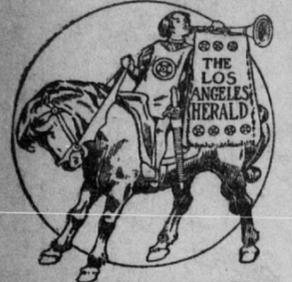


LOS ANGELES HERALD

ISSUED EVERY MORNING BY THE HERALD COMPANY... F. E. GIBSON, President... M. G. LOBBE, Vice Pres. Gen. Mgr. J. KARL LOBBE, Sec. Treas.

Population of Los Angeles 300,000



VESTIGIA NULLA RETRORSUM

CLEAR, CRISP AND CLEAN SEE STATE PAGE FOR ALL THE NEWS FROM YOUR OLD HOME.

TIP TO THE WISE

UNITED STATES CONSUL VOLLMER at Tsingtau, China, says that it would be hard to find an American export which has a better chance of developing large sales in China than American fruit.

The consul expresses the opinion that aside from oranges, lemons and apples it is hardly probable that any other fruit could be sent across the Pacific and find a ready market.

The fame of the succulent California navel orange has spread to the furthest bounds of civilization.

Now that these troubles have been removed by the final triumph in national politics of the single standard theory of finance, this deterrent to appropriate national legislation may also be considered as out of the way.

There would also appear to be no reasonable doubt that congress at its approaching session will pass laws that will effectually take railroad stocks out of the realm of speculation.

WESTON

IT was nearly forty years ago that Weston, the pedestrian, then in his thirtieth year, was the cynosure of thousands of eyes as he tramped his thousand miles or thereabouts.

Weston hopes to prove by this walk that a man's powers of physical endurance at 70 are practically as great as when he was 20.

And basing its opinion upon the assumption that these two things will be done by congress, The Herald predicts that within twelve months this country will see that most dangerous of all enemies to business—speculation—effectually curbed.

A BUSINESS PROPHECY

THE HERALD makes no pretensions to possessing the quality of infallibility or the gift of prophecy. But as a result of a somewhat careful observation for some years past of the conditions which culminated in the late financial panic in New York, with the reflex action of which the country has been more or less concerned for the past few weeks, and of a study of the probable financial developments of the immediate future, The Herald desires to make a prediction which it hopes its readers will observe and note for future reference.

First, we will give the result of some observations upon which the prediction is based. The only serious financial trouble with which this country has had to reckon since its present wonderful period of prosperity began about ten years ago can be traced directly to the actions of desperate speculators in the stock market of Wall street.

The second manifestation of this began last March, when, as a consequence of the exposure of the methods of high finance as applied to American railroad stocks by Mr. Harriman and his particular coterie resulting from the investigation of the Harriman companies by the interstate commerce commission, a slump in railroad stocks began which eventually carried with it other stocks and securities dealt in in Wall street, and culminated in the recent panic in the financial interests having their center in New York city.

These periods of acute financial depression and the difficulty of properly dealing with them only furnished additional proof of what has so often been demonstrated before, to wit, that the financial system—or rather lack of financial system—of the United States government does not afford the proper machinery for promptly meeting and controlling such disturbances.

For a long time it has been a fact, patent to every student of finance, that the national government which controls the finances of the country has not provided a proper mechanism in the form of a flexible currency for meeting and dealing with periods of unusual and acute financial distress.

Until within the past half dozen years, during which time the financial principle of the single standard has become fairly well settled and crystallized as a part of our financial life, the country has been divided politically on the lines of greenback and fiat moneyism, free silver and the double standard, and gold and the single standard, to such an extent as has prevented that sort of concerted action among our national lawmakers necessary to the enactment of a comprehensive and effective scheme of financial legislation.

Now that these troubles have been removed by the final triumph in national politics of the single standard theory of finance, this deterrent to appropriate national legislation may also be considered as out of the way, and there would appear to be no adequate reason why congress at its approaching session should not supply the country with legislation in the form of a carefully wrought-out financial system which shall be the result of the best intelligence and highest statesmanship among our honest financiers and lawmakers and which shall provide that sort of flexibility to the currency system of the country necessary promptly to meet and cope with periods of acute financial stringency.

