# NERVOUS TRADERS CLOSED ACCOUNTS

## LEAVE STOCK EXCHANGE FOR FOUR DAYS' REST

## EFFORTS TO TEST MARKET

### Transactions of No Significance—Drop of Five Points in Great Northern Preferred—Steel Stocks a Dead Weight

### CONTINUED DECLINE IN STOCK SECURITIES

There were further declines in stocks yesterday. Great Northern preferred gave way 4½ points, Northern Pacific 3½, Smelting 1¾, St. Paul, Northwestern, St. Louis-Southwestern preferred, Colorado & Southern second preferred, the United States Steel stocks 1 to 1⅝. Partial recoveries were made, but the volume of business diminished.

Ontario and Western was pushed vigorously to 51½, a gain of 2⅞. Speculation flattened out and the business became very dull Fluctuations were trivial.

By Associated Press.

NEW YORK, May 26.—A brisk half-hour's business after the opening today was all that saved the stock market from the lowest record of sales in nearly a year.

The transactions concentrated into that time were almost wholly professional and were designed to test the market. The pressure then applied brought such small results in the way of dislodging stock or inducing any following that the disgusted traders closed up their accounts. Many brokers thereon left with the intention of not returning on Monday for the one-day's business preceding the Decoration day holiday.

The prospect of a period of practical idleness to extend into Wednesday of next week had much to do with the somnolent conditions which developed. Transactions were of no significance both by reason of their small volume and the trifling effect on prices.

The selling at the opening was based immediately upon the professed doubts as to the extent of the settlement effected in the Northwestern railroad dispute. The drop of five points in Great Northern preferred and of 3½ in Northern Pacific were pointed to as evidence of the continued unsettlement of the situation.

The United States Steel stocks were also a weight upon the market, and the disruption of the steel rail pool was the subject of much discussion as bearing on the trade situation. It was believed that the dissolution of this agreement would open the way to added competitive effort which would be likely to lead to yielding prices and to withholding of orders. It was urged also that the abandonment of some agreements in other branches of the trade was likely to follow. The United States Steel stocks were less responsive to the later improvement in price than the majority of stocks.

The announcement of an additional small bank failure in the west had a bad impression, owing to the recent conjunction of a number of such cases. It is felt to be probable that recent disclosures of banking operations resulting in the acquisition of unfortunae holdings had the effect of stimulating a closer scrutiny of securities and collateral on the part of financial institutions all over the country.

Weather reports from the region of the grain crops were more favorable, but some anxiety was reported regarding cotton crop conditions.

Currency movements indicate a slight gain in cash by the banks, but the week's loan changes are likely to prove large. The extreme ease of the money market, however, precludes any great attention to the bank statement.

Conditions were stagnant and the market was idle during the afternoon, but the tone at the closing was strong.

Bonds were very firm. Total sales, par value, $2,680,000.

United States bonds were all unchanged on call.

### New York Stocks

By Associated Press.

NEW YORK, May 26.—The following were the official quotations for stocks and bonds on the stock exchange today:

