

MARKET IS DECLINING

BEARS MOST ACTIVE IN QUIET DEALING

PRESSURE CENTERS AGAINST PACIFICS

October Settlements Cause Strain. Payments Will Total \$140,000,000 and Installments of \$11,625,000.

By Associated Press. NEW YORK, Sept. 26.—The declining tendency of prices in stocks today was marked by the fact that although it was little changed in character of the market for the day, the narrow professional market was the most active in quiet dealing.

Aggressive operations by a bear party were manifest in the dealings and common report of the leadership of the movement of the market throughout the prolonged decline in the earlier part of the week and the incidents most harped upon were the poor reception given to the announcement of subscription settlements for the year and the approach of the Oct. 1 settlements in the money market.

The low temperature of the market and the fact that the bear of the Union Pacific system had undergone an operation also were employed by the bears with some effect in their attack on prices.

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FINANCIAL

LOS ANGELES, Sept. 26.—Bank clearings were \$1,581,654.81, against \$1,578,113.23 for the corresponding day last year, an increase of \$3,541.58. Following is a comparative statement:

Table with columns for 1907, 1906, and 1905. Rows include various financial metrics like deposits, withdrawals, etc.

LOS ANGELES STOCK EXCHANGE Official sales—100 Associated Oil at \$23.50/23.75; 10 do at \$23.50; 200 Oilinda Land Co. at \$119.12; 1000 Continental Oil at 160.

Bank Stocks Bid. Asked. Bank of Los Angeles 130.00 130.00. Broadway Bank & Trust Co. 155.00 155.00.

Bonds Bid. Asked. Associated Oil Co. 100.00 100.00. California Pacific Ry. 100.00 100.00.

CHICAGO GRAIN By Associated Press. CHICAGO, Sept. 26.—The wheat market was easy early in the day because of the 4d decline at Liverpool. Prices rallied slightly soon after the opening because of an official forecast of rain in the northwest.

Prices soon yielded to selling business in the day. During the last hour sentiment became quite bullish because of the strength of the London market and the report that 100 bondholders had been taken for export. The close was strong. December opened a shade 1/4 cent lower at 92 1/2¢.

The corn market was depressed by the prediction of warmer weather and the absence of confirmation regarding the damage by frost. The market closed steady. Dec. opened 1/4¢ lower at 58 1/2¢.

Oats were dull all day on buying of long expectations that local receipts will soon diminish because of the cause of the advance. Oats were 1/4¢ higher at 51¢.

Provisions were weak on selling of the January quotations by local packers. At the close Jan. pork was down to \$15.00.

Bonds were steady. Total sales, par value, \$1,772,500. Government bonds were unchanged on call.

New York Stocks By Associated Press. NEW YORK, Sept. 26.—Following were the closing quotations today:

Table of New York Stock prices including Adams Express, Amalgamated Copper, American Cotton Oil, etc.

CASH QUOTATIONS were as follows: Flour, steady; wheat, 1.05 1/2¢; No. 2, 96¢; No. 3, 95¢.

Official sales—3000 Copper at 4 1/2¢; 1000 do at 4 1/2¢; 2000 Consolidated Mines at 3 1/2¢.

Listed Stocks CALIFORNIA (Greenwater district) Bid. Asked. Clark Copper Co. 4.00 4.00.

Unlisted Stocks NEVADA (Tonopah district) Bid. Asked. Tonopah Nevada 10.75 10.75.

Dried Fruit Prices By Associated Press. NEW YORK, Sept. 26.—The market for evaporated apples is quiet on spot, with prices unchanged.

ORANGE IN THIS COUNTRY SILENCES TRACED TO SPANIARDS The orange is not indigenous to America. The numerous instances of wild orange can be traced to the early explorations of the Portuguese and Spaniards.

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Chicago Live Stock By Associated Press. CHICAGO, Sept. 26.—Cattle—Receipts about 3000; market steady; beefs, \$4.10/4.25; cows, \$3.25/3.40.

