woodside gravel mine on Table mountain on an extensive scale. He made very satisfactory arrangements in the east.

M. D. Kelly is now manager of the Jumper mine in place of M. B. Kerr, who has resigned.

Winslow Hubbard has agreed to sell to W. E. McCutcheon and D. M. Garner the Eagle Bluff mine, situated five miles north of Groveland, for \$2000, to be paid before July 1, 1905.

Nelson W. Parker has assigned to the Big Casino Gold Mining company his option on mining property from Augustus H. Ward, dated March 21, 1902.

F. D. Nicol has sold to Henry Shaw a half interest in a quartz mine at Sawmill Flat, formerly owned by George Winne.

Lewis Farr has sold to George C. Richards of San Francisco, J. C. Howlett, E. A. Langford and R. V. Walton the New Year and Banner quartz mines and a water right from Cobb's creek.

Bully Hill Bond

M. E. Dittmar of Searchlight, Cal., says that the meaning of the agreement recently filed for record in which the Mount Shasta Gold Mines corporation secured an option several years ago to buy the Bully Hill mine for \$1,600,000 seemed to be void because of the failure to make the required payments.

Mr. Dittmar says he heard in the east that the Mount Shasta people would try to hold De La Mar to the agreement at this time on the ground that when De La Mar closed the mine shortly after the option was taken, the closed-down being occasioned by fear of labor troubles, he violated the agreement and made it impossible for the Mount Shasta to consummate the deal at that time.

Mr. Dittmar heard that Detroit people had either secured a bond on Bully Hill or were figuring on securing one. It is known that the owner of the mine is ready, and, indeed, anxious to sell.

Mining at Silverado

Recently a company backed by Los Angeles and Bakersfield capital leased the old Dunlop mine in Silverado canyon and it now has a small force of men at work cleaning out the old tunnel, which is 250 feet into the side of the mountain. About 200 tons of ore are on the dump as the result of work several years ago, and this is said by experts to assay from \$11 to \$15 in gold and silver, says the Anaheim Gazette.

At present the only way to get the ore to where it can be loaded on wagons is to haul it half a mile and dump it into a chute 600 feet long. A considerable quantity of ore, however, will be sent out at once with a view of finding out if it can be worked to advantage. This is the first effort on a business basis that has been made to ascertain the value of the alleged gold-bearing ore in this section since the excitement of twenty-two years ago, when the mountains in that locality swarmed with prospectors and hundreds of claims were staked out.

Work on Mines

J. A. McDonald of Pasadena is doing considerable work on sixteen claims which he owns in the Iron Spring district in San Diego county. He has a good two-stamp mill, rock crusher and ore bin. Steam is the motive power. He is now down about forty feet on a new shaft on the Gold Butte, with a drift to the west eighty feet, showing good ore in a three-foot vein. The east drift is in thirty-two feet, at which point a cross ledge of good looking ore has been struck. It is three feet wide.

Desert Mining

The Hunt Brothers of Bakersfield, who have been operating at Spangler in Kern county, are reported returning to their camp.

The ledge they have been working on shows exceptionally high values in silver, picked specimens going as high as 2000 ounces to the ton and good values in gold and copper. The ledge at the present time is somewhat broken up, but as development work progresses is gradually coming together and the walls are becoming more defined.

Near Home Mines

The American Borax company of California is making many new improvements at Daggett, having just installed a 150-horse power engine, where a 35-horse power engine heretofore has been in use. It also has added a 68-horse boiler and two new duplex Rand Drill company's air compressors at the borax mines and a new boiler in the company's locomotive. Six new sulphur burners and a 60,000 gallon tank to supply water are to be added to the works. One hundred men have been employed in these new improvements.

At the Sunshine mine, two miles south of Randsburg, twenty men are working, in charge of Foreman Charles Wikland. The vein of ore in the Sunshine is vertical and the working shaft down to a depth of 275 feet, where the values are \$100 to the ton, with free gold visible in most of the ore. Drifts in high-grade ore have been run at the 200 and 250-foot levels. The mill is equipped with modern improvements and power for it and the hoists is furnished by gasoline engines.

The Yellow Aster mine at Randsburg

has started a large and a small Bur-

leigh drill, and the same are working well. A motor will be installed to convey the ore to the mill, and mules will be used underground the same as heretofore.