| Sales. | | High. | Low. | Close. |
|---|---|---|---|---|
| 3,400 | Atchison | 79¼ | 78¼ | 78¾ |
| 100 | do pfd | 101½ | 101½ | 101½ |
| 900 | Atlantic C. L. | 147¼ | 147 | 146½ |
| 3,000 | Balt. & Ohio | 107⅝ | 106¾ | 107⅝ |
| ..... | do pfd | .... | .... | 96 |
| 2,800 | Canadian Pacific | 144½ | 143½ | 144¼ |
| ..... | Central of N. J. | .... | .... | 192 |
| 1,600 | Ches. & Ohio | 47½ | 47 | 47½ |
| 200 | Chicago & Alton | 32½ | 32½ | 32½ |
| ..... | do pfd | .... | .... | 81½ |
| 4,300 | Chicago G. W. | 18⅞ | 18⅛ | 18¼ |
| 900 | Chicago & N. W. | 211⅞ | 210 | 210 |
| 20,600 | C., M. & St. P. | 172½ | 170⅝ | 172¼ |
| ..... | Chicago T. & T. | .... | .... | 17½ |
| 200 | do pfd | 31⅞ | 31⅞ | 31¾ |
| ..... | C., C., C. & St. L. | .... | .... | 96 |
| 200 | Colo. & Southern | 26¼ | 26¼ | 26¼ |
| 300 | do 1st pfd | 55½ | 55½ | 55 |
| 500 | do 2d pfd | 34½ | 33½ | 34 |
| 300 | Del. & Hudson | 180 | 179¾ | 179 |
| ..... | Del., L. & W. | .... | .... | 370 |
| ..... | Denver & R. G. | .... | .... | 27½ |
| ..... | do pfd | .... | .... | 85 |
| 12,500 | Erie | 40½ | 39½ | 40⅛ |
| 2,300 | do 1st pfd | 77¾ | 76¾ | 77¼ |
| 800 | do 2d pfd | 65⅞ | 65¼ | 65¾ |
| 200 | Hocking Valley | 88 | 87 | 88 |
| ..... | do pfd | .... | .... | 91¾ |
| 900 | Illinois Central | 159¾ | 158½ | 158¾ |
| 200 | Iowa Central | 25 | 25 | 24½ |
| ..... | do pfd | .... | .... | 47 |
| ..... | K. C. Southern | .... | .... | 24 |
| 700 | do pfd | 56 | 56 | 56½ |
| 2,100 | Louis. & Nash. | 142¼ | 141 | 142½ |
| ..... | Manhattan L. | .... | .... | 161½ |
| 2,500 | Met. Securities | 76½ | 75⅞ | 75⅞ |
| 100 | Met. St. Ry. | 115½ | 115¾ | 114¾ |
| 1,800 | Mexican Central | 19⅞ | 19⅝ | 19⅝ |
| ..... | Minn. & St. L. | .... | .... | 54 |
| ..... | M., St.P. & S.S.M. | .... | .... | 114 |
| ..... | do pfd | .... | .... | 155½ |
| 2,100 | Missouri Pacific | 96⅝ | 95½ | 96⅝ |
| 800 | M., K. & T. | 25⅞ | 25⅛ | 25¼ |
| 400 | do pfd | 58¼ | 58⅛ | 58 |
| 100 | Nat. of Mex. pfd. | 34⅞ | 34⅞ | 34⅞ |
| 1,200 | N. Y. Central | 139⅝ | 138 | 139 |
| 62,600 | N. Y., Ont. & W. | 52⅝ | 49½ | 52⅛ |
| 600 | Norfolk & West. | 78¼ | 78 | 77¾ |
| 100 | do pfd | 92½ | 92½ | 92 |
| 18,900 | Pennsylvania | 133½ | 132⅞ | 133½ |
| ..... | P., C., C. & St. L. | .... | .... | 73 |
| 53,200 | Reading | 89⅞ | 88½ | 88⅞ |
| 200 | do 1st pfd | 90 | 90 | 89½ |
| ..... | do 2d pfd | .... | .... | 85¼ |
| 3,200 | Rock Island Co. | 26¼ | 25½ | 26 |
| ..... | do pfd | .... | .... | 71½ |
| 700 | St. L. & S. F. 2d. | 62 | 61 | 61⅝ |
| 500 | St. Louis S. W. | 22 | 21½ | 21½ |
| 200 | do pfd | 59 | 58½ | 58½ |
| 14,500 | Southern Pacific | 61⅝ | 60 | 61¼ |
| 200 | do pfd | 119½ | 119 | 119 |
| 1,900 | Southern Ry. | 29 | 28⅝ | 28¾ |
| 100 | do pfd | 95¼ | 95¼ | 95¼ |
| 100 | Texas & Pacific | 32 | 32 | 31¾ |
| 500 | Tol., St. L. & W. | 37⅞ | 36¾ | 37½ |
| 400 | do pfd | 54¼ | 54 | 54 |
| 91,400 | Union Pacific | 120 | 118¼ | 119¾ |
| 100 | do pfd | 97 | 97 | 97 |
| 300 | Wabash | 18¼ | 18⅛ | 18 |
| ..... | do pfd | .... | .... | 37½ |
| ..... | Wheel. & L. E. | .... | .... | 15½ |
| 100 | Wisconsin Cent. | 21 | 21 | 22 |
| 300 | do pfd | 47 | 46 | 46 |
| 1,200 | Northern Pacific | 178½ | 178½ | 181 |
| | EXPRESS COMPANIES. | | | |
| ..... | Adams | .... | .... | 243 |
| ..... | American | .... | .... | 225 |
| ..... | United States | .... | .... | 122½ |
| ..... | Wells-Fargo | .... | .... | 240 |
| | MISCELLANEOUS. | | | |
| 38,400 | Amal. Copper | 79¾ | 77⅞ | 79¼ |
| 1,700 | Amer. C. & F. | 33¼ | 32½ | 33¼ |
| 500 | do pfd | 97½ | 96⅝ | 97 |
| ..... | Amer. Cot. Oil | .... | .... | 30½ |
| ..... | do pfd | .... | .... | 93 |
| ..... | Amer. Ice | .... | .... | 4¾ |
| ..... | do pfd | .... | .... | 35 |
| ..... | Amer. Lin. Oil | .... | .... | 17 |
| ..... | do pfd | .... | .... | 40 |
| 9,500 | Am. Locomotive | 46⅞ | 45¼ | 46¾ |
| 500 | do pfd | 109⅞ | 108½ | 109½ |
| 18,900 | Amer. S. & R. | 110 | 108 | 109¼ |
| ..... | do pfd | .... | .... | 117¼ |
| 1,300 | Amer. Sug. Ref. | 132 | 131 | 132 |
| 200 | Am. Tob. pfd., c. | 96 | 95½ | 95⅝ |
| 600 | Anaconda Min. | 104 | 103 | 102½ |
| 4,000 | Brooklyn R. T. | 58¾ | 57¾ | 58⅜ |
| 3,200 | Colorado F. & I. | 40½ | 39½ | 40 |
| ..... | Con. Gas | .... | .... | 185 |
| 4,000 | Corn Products | 11½ | 9½ | 10½ |
| 900 | do pfd | 52½ | 50 | 50½ |
| 300 | Distillers' Sec. | 42 | 41½ | 41 |
| ..... | Gen. Electric | .... | .... | 170 |
| 700 | Inter. Paper | 19⅝ | 19 | 19¼ |
| 200 | do pfd | 79⅞ | 78½ | 78¾ |
| ..... | Inter. Pump | .... | .... | 29 |
| ..... | do pfd | .... | .... | 79 |
| 900 | National Lead | 44½ | 43¾ | 44½ |
| 300 | North American | 99 | 98½ | 99 |
| ..... | Pacific Mail | .... | .... | 35¼ |
| 1,000 | People's Gas | 100½ | 99¾ | 100½ |
| 200 | Pressed Steel Car | 36¾ | 36 | 36½ |
| ..... | do pfd | .... | .... | 91½ |
| ..... | Pull. Pal. Car | .... | .... | 230½ |
| 300 | Republic Steel | 17 | 16½ | 16¾ |
| 400 | do pfd | 72 | 70½ | 71¼ |
| 800 | Rubber Goods | 34½ | 34⅛ | 34¼ |
| ..... | do pfd | .... | .... | 100 |
| 1,200 | Tennessee C. & I. | 75 | 73⅞ | 74½ |
| ..... | U. S. Leather | .... | .... | 11 |
| ..... | do pfd | .... | .... | 107½ |
| 200 | U. S. Realty | 85¼ | 84¾ | 85⅝ |
| 1,100 | U. S. Rubber | 38⅝ | 38 | 38 |
| 100 | do pfd | 106 | 106 | 105 |
| 51,600 | U. S. Steel | 26¾ | 25⅝ | 26⅝ |
| 44,800 | do pfd | 93⅝ | 92¼ | 93½ |
| 100 | Vir.-Caro. Chem. | 32⅝ | 32⅝ | 32½ |
| ..... | do pfd | .... | .... | 105½ |
| 500 | West. Electric | 166 | 164 | 163 |
| 600 | Western Union | 93 | 92¼ | 93 |

