



STOCK MARKET IN SKILLFUL HANDS

SOME ACTIVITY SHOWN ON WALL STREET

Closing Tone of Market, However, is Easy, with Net Losses More Numerous Than the Net Gains

By Associated Press. NEW YORK, June 26.—The principal interest in today's stock market centered in the technical position of the market and the inference that it might be derived as to the origin and character of the demand which sprang up yesterday and started the upward movement of prices.

Later the appearance was not so favorable and the organized support of prices was not pursued, presumably because that had looked for a prolongation of the movement for the end of the month, as it was expected that the recovery of the market would be the objective in view of the operators.

The quick profits proved the greater attraction in view of the possible contingencies over the end of the month. The money market showed no immediate indication of becoming stronger and the reaction in foreign exchange, which promises to put a stop to the outward movement of gold, went further today.

The day's statement of the subcommittee operations in fact showed a loss by the banks to that institution since the closing of \$8,000,000 which is a sufficiently threatening prospect for the heavy credit requirements of the half year. In view of the surplus of less than \$6,000,000 held by the banks last Saturday, the forthcoming sale on Friday of \$29,000,000 of New York City 4 per cent bonds came in as a renewed consideration today.

The New York offerings has passed away to some extent and there was renewed anxiety over the sentimental effect on the investment situation of a failure to place these bonds. A feature in the money situation was the further easing of discounts in London and the continued offering in the exchange market here of bankers' bills of exchange for the purpose of discounting.

The closing tone was not so favorable as the numerous net gains. Bonds were irregular. Total sales, par value, \$1,048,000. United States bonds were unchanged.

Table with columns for stock symbols and prices. Includes items like 700 U S Rubber, 44,000 U S Steel, 3,800 do pd, etc.

FINANCIAL

LOS ANGELES, June 26.—Bank clearings were \$2,152,388.27, against \$1,718,817.62 for the corresponding day last year, an increase of \$433,570.65. Following is a comparative statement:

Table with columns for years 1907, 1906, and 1905, listing various financial metrics.

LOS ANGELES STOCK EXCHANGE

Official sales—1000 Reed Crude Oil at 12c; 1000 Central Oil at 11.13; 1000 Mexican Petroleum at \$1.27.

Bank Stocks

Table listing bank stocks such as American National, Broadway Bank, Bank of Southern California, etc.

Boston Stocks and Bonds

Table listing Boston stocks and bonds including Calumet & Hecla, Kennecott, etc.

Financial Record

NEW YORK, June 26.—Money on call, steady; 2 1/4 @ 3 1/4; ruling rate, 3; closing bid, 2 1/4; offered at 3. Time loans, 4 1/2 @ 5 1/2; six months, 5 1/2 @ 6; three months, 5 1/2 @ 6 1/2.

The Metal Market

NEW YORK, June 26.—The London tin market was higher with spot closing at \$101.10 and futures at \$101.10. Locally tin was quiet at \$101.10.

San Francisco Mining Stocks

SAN FRANCISCO, June 26.—The official quotations today are as follows:

Table with columns for stock symbols and prices. Includes items like 700 U S Rubber, 44,000 U S Steel, etc.

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LOCAL ONIONS SUPPLY THE MARKET

Farmers Holding Back for \$2 a Hundred—Northern Cherries Run Short—Vegetables Are in Heavy Supply

Many carloads of watermelons are on the floors in the stalls and rooms of dealers in the local market. The melons are of good size and job at two cents a pound. The demand would be more active with higher temperature.

Valley onions are about cleaned up, and with local supply in consignments the market is pretty well banded up. Prices advanced yesterday to 3 1/2 a pound. Dealers expect that quotations will drop steadily on prompt delivery of local stock.

Cherries appear to be out of the market. Royal Anns and blacks were decidedly scarce yesterday—none in sight. Potatoes and vegetables are firm at quoted prices.

No onions in butter or eggs. Sales on change were: Six sacks of sundried chili, 100 pounds of dried chili, 25 cases of local case, bottled eggs and 5 cases of white honey.

M. Campau, late of Chicago, is the Los Angeles produce manager for the Cucamonga Valley Fruit company. He took up butter and eggs, handling the products in large quantities.

Produce receipts: Eggs, cases, 412; Butter, pounds, 11,517; Cheese, pounds, 1,100; Potatoes, sacks, 784; Beans, sacks, none; Sweet potatoes, sacks, none.

Produce prices: Following are wholesale shipping prices quoted by the Frank Simpson Fruit company: ORANGES—(Per box)—Fancy navel, \$2.75; Standard, \$2.50; Valencia, \$2.25.

Everything you want you will find in the classified page. One cent a word.

CARLOAD SHIPMENTS OF CITRUS FRUITS

Shipments of oranges and lemons on Los Angeles Monday, June 24, reported by the California Fruit Growers' exchange, were: 58 carloads of oranges and 12 carloads of lemons.

Total to date there were shipped 24,093 carloads, of which 2307 were lemons. Last season's date there were shipped 23,526 carloads, of which 2508 were lemons.

consumption prevail at the Los Angeles stores: Butter, 2-lb. roll, fancy, \$1.85; 2-lb. roll, poppy, \$1.85; 2-lb. roll, cooking butter, \$1.85; Eggs, fresh ranch, per dozen, \$2.00; Potatoes, fancy, 100 lbs., \$2.75.

Pacific Coast Trade: SAN FRANCISCO, June 26.—Flour, family extras, \$4.80; bakers' extras, \$4.60; 4.80; Oregon and Washington, \$3.75; shipping wheat, \$1.45; milling, \$1.55; 1.65; feed barley, \$1.15; 1.21; 1.24; 1.27; 1.30; 1.33; 1.36; 1.39; 1.42; 1.45; 1.48; 1.51; 1.54; 1.57; 1.60; 1.63; 1.66; 1.69; 1.72; 1.75; 1.78; 1.81; 1.84; 1.87; 1.90; 1.93; 1.96; 1.99; 2.02; 2.05; 2.08; 2.11; 2.14; 2.17; 2.20; 2.23; 2.26; 2.29; 2.32; 2.35; 2.38; 2.41; 2.44; 2.47; 2.50; 2.53; 2.56; 2.59; 2.62; 2.65; 2.68; 2.71; 2.74; 2.77; 2.80; 2.83; 2.86; 2.89; 2.92; 2.95; 2.98; 3.01; 3.04; 3.07; 3.10; 3.13; 3.16; 3.19; 3.22; 3.25; 3.28; 3.31; 3.34; 3.37; 3.40; 3.43; 3.46; 3.49; 3.52; 3.55; 3.58; 3.61; 3.64; 3.67; 3.70; 3.73; 3.76; 3.79; 3.82; 3.85; 3.88; 3.91; 3.94; 3.97; 4.00; 4.03; 4.06; 4.09; 4.12; 4.15; 4.18; 4.21; 4.24; 4.27; 4.30; 4.33; 4.36; 4.39; 4.42; 4.45; 4.48; 4.51; 4.54; 4.57; 4.60; 4.63; 4.66; 4.69; 4.72; 4.75; 4.78; 4.81; 4.84; 4.87; 4.90; 4.93; 4.96; 4.99; 5.02; 5.05; 5.08; 5.11; 5.14; 5.17; 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