

## LOOKS BAD FOR NEW YORK LIFE

### TREASURER MAKES SINGULAR CONFESSION

### FICTITIOUS SALE ADMITTED

Edmund D. Randolph Acknowledges Selling and Immediately Buying Back \$800,000 in Bonds to Bolster Up Statement

By Associated Press. NEW YORK, Sept. 12.—Selling \$800,000 in bonds one day and buying them back the next but one, a holiday having intervened, in order to bolster up statements made in the New York Life Insurance company's report to the superintendent of insurance, was the sensational disclosure made today at the session of the legislative insurance investigating committee.

The fact was drawn from Edmund D. Randolph, treasurer of the New York Life Insurance company, late in the day after Attorney Charles Hughes, counsel to the committee, had labored for more than an hour to get a direct answer from Mr. Randolph to a direct question.

The inquiry dragged through a mass of figures during almost the entire day, but it was not until near the hour for ending the session that the sensational feature was brought out. Earlier in the day Mr. Randolph had handed Mr. Hughes a schedule of syndicate underwritings and transactions of the New York Life for the last ten years. This statement was to show, as a foot note to the schedule stated, that the company had participated in no syndicate transactions that had been closed out with a loss. Among these syndicate transactions was the underwriting of the navigation syndicate or International Mercantile Marine.

Mr. Hughes drew from the witness the admission that an aggregate of \$4,000,000 had been paid by the New York Life to J. P. Morgan & Co. on this "joint account." Mr. Hughes then took up a sale item dated December 31, 1903, of \$800,000 of International Mercantile Marine stock. Mr. Randolph said this sale was made to J. P. Morgan & Co., and that a purchase of \$800,000 was made on January 2, 1904, from J. P. Morgan & Co.

Direct Answer Insisted On After failing for some time to get a direct answer Mr. Hughes finally asked Mr. Randolph: "As a matter of fact there was a report to the superintendent of insurance on December 31, 1903?"

"Yes."

"Then, the sole purpose of the transaction was that you might be able to tell the superintendent of insurance you had only \$3,200,000 of International Mercantile Marine shares?"

Witness hesitated and tried to evade a direct answer but Mr. Hughes repeated the question until finally Mr. Randolph said: "Yes."

Following the navigation syndicate transaction, Mr. Hughes referred to an item on the schedule of syndicate transactions under the date of December 30, 1904, by which \$800,000 of bonds were sold to J. P. Morgan & Co. of London for \$720,000. Mr. Randolph admitted that this was an outright sale, and the loss of \$80,000 was charged off to the profit and loss account. Mr. Hughes left the point and took up the connection of an association known as "Nylc" with the New York Life Insurance. He got from the witness the admission that on April 11, 1904, a sale of \$50,000 stock to "Nylc" was made.

How Collateral Loans Were Made The usefulness of the New York Security and Trust company to the New York Life came out when it was testified that while the insurance company was not taking collateral loans it made a practice of lending its money to the trust company, which made the collateral loans.

Mr. Hughes took up the accounts of the money deposited with the New York Security and Trust company in 1902, which was called account No. 4. It ran from \$6,750,000 in May and June up to \$12,531,000 in September and ended well over \$10,000,000 in December.

"Now," said Mr. Hughes, "why did you reduce the amount deposited with the New York Security and Trust company in July, 1904, to \$1,500,000 and keep it at that even figure to the end of the year? Your balance at the beginning of 1904 was \$8,000,000."

Mr. Randolph professed ignorance, the impossibility of remembering every transaction and interrupted again and again. Mr. Hughes repeated the question and Mr. Randolph finally said:

"It was a question at this time whether our relations would continue with the company. The consolidation of the New York Security and Trust company was taking place at this time."

This closed the inquiry, but Assemblyman Rogers, who was in the chair, said to the witness before adjourning the sitting: "Some of the committee are not satisfied with your refusing to give the names of those who participated in the joint profit deals."