Total sales for the day, 478,600 shares.

### New York Bonds

By Associated Press.

NEW YORK, May 26.—The following were the prices of bonds on the stock exchange today:

| | | | |
|---|---|---|---|
| U S ref 2s reg. | 104½ | Man con gold 4s | 104 |
| do coupon | 104½ | Mex Cen 4s | 75 |
| do 3s reg | 103¾ | do 1st inc | 19 |
| do coupon | 104 | Minn & S L 4s | 97½ |
| do new 4s reg. | 132 | M K & T 4s | 103 |
| do coupon | 132 | do 2nds | 85⅝ |
| do old 4s reg. | 104⅝ | N RR Mex con 4s | 80 |
| do coupon | 104⅝ | N Y C gen 3½s | 100⅝ |
| Am Tob 4s cer. | 73⅝ | N J C gen 5s | 136¼ |
| do 6s cer | 112½ | Nor Pac 4s | 105½ |
| Atch gen 4s | 102⅞ | do 3s | 75½ |
| do adj 4s | 96 | N & W con 4s | 101⅝ |
| At Co Line 4s | 101¾ | O S L rfdg 4s | 97⅞ |
| B & Ohio 4s | 104 | Penn conv 3½s | 101⅝ |
| do 3½s | 96 | Reading gen 4s | 103¾ |
| Cen of Ga 5s | 113¾ | S L & I M con 5s | 116½ |
| do 1st inc | 93 | S L & S F fg 4s | 90 |
| do 2nd inc | 79 | S L S W con 4s | 83 |
| Ch & Ohio 4½s | 107¾ | Sea Air Line 4s | 85½ |
| Ch & Alt 3½s | 80½ | Sou Pac 4s | 95¼ |
| C B & Q new 4s | 102½ | Sou Ry 5s | 119⅞ |
| C R I & P 4s | 80 | Tex & Pac 1sts | 123½ |
| do col 5s | 91¼ | T St L & W 4s | 82½ |
| CCC & SL gn 4s | 103 | Union Pac 4s | 106¼ |
| Chi Term 4s | 98 | do conv 4s | 119½ |
| Col Mid 4s | 71½ | U S Steel 2nd 5s | 93 |
| Col & Sou 4s | 94 | Wabash 1sts | 117¾ |
| Cuba 5s cer | 105½ | do Deb B | 73¾ |
| D & R G 4s | 101¾ | West Md 4s | 88 |
| Dist Sec 5s | 79 | Wh & L E 4s | 94½ |
| Erie pr ln 4s | 102½ | Wis Cen 4s | 94⅝ |
| do gen 4s | 92¾ | Japan cer 6s | 95⅝ |
| F W & D C 1st | 114 | do 4½s | 86 |
| Hock Val 4½s | 111¾ | Col Ind 5s ser A | 69¾ |
| Japan 6s cer | 98⅝ | do series B | 68½ |
| L & N un 4s | 103⅞ | | |

### Boston Stocks and Bonds

By Associated Press.

