

INDUSTRIAL ACTIVITY SUPPORTS COPPER

Oriental Countries Still Desire the Red Metal

TENDENCY IS TO INCREASE STOCKS

Big Gold Strike Excites All Redding—Mills Pound-ing Out Bullion

Last week proved, as reports from the east show, rather dull and uninteresting in refined copper, as domestic consumers sought single carload lots for early shipment and the inquiries from Chinese interests for export developed into few contracts of importance.

Since the first of the year the tendency has been toward slight increase in surplus stocks rather than otherwise. United States production and imports are giving us a monthly supply of over 38,000 gross tons, while domestic and foreign consumption combined is slightly under this tonnage.

The grave political crisis in Russia, unsettling industries, has had a depressing effect in other European countries, but some improvement is already noted in Germany and France.

During this period of weakness in Europe the American market has been well sustained, but evidently there is small room for an advance in prices already high.

Near Redding, in Shasta county, a strike has been made in the White Oak mine, in the Lower Springs district, that is creating more than usual comment.

In mining circles it is stated that C. D. Lane will soon assume the superintendency of the Utica company's mining and other interests near Angels, Cal., and that Superintendent L. W. Shin will go to Alaska to supervise the mining interests formerly conducted by Mr. Lane.

R. D. Jackson, a mining man, is erecting a cyanide plant below the Empire mine, at Grass Valley, Cal. The projectors of the enterprise state that if the experiment proves successful they will immediately enlarge to a 100-ton capacity.

It is reported that nine new dredgers are to be built at Marysville and at Oroville. A. F. Jones of Oroville reports that contracts for these dredgers have been let and work will commence immediately, the cost of which will be from \$70,000 to \$90,000 each.

John Ross, jr., manager of the Lincoln and Wildman mines at Sutter creek, may equip the properties with heavy hoisting works and add to the milling facilities.

In the northwest corner of the dreary desert expanse, just south of the little railroad town of Mojave, men and money, largely from Los Angeles, are demonstrating that the desert is not such a waste as it appears to the uninformed.

The Yellow Aster mine, for which \$5,000,000 has been offered and not taken, is forty miles distant from and in plain view of Soledad peak. The noted Hamilton mine, which belongs to a citizen of Los Angeles, who, when so inclined, draws on it for gold with as much sang froid and certainty of result as a multimillionaire would on his bank account, is only six miles from the peak.

Goldfield and Tonopah One of the richest shipments of ore that has ever left Tonopah depot, and certainly the richest for the quantity that has ever been mined in the Tonopah district, left the Montana-Tonopah mine on February 12.

tions the pay shoot will extend easterly for fully one hundred feet.

Gold Lined Mines S. Cowper-Thwaite, the mining man, who has returned from Angels camp, Cal., where he visited the Gertrude mine, formerly known as the "Demerest," in which he is interested, reports that a fine grade of pay ore has been struck and that the outlook is excellent.

Mr. Cowper-Thwaite also visited the Benson mine, located a mile and a half distant from the Gertrude, upon the same lead. He says that the Benson property is a good one and that the mine will be paying dividends inside of the next three months.

Rich Placer Bought T. J. Nolton has bought for a mining company, of which he is at the head, a tract of placer mining ground extending for more than a mile along Little Humburg creek.

For forty years Andrew Fabricius and William G. Rider made a comfortable living, working with pick and shovel for two or three months out of the year, and have taken out as high as \$3000 in a season, and not until old age incapacitated them from the hard work of placer mining, would they part with their valuable holdings.

California Mining Notes At the Los Angeles mines, on the river above Ward's Ferry, California, a crew of twelve men is employed and more will be put on.

The Draper mine, near Sonora, Cal., broke its record for production last week. Six Damas & Francis drills are now running night and day.

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operators little inclined to publish their business.

Crude oil from the Kern river district is the fuel used by the reduction plants. This oil can be laid down at the plants at 57 cents per barrel, being the equivalent of coal at \$1.75 per ton, which is about one-third of what acceptable coal would actually cost.

Leading Operators The leading operators in the district are the Exposed Treasure, Echo, Queen Esther and Karma mining companies, the properties of each of which are equipped with extensive reduction plants.

The Exposed Treasure, which takes its name from one of the characteristic outcropping ledges of the district, is located on an elevation called Bower's Hill. It has about one and a half miles of underground workings, the depth of which is 700 feet.

On Soledad peak, a miniature mountain of extensive area about half a mile south of Bower's hill, is the Echo mine with about 6000 feet of workings underground and attained depth of 400 feet.

Colonel C. A. Hopkins of Boston, Mass., treasurer of the Quartette Mining company, has arrived in Searchlight to make an inspection of the property at Searchlight, Nevada. This is a property of wonderful proportions and the development in the last two years under management of F. A. Harrington is rapidly pushing it to the front as one of the remarkable producers of gold in Nevada.

The Karma Karna Joining the Queen Esther group of mines is the Karma Mining company's properties. This company has the model mill of the district. It is a twenty stamp mill, with solid cement floors and is equipped with nine Frue Vaners and a hundred and fifty ton cyanide plant.

Successful development of the Karma property is largely due to the indomitable energy and capability of John A. Gerner, president of the company, who has devoted years of time to the task.