"In answer I would say," answered Mr. Randolph, "that it is an entirely confidential matter; there was no intimation on the part of anybody of bad faith."

## WILLIAM JENNINGS BRYAN



### EXPERT DISCUSSES OWENS VALLEY PROJECT

Engineer Grunsky Says People Jumped to Conclusion Regarding Water Plans

Special to The Herald. WASHINGTON, Sept. 12.—In discussing today the contention between the people of Owens valley and Los Angeles over the proposed diversion of Owens river, Engineer Grunsky was reticent, stating that the reclamation service was not a party to the quarrel, as no project has been recommended and the government has taken no steps to acquire the vested rights.

"The people of Owens valley, learning that the project was being formed," he said, jumped to the conclusion that the work would soon begin.

"On the contrary, if the Yuma and Kalamath projects are carried forward as seems possible, it will be a long time before anything will be done on the Owens project, as there will be no money available."

### STOCKHOLDERS PETITION FOR A RECEIVER

St. Louis Court Asked to Remove the Directors of the Columbia Copper Company

Special to The Herald. ST. LOUIS, Mo., Sept. 12.—A petition was filed with the circuit court today asking for the removal of the directors of the Columbia Copper company, an Arizona corporation with offices in St. Louis; for the appointment of a receiver to wind up the affairs of the company and to distribute the assets and for an accounting.

Zach Tinker, the multi-millionaire brewer, was president of the company. Some of the defendants, the petition states, promised that they would each subscribe for 35,000 shares and they would each pay into the treasury \$8750, which they have never done. It is alleged that Tinker promised that the company would erect a concentrating plant near the mines, which has not been done.

### EMMONS TRIAL JURY ALMOST COMPLETED

Eleven Have Been Accepted and Taking of Testimony Will Probably Begin Today

By Associated Press. SACRAMENTO, Sept. 12.—Eleven jurors have been accepted in the case of E. J. Emonds, indicted on a charge of receiving bribes while a member of the state senate. It is expected that the twelfth juror will be secured and the taking of testimony will begin tomorrow.

The jurors accepted are: G. W. Stocking, P. H. Hanrahan, F. J. Gieseke, A. Johnson, Felix Sermonet, Louis J. Well, A. Popert, J. Kromer, A. Macy, W. H. Sherburn and A. Dittmar.

### SCHOONER FOUND WRECKED UPON ALASKAN COAST

By Associated Press. TACOMA, Sept. 11.—A Valdez dispatch says that a three-masted schooner has been discovered ashore, bottom up, three miles from Kakatag Beach, Alaska. Her name was not visible but a bill for goods was found that was made out to the schooner Prosper.

The wrecked vessel is apparently of foreign build, but answers the description of the San Francisco vessel of that name. Four bodies have been washed ashore. One is that of George Ferming, but the others are unknown. The steamer Excelsior brought the news to Valdez and wired to Sitka for the assistance of the revenue cutter.

### FRENCH CAVALRY CHARGE PROCESSION OF STRIKERS

By Associated Press. LONGWY, France, Sept. 12.—Cavalry, armed with lances, today charged a procession of strikers. One of the strikers was killed and several wounded. The strikers were singing revolutionary songs.

## JEFFERSONIANS CHEER BRYAN

### DEMOCRATIC LEADER MAKES NOTABLE SPEECH

### HE DECRIES CENTRALIZATION

Nebraskan Given Hearty Reception at Banquet in Chicago—Says He Is Not a Candidate for Renomination

By Associated Press. CHICAGO, Sept. 12.—William J. Bryan, soon to leave for a tour of the world, was the recipient of a notable testimonial of esteem tonight at a banquet given in his honor by the Jefferson club at their rooms. Covers were laid for 300 guests, and among those present were Congressman H. T. Rainey of Illinois; Ollio M. James of Kentucky; Mayor Edward F. Dunne of Chicago and Clarence S. Darrow.

When Mr. Bryan rose to speak he was greeted with an enthusiastic demonstration and some minutes passed before the applause had subsided sufficiently for him to proceed.