Butter, Eggs and Cheese By Associated Press. NEW YORK, Sept. 26.—Fancy creamery butter, 35¢; standard, 28¢; fancy dairy, 32¢.

Sugar and Coffee By Associated Press. NEW YORK, Sept. 26.—Sugar, raw, firm; fair refining, 3.45¢; centrifugal 96 test, 3.50¢.

Cotton and Wool By Associated Press. NEW YORK, Sept. 26.—Spot cotton closed steady; 10 points lower; middling uplands, 11.80¢.

Carload Shipments OF CITRUS FRUITS Shipments of oranges and lemons from Los Angeles Tuesday, September 24, reported by the California Fruit Growers' exchange, were 7 carloads of oranges, no lemons.

MINING QUOTATIONS Following are the quotations as furnished by the Los Angeles-Los Angeles Mining Stock exchange:

REGULAR MORNING CALL CALIFORNIA—Bid. Asked. California Hills 01 01 1/4.

EGG PRICES ADVANCE ANOTHER POINT Changes in Volume of Imports Marked—Esterbener Peas and Persimmons Make First Appearance of Season

Eggs held the center of attention again on yesterday's market with advances to 20 cents. There is some question about conditions warranting the high quotations inasmuch as there is nothing discernible which is justified in causing the unusual price.

Produce Receipts Eggs, cases 136. Butter, pounds 13,788. Potatoes, sacks 411.

Produce Prices Following are wholesale jobbing prices: APPLES—(Per box) Fancy Valencia, \$3.75.

San Francisco Mining Stocks By Associated Press. SAN FRANCISCO, Sept. 26.—Official closing quotations for mining stocks today were:

San Pedro Shipping By Associated Press. SAN PEDRO, Sept. 26.—The steamer George W. Elder, Capt. Johnson, of the North Pacific Steamship company, left tonight for Portland via Curacoa and San Francisco with a good freight and passenger list.

San Francisco Shipping By Associated Press. SAN FRANCISCO, Sept. 26.—Arrived—Steamer P. A. Kilburn from San Pedro and Samoa.

Tacoma Public Market Points By Associated Press. TACOMA, Sept. 26.—Tacoma, Washington, is wrestling with the public market question and pursuing a plan to be submitted to the Tacoma council.

Building Permits Granted By Associated Press. Following are the permits issued yesterday from the office of the chief inspector of buildings and classified according to type:

First ward 1 \$1,825. Second ward 2 720. Third ward 3 2,589.

Official notice was given yesterday that the laborers in the water department will hereafter be exempt from civil service.

At the session of the commission the following preamble and resolution, adopted by the board of water commissioners September 16, was submitted:

Whereas, there is apparently great difficulty in securing laborers from the civil service commission when needed, on account of the great irregularity of work in the water department, therefore, be it resolved,

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CHANGE MARKET IS MANIPULATED

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Members Goldfield Stock Exchange. Goldfield and Nevada stocks, mining stocks and mines, real estate.

Ernest Kennedy & Co. 125 West Sixth Street, E. S. Tomblin, C. A. Stillson, managers. Office, 1074 Goldfield and Manhattan. Telephone, Home A1670, Sunset Broadway 1370.

Trustees Sue for \$150,000 Damages. Following closely upon the arrest of D. G. Holt on a charge of criminal libel brought by City Attorney Anderson and others are the libel suits, which are based upon a cartoon and reading matter which appeared in the Ocean Park Outlook September 24. Holt is the editor of the Outlook.

Another chapter in the Ocean Park trouble was opened yesterday when the libel suits involving an aggregate of \$150,000 were filed in the superior court. In the scramble for hegemony some of the citizens are said to have called other suits were formed.

Some of these favors disincorporation of Ocean Park, which is a city of the sixth class, as a means of ousting from office certain officials whose acts failed to meet their approval.

The plaintiff alleges Holt to be the editor of the paper, and also that his capacity as such he caused to be printed a certain false cartoon, in which the plaintiff is made to appear as a hideous vampire.