There would also appear to be no reasonable doubt that congress at its approaching session will pass laws that will effectually take railroad stocks out of the realm of speculation. By this we mean that congress will enact legislation, already recommended by the interstate commerce commission and President Roosevelt, which will give to the interstate commerce commission practically the same sort of supervision over the issuance of stocks and securities by railroad companies and the use of those companies of their assets as the treasury department at the present time has over the national banks.

If this is done the stocks of railroad companies will be removed from the domain of the speculator into the domain of the pure investor, just as bank stocks were, by the existing laws governing national banks, removed from the realm of speculation and placed among the most sought after and stable investments which the stock lists carry.

With railroad stocks removed from the field of speculation the gamblers of Wall street will have lost the major part of the material with which their gambling games are conducted, and the real business interests of the country will have gained a corresponding amount in firmness and stability.

And basing its opinion upon the assumption that these two things will be done by congress, The Herald predicts that within twelve months this country will see that most dangerous of all enemies to business—speculation—effectually curbed, and will also witness such a development of

PROVES SOUNDNESS OF COUNTRY BANKS

There is no more gratifying feature of the recent financial trouble than the demonstrated soundness of the rural institutions, the country banks which hold the savings of the farmers, and of the residents of the country towns, says the Kansas City Journal.

The test to which the country banks were subjected was relatively more severe than that of the banks in the big cities, and that they stood it with such success is a strong testimonial to their solidity, as well as to the confidence of their patrons. They occupy the proud position of being in a sense the mainstays of prosperity at this time.

The orange crop of Southern California is estimated as larger than it was last year by some 3,000 carloads, and the prices ruling for that fruit are higher with a fair promise of continuing so.

The nut crop is being marketed at prices higher than ever obtained before for it. The petroleum output of California for the year will show increased volume and largely increased prices.

With all these factors, which will be fully realized and availed of by the business community within the next six months, and adding to them the almost certain congressional legislation regulating speculation and establishing a financial system which will appeal to the confidence of the business elements of the country, The Herald can see no reason why its prediction should not be realized, and every reason why it should.

BLIND FORAKER

FORAKER, still fascinated by the glimmer of a receding ignis fatuus and prompted to speak by a wish that is father to the thought, proclaims that Tom Johnson's victory in Cleveland is a body blow to the aspirations of Secretary Taft.

WOMAN'S COOL HEAD SAVES HER HOME

Threw Blazing Gasoline Can Out of Window—Lamp Ignites Fluid, Woman Retains Her Nerve

By her courage in grasping and throwing into the yard a can of blazing gasoline yesterday Mrs. H. Vail, 177 East Twenty-second street, probably saved her home from destruction.

Another Trial Ordered

DENVER, Colo., Nov. 20.—Another trial for Kemp V. Bigelow, the Ohio youth who sent dynamite bombs to a number of prominent Denver citizens, was ordered by Judge Bliss in the criminal court today.

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TREAT FOR READERS

READERS of The Herald have a feast of good things in store for them in next Sunday's issue of The Herald's magazine. The cover page design is based on the old, old story, where in the "girl question" nestles in a bower of autumn leaves.

The second installment of the series by Howard N. Holland contains half a dozen capital photographs of scenes from the Spanish main. The author compares the Carthage of two centuries ago with the Carthage of today.

In the fiction department are bright, cleverly illustrated stories. A beautifully written short story by Laura Ellen Beal has a thrilling climax and delightful ending.

CLAIMS WITNESSES SUPPRESSED FACTS

ALLEGED SWINDLING CASE IS THROWN FROM COURT

Attorney North Makes Charges Against Parties Concerned and Requests Judge Summerfield to Dismiss Action

After a three days' sensational examination of witnesses in the case of Mrs. Flora Lafferty and Rufus Clemer against Mr. and Mrs. John Tway for an alleged swindle in a land deal, the action was brought to an end by Deputy District Attorney John North, who moved to have the case dismissed.