BOSTON, May 26.—The following were closing prices for stocks and bonds on the stock exchange today:

| | | | |
|---|---|---|---|
| Atch adj 4s | 96 | Adventure | 2¾ |
| do 4s | 102 | Allouez | 19½ |
| Mex Cen 4s | 74 | Amalgamated | 78⅝ |
| Atchison | 78¾ | Am Zinc | 9 |
| do preferred | 101¼ | Atlantic | 13 |
| B & Albany | 256 | Bingham | 28 |
| B & Maine | 174½ | Cal & Hec | 615@620 |
| Boston L | 154 | Centennial | 18 |
| Fitchburg pfd | 134 | Copper Range | 68½ |
| Mex Central | 19½ | Daly West | 12¾ |
| NY NH & H | 197¾ | Dom Coal | 74 |
| Pere Marquette | 100 | Franklin | 8 |
| Union Pacific | 119⅝ | Grancy | 5¼ |
| Am Arg Chem | 22 | Isle Royale | 18½ |
| do preferred | 88 | Mass Mining | 6¼ |
| Am Pneu Tube | 4½ | Michigan | 11½ |
| Am Sugar | 131½ | Mohawk | 48 |
| do preferred | 133 | Mon C & C | 3 |
| Am Tel & Tel | 138½ | Old Dominion | 22½ |
| Am Woolen | 31½ | Osceola | 89 |
| do preferred | 101 | Parrot | 23½ |
| Dom I & S | 103¼ | Quincy | 95 |
| Edison E I | 244 | Shannon | 7 |
| Gen Electric | 103 | Tamarack | 100 |
| Mass Electric | 16 | Trinity | 7⅝ |
| do preferred | 59 | United Copper | 24½ |
| Mass Gas | 43½ | U S Mining | 29½ |
| United Fruit | 105½ | U S Oil | 19 |
| Un Shoe Mach | 84½ | Utah | 42½ |
| do preferred | 31½ | Victoria | 2¾ |
| U S Steel | 26½ | Winona | 9½ |
| do preferred | 93⅝ | Wolverine | 107 |
| Westghs com | 81¼ | | |

### Financial Record

By Associated Press.

NEW YORK, May 26.—At the close money on call was easy at 2¼@2½ per cent; closing bids, 2¼ per cent; offered 2½ per cent. Time money very easy and dull; sixty and ninety days, 3 per cent; six months, 3¼@3½ per cent.

Prime mercantile paper, 3¾@4½ per cent.

Sterling exchange heavy, with actual business in bankers' bills at 4.8705@4.8710 for demand and at 4.8515@4.8520 for sixty-day bills.

Posted rates, 4.85@4.88.

Commercial bills, 4.84⅞.

Bar silver, 58¾c.

Mexican dollars, 45c.

Government bonds steady; railroad bonds steady.

LONDON, May 26.—Consols, 90 3-16; silver, 27 1-16d.

### The Metal Market

By Associated Press.

NEW YORK, May 26.—The London tin market was again lower, closing at £136 15s for spot and at £136 2s 6d for futures. Locally the market was easier, with trading still very quiet. Spot closed at $29.87½@30.37½.

Copper closed at £64 5s for spot and £64 7s 4d for futures abroad, which represented a slight decline. The local market was unchanged, with lake and electrolytic quoted at $15 and casting at $14.75.

Lead was a shade higher in London at £12 17s 6d, but remained unchanged at $4.50@4.60 in the local market.

Spelter was unchanged at £23 12s 6d in London, and ruled weak at $5.45@5.50 locally.

Iron locally was unchanged.

### San Francisco Mining Stocks

SAN FRANCISCO, May 26.—The official closing quotations today for mining stocks were as follows:

| | | | |
|---|---|---|---|
| Alta | 5 | Hale & Norcross | 170 |
| Alpha Con | 10 | Justice | 3 |
| Andes | 21 | Mexican | 149 |
| Belcher | 22 | Occidental Con | 73 |
| Best & Belcher | 135 | Ophir | 687½ |
| Bullion | 33 | Overman | 12 |
| Caledonia | 59 | Potosi | 7 |
| Challenge Con | 19 | Savage | 57 |
| Chollar | 20 | Scorpion | 13 |
| Confidence | 76 | Sag Belcher | 7 |
| Con Cala & Va | 129 | Sierra Nevada | 42 |
| Con Imperial | 1 | Silver Hill | 100 |
| Crown Point | 18 | Union Con | 63 |
| Exchequer | 50 | Utah Con | 4 |
| Gould & Currie | 14 | Yellow Jacket | 23 |

### Pacific Coast Trade

By Associated Press.

