

DISCOUNT RATE OF BANK OF ENGLAND LOWERED

Speculative Enthusiasm in Railroad and Steel Stocks—Large Blocks Sold—Wheat Crop Reported Good

On running sales of 14,000 shares Reading rose 1/4 at the opening of the stock market yesterday, Union Pacific a point on sales of 6,000 shares, and Atchison a point on sales of 10,000 shares.

SALES OF STANDARD STOCKS IN BIG BLOCKS

Additional sales to rise to 1 1/2 were Louisville, 4 1/2; Western Union, 1 1/2; Southern Railway, 1 1/2; St. Paul preferred, Colorado & Southern preferred, Pacific Mail, Bag preferred, United States Rubber, Woolen, Detroit Southern and United States Reduction preferred, 3 1/2.

The bear drive got sugar down to 143, a low of 2 1/4; New York Central reacted a point and Reading lost its gain.

NEW YORK, March 9.—There was a distinct revival of speculative enthusiasm in stocks today and a consequent expansion in the volume of the market was an accompaniment.

The most effective factors upon sentiment were the awakened strength in the group of railroad stocks which have figured in the most industriously circulated rumors regarding combinations and mergers.

Yesterday's active speculative movement in Reading was also carried over into today's dealings and that stock rose 1/4 to within a shade of par.

Canadian Pacific was supposed to be benefited from large earnings by itself and controlled properties, all of which were up in company.

The favorable groundwork to which the various operations owed their success had as the principal element the reduction in the official discount rate of the Bank of England from 3 to 2 1/2 per cent, a rate lower than has been touched since before the Boer war.

The closing dealings were consequently slightly irregular. Bonds were firm. Total sales, par value, \$5,130,000.

NEW YORK STOCKS

Table with columns for stock names and prices, including Atchison, Baltimore & Ohio, Canadian Pacific, etc.

PRIME FRUIT IN ACTIVE DEMAND EGGS ARE UP ONE CENT

NEW YORK, March 9.—Twenty-nine carloads of navel oranges were sold. Prime fruit was in very active demand and higher. Several cars sold at very good averages and more would have realized better prices, but for poor quality.

Table of market prices for various commodities including wheat, corn, and oil.

EXPRESS COMPANIES

Table listing express companies and their stock prices.

MISCELLANEOUS

Table of miscellaneous market prices for various goods and services.

NEW YORK BONDS

Table of New York bond prices for various government and corporate securities.

BOSTON STOCKS AND BONDS

Table of Boston stock and bond prices.

FINANCIAL RECORD

NEW YORK, March 9.—Money on call was steady at 2 1/2 to 3 per cent; closing bid, 2 1/2 per cent; offered at 3 per cent.

Time loans were easy, with sixty days at 3 1/2 per cent, ninety days at 3 3/4 per cent, and six months at 3 1/2 per cent.

LOS ANGELES CLEARINGS

Exchanges for the banks comprising the Los Angeles Clearing House were as follows: March 9, \$1,377,122.37; March 8, \$1,377,122.37.

BETTER RULES FIRM ON A STEADY BASIS

Potatoes Are Well Supported—Onions Touching High Prices—Rhubarb and Asparagus Cheaper. Fish Plentiful. Based on market conditions the egg quotation committee yesterday fixed the selling price of eggs at 18 cents, an advance of one cent.

CHICAGO GRAIN MARKET

Wheat Opened Strong and Closed Firm—Little Trading in Corn. CHICAGO, March 9.—During the first part of the day the wheat market was extremely nervous.

For a time the price of May fluctuated nervously, changes of 1/4 to 1/2 being recorded between trades. Late in the day the fear of damage by cold weather seemed to be the dominating influence.

MARKET RANGES

The leading futures ranged as follows: Wheat, No. 2—May, \$1.13 1/2@1.14; No. 2—July, \$1.13 1/2@1.14.

CEREALS OF THE WORLD

NEW YORK, March 9.—Wheat—Spot steady; options closed 1/4 lower to 3/4 higher. May closed \$1.13, July closed 98 1/2c, September closed 90 1/2c.

PACIFIC COAST TRADE

SAN FRANCISCO, March 9.—Beans—Flour, \$3.00@3.50; lima, \$5.12 1/2@5.25; small white, \$3.20@3.50; large white, \$2.60@2.85.

COTTON AND WOOL

NEW YORK, March 9.—Spot cotton closed quiet; Middling uplands, 7.90c; middling gulf, 8.15c. Sales, 140 bales.

BUTTER, EGGS AND CHEESE

SAN FRANCISCO, March 9.—Butter—Fancy creamery, 27c; seconds, 25c; fancy dairy, 25c; seconds, 24c.

CREDIT BALANCES

OIL CITY, Pa., March 9.—Credit balances, \$1.39; certificates, no bid.

NORTHERN OIL

SAN FRANCISCO, March 9.—Morning session oil exchange sales: 300 Oklahoma, 5c; 100 Fort, 4 1/2c; 1000 Oil, 6c.

STOCK EXCHANGE SALES

On the Los Angeles stock exchange yesterday 1000 shares of Fullerton Oil company stock were sold at 3 1/2 cents a share.

POLYMER AND FISH

Old hens are arriving in large quantities and these bring 14c to 15c live weight. More live turkeys, mostly arrive and job, dressed, at 25c a pound.

CLEARING HOUSE BANKS

Table listing clearing house banks and their officers, including American National Bank, National Bank of California, etc.

CONSOLIDATED BANK

Consolidated Bank (24 South Chamber of Commerce Bldg.) Interest paid on deposits, savings and commercial accounts.

TORRANCE & DICKINSON

LOCAL BONDS AND STOCKS—5 to 8 per cent High-Grade Investments.

Geo. R. Bentel & Co.

New York Stocks, Bonds, Grain, Local Securities for cash or margin.

Advertisement for 'What Does Your Money Earn?' with interest rate information.

TORRANCE AND DICKINSON

Local Bonds and Stocks. 331 South Hill Street. Phone 88.

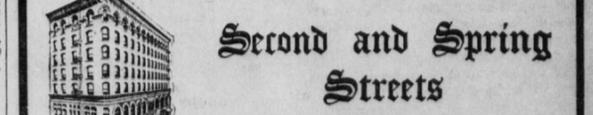
GENERAL FRUIT MARKET

Associated Press. SAN FRANCISCO, March 9.—Fruit—Fancy apples, \$2.00; common, 75c.

Los Angeles Trust Company

Paid up Capital \$600,000. This Company acts as trustee under mortgages or deeds of trust given by corporations or individuals to secure the payment of issues of bonds.

Our Banking Department pays 2 per cent interest on the average daily balances of active check accounts.



Second and Spring Streets Los Angeles Trust Building

Goldfield

The Goldfield-Gladator Mining Company offers a limited number of shares of its promotion stock at 5 cents a share—par value \$1.00.

Southwestern Securities Co.

See Huntington Beach Company. 352 BYRNE BUILDING. Or Any Real Estate Agent for Choice Beach Lots at \$190 BUYS A GOOD LOT.

Palo Verde Tract

James R. Riggins & Co. 440 Douglas Bldg. For Good Investments CLOSE IN, SEE Bowen & Chamberlin