Promising Prospects On Bower's Hill, adjoining the Exposed Treasure mine, are the Desert and Hobson properties, with several hundred feet of development work performed, enough to show that the claims will justify extensive exploitation, which they will receive, as they were lately purchased by John Posey, son of O. P. Posey, one of the heaviest mining operators in the west.

Another prospect property that gives promise of prolific results with adequate developments is the Double Standard group of claims owned by a syndicate of Los Angeles capitalists, including Herman W. Hellman, W. H. Perry, W. J. Woollocoot, Dr. John R. Haynes and Capt. Alfred Salona.

Other claims on Soledad peak that appear to be on the eve of heavy productivity are the Elephant group, showing high grade ore and under lease and bond to Medin & Fisher of Los Angeles, and the Bob Tail group, owned by David Creighton and George Koper of Mojave and which has already paid without reduction works \$24,000.

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and has authorized the Tonopah Sun to state that it amounted to fifty-four tons—1200 sacks—the gross assay value being \$28,717, or \$69.50 per ton, realizing net after the payment of treatment charges, smelter reduction, sampling and freight \$26,273.80.

A great strike has been made at Kawich, within 100 feet of the Last Chance claim of the Kawich Gold Mining company of Tonopah. Ore assaying \$3700 a ton has been taken from the croppings on a trench 3000 feet from the place of original strike.

The Combination mine of Goldfield, which has been paying dividends at the rate of 10 per cent per month on its capitalization of \$400,000 for the past four months, announces that with March 1 it will increase this dividend to 20 per cent per month, or 240 per cent per annum on its capitalization.

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POTATOES ARE FIRMER EGGS GO UP TWO CENTS ON SCARCITY

Butter Remains Firm and Fancy Creamery Wanted—All Potatoes Are High—Onions May Reach New Level

Except in cranberries and raisins business in dried fruits has indicated a fair degree of activity during the past week, though trade has been almost wholly along jobbing lines.

In prunes the improvement is most pronounced, the demand at times reaching carload dimensions. There is at the moment more demand for sizes 30s to 50s, inclusive, than for anything on the list, though there is some inquiry for 80s and 90s.

There is a steady jobbing demand for apricots and peaches, the market being firm, with an upward tendency. Except for freshly seeded city stock, there are no attractions to buyers at present and the demand for the kind specified is limited and of a jobbing character.

Currents on the spot receive very little attention. While the butter does the easier feeling which has been developed. There has been no actual decline in prices, however.

The upward tendency of the market for Smyrna figs is becoming more pronounced, and another general advance in price is looked for by the beginning of next week.

BUTTER IS FIRM—Butter still remains at the past ruling high and steady figure of 60 cents a 2-pound pound. While the butter board held a largely attended meeting on Saturday and a previous caucus on Friday, the opinion prevailed that in the face of the increased supply and the better feed conditions, no change should be made.

EGGS ARE HIGHER—On the produce exchange Saturday the egg quotations were 22 cents for fresh, and 20 cents for old. Demand is active on shipping account, as the same scarcity that is noted locally also prevails in Arizona and southern sections.

FRUITS AND VEGETABLES—Whether the report that the receipts of bananas last week were barely equal to the demand is correct or not, the fact remains that the market is active and that fancy are firm at 4 cents a pound. Stocks are small as the week opens and shipments steady.

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MOTHER'S FRIEND Is an ordeal which all women approach with indescribable fear, few nothing compares with the pain and horror of child-birth. The thought of the suffering and danger in store for her, robs the expectant mother of all pleasant anticipations of the coming event, and casts over her a shadow of gloom which cannot be shaken off.

CLEARING HOUSE BANKS

Table with columns for Bank Name, Officers, and Capital. Includes First National Bank, Merchants' National Bank, Los Angeles National Bank, American National Bank, National Bank of California, State Bank and Trust Company, Citizens' National Bank, Broadway Bank & Trust Company, Central Bank, Southwestern National Bank, Commercial National Bank, Farmers & Merchants National Bank.

DOLLAR SAVINGS BANK & TRUST CO. Accounts opened with \$1 or more, 4 per cent on Term Deposits. Money loaned on approved real estate. Directors: James S. Galt, Wm. D. Stephens and C. C. Davidson, Vice Pres.; Wm. Mead, Robert N. Bulla, W. C. Patterson, Oscar C. Mueller; National G. Tanner, Secretary.

Consolidated Bank 124 South Broadway (Chamber of Commerce Bldg.) Interest paid on deposits. Savings and Commercial accounts solicited. W. H. Carlson (ex-Special Comptroller of the Currency, ex-Treasurer of California), Int. Vice-Comptroller of California, 34 Vice-President; William G. (California), South Orange, New Jersey, Director; C. N. Albright, Cashier. M. P. Snyder, President. ARTHUR LETT'S, Vice President. F. H. Nichols, Cashier.

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Early Picture Postcards A special number of the Figueiro Illustrations deals with picture postcards and shows that something very like them already existed in the eighteenth century. The evidence is contained in Almanach de la Petite Poste for 1777, where we read: "It is the vogue at present to send by the post, as an act of politeness, or in order to offer congratulations, pictures in the form of cards, which are frequently accompanied by written communications, and are dispatched open and visible."

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