SAN FRANCISCO, May 26.—Beans—Pink, $3.25@3.70; lima, $5.50@5.75; small white, $3.20@3.50; large white, $2.50@2.90.

Potatoes—Oregon Burbanks, $1.30@1.50; new potatoes, 75c@$1.00.

Onions—Farcy, $1.50; common, $1.20.

Various—Green peas, $1.00@1.75; string beans, 2@4½c; green peppers, 10@20c; tomatoes, $1.25@3.00; summer squash, 75@85c; asparagus, 4½@6½c; rhubarb, 50@75c; garlic, 6@7c; cucumbers, $1.50@1.75; Mexican tomatoes, $1.00@1.25.

Flour—Family extras, $4.80@5.05; bakers extras, $4.75@5.00.

Wheat—Shipping, $1.50@1.55; milling, $1.55@1.60¼.

Barley—Feed, $1.25@1.30; brewing, $1.30@1.35; chevalier, $1.27½@1.32½.

Oats—Red, $1.62½; white, $1.60; black, $1.50.

Millstuffs—Middlings, $25.00@27.00; mixed feed, $23.00@24.00; rolled barley, $26.00@27.00.

Hay—Wheat, $11.50@14.00; wheat and oat, $10.00@13.50; oat wild, $8.00@9.00; oat, tame, $9.00@12.00; barley, $7.00@10.50; alfalfa, $8.00@10.50; clover, $7.00@10.00; straw, 30@50c.

Receipts—Flour, 20,100; wheat, 11,382; barley, 8800; oats, 1894; beans, 661; corn, 2138; potatoes, 4153; onions, 910; bran, 1825; middlings, 425; hay, 391; hides, 311; wine, 41,600.

### Cotton and Wool

By Associated Press.

NEW YORK, May 26.—Cotton—Spot closed quiet; middling uplands, 8.50c; middling gulf, 8.75c. Sales, 2100 bales.

ST. LOUIS, May 26.—Wool firm; territory and western mediums, 28@30c; fine mediums, 24@26c; fine, 21@23c.

### The Paris Bourse

By Associated Press.

PARIS, May 26.—The market showed some hesitation, but the death of Baron Alphonse de Rothschild produced little effect on values.

### Official Stock Sales

On the Los Angeles stock exchange yesterday three shares of Union Oil stock were sold at $90.88 each; 1000 shares of Associated Oil stock at 46½c each, 3000 shares at 46½c each.

# FRUIT MUST BE SOLD ON ARRIVAL

Special to The Herald.

NEW YORK, May 26.—Twenty-two carloads of oranges were sold, including 170 boxes of grapefruit and a few boxes of tangerines. The market was much stronger on all sizes. Most of the fruit was overripe, showing considerable decay. The weather is getting much warmer and cloudy, which will hasten the decay of fruit that is in the least in poor condition.

The fruit must be offered immediately on arrival in order to realize the best market value. In view of this fact and the smaller supply, there is hardly any likelihood of an accumulation of oranges. The best averages were realized on the following brands:

Navels—Bear, $3.20; Quail, $2.76; Gold Buckles, $2.78; Lochinvar, $2.38; Blue Globe, $2.93; Red Globe, $2.36; Golden Rule, $2.73; Gold Buckle, $2.76; Lochinvar, $2.38; Golden Rule, $2.73; Blue Mountain, $2.40; Red Mountain, $2.35; Riverside, No. 8, $2.45; Stork, $2.29; Orchard, $2.54; Observation, $2.59; Old Mission, fancy, $2.70; Golden Eagle, $2.54; Uncle Sam, $2.66; Fiesta, $2.50. St. Michaels: La Mesa, $2.96 and $2.91; Blue Mountains, $2.52; Old Mission, fancy, $2.93; Golden Eagle, $2.49; Mediterranean, $2.38; Old Mission, fancy, $2.91; Golden Eagle, $2.58; Grapefruit: Old Mission, fancy, $3.78.

Quotations as given above are according to grades of brands as they are registered in California in the citrus brand register.

### CHICAGO GRAIN MARKET

#### Another Drop of Nearly Eight Cents for May Corn—Wheat Higher

By Associated Press.

CHICAGO, May 26.—At the start the wheat market was influenced by improved weather and liberal increase in receipts at Minneapolis. July opened unchanged to ¼c lower at 90⅝c to 90⅞c, and in the first hour declined to 89½c.

Upon receipt of additional damage reports, chiefly from St. Louis and Kansas City, the sentiment became bullish. Later the upward trend of prices was greatly accelerated by a St. Louis trade paper reporting further deterioration in the condition of winter wheat, the alleged cause being too much rain. During the last half hour of trading several prominent operators were active buyers. The market closed at the highest point of the day, with July at 91½c.