Miners Can Travel

The Salmon River Stage company of Reno, Nevada, has arranged with the San Pedro, Los Angeles and Salt Lake railroad for the operation of a stage line from Las Vegas station to Bull Frog. The drive from Las Vegas is 110 miles and good water all the way. With the new stage line and railroad in operation Los Angeles will be headquarters for outfitters. In connection with Bull Frog and its surrounding country, it may be here stated that machinery and supplies from San Francisco and Los Angeles are being shipped to Manvel via the Santa Fe and then hauled by four-horse teams 75 miles to Manse and then 100 miles to Bull Frog.

Educated Miners Wanted

A feature of future mining in Arizona will be that the best miners having a knowledge of mining in all its phases will be employed, as the United Verde at Jerome is carefully weeding out incompetent men and hiring what may be termed educated miners. Good miners seek employment where competent managers look after their welfare. Since Charles W. Clark has been manager of the United Verde he has made persistent effort to bring the mine to a condition where there is perfect ventilation and safety against cave-ins and other dangers—and consequently the best miners are seeking underground work.

Pasadena Men Invest

The Gold Cone Mining company, lately incorporated and composed of business and mining men of Pasadena, is now operating and developing a group of four claims immediately to the south of the Blue Ridge Gold Mining company's mines in the San Francisco mining district, Mohave county, Arizona. As development goes on indications point to the group becoming equal in importance to the Blue Ridge on which has lately been placed a complete 10-stamp mill and equipments. Charles Mushrush and C. A. Shellhammer of Pasadena are president and secretary respectively of the Gold Cone Mining company.

In the Union Pass district, twenty miles west of Kingman, a discovery of high grade ore was made last week. The first assay gave a return of \$4000 in gold to the ton, and a sample across four feet of the ore gave forty-eight ounces. The prospector discovering it had been grubstaked by John Hughes and Ira M. George.

W. H. Ferguson of Yavapai county, Arizona, is 72 years of age and he is one of the principal owners of the group of twelve claims in Big Bug district, belonging to the Aztec Gold and Copper company. The different workings of this property show all the diversified copper ores of Yavapai county—red and black oxides, green and blue carbonates, chalcocypites, copper glance, bornite, copper, silicates and several others. Careful development is going on and the owners are confident that the different ledges are off shoots of one large body and they are going to try and find it.

Will Extend Tunnel

The noted Senator mine in Yavapai county, Arizona, consisting of fifteen claims, is again under development; A. J. Pickrell is manager, with twenty men employed. Mr. Pickrell states the 1600-foot tunnel is to be extended 600 feet farther, with good prospects of tapping a mammoth ledge of ore. This property is now owned by the Phelps-Dodge company, owners of the Copper Queen at Bisbee and the big reduction plants at Douglas. The Senator is equipped with a twenty-stamp mill and steam hoisting plant. A stage line is in operation between this property and Prescott.

The Button Mining company, owning a group of ten valuable mining claims south of Prescott, Ariz., has through the issuance of bonds borrowed from the Maine Trust and Banking company, Gardiner, Me., the sum of \$15,000 at 8 per cent, and development will be renewed at once. On the property is a five-stamp mill, concentrating table, steam hoist and other equipments.

Activity at Quartzite

At Quartzite, Yuma county, Arizona, the Amalgamated Gold company, H. J. Beemer, superintendent, has two big improvements on hand, one being a desert traction train of a generating car and four motor cars. The generator weighs ten tons and is equipped with a 90-horse power engine and 75-horse power generating motors. A load on a good road in fifteen tons to the car. The other improvement is machinery for drilling for water. It arrived at Congress Junction January 25 and is being hauled 100 miles to camp. The outfit consists of a boiler, engine, a fifty-eight foot derrick and a complete core drilling outfit. This drill has been put to a depth of 6000 feet and will take any kind of formation. Mr. Beemer expects by July to have a complete sixty-stamp mill and concentrating plant in full operation.