A copy of the cartoon is included in the complaint, and represents Ocean Park as a sleeping maiden whose dreams are disturbed by the appearance of what are supposed to be three vampires, labeled Anderson, Jones and Burks.

At the bottom of the cartoon are some verses to which the complainants take exception.

The plaintiff further alleges that the cartoon and reading matter were published with a view to holding him up to public ridicule and obloquy and to ruin his professional business and reputation.

It asks damages in the sum of \$50,000. The other two suits are similar in every detail, the same defendants are named and a like amount of damages asked. One is brought by Dana Burks and the other by G. M. Jones.

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SAVINGS BANKS

4% INTEREST PAID ON TERM SAVINGS DEPOSITS. 3% INTEREST PAID ON "ORDINARY" SAVINGS DEPOSITS. And 3% ON SPECIAL ORDINARY ACCOUNTS

Under special arrangement the "Special Ordinary" Accounts may be checked against without presentation of Pass Book. Call at bank for conditions of this account.

German-American Savings Bank CAPITAL AND SURPLUS, \$250,000.00. 223 South Spring Street, Corner Main and First Sts. (Branch).

Security Savings Bank CAPITAL AND SURPLUS, \$700,000.00. N. E. cor. Fourth and Spring streets, Herman W. Hellman building.

Southern California Savings Bank CAPITAL AND SURPLUS, \$400,000.00. Southeast corner Fourth and Spring, Union Trust building.

Savings Deposits in Savings Banks Are Exempt from Taxation to the Depositor

Clearing House Banks

Commercial National Bank W. A. BONYONE, President. Capital, \$250,000.00. Surplus and Profits, \$40,000.00.

First National Bank J. M. SELLITT, President. Capital, \$250,000.00. Surplus and Profits, \$1,187,747.00.

Farmers & Merchants National Bank I. W. HELLMAN, President. Capital, \$1,500,000.00. Surplus and Profits, \$1,600,000.00.

Broadway Bank & Trust Company W. R. KENNY, President. Capital, \$250,000.00. Surplus-Undivided Profits, \$180,000.00.

Merchants National Bank W. H. HOLLIDAY, President. Capital, \$250,000.00. Surplus and Profits, \$1,600,000.00.

American National Bank W. F. BOTSFORD, President. Capital, \$1,000,000.00. Surplus and Profits, \$125,000.00.

National Bank of California J. E. FISHER, President. Capital, \$250,000.00. Surplus and Profits, \$125,000.00.

Citizens National Bank R. J. WATERS, President. Capital, \$250,000.00. Surplus and Profits, \$225,000.00.

Central National Bank W. M. MEAD, President. Capital, \$250,000.00. Surplus and Profits, \$250,000.00.

The National Bank of Commerce F. M. DOUGLASS, President. Capital, \$250,000.00. Surplus, \$20,000.00.

United States National Bank I. W. HELLMAN, President. Capital, \$250,000.00. Surplus and Profits, \$50,000.00.

Equitable Savings Bank W. J. WASHBURN, President; WILLIS H. BOOTH, vice president; P. JOHNSON, cashier; R. T. JONES, assistant cashier. Northeast corner First and Spring streets.

Best paying industrial stock on the market today, only 80¢ per share, par value \$1.00. ELECTRIC HEATING AND MANUFACTURING CO., 318-19 Fay Building.

Home phone 4651. COEUR D'ALENE MINING AND DEVELOPING CO. Whipple Mountain, Golden Copper, Snowstorm Extension, Copper and Silver, the Idaho Lead-Silver. A. J. RICHARDSON, 510 Chamber of Commerce building.

SMELTER BONDS OF THE Pacific Reduction Company, denomination \$100, bearing 4% per cent. interest; 100 per cent. stock bonus. Phone B7810. FOSTER BROTHERS, 516 Bumiller Building.

4% INTEREST CONSOLIDATED BANK. GET A BANK ACCOUNT PAID ON SAVINGS 124 SOUTH BROADWAY. NO TROUBLE TO DEPOSITS; CHAMBER OF COMMERCE BLDG. ANSWER QUESTIONS

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