"I want to make my position perfectly clear; I want to say to you that not only am I not announcing a candidacy, but I am not permitting a candidacy." There had been warm words of praise for Mr. Bryan, particularly from former Congressman Ollio M. James of Kentucky and Judge James B. Tarvin of Covington, Ky., and from Alexander Troup of New Haven, Conn., who declared that Bryan was the legitimate leader of the Democratic party in the coming campaign.

When Mr. Bryan, who came last on the program, rose to respond to the toast "Democracy vs. Centralization" he deferred for a few minutes entering upon his formal address until he had returned thanks for the words of praise showered upon him by the speakers who preceded him and until he had set himself right upon the question of possible candidacy for the presidency.

Too Early for Candidates "I am not now," said Mr. Bryan, "a candidate for any office. I have never said that I would never again be a candidate for office, but I want to say now that talk of candidacy for office does not effect me as it once did. I believe my place in history will be determined, not by what the people are able to do for me, but what I am able to do for the people."

"I think it is now too soon to choose a candidate for president to make the race three years from now; it is too early to pledge ourselves to any one man. I trust that before the time comes to name a man for the next presidential nomination more light may be thrown upon our party's pathway and that a man may be chosen who will be best able to do for the party more than I have yet been able to do."

In his special speech on "Democracy vs. Centralization," Mr. Bryan said: "There are two forces constantly at work in every nation, one force tending to carry the government from the people. To a little farther back, we may start with a proposition that there are only two theories of government—one that a government is a thing created by the people for themselves—this is the theory which is embodied in our declaration of independence, which declared that governments derive their just powers from the consent of the governed. The opposite theory is that governments are imposed by the few on the many—such governments rest on force. Few, if any, governments now known entirely exemplify either—nearly all if not all of them, representing a compromise by the two theories, but in every government there is a tendency either in one direction or in the other."

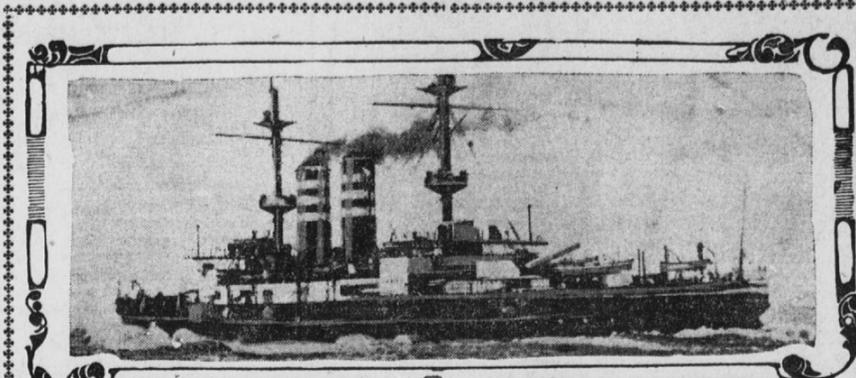
Sees Danger in Centralization "Every attempt to take authority away from a community and vest it in some power outside of the community contains a certain amount of infidelity to the democracy theory of government. "Just now public attention is being directed to the encroachments of great corporations on the rights of the people and the discussion of remedies.

"The Jeffersonian Democrat would not take from the federal government any power necessary to the performance of its legitimate duties, but he recognizes that the consolidation of all the government at Washington would be a menace to the safety of the nation and would endanger the perpetuity of the republic.

"The investigation of the large life insurance companies has led to the discussion of national remedies and the advocates of centralization are likely to seize on this agitation as an excuse for legislation which will take the business of life insurance out of the hands of the various states.

"The Democrats should draw a distinction between federal legislation, which is supplemental to state legislation, and that form of federal legislation which would substitute a national for a state remedy. No national charter should be granted to one insurance company and no federal supervision should interfere with the power now vested in the states to supervise companies doing business in such states."

