

SEVERAL NEW HIGH RECORDS ESTABLISHED VOLUME OF BUSINESS BIG

Amalgamated Copper and Pennsylvania Share Honors in the Rise of Value—London a Liberal Buyer

BIG TRANSACTIONS IN STANDARD STOCKS

Sales of 4000 to 15,000 shares in Reading, Amalgamated Copper and Pennsylvania were made at the opening of the stock market yesterday. London, Pennsylvania, Amalgamated Copper and the Metropolitan stocks advanced a point.

Feature in the dealing was an advance by Union Pacific to \$134, and the rise in the southern group. Yesterday, London, Pennsylvania, Amalgamated Copper and the Metropolitan stocks advanced a point.

Later Reading and Union Pacific touched record figures of \$122 1/2 and \$134 1/2, respectively. Compared with \$114 1/2, Wednesday's closing, Lackawanna also shot up 5 points.

In the last few minutes the selling was very heavy all around. Reading broke nearly four points from the highest and St. Paul, Union Pacific, Amalgamated Copper and Amalgamated Copper selling 1 to 1 1/2 on Wednesday's closing. Union Pacific lost its advance.

NEW YORK, Aug. 24.—The faith of a large part of the financial world in a happy solution of the proceedings at Portsmouth seems to be so strong that it ignored all rumors of another serious high in the negotiations today and proceeded to establish new high records in the stock market.

The issues which came in for this distinction included three of the market leaders, Pennsylvania, Amalgamated Copper and Reading. In its attitude the local market had the open confidence of London, which is the European financial center where American securities with but few exceptions are generally bought.

London bought liberally here and American banking interests took a large part of the Pennsylvania stock which is authorized to be listed on the Berlin exchange. Pennsylvania was the most conspicuous feature at the opening, which was broad. The stock advanced easily on heavy trading, gaining not quite a full point.

Amalgamated Copper shared honors with Pennsylvania and greater gains on smaller transactions were scored at the opening by Lackawanna, Colorado Fuel, Metropolitan Street Railway and some less prominent issues.

Reading, which is a heavy profit taker shortly after the first outburst, Union Pacific, Missouri Pacific, St. Paul, Reading and Atchafalaya below the previous day's closing prices and the tone of the market became relatively quiet.

The movement in Pennsylvania found much following in some instances. Amalgamated Copper and Reading bought this stock; also Southern Railway and the U. S. Steel issue recovered more than its loss.

The strength of this issue is partly explained by the near approach of the closing of the transfer books, which may cause the calling of a lot of stock out on loans.

Amalgamated Copper made a one-point response to a further rise in the price of metal, the price of which it is believed to be a factor in the decline. An advance of 1/2 cent per pound in the price of lead failed to stimulate National Lead.

Close observers reported considerable realizing throughout the day under cover of an advance in Union Pacific, but under the scare created by it, final movement in Reading offerings were freely described.

The volume of business was again very large, making the third consecutive day of transactions well in excess of a million shares. Bonds were irregular. Total sales, par value, \$3,139,000.

NEW YORK STOCKS By Associated Press. NEW YORK, Aug. 24.—The following were the closing quotations for stocks and bonds on the Stock exchange today:

Table with columns: Stock Name, High, Low, Close. Includes Adams Express, Amalgamated Copper, Am Car & Foundry, etc.

NEW YORK STOCKS (continued) Table with columns: Stock Name, High, Low, Close. Includes Am Cotton Oil, Am Express, Am Ice Securities, etc.

FRUIT RANGES FOR COAST FRUIT LOCAL MARKET IS QUIET

NEW YORK, Aug. 24.—Special to The Herald. The oranges were fairly steady. Lemons were firm. Brand average—Valencia: Defender, \$2.50/4.15, average \$3.33; Stig, \$4.75/6.45, average \$5.60; Pointer, \$2.50/3.90, average \$3.20; Hunter, \$2.50/4.15, average \$3.33.

CHICAGO GRAIN MARKET Wheat Advances and Closed Weak at 80 1/8—Corn Firm

By Associated Press. CHICAGO, Aug. 24.—Wheat opened easy with seemingly nothing in the news to justify the sentiment except a modification of the putting buffer; undertone in northwestern markets. On the contrary there were elements of strength in the putting buffer; undertone in northwestern markets.

Provisions were given good support by packers. September pork is up 1/4c, lard gained 1/2c and ribbed 2c higher.

NEW YORK, Aug. 24.—Wheat—Spot, steady, 80 1/8; 2 1/2 year, 80 1/8; 3 year, 80 1/8; 4 year, 80 1/8; 5 year, 80 1/8.

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LOCAL STOCKS AND BONDS

Table with columns: Stock Name, Bid, Asked. Includes American National, Broadway Bank & Trust Co, Central, etc.

NEW YORK, Aug. 24.—The following were the closing quotations for stocks and bonds on the Stock exchange today:

Table with columns: Stock Name, Bid, Asked. Includes Associated Oil, Columbia, Continental, etc.

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SAVINGS BANKS

Table with columns: Bank Name, Capital, Assets. Includes 4 Per Cent on Term Deposits and 3 Per Cent on Ordinary Savings Deposits.

Table with columns: Bank Name, Capital, Assets. Includes German American Savings Bank, First and Main Streets.

Table with columns: Bank Name, Capital, Assets. Includes Mercantile Trust and Savings Bank, 540 South Broadway.

Table with columns: Bank Name, Capital, Assets. Includes Security Savings Bank, N. E. Cor. Fourth and Spring.

Table with columns: Bank Name, Capital, Assets. Includes Southern Cal. Sav. Bk., S. E. Cor. Fourth and Spring.

Table with columns: Bank Name, Capital, Assets. Includes Union Bank of Savings, 228 S. Spring Street.

Table with columns: Bank Name, Capital, Assets. Includes Dollar Savings Bank, N. E. Cor. Fourth and Broadway.

Table with columns: Bank Name, Capital, Assets. Includes Equitable Savings Bk., W. J. Washburn, Pres.

Table with columns: Bank Name, Capital, Assets. Includes Los Angeles National Bank, N. E. Cor. First and Spring.

Table with columns: Bank Name, Capital, Assets. Includes American National Bank, W. F. Botsford, Pres.

Table with columns: Bank Name, Capital, Assets. Includes National Bank of California, N. E. Cor. Second and Spring.

Table with columns: Bank Name, Capital, Assets. Includes State Bank and Trust Company, N. W. Cor. Second and Spring.

Table with columns: Bank Name, Capital, Assets. Includes Citizens' National Bank, N. E. Cor. Third and Spring.

Table with columns: Bank Name, Capital, Assets. Includes Broadway Bank & Trust Company, 808-810 S. Broadway.

Table with columns: Bank Name, Capital, Assets. Includes Central Bank, N. E. Cor. Fourth and Broadway.

Table with columns: Bank Name, Capital, Assets. Includes Southwestern National Bank, N. W. Cor. Second and Broadway.

Commercial National Bank, N. E. Cor. Third and Spring. Capital, \$200,000; Surplus and Profits, \$125,000.

Central Bank, N. E. Cor. Fourth and Broadway. Capital, \$100,000; Surplus and Profits, \$75,000.

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