Corn for May delivery today sold at 55¼c, a break of 7¾c from yesterday's closing quotations. The drop in the value of the May option was mainly the result of large increase in receipts of corn, arrivals today being 408 cars, with 288 of contract. The market was weak at the start, the main option being off 3c at 60c. In fifteen minutes the price dropped to 58c, and then slumped to 55¼c. An estimate of nearly 700 cars for tomorrow was a vital factor late in the day. Buying by shorts caused a fair recovery, but the close was weak at 58c. July opened a shade to ⅛@¼c lower at 49¼c to 49⅝c, sold off to 48⅝@48⅞c, and closed at 49¼c.

Oats were steady on an improved cash demand. July opened unchanged at 30⅝c, sold off to 30⅜c, and closed at 30½c.

Provisions were easier. At the close July pork was off 5c, lard was down 2½c at $7.25, and ribs were a shade lower.

#### Market Ranges

The leading futures ranged as follows:

Wheat, No. 2—May, $1.03¼; July, 91½c; September, 83⅝@83⅞c.

Corn, No. 2—May, 58c; July, old, 49⅞c; July, new, 49¼c; September, old, 48⅝c; July, new, 48¼c.

Oats, No. 2—May, 31⅜c; July, 30½c; September, 28½@28⅝c.

Cash quotations were as follows:

Flour firm.

No. 2 spring wheat, $1.10@1.12; No. 3, $1.02@1.10; No. 2 red, $1.06½@1.08½.

No. 2 corn, 58c; No. 2 yellow, 58c.

No. 2 oats, 31⅜c; No. 2 white, 32¼@33c; No. 3 white, 31¼@32½c.

No. 2 rye, 76@78c.

Good feeding barley, 40@42c; fair to choice malting, 46@49c.

No. 1 flaxseed, $1.28; No. 1 northwestern, $1.45.

Prime timothy seed, $2.85.

Mess pork, per barrel, $12.40@12.45; lard, per 100 pounds, $7.15@7.17½; short ribs sides (loose), $7.05@7.15; short clear sides (boxed), $7.12½@7.25.

Whisky, basis of high wines, $1.26.

Clover, contract grade, $11.75@12.25.

| | Receipts. | Shipments. |
|---|---|---|
| Flour, barrels | 15,000 | 18,000 |
| Wheat, bushels | 14,000 | 28,400 |
| Corn, bushels | 385,000 | 212,700 |
| Oats, bushels | 181,300 | 266,500 |
| Rye, bushels | ..... | 2,300 |
| Barley, bushels | 38,000 | 8,200 |

#### Cereals of the World

By Associated Press

LIVERPOOL, May 26.—Close: Wheat—May nominal; July, 6s 10½d; September, 6s 8¾d.

NEW YORK, May 26.—Wheat—Spot market irregular; options closed 1 cent lower for May and other months ⅝c higher. May closed at $1.09; July closed at 96⅛c; September closed at 87¾c; December, closed at 87¼c.

SAN FRANCISCO, May 26.—Wheat easier; May, $1.50 bid, $1.51½ asked; December, $1.35¼.

Barley easier; May $1.27½ asked; December 88c.

Corn, large yellow, $1.37½@1.45.

Bran, $21.50@22.50.

PORTLAND, Ore., May 26.—Wheat—Club, 85c@86c; blue stem, 90@92c; valley, 85c.

TACOMA, May 26.—Wheat unchanged; blue stem, 91c; club, 92c.

### CONDITION OF BUSINESS

#### Review for Week by Dun & Co. and Bradstreet's Commercial Agencies

By Associated Press.

NEW YORK, May 26.—Bradstreet's tomorrow will say:

Wholesale trade is seasonably quiet, pending a clearer view of the crop outturn, which, owing to irregular or unsettled weather in wide area, still lacks definite form. Cool weather is still a bar to fullest activity at retail. Manufacturing activity is still in large volume and orders generally booked.

Speculative markets for wheat reflected the technical conditions and short supplies in primary markets more clearly than they do the slighter deterioration in quantity and quality indicated as resulting from recent backward weather.

Collections reflect little more than seasonable slowness, and money is easy and in abundant supply. Rather more friction in labor matters is noted at Chicago, the expected ending of the teamsters' strike being delayed.

Some few points of labor friction are noted in other cities.

Despite efforts to accentuate less favorable happenings for stock speculative purposes, there is still a confident evidence that the country's commodity requirements are on a large scale, heavily exceeding a year ago at this time, and the movement can be materially quickened by more seasonable weather, allowing of belated retail buying materializing and ordinary crop developments occurring.

Railroad earnings for the first half of the month of May exceed a year ago by 6.5 per cent.

Business failures in the United States for the week ended May 25 number 179, against 191 last week, 197 for the like week in 1904, 181 in 1903, 163 in 1902 and 144 in 1901.

In Canada failures for the week numbered 14, as against 17 last week and 14 in this week a year ago.

Wheat (including flour) exports for the week ended May 25 are 1,221,209 bushels, against 1,125,550 last week and 1,132,157 this week last year.

