

TALKS IN BEHALF OF SYNDICATES

TREASURER OF THE MUTUAL LIFE ON THE STAND
DECLARES THEM NECESSARY

Claims That Only Through These Combinations Can the Big Companies Secure Investments at Advantageous Prices

(Continued from Page One.)
of the interest on the paltry 100 shares they have to hold, but to protect the Mutual. It is natural we should wish to put in as directors of these companies the same men as are on the board of the Mutual. I have never made any secret of it.

"The result of our connection with these companies is that in fourteen years we have made through them a profit of \$100,000,000 for the policyholders. If we had not these institutions we should have to turn the Mutual Life Insurance company into a banking institution as well as a life insurance company. This we could not do.

For Policyholders' Benefit
"This being the state of the case, it is natural we should help these subsidiary institutions to make money and should throw opportunities in their way. The men we put in them are not there for their own profit. They never get a dollar out of the Mutual unfairly and every cent they make through those trust companies and banks for the Mutual is for the policyholders and the policyholders alone."

Just before closing the inquiry for the day Mr. Hughes said:
"We had some talk this morning in connection with another insurance company of joint accounts. Have you any of these?"

"No, sir; we have not and never have had," replied Mr. Cromwell. "We have no partners in our investments; that is, any investments we make are made with the Mutual Life and what is done for the Mutual Life is done for the policyholders."

Questioned further in this line, Mr. Cromwell excepted the syndicate transactions.
"Have you any non-ledger assets?" queried Mr. Hughes.

"We have two, one for \$11,000 and the other for \$900. We have a memorandum of them with the finance committee, but they are not counted as assets. They are some shares that have no face value at present and we have been holding them for any result that may accrue."

Mr. Cromwell said the Mutual had never before these questionable assets had any non-ledger securities within the past twenty-one years.
The session closed with Mr. Cromwell still on the stand.

RANDOLPH TESTIFIES

Says Stocks and Syndicates Netted Policyholders \$7,500,000
Special to The Herald
NEW YORK, Sept. 13.—Treasurer Edmund D. Randolph of the New York Life has concluded his testimony before the legislative investigating committee. It appears that the New York Life has been in about 80 syndicate operations and that the profits for policyholders realized is \$2,390,000. The company has not invested in or loaned upon stocks of any kind since 1899. It realized a profit from its stock holdings of \$5,400,000.

Treasurer Randolph testified that he had no syndicate relations himself of a personal character and that his sole compensation was his salary.

The stocks sold by the company since 1901 were those received as profits from syndicate operations and were immediately sold in conformity with the company's by-laws.

DEATHS OF THE DAY

Gen. Lawrence Graham, Washington
WASHINGTON, Sept. 13.—General Lawrence Pike Graham, U. S. A., retired, died last night at Providence hospital. He was an officer in the celebrated Second Dragoons, and served in the Seminole wars in Florida, in the Mexican war and in the Civil war. His death was the result of an injury to his hip received last July in a fall at Warm Springs, W. Va.

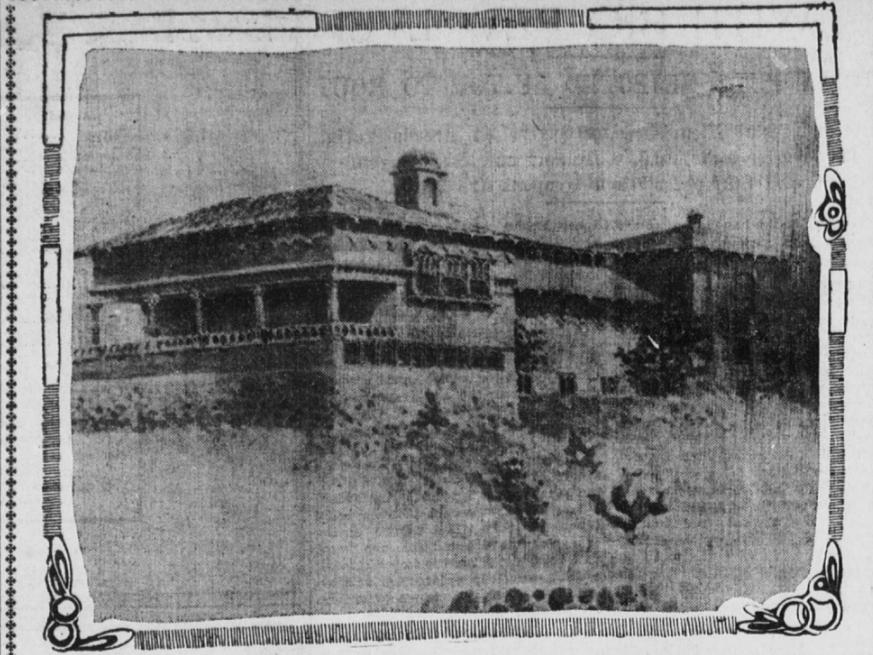
J. B. McKenzie, Bakersfield
BAKERSFIELD, Sept. 13.—J. B. McKenzie, a pioneer and prominent rancher of this county, died at the sanitarium in this city this afternoon after a protracted illness. Mr. McKenzie was 76 years of age and is survived by a large family. He came to California in 1852 and for many years has been a rancher in the Tejon country.