## BATTLESHIP MIKASA IS BLOWN UP



BATTLESHIP MIKASA, ADMIRAL TOGO'S FLAGSHIP, DESTROYED IN THE HARBOR AT SASEBO

## RAISE BANNER OF MOHAMMED

### CAUCASUS TARTARS DECLARE HOLY WAR

### ARMENIANS ARE MASSACRED

Mutilated Children Thrown to Dogs and Occasional Survivors Forced to Embrace Islamism to Save Themselves

By Associated Press. ST. PETERSBURG, Sept. 12.—A holy war has been proclaimed in the Caucasian districts of Zengezur and Jebraill, where Tartars are massacring the Armenians without distinction of sex or age. The country is swarming with bands of Tartars under the leadership of their chiefs. Many thousands of Tartars have crossed the Perso-Russian frontier and joined the insurgents in destroying Armenian villages.

At the village of Minkend 300 Armenians were slaughtered. Dispatches say that mutilated children were thrown to the dogs and that the few survivors were forced to embrace Islamism in order to save their lives.

Naphtha firms are cut off from the delivery of oil fuel to the shipping companies, which are now confronted with the necessity of suspending their services and discharging their employees, which would result in leaving thousands with no means of subsistence. The salt works at Baskunchak have been obliged to close owing to the scarcity of fuel, and this will paralyze the fishing industry.

### SOCIALISTS SHOT DOWN

### Cossacks Fire Volleys Into a Crowded Meeting at Tiflis

By Associated Press. TIFLIS, Sept. 12.—A hundred Social Democrats were killed or wounded today in a conflict with Cossacks at the town hall and many were trampled to death in the disturbance.

Two thousand Social Democrats had forced an entrance into the town hall, which was closed owing to the celebration of a religious holiday, the beheading of John the Baptist. Revolutionary speeches were made and the captain of police ordered the meeting to disperse. Part of those present obeyed, but the remainder refused and some revolvers were fired. A large force of Cossacks drawn up outside the building then fired volleys into the crowd and time again, killing thirty and wounding upwards of seventy. In the ensuing panic many persons fell and were trampled to death by their comrades and the pursuing Cossacks.

Serious developments have arisen in connection with the death of General Prince Amilakhovri, formerly governor general of Baku, whose body is now lying in a house in the vicinity of Tiflis. The prince was regarded with bitter hatred owing to the harsh measures which he adopted when he was sent on a special mission to pacify the Caucasus, and the revolutionaries threaten the local priests with death if they attempt to offer prayer over the body. No one dares approach the house. Troops have been dispatched to bring the remains to Tiflis, and it is feared that there will be disorders at the funeral.

### SEIZE 5000 RIFLES

### Finland Authorities Capture Arms Smuggled in and Distributed

By Associated Press. HELSINGFORS, Sept. 12.—The customs authorities today seized 5000 rifles in the possession of people in the neighborhood of Jakobstad, on the gulf of Bothnia, which were believed to be from the unnamed steamer sunk by her crew Sunday, as stated in these dispatches.

The steamer was discovered by the customs officials twenty miles outside Jakobstad, and, on the captain declaring she was loaded with rifles and ammunition, she was ordered into port to



ADMIRAL TOGO

## MOTORMAN HELD MUCH TO BLAME

### PASSENGERS ALARMED LONG BEFORE ACCIDENT

### KELLY HUNTED HIGH AND LOW

Travelers on Ill-Fated New York Train Claim That General Nervousness Prevailed Prior to the Final Catastrophe

By Associated Press. NEW YORK, Sept. 12.—Detectives continued to search the city during the night for Paul Kelly, motorman of the Ninth avenue elevated train which jumped the track yesterday at Fifty-third street junction and caused the death of a dozen passengers in the second car and severe injuries to a large number.

To all appearances Kelly has made good his escape. A story reached the police last night that his sweetheart had managed during the afternoon to draw his money from a savings bank.

