

STOCK MARKET IN A FEVERISH STATE

Only Exhaustion of Available Funds Puts Check on Speculation.

Call Loan Rate Reaches 30 Per Cent

MARKET EXCITED

There was a rapid advance in values at the opening of the stock market yesterday.

St. Paul opened at an advance of 4 1/2 over Saturday's closing prices.

Realizing caused smelting to drop 30 cents from last week's closing price.

By Associated Press.

NEW YORK, Sept. 4.—The excited trading in stocks was continued today, although on a somewhat diminished scale.

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EXTRA FANCY STOCK HOLDS

Wholesalers Enjoy Rushing Business After Labor Day—Continued

Arrival of Eastern Eggs to Go Into Storage

FINANCIAL

LOS ANGELES, Sept. 4.—Bank clearings were \$2,126,504.55, an increase of \$148,544 over the corresponding date last year.

LOS ANGELES STOCK EXCHANGE

Bank Stocks

Market Ranges

Cereals of the World

The Metal Market

By Associated Press.

NEW YORK, Sept. 4.—There was a decline of about 1 1/2 cts in the London tin market.

By Associated Press.

NEW YORK, Sept. 4.—The official closing quotations for mining stocks today were as follows:

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CHICAGO GRAIN MARKET

Higher Quotations at Liverpool Boosts Wheat Prices at the Opening

By Associated Press.

CHICAGO, Sept. 4.—The wheat market opened strong in sympathy with an advance in Liverpool which was based, it was said, on the poor quality of Russian wheat tendered for delivery on September contracts.

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SAVINGS BANKS

4 per cent paid on term and 3 per cent on ordinary savings deposits. Loans on real estate.

Southern California Savings Bank

Security Savings Bank

German-American Savings Bank

Clearing House Banks

National Bank of California

State Bank & Trust Company

Citizens' National Bank

Central Bank

The National Bank of Commerce

United States National Bank

Commercial National Bank

Farmers & Merchants National Bank

First National Bank

Merchants' National Bank

American National Bank

Broadway Bank & Trust Company

4% INTEREST CONSOLIDATED BANK

QUESTIONS OF LICENSE

CREATES CONTROVERSY

SQUABBLE OVER INTERPRETATION OF ORDINANCE

Mayor Tells Protesting Citizens to Go to the Council for Redress—Believes the Word "Shall" Means "Must"

The proper interpretation of the ordinance passed by the city council at a special session last week designating the manner in which licenses for wholesale and retail saloons shall be granted by the police commission, and the occasion of a lengthy and heated argument between the commission and some residents in the southern part of the city last night.

Eugene Arnett applied for a wholesale liquor license for 1914 San Pedro street last night. Rev. S. T. Montgomery and several women were present to protest against the granting of the license. Mr. Arnett had complied with the new ordinance by securing the consent of two-thirds of the owners of the premises on which he proposed to establish his place.

The law reads that "no license shall be granted unless the applicant has secured the consent of the necessary majority of the owners of the premises on which the license is to be granted." It was on this word "shall" that the argument occurred. Rev. Montgomery interpreted it to mean "may be granted." Commissioner Saddle declared it meant "must be granted."

"The council has laid down the law," said the mayor. "It is nothing this commission can do but enforce the law. If it doesn't suit you people, go to the council and get them to change it. Go to the council and get them to make Los Angeles a prohibition town if that is your idea. It is up to you people to get the council and get them to take this terrible task off our shoulders."

With Commissioner Saddle, the mayor was under the impression that "shall" meant "must," but Commissioner Saddle's motion to lay the case over one week and in the meantime get the city attorney to interpret the meaning of the ordinance.

WEE LAD TAKES WILD RIDE

Willie Danbroglan Climbs on Seat of Wagon and Horses Run Away

Willie Danbroglan, a 6-year-old lad living at 551 Ruth avenue, took a wild ride yesterday morning when he climbed into a wagon, only to have the horses run away in Ruth avenue.

Willie clambered into an express wagon belonging to John Andrews. The horses were hitched to a wagon and the boy came to the lad, who mounted the seat and played "driving horse."

Suddenly one of the animals became frightened at some object and broke away from the hitching post, screaming at the boy clinging to his seat, screaming for help.