KINGMAN SMELTER ASSURED

Los Angeles Capital Takes a Hand in the Development

The Gold Hill Reduction company, recently organized in New York, is represented in Los Angeles by the Andrews-Doran company, with offices in the Pacific Electric building. The purpose of the organization is to erect a 200 ton reduction plant at Kingman, Ariz. For two years have investigations of the ores of Mohave county been going on with a view of installing a proper method for their treatment. Zinc has been the plague of the mining operators of Northwest Arizona, for the ore bodies there carry a large percentage of this refractory element. Thousands of tons of this low grade ore lie upon dumps and thousands of tons are left underground as unavailable. Estimates have been made that in the vicinity of Chloride alone there are 300,000 tons

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"I do not know how to account for the unusual demand for goods in January," said a member of a leading jobbing firm, "unless it is that retailers allowed their stocks to become more depleted than usual toward the end of last year. The reverse of this winter so far may account for the increased demand for canned goods, the consumption of which is always greater under such conditions. There is nothing remarkable in the demand for dried fruits, which is, to be sure, better than we expect ordinarily in January, yet not noticeably active."

ROCKY FORD OFFICERS—At a meeting of the melon growers of Arkansas valley at Rocky Ford last week (Wednesday) all present and other associations in the valley was organized. Sixteen associations entered into a compact to demand an advance of 50 cents cash on every crate, additional payments to be made according to the price obtained.

It was decided that the acreage is to be less than last season. The permanent officers of the association are: President, W. M. Wiley; vice president, J. E. Gauger of Rocky Ford; secretary, W. J. Ebbert; treasurer, Phil Erickson of Rock Ford. These officers and Fred Vink constitute the executive committee. The attendance was large and deep interest shown.

SPOT TOMATOES FIRM—The spot market has been slowly recovering strength all during the week, and while the week opened with some standard (Maryland size) tomatoes to be secured at 60c factory, it is closing with practically no goods obtainable at that level. The market is, however, not so much as it was a few days ago. No high prices nor sudden advances are expected, but a gradual improvement, which is so long overdue, is thought to be coming on. 62 1/2c is the market for Maryland standard tomatoes at this time, with a considerable amount of nice quality goods obtainable at this figure.

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MARINE NEWS

San Pedro Shipping

SAILED. Steamer Marshall, Eureka. Steamer Coos Bay, San Francisco. Steamer Centralia, San Francisco. Steamer Luzon, Portland. Steamer H. J. B. R. Barkentine Hollivood, San Francisco. VESSELS IN PORT. Schooner Meteor, Hadlock. Schooner Coos Bay, Tacoma. Schooner Robert Seales, Grays Harbor. Barkentine John C. Meyer, Everett. Schooner Norwood, Grays Harbor. Schooner Salem, Ballard. Schooner American, Portland. Schooner Salvator, Gable. Schooner Maral, Portland. Steamer H. J. B. R. Schooner Ethel Zane, Portland. Steamer Northland, Portland. Steamer Santa Barbara, Grays Harbor. Steamer Santa Barbara, Grays Harbor. Steamer F. H. Leggett, Eureka. Steamer Chico, Coquille river.

ARRIVED AT THE WAY.

Ship Bangalore. Days out. Ship Pindos, Hamburg. 195. Schooner Santa Barbara, Grays Harbor. 10. Schooner Bertha Dalber, Eureka. 10. Bark Haydn Brown, Tacoma. 9. Schooner Robert Seales, Grays Harbor. 9. Barkentine John C. Meyer, Everett. 9. Schooner Norwood, Grays Harbor. 9. Schooner Kona, Grays Harbor. 9. Barkentine J. M. Griffith, Hadlock. 6. Schooner Santa Barbara, Grays Harbor. 6. Schooner V. V. Jewett, Grays Harbor. 5. Schooner Alvena, Tacoma. 4. Schooner Santa Barbara, Grays Harbor. 4. Steamer Bee, Portland. 4. Schooner Lucy, Umpqua. 4. Schooner W. F. Kruger, Grays Harbor. 2. Schooner Azalea, Eureka. 2.

LOADING FOR THIS PORT

Schooner Prosper, Ballard. Schooner Coos Bay, Tacoma. Schooner Admiral, Everett. Schooner J. W. Clise, Everett. Schooner Robert Seales, Grays Harbor. Schooner Mahukona, Portland. Schooner Delancey, Grays Harbor. Schooner Ludlow, Hadlock. Schooner Stimson, Ballard. Schooner Snow & Burgess, Ludlow. Schooner Commerce, Everett. Schooner Columbia, Ballard. Schooner A. F. Coats, Grays Harbor. Schooner Robert Seales, Grays Harbor. Schooner Winkelman, Grays Harbor. Schooner Rosolito, Bellingham. Schooner W. F. Kruger, Grays Harbor. Schooner Makawili, Mukitoe. Schooner J. H. Bruce, Tacoma. Schooner W. F. Kruger, Grays Harbor. Schooner Philippine, Grays Harbor.