From July 1 to date the exports are 57,221,207 bushels, against 126,009,221 last year and 154,360,709 in 1903.

NEW YORK, May 26.—R. G. Dun & Co.'s weekly review of trade will say tomorrow:

Improvement is reported in retail trade, although weather conditions are still far from ideal and excessive rain retards agricultural progress sufficiently to cause conservatism among dealers; yet confidence in the future is the prevailing sentiment.

Building operations make favorable comparisons with recent years, and there is little controversy regarding wages or hours of labor.

Foreign commerce at this port for last week shows little change in comparison with the same period a year ago, exports increasing $221,775, while imports gained $500,956.

Railroad earnings thus far reported for May exceed those of a year ago by 8 per cent, and after falling to the lowest point of the year prices of securities recovered materially.

Money is abundant and easy and commercial payments are more prompt in most sections of the country.

No diminution of strength is noted in raw wool, and the mills are also correspondingly firm in their view. Holders have exhibited interest in the Chicago hide market during the past week, and as a natural result quotations show a downward tendency.

The depression extends to dry hides. Western country hides are relatively firmer than other divisions of the market.

Failures this week number 211 in the United States, against 226 last year, and 19 in Canada, compared with 17 a year ago.

### Sugar and Coffee

By Associated Press.

NEW YORK, May 26.—Sugar—Raw steady; fair refining, 3¾c; centrifugal, 96 test, 4⅝c; molasses sugar, 3½c. Refined steady; crushed, 6.55c; powdered, 5.95c; granulated, 5.85c.

The market for coffee futures closed steady, 5@10 points higher. June, 6.30@6.35c; July, 6.45c; August, 6.55c; September, 6.60@6.65c; October, 6.65@6.70c; December, 6.85@6.95c; January, 6.95c; March, 7c.

### Credit Balances

By Associated Press.

OIL CITY, May 26.—Credit balances, $1.29; certificates, no bids.

### Northern Oil Stocks

By Associated Press.

SAN FRANCISCO, May 26.—Morning session California oil exchange: 400 shares Monarch, 14c.


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# FRUIT IS IN GREAT SUPPLY

## CHERRIES AND STRAWBERRIES GO TO THE CANNERIES

## BUTTER STILL FIRMLY HELD

### Eggs Rule Steady and Receipts Light. Old Potatoes Look Easier—New Onions Come Freely—Fresh Northern Peas Come

The feature in the produce market yesterday centered in the fruit situation, and in this cherries and strawberries absorbed the attention. Cherry receipts were 1100 boxes, and of these red and black jobbed at 85c@$1.10 a box; in bulk, 8@9c; white, 60@70c a box; bulk, 6@7c; Royal Anns were in light supply and steady; 10c bulk and $1.25 in boxes.

To save the market, strawberries were sent to the cannery, as 1600 trays came in from Tropico and 500 crates from Moneta. The former jobbed at 5@6c, and the latter at 4½@5c. Some concessions were made.

Apricots are arriving from all parts, and locals are fast ripening. Quoted yesterday at 3½@4c in bulk and 85c@$1 in boxes.

Red currants were more plentiful and were held at 90c a box. Blackberries are 7c a box and plentiful, and raspberries from Tropico 12c, and from Orange 15c a box.

Fancy seedless grape fruit is in active demand at $2.50 a box. Oranges and lemons are steady and going into trade fast.

Fancy bananas are still 4c on shipping account, but overripe are as low as 3c, and peddlers taking the goods.

BUTTER RULES STEADY.—With about 27,000 pounds of coast creamery and dairy received by steamer yesterday, the butter market held its own, and the demand took well of the receipts, as the market has not been overburdened all week. No change is expected in valley today by the butter board, and the price seems destined to hold at 45c for valley in the next week.

Cheese is unchanged and rules steady, as the demand on shipping account and for beach trade is active.

EGGS UNCHANGED.—The egg quotation committee of the Produce exchange yesterday again fixed the selling price of ranch eggs at 21c, and for northern at 19c. Demand is reported good on local and outside account. The market is more steady than usual. Receipts show a decline, and many dealers say that reports from the country indicate a loss in production.

POTATOES AND ONIONS.—With the increase in new potatoes, both Rose and local Burbanks, the market is easing off, as the point is fast approaching where the old crop must pass out. Old are preferred by many consumers, but these are not in stock in large lots, and receipts show a loss. In onions the same conditions will prevail, as local silverskins are abundant and down to 1½c a pound. Texas Bermudas are only steady at $1.75 a fifty-pound crate. The decline in the week amounts to 50c a hundred.

VEGETABLES PLENTIFUL.—The feature in vegetables yesterday was the receipt of fresh northern peas, the first of the season, which jobbed at 6c a pound. Local peas were firm at 5c.

Rhubarb is jobbing at 85c a box, is scarce and in light demand and supply.