The wagon was overturned in Gladys avenue and the boy was thrown several feet to the side of the street. He scrambled to his feet unhurt, but wept bitterly.

His parents, who heard of the runaway, hurried up, expecting to find their son seriously injured, but found him only slightly bruised.

The prosecution attempted to prove that Smith palmed off a couple of pulgs on Caratino, which were worthless for driving or teaming purposes.

In defense Smith said that Caratino saw the horses and offered \$50 for the team. This offer was later raised to \$90, and the trade made. He produced witnesses who testified both horses were in good condition and worth more than the price asked for them.

The court discharged the defendant in view of the evidence shown by the defense.

LEGAL NOTICES

Sealed proposals will be received at office of treasurer Pacific branch, N. H. D. V. S. Soldiers' Home, Los Angeles, California, until 12 o'clock m., September 13, 1906, and then opened for bids at San Vicente avenue, in accordance with instructions, plans and specifications, copies of which, with blank proposals and other information, may be had upon application to T. J. Cochran, treasurer, at room 212, 2-3-11-12-13-14-15-16-17-18-19-20-21-22-23-24-25-26-27-28-29-30-31-32-33-34-35-36-37-38-39-40-41-42-43-44-45-46-47-48-49-50-51-52-53-54-55-56-57-58-59-60-61-62-63-64-65-66-67-68-69-70-71-72-73-74-75-76-77-78-79-80-81-82-83-84-85-86-87-88-89-90-91-92-93-94-95-96-97-98-99-100-101-102-103-104-105-106-107-108-109-110-111-112-113-114-115-116-117-118-119-120-121-122-123-124-125-126-127-128-129-130-131-132-133-134-135-136-137-138-139-140-141-142-143-144-145-146-147-148-149-150-151-152-153-154-155-156-157-158-159-160-161-162-163-164-165-166-167-168-169-170-171-172-173-174-175-176-177-178-179-180-181-182-183-184-185-186-187-188-189-190-191-192-193-194-195-196-197-198-199-200-201-202-203-204-205-206-207-208-209-210-211-212-213-214-215-216-217-218-219-220-221-222-223-224-225-226-227-228-229-230-231-232-233-234-235-236-237-238-239-240-241-242-243-244-245-246-247-248-249-250-251-252-253-254-255-256-257-258-259-260-261-262-263-264-265-266-267-268-269-270-271-272-273-274-275-276-277-278-279-280-281-282-283-284-285-286-287-288-289-290-291-292-293-294-295-296-297-298-299-300-301-302-303-304-305-306-307-308-309-310-311-312-313-314-315-316-317-318-319-320-321-322-323-324-325-326-327-328-329-330-331-332-333-334-335-336-337-338-339-340-341-342-343-344-345-346-347-348-349-350-351-352-353-354-355-356-357-358-359-360-361-362-363-364-365-366-367-368-369-370-371-372-373-374-375-376-377-378-379-380-381-382-383-384-385-386-387-388-389-390-391-392-393-394-395-396-397-398-399-400-401-402-403-404-405-406-407-408-409-410-411-412-413-414-415-416-417-418-419-420-421-422-423-424-425-426-427-428-429-430-431-432-433-434-435-436-437-438-439-440-441-442-443-444-445-446-447-448-449-450-451-452-453-454-455-456-457-458-459-460-461-462-463-464-465-466-467-468-469-470-471-472-473-474-475-476-477-478-479-480-481-482-483-484-485-486-487-488-489-490-491-492-493-494-495-496-497-498-499-500-501-502-503-504-505-506-507-508-509-510-511-512-513-514-515-516-517-518-519-520-521-522-523-524-525-526-527-528-529-530-531-532-533-534-535-536-537-538-539-540-541-542-543-544-545-546-547-548-549-550-551-552-553-554-555-556-557-558-559-560-561-562-563-564-565-566-567-