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Special Today SLIGHTLY USED Packard Baby Grand AT \$550 WAS \$650 The Nibley B. Allen Co. 416-418 SOUTH BROADWAY

AMUSEMENTS

ORPHEUM THEATER ADVANCED VAUDEVILLE 8 Vassar Girls—Ward & Curran—Lew Hawkins—Lillian Tyce—Sisters O'Meers—Scott & Wilson—Dixon & Fields—Orpheum Motion Pictures—Berzuc and Maud, the Hee-Haw Cyclone.

GRAND OPERA HOUSE The Family Theater. BERTHA M. CLAY'S Thorns and Orange Blossoms

MASON OPERA HOUSE TONIGHT, ALL WEEK. RICHARD CARLE'S MUSICAL 'TRUIMUH. The Mayor of Tokio

ONE WEEK—STARTING MONDAY, NOVEMBER 25 Special Thanksgiving matinee Thursday—Regular matinee Saturday—Henry B. Harris presents The Lion and the Mouse

THE AUDITORIUM Theater Beautiful SPARKS M. BERRY, Manager. THE MARRIAGE OF WILLIAM ASHE

SIMPSON AUDITORIUM TONIGHT—MATINEE TODAY THE MARRIAGE OF WILLIAM ASHE

MOROSCO'S BURBANK THEATER Los Angeles' Leading Stock House. CAMILLE

ELASCO THEATER TONIGHT—MATINEE TODAY When We Were Twenty-One

LOS ANGELES THEATER TONIGHT, ALL WEEK AND SUNDAY; MATINEE WEDNESDAY AND SATURDAY. STRONGHEART

GENTRY BROS. FAMOUS SHOWS UNITED GREATEST OF ALL TRAINED ANIMAL SHOWS. THE CHILDREN'S FAVORITE. LAST DAY.

GAMUT CLUB PLAYHOUSE TONIGHT and all week, Esther Hoover and her players in Crucifixus. A romance of the Passion. No Sunday performances.

VENICE OF AMERICA SKATING FRIDAY EVENINGS Villas and Bungalows for rent from \$10 to \$25 per month.

EMPIRE THEATER Donavan and Arnold, Flexible Frederick, the Alvinos, Laura Banks, Empire Stock company in "THE SANDMAN." NEW moving pictures.

CAWSTON OSTRICH FARM—South Pasadena. LARGEST IN CALIFORNIA—ESTABLISHED 1886. Over 100 Gigantic Birds—All Ages.

LOS ANGELES OSTRICH FARM EASTLAKE "ART" SALE BY CURTIS CITY SALESROOM 324 SOUTH BROADWAY

BIMINI HOT SPRINGS BATH AND PLUNGE Take a course of curative baths. Medical department superintended by Dr. G. W. Tape. Hotel accommodations. Take car on Broadway to door.

Groceries Watch for special bargains in Saturday's paper. F. A. VALLE, 243 S. Main. Groceries

Hotels and Restaurants HOTEL HAYWARD CAFE Open 6:30 a. m. until 9 p. m. MUSIC DURING DINNER.

CAFE MARTIN, FRENCH RESTAURANT 118 1/2 South Spring Street, second floor. Table d'Hote. A La Carte. Private dining rooms for weddings, clubs, theater parties, etc.

LEVY'S CAFE AWAY WITH DYSPEPSIA! So say we all of us. No person need have dyspepsia. This is, if he eats and drinks moderately of the good things offered at LEVY'S CAFE, N. W. corner Third and Main.

SANTA CATALINA ISLAND STEAMER CARRILLO.....CAPACITY 900 STEAMER HERMOSA.....CAPACITY 475

Wonderful Marine Gardens Greatest Fishing Known Hotel Metropole opens January 1 next. Good restaurants and hotels at Avalon. For furnished cottages see Manager Van Landingham, office Summer avenue, Avalon. The company reserves the right to change the steamers and time of sailing without notice.

PACIFIC MAIL S. S. CO. For Honolulu, Japan CHINA, MANILA, INDIA AND AROUND THE WORLD

EASTLAKE PARK HOT SULPHUR BATHS. Warm plunges, hot tub baths, special treatments. Eastlake, Downey avenue or Pasadena Short Line cars. One fare.

HARNESS S. C. FOY 315 N. Los Angeles Street SADDLERY

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