

NEW YORK STOCK AND BOND MARKET

By Associated Press. NEW YORK, Jan. 7.—There was a contraction of business in stocks at the stock exchange today and the market generally came into the play yesterday. Cautious profit taking was pursued, especially in advanced securities.

The evidence of selling to take profits when any sustaining influence in the market offered favorable opportunity created some suspicion of the rise in prices which has occurred since the report which has been published in circulation to account for it.

Professors were still made today with great appearance of confidence that a large advance dividend on Northern Pacific had been determined on although it was admitted that a meeting of the board would be held in the near future.

The stock was quite steadily sold all day, with ultimate decline effect on the tone of the whole market. The rapid improvement in the money situation continued to manifest themselves, but these were not so stimulating to the market as they were yesterday.

The increasing desirability of safeguarding against such difficulties. The important point about the reflux of interior banks was now set in a painful stream, is that the loaning capacity of the banks making the report has been reduced by the withdrawal of the available credits of the New York central reserve banks.

MINING QUOTATIONS

Following are the quotations of yesterday as reported by the Los Angeles-Nevada Mining Stock Exchange:

Table with columns for stock names and prices. Includes entries like California, Nevada, and various mining companies.

Table with columns for stock names and prices. Includes entries like Boston Stocks and Bonds, and various financial instruments.

Table with columns for stock names and prices. Includes entries like Chicago Grain, and various agricultural products.

Table with columns for stock names and prices. Includes entries like Fruit Market, and various commodities.

BIG SUPPLY TENDS TO WEAKEN MARKET

Butter was the active element in produce yesterday, due to liberal receipts in creamery grades and a decided weakness in the market. Many offers as low as 67 1/2c were made, but there was a persistent effort to support the present price of 75c.

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CARLOAD SHIPMENTS OF CITRUS FRUITS

Shipments of oranges and lemons from Los Angeles Saturday and Sunday, January 4 and 5, reported by the California Fruit Growers' exchange, were 283 carloads of oranges and 19 carloads of lemons.

Total to date there were shipped 2775 carloads, of which 613 were lemons.

LOS ANGELES, Jan. 7.—Bank clearings were \$1,481,250.12 against \$1,335.89 for the corresponding date last year, a decrease of \$1,915.66. Following is a comparative statement:

Table with columns for dates and amounts. Shows bank clearings for 1907 and 1908.

LOS ANGELES STOCK EXCHANGE Official sales—700 Columbia Oil at 78; 20 Home Telephone paid at \$51.

FINANCIAL

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SAVINGS BANKS

4% INTEREST PAID ON TERM SAVINGS DEPOSITS. 3% INTEREST PAID ON "ORDINARY" SAVINGS DEPOSITS. And 3% on SPECIAL ORDINARY ACCOUNTS.

German-American Savings Bank CAPITAL AND SURPLUS \$500,000.00

Security Savings Bank CAPITAL AND SURPLUS \$220,000.00

Saving Deposits in Savings Banks Are Exempt from Taxation to the Depositors

Clearing House Banks NATIONAL BANK OF CALIFORNIA