Cabbage is slow at 30@40c a sack, and the first offerings of red cabbage are in at 50@75c a sack. Cucumbers, $1.75 a crate, and locals 80@90c a dozen. Asparagus, 8@10c a pound. Chilis, 8@10c. Fresh onions in oversupply at 20c a dozen bunches.

FISH AND POULTRY.—All large halibut and barracuda in the fish line are scarce, but bonita and yellowtail are in large supply. Large catches of herring and small barracuda are in. Northern fish are cleaned up, and catfish were enough to supply the demand. Crabs were plentiful and slow.

Poultry is in good supply for old hens, and fryers and broilers are quickly absorbed. Tame ducks would find an open market, and turkeys, if prime, are wanted.

#### Receipts of Produce

The Produce exchange reports the following articles received on the date named:

May 25.—

| | |
|---|---|
| Eggs, cases | 196 |
| Butter, pounds | 41,275 |
| Cheese, pounds | 6,741 |
| Potatoes, Irish, sacks | 841 |
| Potatoes, sweet, sacks | none |
| Onions, sacks | none |
| Beans, sacks | none |

#### Local Produce Prices

The following prices rule in a jobbing way in the Los Angeles market:

BUTTER—Produce exchange quotations. Fancy valley creamery, 45c; fancy coast creamery, 45c flat; fancy dairy, 42½c.

EGGS—Southern California ranch, candled, 21c flat; northern, 19c; no eastern.

CHEESE (all per lb.)—Northern, 13@14c; Anchor (large), local, 15c; Young America, 15c; Islandiago, 19c; eastern single, 14@15c; eastern twins, 14@15c; eastern cheddars, 14c; eastern Stilton, 14c; eastern longhorns, 14@15c; eastern daisies, 14@15c; Swiss domestic, 19c; Swiss imported, 29c.

BEANS (all per 100 lbs.)—Pink No. 1, $4.25@4.35; No. 2, $4@4.25; lima No. 1, $5@5.50; Lady Washingtons No. 1, $3.25@3.35; small white No. 1, $3.75; Garvanzas, $5.00; lentils, $7.50@8.00.

POTATOES (all per 100 lbs.)—Highlands, choice, $1.50@1.60, Nevada Burbanks, fancy, $1.35@1.75; Colorado, Pearls, $1.40@1.50; Colorados, Rural, $1.65@1.75; new crop, 1½@2c.

SWEET POTATOES—Red, [illegible]; yellow, $2.00.

ONIONS (all per 100 lbs.)—Local silverskins, 1½@2c; Bermudas, $4.00.

POULTRY (per dozen)—Old roosters, $4.00@4.50; old hens, $5.00@6.00; young roosters, $5.50@6.50; broilers, $3.50@4.00; fryers, $5.00@4.00; turkeys, alive, per lb., 22@24c; ducks, alive, $5.00@6.00; geese, $1.00@1.50.

Live weight, 14@15c a pound.

CEREAL GOODS—As follows:

| | 10 lbs. | 25 lbs. | 50 lbs. |
|---|---|---|---|
| A-1 flour | $2.90 | .... | .... |
| Pastry flour | 2.70 | .... | .... |
| Banquet flour | 2.80 | .... | .... |
| Eastern graham | 3.45 | $3.40 | $3.35 |
| Eastern whole wheat | 3.45 | 3.40 | 3.35 |
| Graham flour | 2.50 | 2.45 | 2.40 |
| Corn meal, W. and Y. | 2.20 | 2.15 | 2.10 |
| Whole wheat flour | 2.60 | 2.55 | 2.50 |
| Rye flour | 2.75 | 2.70 | 2.65 |
| Cracked wheat | 3.40 | 3.35 | 3.30 |
| Farina | 3.40 | 3.35 | 3.30 |

Wheat flakes, per case of 36 2-lb. cartons $3.20

Wheat flakes, per sack of 50 lbs. 1.35

Wheat flakes, per bbl. of 125 lbs. net 4.00

HAY (all per ton)—No. 1 grain, fancy, $14.00@16.00; choice, $13.00@15.00; No. 2, $11.00@13.00; alfalfa, $11.00@12.00.

FRUITS AND BERRIES—Bananas, fancy Port Limons, 3@4c; strawberries, 5@7c; dew, 6c; raspberries, 12@15c; blackberries, 6@8c.

CITRUS FRUITS—Lemons, choice, $1.60@1.70 box; fancy, $1.75@1.85 box; oranges, sweets and St. Michaels, $1.35@1.75 a box on quality.

VEGETABLES—Beans, string, 3@4c lb.; beans, wax, 4@7c lb.; beets, 60@70c sack; celery, fancy, 50c dozen; chiles, evaporated, 15@20c lb.; garlic, 14c lb.; lettuce, 20c dozen, $1.16 sack; peas, 4@6c lb.; spinach, 30c dozen; turnips, 85c sack; cabbage, 30@40c sack.

GRAIN AND FEED (all per 100 lbs. net)—Wheat, $1.75; wheat, 100-lb. sacks, $1.80; corn, $1.45; cracked corn, $1.50; feed meal, $