Lambert Naegle, Seattle
By Associated Press.
SEATTLE, Sept. 13.—Lambert Naegle, for twelve years editor of the Montana Staats Zeitung, published at Helena, founder of the Minneapolis Freie Presse, veteran of the Civil War and survivor of the New Ulm, Minn., Sioux Indian massacre, is dead here, aged 73. He was the father of thirteen children.

Col. Henry Curtis, Rock Island, Ill.
By Associated Press.
MARBLEHEAD, Mass., Sept. 13.—Col. Henry Curtis of Rock Island, Ill., died here today.

Etne Gobelet, Paris
By Associated Press.
PARIS, Sept. 13.—Etne Gobelet, former president of the council of ministers, died today of acute asthma.

PROPOSED ADDITION TO LOS ANGELES COLLEGE OF FINE ARTS, U. S. C., AT GARVANZA



Work has been commenced on the addition to the Los Angeles College of Fine Arts, U. S. C., at Garvanza. This addition, which will more than double the capacity of the school, will make it one of the foremost art colleges of Southern California.

The building is to be a modified style of the mission architecture, bordering on the beautiful lines of the romantic Moorish architecture. It will stand on the brow of the Arroyo Seco, and from its corridors command a superb view of mountains and valley.

The building will contain a large lecture room and exhibition gallery, six

large, light and well ventilated studios, storerooms, cloak and washrooms and every convenience for the students.

Prof. W. L. Judson, dean of the college, has planned and is superintending the erection of the building. He is widely known as a prominent artist. He has been successful in the college, as is attested by the high grade of excellence attained by his pupils.

The college, which is an affiliated branch of the University of Southern California, will reopen Monday for the fall and winter term. It is expected that a large number of students will attend, judging from the applications which have already been received.

A new course will be added to the

school work—that of pottery designing and making. A kiln will be added to the school, which will give every facility for this new art in Los Angeles. A number of fine specimens have already been produced, which have received favorable comment.

Soon after the opening of college a reception will be given to present the gold medal to the winner, Miss Edna Blumve. This is expected to be followed in midwinter by the professor's annual exhibition, and at the end of the school year the students' exhibition. These social events are looked forward to with much pleasure by lovers of art, and form some of the social events in artistic circles.

ST. ANDREW BROTHERS GOING INTO "RETREAT"

Nearly One Thousand Will Participate in Communal Life at University of Chicago

By Associated Press.
CHICAGO, Sept. 13.—Nearly 1000 Episcopalians, clergymen and laymen, will next week go into a "retreat" from the world and will, for four days, lead a communal life in Chicago, much like that of monks in a cloister. The retreat will be a group of buildings at the University of Chicago. The participants will be the delegates to the twentieth annual convention of the Brotherhood of St. Andrew. This great denominational fraternity numbers 18,000 members.

The idea of the "retreat" will be carried out consistently during the four days the delegates will be in Chicago. They will not necessarily be cut off from the world, but those who wish may live so as to see no one except members of the brotherhood from Wednesday to Sunday evening. The university authorities have furnished many of the lower group apartments with almost monastic simplicity.