The motorman was a strike-breaker who entered the company's employ six months ago. He came here from St. Louis.

According to some of the passengers on the ill-fated train things went wrong with the motorman from the beginning of his trip down town. At One Hundred and Twenty-fifth street, it is said, he started the train with such a jerk that a woman carrying a baby was thrown down in the aisle of the first car and the baby hurt.

Kelly came out of the motor box to see whether she was badly injured and a number of men passengers spoke to him with some roughness, which he resented. The passengers assert that the train continued its course down town with sudden jerks and stops which caused much alarm long before the accident.

No additions to the casualty list were reported during the night. There remained in Roosevelt hospital twelve injured and in Bellevue hospital five. Twenty-two others had been treated and sent to their homes.

### SUES FOR RESTORATION OF MEDICAL LICENSE

By Associated Press. SAN FRANCISCO, Sept. 12.—The supreme court today granted a writ of certiorari, returnable before the supreme court in bank in Los Angeles twenty days after the date of service, in the matter of Jessie Hewitt vs. the board of medical examiners. Miss Hewitt was charged by Mary Shands with unprofessional conduct in advertising a medical business. Her license was revoked and she brings this writ to compel the medical board to restore her and annul the order revoking her license.

## WITTE EXPECTS EMANCIPATION

### RUSSIAN JEWS TO OBTAIN EQUAL RIGHTS

### DELEGATION IS ENCOURAGED

Messrs. Seligman, Straus and Kraus Hold Conference With Russian Plenipotentiary Shortly Before His Departure

By Associated Press. NEW YORK, Sept. 12.—Before Mr. Witte left his hotel for the steamer today he had a conference with Isaac N. Seligman and Oscar Straus of this city and Adolph Kraus of Chicago.

Mr. Seligman said after the conference: "Mr. Witte allowed us to foresee the emancipation of the Jews in Russia and their participation in the government of the empire in the same degree and proportion that other Russian subjects are allowed to participate. Mr. Witte made no pledges; he spoke for himself as an individual, but it is well known that, while not in power now, he will be soon."

"The Jews in Russia will again enjoy civil rights. Discrimination prejudicial to the Jews, the injustice of which Mr. Witte admits freely, will be ended and they will be placed on an equal footing with the rest of the emperor's subjects."

Mr. Seligman was asked if the subject of a loan to Russia to be made by a syndicate of Jewish financiers had been broached, but he replied in the negative. "The matter of a loan," he said, "was not even suggested. Mr. Witte at the time of our first conference with him at Portsmouth had expressed a desire to confer with us further on the question of the persecution of the Jews in Russia and the visit Messrs. Straus, Kraus and I paid him this morning was in compliance with the expressed wish of Mr. Witte. We continued the discussion of economical conditions in Russia where we had left off, cited inequalities in the law and restrictions particularly affecting the Jews and suggested their abolishment or repeal."

"When we left Mr. Witte impressed us with the belief that the reforms urged by us will soon be in effect and that at no very distant date the Jews of Russia will enjoy equal rights with all other Russian subjects."

## MISTAKEN IDENTITY IS TROUBLE FOR STEWARD

### Serves Lobster Out of Season to Deputy Fish Commissioner and Is Fined

"Ah! Good evening, Mr. Maier," said Steward I. M. Engel of the Palace restaurant, addressing Deputy State Fish Commissioner H. L. Prichard, who was waiting to be served Monday evening. "I suppose you would like something rare (in a low voice leaning close to Mr. Prichard's ear), something a trifle out of season, a little lobster, perhaps?"

"Yes, yes, indeed I would," remarked the commissioner with enthusiasm, and after he had eaten, Engel was arrested. It was a case of mistaken identity, according to Engel's explanation to Judge Rose as he paid his \$25 fine yesterday afternoon. I thought Mr. Prichard was Mr. Maier, the brewer, and of course I wanted him to have the best in the house," he said. And with a great deal of firmness, added, "I will see that it does not occur again."