568-569-570-571-572-573-574-575-576-577-578-579-580-581-582-583-584-585-586-587-588-589-590-591-592-593-594-595-596-597-598-599-600-601-602-603-604-605-606-607-608-609-610-611-612-613-614-615-616-617-618-619-620-621-622-623-624-625-626-627-628-629-630-631-632-633-634-635-636-637-638-639-640-641-642-643-644-645-646-647-648-649-650-651-652-653-654-655-656-657-658-659-660-661-662-663-664-665-666-667-668-669-670-671-672-673-674-675-676-677-678-679-680-681-682-683-684-685-686-687-688-689-690-691-692-693-694-695-696-697-698-699-700-701-702-703-704-705-706-707-708-709-710-711-712-713-714-715-716-717-718-719-720-721-722-723-724-725-726-727-728-729-730-731-732-733-734-735-736-737-738-739-740-741-742-743-744-745-746-747-748-749-750-751-752-753-754-755-756-757-758-759-760-761-762-763-764-765-766-767-768-769-770-771-772-773-774-775-776-777-778-779-780-781-782-783-784-785-786-787-788-789-790-791-792-793-794-795-796-797-798-799-800-801-802-803-804-805-806-807-808-809-810-811-812-813-814-815-816-817-818-819-820-821-822-823-824-825-826-827-828-829-830-831-832-833-834-835-836-837-838-839-840-841-842-843-844-845-846-847-848-849-850-851-852-853-854-855-856-857-858-859-860-861-862-863-864-865-866-867-868-869-870-871-872-873-874-875-876-877-878-879-880-881-882-883-884-885-886-887-888-889-890-891-892-893-894-895-896-897-898-899-900-901-902-903-904-905-906-907-908-909-910-911-912-913-914-915-916-917-918-919-920-921-922-923-924-925-926-927-928-929-930-931-932-933-934-935-936-937-938-939-940-941-942-943-944-945-946-947-948-949-950-951-952-953-954-955-956-957-958-959-960-961-962-963-964-965-966-967-968-969-970-971-972-973-974-975-976-977-978-979-980-981-982-983-984-985-986-987-988-989-990-991-992-993-994-995-996-997-998-999-1000-1001-1002-1003-1004-1005-1006-1007-1008-1009-1010-1011-1012-1013-1014-1015-1016-1017-1018-1019-1020-1021-1022-1023-1024-1025-1026-1027-1028-1029-1030-1031-1032-1033-1034-1035-1036-1037-1038-1039-1040-1041-1042-1043-1044-1045-1046-1047-1048-1049-1050-1051-1052-1053-1054-1055-1056-1057-1058-1059-1060-1061-1062-1063-1064-1065-1066-1067-1068-1069-1070-1071-1072-1073-1074-1075-1076-1077-1078-1079-1080-1081-1082-1083-1084-1085-1086-1087-1088-1089-1090-1091-1092-1093-1094-1095-1096-1097-1098-1099-1100-1101-1102-1103-1104-1105-1106-1107-1108-1109-1110-1111-1112-1113-1114-1115-1116-1117-1118-1119-1120-1121-1122-1123-1124-1125-1126-1127-1128-1129-1130-1131-1132-1133-1134-1135-1136-1137-1138-1139-1140-1141-1142-1143-1144-1145-1146-1147-1148-1149-1150-1151-1152-1153-1154-1155-1156-1157-1158-1159-1160-1161-1162-1163-1164-1165-1166-1167-1168-1169-1170-1171-1172-1173-1174-1175-1176-1177-1178-1179-1180-1181-1182-1183-1184-1185-1186-1187-1188-1189-1190-1191-1192-1193-1194-1195-1196-1197-1198-1199-1200-1201-1202-1203-1204-1205-1206-1207-1208-1209-1210-1211-1212-1213-1214-1215-1216-1217-1218-1219-1220-1221-1222-1223-1224-1225-1226-1227-1228-1229-1230-1231-1232-1233-1234-1235-1236-1237-1238-1239-1240-1241-1242-1243-1244-1245-1246-1247-1248-1249-1250-1251-1252-1253-1254-1255-1256-1257-1258-1259-1260-1261-1262-1263-1264-1265-1266-1267-1268-1269-1270-1271-1272-1273-1274-1275-1276-1277-1278-1279-1280-1281-1282-1283-1284-1285-1286-1287-1288-1289-1290-1291-1292-1293-1294-1295-1296-1297-1298-1299-1300-1301-1302-1303-1304-1305-1306-1307-1308-1309-1310-1311-1312-1313-1314-1315-1316-1317-1318-1319-1320-1321-132