Women who accompany their husbands or brothers to the convention will have a taste of the monastic life. For feminine use one of the "co-ed" dormitories has been set aside.

The purpose of this modern "retreat," as founded by officials of the brotherhood, is to intensify the feeling of universal brotherhood.

John H. Small, secretary of the Chicago assemblage, is receiving an unprecedented number of applications from delegates all over the country. It is expected there will be members of the brotherhood present from China, Hawaii and other countries.

BLAMES THE PUBLIC FOR FOOTBALL CRAZE

President Angell of University of Michigan Makes His Annual Report

By Associated Press.
ANN ARBOR Mich., Sept. 13.—President James B. Angell of the University of Michigan in his annual report, made public today, lays upon the shoulders of the general public a large share of responsibility for the increasing craze for athletic games.

"The public are as crazy about football as the students," he says, and he adds that one might as well ask college men not to share in the excitement of a presidential election as to expect them not to participate in the prevalent craze for athletics.

Commenting upon the fact that the men students are drifting to the scientific and engineering courses, while the women students are nearly all pursuing the course in arts, President Angell suggests the question whether the old-fashioned liberal training is not largely to be monopolized by the women.

NEW JERSEY YOUTH CONFESSES CRIMES

Arson, Burglary and the Sending of Infernal Machines All Included in the List

By Associated Press.
NEW YORK, Sept. 13.—Thomas French, the East Orange, N. J., youth who was arrested yesterday by post-office inspectors, confessed to the police that he had sent the threatening letters and infernal machines to Valentine Ricker, an insurance agent who resided in East Orange.

The boy, who is only 17 years old, says he sent the machines as a joke; that he got the idea from reading of such devices in newspapers, and antici-

HUSBAND AND WIFE ARE CHARGED WITH MURDER

Ante-Mortem Statement Accuses Woman of Handling Revolver Which Gave the Mortal Wound

By Associated Press.
SAN JOSE, Sept. 13.—The grand jury returned indictments this morning against C. A. Pratt and Mrs. Alice Pratt, his wife, charging both with the murder of Frank Bryan, a Gilray rancher.

Bryan was shot and killed ten days ago by Pratt, during an altercation, alleged to have been provoked by insulting remarks directed at Mrs. Pratt by Bryan.

The two men were neighbors and the shooting took place on the county road that divides their ranches. In an ante-mortem statement Bryan declared that, after Pratt had emptied the contents of one revolver at him, Mrs. Pratt had handed her husband another with which the last and fatal shot was fired. Both are now in jail.

GETS \$5,000,000 OF CHARLES CROCKER ESTATE

By Associated Press.
SAN FRANCISCO, Sept. 13.—Charles Templeton Crocker, son of the late Charles F. Crocker and grandson of Charles Crocker, one of the builders of the Central and Southern Pacific railroads, having reached his majority, was today awarded by Probate Judge Coffey his share of the Crocker estate. He received about \$5,000,000 in various properties which are rapidly increasing in value. Mr. Crocker, who now becomes a millionaire, is a sophomore at Yale university.

DIRECTORS VOTE TO SHUT DOWN WOOLEN MILLS

By Associated Press.
SALT LAKE, Sept. 13.—The board of directors of the Provo Woolen Mills today voted to close the mills as soon as the stock on hand shall be worked up. The factory employs 150 hands. The suspension is due to the high price of raw wool and a decreased demand for woolen goods at the necessarily increased prices.

DEATH FROM LOCKJAW DUE TO VACCINATION

By Associated Press.
OAKLAND, Sept. 13.—Elmer Thomas Wise, a seven-year-old school-boy, has died from lockjaw caused by vaccination, according to the certificate of death signed by the attending physician.

COMMITTS SUICIDE FROM DESPONDENCY OVER HEALTH

By Associated Press.
SAN FRANCISCO, Sept. 13.—Mrs. J. D. Sargent, wife of William Sargent, a ship joiner, has ended her life by gas asphyxiation. She was despondent, it is believed, over failing health.