MARINE NOTES

Steamer Marshall, Captain Deitmar, chartered with 300 barrels of fuel oil and departed direct for Eureka. Fishing boat Leone, Captain Swenson, arrived from the coast, bringing 500 pounds of crawfish for the Morgan Oyster company. The usual cargo is being shipped from Santa Cruz island, caused through damage wrought to skiffs, nets and traps during the recent storm, which was several in evidence on the island. A water spout burst down the canyon, destroying property in the vicinity of the fishing camp.

SAN FRANCISCO SHIPPING

SAN FRANCISCO, Feb. 19.—Sailed—Steamer Queen, San Diego; steamer Santa Cruz, San Diego. Arrived—Steamer Helen F. Drew, San Pedro; steamer James S. Higgins, San Pedro.

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CLEARING HOUSE BANKS

Table listing various banks and their officers, including Southwestern National Bank, Commercial National Bank, Farmers & Merchants National Bank, First National Bank, Los Angeles National Bank, Merchants National Bank, American National Bank, National Bank of California, State Bank and Trust Company, Citizens National Bank, Broadway Bank & Trust Company, Central Bank, and Dollar Savings Bank & Trust Co.

Consolidated Bank

Consolidated Bank, 24 South Broadway (Chamber of Commerce Bldg.) Interest paid on deposits, Savings and Commercial accounts solicited. W. J. Waters, Cashier. President: F. H. Dixon (ex-State Treasurer of California), 1st Vice-President: William H. Graves (capitalist, South Orange, New Jersey), 2nd Vice-President: F. H. Nichols, Cashier. M. P. Snyder, President. Arthur Letts, Vice President. Cor. Fifth and Broadway. Open Saturday Evenings, 6 to 8:30.

Mount Whitney 5 Cents a Share

The Mount Whitney Gold Mining Company offers, for a short time, shares in ten claims located in Inyo County, Cal., in the very heart of the great gold region—at 15 cents a share. For further information call on or address

Southwestern Securities Co.

Entrance 503 H. W. Hellman Bldg. Fourth and Spring

New York Stocks, Bonds, Grain, Cotton

CHICAGO GRAIN AND PROVISIONS CO. LOCAL SECURITIES. GEO. R. BENTEL & CO. BANKERS AND BROKERS. Room 1, H. W. Hellman Bldg. (Ground Floor). HOME PHONE EX. 20. SUNSET MAIN 529. Members Stock and Grain Exchange. Call us up for the market.

See Huntington Beach Company

332 BYRNE BUILDING. Or Any Real Estate Agent for Choice Beach Lots at HUNTINGTON BEACH. \$100 BUYS A GOOD LOT.

For Good Investments

CLOSE IN, SEE Bowen & Chamberlin 440 Douglas Bldg.

Build a House

—AT— Ocean Park Mrs. Geo. Sibley, Ocean Park. Will secure a tenant for you and you will net 15 per cent on your investment.

COACHELLA Riverside County, California

Rector Bros. Realty Company. Sole agents for Coachella Town. Lots. Large income. Call or write for our booklets.

Palo Verde Tract

of course JAMES R. RIGGS & CO. Sole Agents, Corner Spring and Court Streets, Over Home Savings Bank.

The Hit of the Season! Eastern whole meal, 2.30 2.15 2.10. Whole wheat flour, 2.30 2.15 2.10. LIVE STOKK—Hogs, per cwt., \$10.00; calves, per cwt., \$10.00; chickens, \$1.00; sheep, per head, \$10.00; goats, per head, \$10.00; ducks, per dozen, \$10.00; geese, per dozen, \$10.00; turkeys, per dozen, \$10.00; chickens, per dozen, \$10.00; ducks, per dozen, \$10.00; geese, per dozen, \$10.00; turkeys, per dozen, \$10.00.

Wheat, 1.10; corn, 1.10; oats, 1.10; barley, 1.10; rye, 1.10; clover, 1.10; alfalfa, 1.10; timothy, 1.10; hay, 1.10; straw, 1.10; manure, 1.10; fertilizer, 1.10; lime, 1.10; plaster, 1.10; cement, 1.