## RAILROAD RATE BILL TO BE INTRODUCED

By Associated Press. MILWAUKEE, Wis., Sept. 12.—The Esch-Townsend railroad bill will be introduced at the next session of congress, practically in the same form that it passed the house last session. This was determined on at a conference between Congressman Townsend of Michigan and Congressman Esch of La Crosse, Wis., who fathered the bill.

## TOGO'S FLAGSHIP IS DESTROYED IN HARBOR

### Sasebo Startled From Sleep by Terrific Explosion

### Awful Sacrifice of Life, but the Admiral Escapes

Fire at Midnight Quickly Reaches Aft Magazine and Some Six Hundred Men Are Reported to Have Perished

By Associated Press. SASEBO, Sept. 12.—Admiral Togo's flagship, the Mikasa, was destroyed by fire and the explosion of her magazine at an early hour last Monday morning while peacefully lying at anchor in this harbor. Hundreds of lives, including members of her crew and men from other ships who went to the rescue, were lost.

This little town, which has suddenly risen to a prominent eminence since the outbreak of the recent war, had spent a quiet Sunday, peace having been established. The presence in the harbor of several warships that had taken part in the annihilation of the formidable navy of a great power presented an object of pride, but the quiet slumber of the night, while the people were dreaming of peace after an unparalleled series of victories, was violently disturbed a little after midnight by a terrific explosion accompanied by a severe shock. An eager crowd assembled on the coast, only to discover that a terrible disaster had overtaken the beloved Mikasa, the flagship of the great Togo, who led his men to victory in the life and death struggle in which the nation had just been engaged.

Words are powerless to describe the profound disappointment and sorrow attending this great catastrophe. The absence of Admiral Togo from the ship at the time of the explosion and the hope that the vessel can be repaired are the only redeeming features of the unprecedented calamity. A deep feeling of sympathy toward the unfortunate sufferers, coming, as it does, just after a cessation of hostilities, permeates every class.

### AFT MAGAZINE EXPLODES

### Constant Leader of Japan's Victorious Fleet Meets Her Doom

By Associated Press. TOKIO, Sept. 12.—The navy department announces that the battleship Mikasa has been destroyed by fire and the explosion of her magazine, causing

## THE DAY'S NEWS

FORECAST Southern California: Cloudy Wednesday; fresh southwest wind. Maximum temperature in Los Angeles yesterday, 80 degrees; minimum, 52 degrees.

- 1—Battleship Mikasa destroyed.
- 2—Nurse still missing.
- 3—Exposition ship company formed.
- 4—Cape to Cairo bridge opened.
- 5—Southern California news.
- 6—Editorial.
- 7—Glass asks to be chief.
- 8—9—Classified advertisements.
- 10—Sports.
- 11—12—Public advertising.
- 13—Markets.
- 14—Woman seeks damages.

EASTERN Freight handlers' strike threatened in Chicago, railroads refusing to arbitrate. William J. Bryan given enthusiastic reception at Jeffersonian banquet in Chicago.

FOREIGN Russian Jew endeavors to interview Roosevelt, that he may appoint committee to fix the price of coal. Admiral Togo's flagship Mikasa sunk in Sasebo harbor with frightful loss of life. Great cantilever bridge across Zambezi falls, East Africa, open for traffic. Tartars in the Caucasus raise banner of Mohammed, proclaiming holy war.

COAST Burglar at Portland, Ore., tries to chloroform family of five. Honolulu schooner drives through hurricane with dead Japanese at the helm. San Diego expects unprecedentedly heavy and early rush of tourists.

LOCAL Los Angeles woman swears out warrant charging battery against motorman and conductor whom she alleges ejected her from car. "King of the cribs," sued for \$107,550 by his housekeeper. Four women accuse another of whipping them in a one-round bout. Fate of O. J. Watkins now rests with the jury. Exposition ship company formed; will send delegation to eastern cities. Another month's delay before chief of police is named. Few flaws are found in Polytechnic school building.