"THE OLD SCRATCH"

How the Evil One Came to Be Popularly Known as "The Old Scratch"
One of the many familiar names of his satanic majesty is "The Old Scratch." It is undoubtedly due to the fact that scratching is so disagreeable that people thought it no worse than the evil one. A scalp full of dandruff keeps one scratching all the time; not only disagreeable but considered very inelegant in polite society—as it should be—because one ought to keep the scalp so clean that it would not itch. To cure the scalp of dandruff effectively use Newbro's Herpicide. It kills the germ that creates the dandruff, which is preliminary to falling hair, and, finally, baldness. No other hair preparation kills the dandruff germ. Herpicide also is a very delightful and effective hair-dressing. Sold by leading druggists. Send 10c in stamps for sample to The Herpicide Co., Detroit, Mich.

GIRL THIEF CAPTURED AFTER EXCITING CHASE

Member of Famous "Cherry Hill Gang" Takes to Roofs to Escape Arrest

By Associated Press.
NEW YORK, Sept. 13.—After a chase over roofs in which nearly a thousand persons took part, Katie Derween, 17 years old, was arrested last night. She is said to be the only girl member of the "Cherry Hill gang," an aggregation of east side freebooters that has figured in the police records for years.

A young woman was walking through Clinton street late in the evening when a girl bumped against her and snatched a watch that was pinned to her bosom. The victim set up a cry and the thief was pursued by a big crowd of idlers. She ran several blocks into a house adjoining a police station, ascended to the roof and was captured there.

The police found the missing watch in her possession.

EAST FIFTH TO THE FRONT

Realty Transactions in the Arcade Depot District

The lot on the northwest corner of East Fifth street and Towne avenue, 82½ feet on Fifth and 100 feet on Towne avenue, was sold yesterday by John Brink through Black Bros. and E. J. Steele & Co., to a local syndicate for \$40,000.

There is promise of a big revival in real estate in the Arcade depot district. It was stated yesterday that a firm of Los Angeles agents had closed up deals aggregating nearly \$700,000 in value in that section. Authorized announcements of the transactions will be made later.

Watkins Jury Out

The fate of O. J. Watkins of the International Trust and Security company remains unknown. At 11 o'clock yesterday morning the jury received instructions and retired to consider a verdict. At 5 o'clock yesterday afternoon the jury announced to Judge Welborn that it had failed to agree upon a verdict. It retired again but at a late hour last night had not agreed.

St. Athanasius' Concert

The second annual concert under the auspices of the vestry of St. Athanasius' church will be given this evening at the auditorium of the Temperance temple. A musical and literary program has been arranged.

Undelivered Telegrams

There are undelivered telegrams at the office of the Western Union Telegraph company for Miss Katy McKone, Ida Yager, Lester M. Murray, Beau Brummel, Miss J. F. McClary, Metropolitan Opera Co., Mattie Mathews, Clara Mahassey, C. P. Baughman, Miss Bessie Merkel, Mrs. A. J. Gouiding, W. J. Shotwell, Lewis A. Heydloff, Packard, Geo. W. Skinner, P. C. Brownfield, L. F. Mitchell, John W. Quinn, Geo. B. Wilson, Miss Jean MacDonald, Mrs. Margaret E. Maltery, Joseph Sexton, Miss Dora L. Hamilton, E. J. Moxley, Rev. R. Fisher, Rev. D. C. McIntosh, Arthur Kingman, E. L. Maxwell, D. P. Jackson, Mrs. C. O. Madouk, F. O. Atherley, Mrs. W. B. Murphy, James Wilkinson, H. A. Munson, Keatinge American Ban, H. L. Bunger.

There are undelivered telegrams at the Postal Telegraph Cable company, 238 South Spring street, for Standard Machine Supply Co., Mrs. James Letson, John Heath, Oliver P. Lindley, Carlin & Barabe. Cable for I. C. De Blumenthal.

Since the first of July Korea has had only Japanese postage stamps. A special stamp has been issued to commemorate the postal union of the two countries.

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Is the crown jewel of mechanical music players. It makes real music such as really musical people like to hear. The discs last for years and cover the whole range of music—from Wagner to rag-time, at sheet music prices.

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